



**SHUMBA**  
E N E R G Y  
Powering the Future

Shumba Energy Ltd  
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Republic of Mauritius

(A public company registered in the Republic of Mauritius - Company No. 111905 C1/GBL)

## GENERATION LICENSE APPROVAL FOR 100MW TATI SOLAR PROJECT

The Board of Shumba Energy Limited (“Shumba Energy”) is pleased to notify its shareholders and the public that Shumba Energy, through its subsidiary, has been granted authorization by the Botswana Energy Regulatory Authority (“BERA”) to construct the 100MW Tati Solar Project near Francistown.

### TATI SOLAR PROJECT

As previously announced Shumba Energy owns a world class 100 MW solar project near the city of Francistown and is currently in the late stage of developing Phase 1, a 50 MW Solar farm (the “Project”) on a project site of 300 hectares. The Project is part of a two-phase program to develop the full 100 MW solar capacity of the site as a key strategic initiative in the region.

Mashale Phumaphi, CEO of Shumba Energy, commented, *“Following the recent receipt of an Environmental Authorisation at the Project we are very pleased to have now also attained the very crucial milestone of receiving a Generation License for the development. Our objective is to build Botswana’s first large scale solar plant as a blueprint for a greener, environmentally friendly, sustainable future in our severely energy deficit region.”*

### ABOUT SHUMBA

Shumba Energy Ltd is an energy development company based in Botswana and listed on the Botswana Stock Exchange (BSE: SHUMBA). The Company offers the advantage of being based in a country with the best credit rating in sub-Saharan Africa with a stable fiscal and political setting. Established in 2011, the company is reaching its development objectives and now controls a significant portion of advanced energy projects in Botswana. Shumba is developing a portfolio of Projects servicing energy poor Southern Africa with emphasis on those with the least energy access. For Shumba “Powering the Future” means addressing chronic power shortages head-on and supplying energy to affected southern African countries in a sustainable and cost-effective manner. The Company’s main activity areas include renewable energy, fuels, trading and mining.

By order of the Board

02 JULY 2021

*This Communiqué is issued, in compliance with the Botswana Stock Exchange listing rules and pursuant to Section 87 of the Securities Act 2005, Rule 5 of the Securities (Disclosure Obligation of Reporting Issuers) Rules 2007. The Board of Directors of the Company accepts full responsibility for the accuracy of the information contained in this Communiqué.*