

**BOTSWANA INSURANCE HOLDINGS LIMITED (BIHL) (Incorporated in Botswana on 21 November 1990)**  
**(Registration number: BW00000798601)**

**Share code: BIHL and ISIN BW 000 000 0033 (BIHL or the Company or the Group)**

## RESULTS OF THE TWENTY NINETH ANNUAL GENERAL MEETING OF SHAREHOLDERS HELD AT THE AVANI HOTEL & CONFERENCE CENTRE, GABORONE AT 1600HRS ON 25 JUNE 2021.

88 shareholders were represented, either in person or by proxy, who held in total 273,079,929 ordinary shares, which represented 96.71% of the securities of the Company.

At the Twenty ninth Annual General Meeting of the shareholders of Botswana Insurance Holdings Limited held on 25 June 2021, the following resolutions proposed at the meeting were approved by the requisite majority of votes as set out below:

Resolutions	Votes disclosed in percentage in relation to the number of shares voted at the meeting			Votes disclosed in percentage in relation to the number of shares in issue			Number of shares present at the meeting and eligible to vote	Votes disclosed in percentage in relation to the total number of shares in issue*
	In favour	Against	Abstain	In favour	Against	Abstain		
<b>Ordinary resolution 1</b>								
To present, consider and adopt the BIHL Annual Financial Statements for the year ended 31 December 2020 that have been distributed to shareholders as required, including the audited consolidated financial statements for the Company and its subsidiaries, as well as the auditors' and directors' reports.	100%	0%	0%	96.7%	0%	0%	273,079,929	96.71%
<b>Ordinary resolution 2</b>								
To approve the dividends declared by the Directors on 19 August 2020 and 3 March 2021.	100%	0%	0%	96.7%	0%	0%	273,079,929	96.71%
<b>Ordinary resolution 3.1</b>								
To re-elect Mr Andrew W Cartwright who retires by rotation in terms of Article 19 of the Constitution of the Company, being eligible and offering himself for re-election.	100%	0%	0%	96.7%	0%	0%	273,079,929	96.71%
<b>Ordinary resolution 3.2</b>								
To re-elect Mr Kobus Vlok who retires by rotation in terms of Article 19 of the Constitution of the Company, being eligible and offering himself for re-election.	100%	0%	0%	96.7%	0%	0%	273,079,929	96.71%
<b>Ordinary resolution 3.3</b>								
To re-elect Lieutenant General Tebogo C Masire who retires by rotation in terms of Article 19 of the Constitution of the Company, being eligible and offering himself for re-election.	83.17%	16.83%	0%	80.44%	16.27%	0%	273,079,929	96.71%
<b>Ordinary resolution 4</b>								
To note the total amount of Non-Executive Directors and Executive Directors' remuneration for the financial year ended 31 December 2020. To approve the total amount of Directors' remuneration set out in the BIHL Integrated Annual Report, Non-Executive Directors' page 88 and Executive Director's page 191 for the financial year ended 31 December 2020.	85.58%	0%	14.42%	82.77%	0%	13.94%	273,079,929	96.71%
<b>Ordinary resolution 5</b>								
To approve the remuneration of the auditor for the year ended 31 December 2020.	100%	0%	0%	96.7%	0%	0%	273,079,929	96.71%
<b>Ordinary resolution 6</b>								
To re-appoint Ernst & Young, as nominated by the Company's Audit and Risk Committee, as the independent auditor of the Company to hold office until the conclusion of the next AGM of the Company.	100%	0%	0%	96.7%	0%	0%	273,079,929	96.71%

\*Total number of Shares in issue: **282,370,652**

**By Order of the Board**

**Haig Ndzinge**

**Company Secretary**

**02 July 2021**