

OUT OF THE ORDINARY

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Investec notices of annual general meetings
and form of proxy



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LETTER TO INVESTEC PLC AND INVESTEC LIMITED SHAREHOLDERS

This document is important and requires your immediate attention. If you are in any doubt as to the action you should take, you are recommended to obtain your own personal financial advice immediately from your stockbroker, bank manager, accountant or other independent professional adviser authorised under the United Kingdom (UK) Financial Services and Markets Act 2000. If you have sold or otherwise transferred all your ordinary shares in Investec plc, please send this document together with the accompanying Form of Proxy at once to the relevant transferee or to the stockbroker, bank or other person through whom the sale or transfer was effected, for transmission to the relevant transferee.

Dear shareholder

Please find enclosed the notices of the Annual General Meetings (AGM's) of Investec plc and Investec Limited (together the Investec Group) to be held on Thursday, 6 August 2026 at 11:00 (UK time) and 12:00 (South African time) respectively (together the AGM).

In accordance with Investec's dual-listed companies' (DLC) structure, the AGM will be held in parallel, and the shareholders of both companies will have the opportunity to vote on each of the resolutions, with the votes aggregated to determine the result.

AGM arrangements

The AGM is a key shareholder engagement event, providing an opportunity to engage with the Boards of Investec plc and Investec Limited (together the Board), ask questions and learn more about the Investec Group. We are committed to enabling shareholders to actively participate in the AGM and as such are pleased to confirm it will be held as combined electronic and physical meetings.

The guide for electronic participation in the AGM for shareholders follows the notices of the AGM on pages 24 to 25. The meeting ID, your unique Shareholder Reference Number (SRN) and PIN, which will be required to join the meeting, can all be found on the form of proxy.

During the webcast, you will be able to participate online using your smartphone, tablet or computer; see and hear the directors speak; see the presentation slides; engage in the Q&A session; and vote during the meeting in respect of your holding. Shareholders may also submit questions relating to the business of the meeting online in written form or by telephony during the meeting, or in advance by emailing the Company Secretaries at companysecretarial@investec.com.

The notices of the AGM are set out on pages 4 to 23 of this document and detail the resolutions that will be put to a shareholder vote at the AGM.

In summary, the order of business will be as follows:

- Common business of Investec plc and Investec Limited
- Ordinary and special business of Investec Limited
- Ordinary and special business of Investec plc.

Your vote

The AGM provides an important opportunity for shareholders to express their views on the financial performance, management and governance of the Investec Group. The Board would therefore like to encourage all shareholders to complete and submit a form of proxy before the meeting. Completion of a form of proxy will not prevent shareholders from either joining the webcast and voting electronically during the meetings or attending and voting in person should they wish to do so. If you are unable to join the webcast or attend the vote in person, your vote is still important to us, and I would urge you to register your proxy appointment. Further information on voting and proxies can be found in the notes to the respective notices.

Your dividend

The Board is recommending for approval at the AGM:

- A final ordinary dividend payment for Investec Limited of 472 cents per ordinary share in respect of the financial year ended 31 March 2026.
- A final ordinary dividend payment for Investec plc of 21 pence per ordinary share in respect of the financial year ended 31 March 2026. For Investec plc shareholders on the South African branch register this will be through a dividend payment by Investec Limited on the SA DAS share equivalent to 21 pence per ordinary share.

Your Board

In accordance with corporate governance best practice, the Board has resolved to adopt the provisions from the UK Corporate Governance Code relating to the annual re-election of all directors. Shareholders will therefore be asked to vote on separate resolutions to approve either the re-election or election of each of the directors of the companies. In this regard, I would like to confirm to you that following the annual performance review, carried out during 2025/26, the Board believes the directors proposed for re-election continue to be effective and demonstrate commitment to the role bringing valuable knowledge, skills and experience.

I will reach my nine-year tenure as a director of the Board this year and will not stand for re-election at the 2026 AGM. I will accordingly step down from the Board with effect from 6 August 2026.

I would like to take this opportunity to thank the Board for its support and wish everyone well for the future.

Henrietta Baldock, heretofore the Senior Independent Director, will be appointed Group Chair of Investec plc and Investec Limited with effect from 6 August 2026. Henrietta's appointment provides continuity of Board leadership as the Group continues to implement its strategy of disciplined growth, while maintaining its focus on long-term value creation, prudent risk management and strong governance.

Vivek Ahuja was appointed as a non-executive director of the Board on 6 May 2025 and will stand for re-election at the 2026 AGM. Vivek is a member of the DLC BRCC, the DLC Remuneration Committee and the DLC Nominations and Directors Affairs Committee.

LETTER TO INVESTEC PLC AND INVESTEC LIMITED SHAREHOLDERS CONTINUED

Louisa Stephens was appointed as a non-executive director of the Board on 21 August 2025 and will stand for election at the 2026 AGM. Louisa is a member of the Investec Limited, Investec plc and DLC Audit Committees, and a member of the DLC BRCC.

Stephen Koseff has informed the Board that he will not stand for re-election at the forthcoming Annual General Meetings of Investec plc and Investec Limited, to be held on 6 August 2026. Stephen re-joined the Board as a non-executive director with effect from 17 September 2020, having previously served as Group Chief Executive Officer from 1996 until 1 October 2018. Stephen has provided valuable insight as a non-executive director, drawing on his deep knowledge of Investec, its clients and its people. The Board extends its gratitude to Stephen for his contribution as a non-executive director, as well as his leadership and commitment to Investec over more than four decades here.

Nkululeko Sowazi was appointed as an independent non-executive director of Investec plc and Investec Limited with effect from 08 June 2026. Nkululeko is a member of the DLC BRCC and the DLC Nomdac.

Nkululeko is an experienced business leader and has extensive investment management, private equity and listed company board experience. His appointment to the boards of Investec plc and Investec Limited supports continuity of governance across the Group and complements his appointment as independent non-executive Chair of Investec Bank Limited.

The Board carries out an annual performance review, facilitated externally at least once every three years that provides an opportunity, amongst other things, to highlight potential areas of further development to enable the Board to continue to enhance its own performance.

The 2025/26 evaluation of the Board, Board Committees and individual directors was conducted internally. The review was facilitated by the Group Company Secretarial function using a structured internal questionnaire, supported by one to one meetings between the Chair and each director. The approach provided a robust benchmarking mechanism, enabling the Board to monitor progress against prior actions and identify areas for continued enhancement. It also allowed the Board to build on insights from the externally facilitated review undertaken by Fidelio Partners in the 2024/25 cycle.

The 2025/26 evaluation concluded that the performance of the Board, its committees and each of the directors continues to be effective. Further information on the Board, the evaluation findings, including the roles and performance effectiveness of the directors, and the skills and experience of each director proposed for election and re-election can be found in the corporate governance report on pages 165 and 166 in the Investec Group's 2026 integrated and strategic annual report.

The Board considers that each director standing for re-election makes a strong contribution to the Board through their knowledge, skills and experience. For brief biographical details of the directors, follow the notices of AGM on pages 26 to 29.

Recommendation

The Board believes that the proposals set out in the notices of the AGM promote the success of the companies and are in the best interests of the companies and their shareholders as a whole. The Board therefore unanimously recommends that you vote in favour of all the resolutions. Your directors intend to vote in favour of all the resolutions in respect of their own holdings.



Philip Hourquebie

Group Chair
12 June 2026

NOTICE OF ANNUAL GENERAL MEETING OF INVESTEC PLC

Incorporated in England and Wales
 Registration number: 3633621
 LSE ordinary share code: INVP
 JSE ordinary share code: INP
 ISIN: GB00B17BBQ50
 LEI: 2138007Z3U5GWDN3MY22



Notice is hereby given that the AGM of Investec plc will be held by webcast at 11:00 (UK time) on Thursday, 6 August 2026 and at the registered office of Investec plc at 30 Gresham Street, London, EC2V 7QP, to conduct the business set out in the resolutions below.

The Board recommends that you vote in favour of all resolutions.

Electronic participation

Shareholders entitled to attend, participate in and vote at the AGM, or proxies of such shareholders that wish to participate in and/or vote at the AGM, by way of electronic participation, must refer to the guide to joining the electronic AGM on pages 24 to 25.

Voting

- For an ordinary resolution to be approved by shareholders, it must be supported by more than 50% of the voting rights exercised on the resolution
- For a special resolution to be approved by shareholders, it must be supported by at least 75% of the voting rights exercised on the resolution.

Common business

Investec plc and Investec Limited

To consider and, if deemed fit, to pass, with or without modification, the following ordinary resolutions of Investec plc and Investec Limited set out below:

1. To elect Nkululeko Sowazi as a director.
2. To elect Louisa Stephens as a director.
3. To re-elect Vivek Gopaldas Ahuja as a director.
4. To re-elect Henrietta Caroline Baldock as a director.
5. To re-elect Nicola Newton-King as a director.
6. To re-elect Jasandra Nyker as a director.
7. To re-elect Vanessa Olver as a director.
8. To re-elect Diane Claire Radley as a director.
9. To re-elect Nishlan Andre Samujh as a director.
10. To re-elect Fani Titi as a director.

Explanatory note to resolution Nos. 1 to 10:

The Articles of Association of Investec plc and the Memorandum of Incorporation (Moi) of Investec Limited provide that any new director appointed by the Board during the year may hold office only until the next AGM of Investec plc to be held in 2027, when that director must retire but shall be eligible for election as a director by the shareholders at that meeting.

In accordance with the provisions of the UK Corporate Governance Code, all of the directors will retire and those willing to serve again will submit themselves for re-election at the AGM.

Fit and proper assessments have been undertaken on each of the directors standing for re-election and the Board is satisfied with the outcome thereof.

Brief biographical details of each of the directors proposed to be elected or re-elected follow the notices of AGM on pages 26 to 29.

11. To approve the DLC Directors' Remuneration Report, including the Implementation Report (other than the part containing the DLC Remuneration Policy) for the year ended 31 March 2026.

Explanatory note to resolution No. 11:

Under the UK Companies Act 2006, the vote on resolution No. 11 is advisory and does not itself determine the remuneration paid to any director. For the full Remuneration Report, please refer to the Investec Group's 2026 Remuneration Report.

In accordance with the principles of the UK Corporate Governance Code, King IV™ and the JSE Listings Requirements applicable to Investec plc, the Board will take the outcome of the vote into account when reviewing the implementation of its remuneration arrangements and will engage with shareholders as appropriate.

12. To approve the DLC Remuneration Policy as contained in the DLC Remuneration Report.

Explanatory note to resolution No. 12:

Under the UK Companies Act 2006, a quoted company is required to put its DLC Remuneration Policy to shareholders at least every three years, and any material change to that policy requires shareholder approval. Resolution No. 12 is therefore a binding vote for UK law purposes.

Following engagement with key shareholders, the Board proposes a revised DLC Remuneration Policy with effect from 1 April 2026, subject to shareholder approval. The DLC Remuneration Policy was last approved by shareholders at the 2024 AGM. For further details, please refer to the Investec Group's 2026 Remuneration Report.

In October 2025, the PRA published regulatory changes intended to simplify UK bank pay rules and the proposed DLC Remuneration Policy incorporates these changes. Changes include reduced deferral periods, the removal of retention periods (where applicable) and allowing for dividend or dividend equivalents to be paid on awards during the vesting period. All other elements of the policy remain unchanged.

13. To elect the DLC Social and Ethics Committee.

Resolved that:

Each of the individuals listed in resolutions No. 13.1 to 13.5 below, be and is hereby re-elected by way of a series of votes, as members of the DLC Social and Ethics Committee (DLC SEC) with immediate effect, until the conclusion of the next AGM of Investec plc to be held in 2027:

- 13.1 Nicola Newton-King.
- 13.2 Fani Titi.
- 13.3 Jasandra Nyker.
- 13.4 Morris Mthombeni, representing Investec Bank Limited.
- 13.5 Kevin McKenna, representing Investec Bank plc.

NOTICE OF ANNUAL GENERAL MEETING OF INVESTEC PLC CONTINUED

Brief biographical details of each of the individuals proposed to be elected follow the notices of AGM on pages 26 to 29. The election of the members of the DLC SEC will be conducted by way of a separate vote in respect of each individual. The percentage of the voting rights required for the approval of each ordinary resolution contained in resolution No. 13 is more than 50% of the voting rights exercised for each resolution.

Explanatory note to resolution No. 13:

Section 61 (8)(c)(iii), as amended by the Companies Amendment Act 2024, requires that a public company must include the appointment of a social and ethics committee at its AGM. Furthermore, Section 72(7A)(a) of the South African Companies Act provides that the SEC of a company must comprise not less than three members, provided that in the case of a public company, the majority of the members must be directors who are not involved in the day-to-day management of the business of the company and must not have been so involved at any time during the previous three financial years.

Accordingly, resolution 13 seeks shareholders' approval to elect the DLC SEC members for Investec Limited and, based on the recommendations of the Board, resolution 13 sets out the names of the members whom the Board considers to be suitable for election as DLC SEC members and which the Board considers complies with the relevant aforementioned composition requirements of the South African Companies Act.

Regulation 43(2) of the South African Companies Act allows a subsidiary of a company that has a SEC to rely on that SEC of the other company to perform the functions required in terms of Regulation 43 on behalf of the subsidiary company.

Investec Bank Limited (IBL) and Investec Bank plc (IBP), wholly owned subsidiaries of Investec Limited and Investec plc respectively, rely on the DLC SEC to act as their SEC and as such Morris Mthombeni, a non-executive Director of IBL, and Kevin McKenna, an executive director of IBP, are recommended for appointment as members of the DLC SEC to represent the interests of IBL and IBP, respectively, on the Committee.

14. To authorise any director or the Company Secretaries of Investec plc and Investec Limited to do all things and sign all documents which may be necessary to carry into effect the resolutions contained in this notice to the extent the same have been passed and, where applicable, filed.

Ordinary business

Investec Limited

15. To present the consolidated audited annual financial statements of Investec Limited for the year ended 31 March 2026, together with the reports of the directors, the auditors, the Chair of the DLC Audit Committee and the Chair of the DLC SEC to the shareholders.

The complete set of the consolidated audited annual financial statements, together with the auditors' report, are set out in the Investec Group's 2026 annual financial statements. The directors' report, and the reports of the Chair of the DLC Audit Committee and the Chair of the DLC SEC are set out on pages 167 to 174 in the Investec Group's 2026 integrated and strategic annual report and pages 114 to 121 and pages 109 to 113 in the Investec Group's 2026 risk and governance report, respectively.

To consider and, if deemed fit, to pass, with or without modification, the following ordinary resolutions of Investec Limited:

16. To sanction the interim dividend paid by Investec Limited on the ordinary shares in Investec Limited for the six-month period ended 30 September 2025.

17. To sanction the interim dividend paid by Investec Limited on the dividend access (South African Resident) redeemable preference share (South African DAS share) for the six-month period ended 30 September 2025.
18. Subject to the passing of resolution No. 30, to declare a final dividend on the ordinary shares and the dividend access (South African Resident) redeemable preference share (South African DAS share) in Investec Limited for the year ended 31 March 2026 of an amount equal to that recommended by the directors of Investec Limited.
19. To re-appoint PricewaterhouseCoopers Inc. of 4 Lisbon Lane, Waterfall City, Jukskei View, 2090, upon the recommendation of the Investec Limited Audit Committee, as joint auditors of Investec Limited to hold office until the conclusion of the AGM of Investec Limited to be held in 2027.
20. To re-appoint Deloitte & Touche of 5 Magwa Crescent, Waterfall City, Waterfall, Gauteng, 2090, upon the recommendation of the Investec Limited Audit Committee, as joint auditors of Investec Limited to hold office until the conclusion of the AGM of Investec Limited to be held in 2027.

Explanatory note to resolution Nos. 19 and 20:

As a controlling company regulated under the Banks Act No 94 of 1990 (South African Banks Act), Investec Limited must apply to the South African Prudential Authority for approval of the appointment of its auditors in terms of section 61(2) of the South African Banks Act, and Investec Limited appoints joint external auditors in accordance with applicable banking regulatory requirements. Additionally, in terms of Section 90(1) of the South African Companies Act, Investec Limited must appoint an auditor each year at its AGM, and such auditor must satisfy the requirements of Section 90(2) of the South African Companies Act.

Following a detailed review, which included an assessment of the audit firms' independence, audit quality and audit firm transparency processes, the Audit Committee of Investec Limited recommended that PricewaterhouseCoopers Inc. and Deloitte & Touche be re-appointed as the joint auditors of Investec Limited.

Special business

Investec Limited

To consider and, if deemed fit, to pass, with or without modification, the following ordinary and special resolutions of Investec Limited set out below:

21. Ordinary resolution: Authorising the directors to issue the unissued variable rate, redeemable, cumulative preference shares, the unissued non-redeemable, non-cumulative, non-participating preference shares (perpetual preference shares); the unissued non-redeemable, non-cumulative, non-participating preference shares (non-redeemable programme preference shares); and the unissued redeemable, non-participating preference shares (redeemable programme preference shares), such authority to endure until the next AGM of Investec Limited to be held in 2027.

Resolved that:

- The directors are authorised, as they in their discretion think fit, to allot and issue any or all of the perpetual preference shares) of R0.01 each; any or all of the non-redeemable programme preference shares) of R0.01 each; and the redeemable programme preference shares) of R0.01 each, in the authorised share capital of Investec Limited, such authority to endure until the next AGM of Investec Limited to be held in 2027.

NOTICE OF ANNUAL GENERAL MEETING OF INVESTEC PLC CONTINUED

Explanatory note to resolution No. 21:

Resolution No. 21 is proposed in accordance with the Mol of Investec Limited and, to the extent applicable, the provisions of Section 41 of the South African Companies Act, the South African Banks Act, the JSE Listings Requirements (as amended from time to time) and the JSE Debt & Specialist Securities Listings Requirements.

The issue of the preference shares referred to in ordinary resolution No. 21 will be non-dilutive to ordinary shareholders.

- 22.** Ordinary resolution: Authorising the directors to issue the unissued special convertible redeemable preference shares.

Resolved that:

- The directors are authorised, as they in their discretion think fit, to allot and issue any or all of the unissued special convertible redeemable preference shares of R0.0002 each in the authorised share capital of Investec Limited, such authority to endure until the next AGM of Investec Limited to be held in 2027.

Explanatory note to resolution No. 22:

Resolution No. 22 is proposed in accordance with the terms of the Mol of Investec Limited, subject to the provisions of Section 41 of the South African Companies Act and the South African Banks Act (including any required South African Prudential Authority approvals/permissions), to the extent applicable.

These special convertible redeemable preference shares, which are not listed, are required to be issued in terms of the dual-listed companies' structure and agreements.

The issue of the preference shares referred to in ordinary resolution No. 22 will be non-dilutive to ordinary shareholders.

- 23.** Special resolution No. 1: Directors' authority to acquire ordinary shares.

Resolved that:

- As authorised in terms of the Mol of Investec Limited, as a general authority provided for in the JSE Listings Requirements, which authority shall be valid until Investec Limited's next AGM to be held in 2027, or the date of expiry of 15 months from the date of the passing of this special resolution No. 1, whichever is the shorter period, that the acquisition by Investec Limited or any of its subsidiaries from time-to-time of the issued ordinary shares of Investec Limited, upon such terms and conditions and in such amounts as the directors of Investec Limited or its subsidiaries may from time-to-time decide, be approved, but subject to the provisions of the South African Banks Act, the South African Companies Act, the Mol and the JSE Listings Requirements, it being recorded that as 10 June 2026, as regards any such acquisition of ordinary shares that:
 - Any such acquisition of ordinary shares shall be effected through the order book operated by the JSE trading system and done without any prior understanding or arrangement;
 - An announcement containing full details of such acquisitions will be published as soon as the company or any of its subsidiaries has acquired ordinary shares constituting, on a cumulative basis, 3% of the number of ordinary shares in issue, excluding treasury shares, as the case may be, when the authority is granted and for each 3% in aggregate acquired thereafter;

- Acquisitions of shares in aggregate in any one financial year may not exceed 15% of Investec Limited's issued ordinary share capital in any one financial year (as at the beginning of the financial year), excluding treasury shares;
- In determining the price at which ordinary shares issued by Investec Limited are acquired by it, or any of its subsidiaries, in terms of this general authority, the maximum price at which such ordinary shares may be acquired is up to a maximum of 10% above the weighted average of the market value at which such ordinary shares are traded on the JSE as determined over the five business days immediately preceding the date of acquisition of such ordinary shares, as the case may be, by Investec Limited or any of its subsidiaries;
- At any point in time, Investec Limited may only appoint one agent to effect any acquisition on Investec Limited's behalf;
- A resolution is passed by the Board of directors that it has authorised the acquisition, that Investec Limited and its subsidiaries have passed the solvency and liquidity test and that, since the test was performed, there have been no material changes to the financial position of the Group; and
- Neither Investec Limited nor its subsidiaries may acquire any shares during a prohibited period as defined by the JSE Listings Requirements unless there is in place a repurchase programme where dates and quantities of shares to be traded during the prohibited period are fixed and full details of the programme have been submitted to the JSE Limited prior to the commencement of the prohibited period.

For additional information relating to special resolution No. 1, please refer to the explanatory note which follows special resolution No. 2 below.

- 24.** Special resolution No. 2: Directors' authority to acquire any redeemable, non-participating preference shares and non-redeemable, non-cumulative, non-participating preference shares.

Resolved that:

- As authorised in terms of the Mol of Investec Limited, as a general authority provided for in the JSE Listings Requirements, which authority shall be valid until Investec Limited's next AGM to be held in 2027, or the date of expiry of 15 months from the date of the passing of this special resolution No. 2, whichever is the shorter period, that the acquisition by Investec Limited from time-to-time of any redeemable, non-participating preference shares in issue from time-to-time (redeemable preference shares) and the issued non-redeemable, non-cumulative, non-participating preference shares (perpetual preference shares) of Investec Limited, upon such terms and conditions and in such amounts as the directors of Investec Limited may from time-to-time decide, be approved, but subject to the provisions of the South African Banks Act, the South African Companies Act and the JSE Listings Requirements, it being recorded that as at 10 June 2026, the JSE Listings Requirements provide, inter alia, that:
 - Any such acquisition of redeemable preference shares or the perpetual preference shares shall be effected through the order book operated by the JSE trading system and done without any prior understanding or arrangement;

NOTICE OF ANNUAL GENERAL MEETING OF INVESTEC PLC CONTINUED

- (ii) An announcement containing full details of such respective acquisitions will be published as soon as Investec Limited has acquired redeemable preference shares or perpetual preference shares constituting, on a cumulative respective basis, 3% of the number of redeemable preference shares or perpetual preference shares in issue, excluding treasury shares, as the case may be, when the authority is granted and for each 3% in aggregate acquired thereafter;
- (iii) Acquisitions of redeemable preference shares, in aggregate in any one financial year, may not exceed 20% of Investec Limited's redeemable preference share capital in issue from time-to-time (as at the beginning of the financial year), excluding treasury shares and acquisitions of perpetual preference shares, in aggregate in any one financial year, may not exceed 20% of Investec Limited's perpetual preference share capital in issue from time-to-time (as at the beginning of the financial year), excluding treasury shares as the case may be, at the date of passing of this special resolution No. 2.
- Given the regulatory developments, including those relating to full loss-absorbing capital (Flac) and pronouncements regarding the capital treatment of preference shares in South Africa, Investec Limited seeks to position itself such that, as preference shares become an ineffective source of capital, the Group is able to accelerate their redemption and adapt the Group's capital strategy;
- (iv) In determining the price at which redeemable preference shares or perpetual preference shares issued by Investec Limited are acquired by it in terms of this general authority, the maximum price at which such redeemable preference shares or perpetual preference shares, may be acquired is up to a maximum of 10% above the weighted average of the market value at which such redeemable preference shares or perpetual preference shares are traded on the JSE as determined over the five business days immediately preceding the date of acquisition of such redeemable preference shares or perpetual preference shares, as the case may be, by Investec Limited;
- (v) At any point in time, Investec Limited may only appoint one agent to effect any acquisition on Investec Limited's behalf;
- (vi) A resolution is passed by the Board of directors that it has authorised the acquisition, that Investec Limited has passed the solvency and liquidity test and that, since the test was performed, there have been no material changes to the financial position of the Group; and
- (vii) Investec Limited may not acquire any shares during a prohibited period as defined by the JSE Listings Requirements unless there is in place a repurchase programme where dates and quantities of shares to be traded during the prohibited period are fixed and full details of the programme have been submitted to the JSE Limited prior to the commencement of the prohibited period.

Explanatory note to special resolution Nos. 1 and 2:

The reason for, and effect of, special resolution Nos. 1 and 2 is to grant a renewable general authority to Investec Limited or its subsidiaries to acquire ordinary shares and Investec

Limited to acquire redeemable preference shares and perpetual preference shares of Investec Limited which are in issue from time-to-time, subject to the South African Companies Act, the JSE Listings Requirements and the South African Banks Act.

Directors' responsibility statement

The directors, whose names appear on pages 143 to 146 in Investec Group's 2026 integrated and strategic annual report, collectively and individually accept full responsibility for the accuracy of the information pertaining to special resolution Nos. 1 and 2 and certify that, to the best of their knowledge and belief, there are no facts that have been omitted which would make any statement false or misleading and that all reasonable enquiries to ascertain such facts have been made and that the special resolutions contain all information.

Material changes

Other than the facts and developments reported on in the Investec Group's 2026 integrated and strategic annual report, there have been no material changes in the affairs or financial position of Investec Limited and its subsidiaries since the date of signature of the audit report and up to the date of this notice of AGM of Investec Limited. The following additional information is provided in terms of the JSE Listings Requirements for purposes of the general authority:

- Major beneficial shareholders – as set out on page 186 to 187 in the Investec Group's 2026 integrated and strategic annual report; and
- Share capital of Investec Limited – as set out on page 126 in the Investec Group's 2026 annual financial statements.

25. Special resolution No. 3: Financial assistance.

Resolved that:

- To the extent required by the South African Companies Act, the Board of directors of Investec Limited may, subject to compliance with the requirements, if any, of Investec Limited's MoI, the South African Companies Act, the South African Banks Act and the JSE Listings Requirements, authorise Investec Limited to provide direct or indirect financial assistance by way of loan, guarantee, the provision of security or otherwise, to:
 - (i) Any of its present or future subsidiaries and/or any other company or entity that is or becomes related or interrelated to Investec Limited, for any purpose or in connection with any matter, including, but not limited to, any option, or any securities issued or to be issued by Investec Limited or a related or interrelated company or entity, or for the purchase of any securities of Investec Limited or a related or interrelated company or entity; and/or
 - (ii) Any of the present or future directors or prescribed officers of Investec Limited or of a related or interrelated company or entity (or any person related to any of them or to any company or corporation related or interrelated to any of them), or to any other person who is a participant in any of Investec Limited's present or future share or other employee incentive schemes, for the purpose of, or in connection with, the subscription of any option, or any securities, issued or to be issued by Investec Limited or a related or interrelated company or entity, or for the purchase of any securities of Investec Limited or a related or interrelated company or entity, where such financial assistance is provided in terms of any such scheme, such authority to endure until the next AGM of Investec Limited to be held in 2027.

NOTICE OF ANNUAL GENERAL MEETING OF INVESTEC PLC CONTINUED

Explanatory note to special resolution No. 3:

As part of the ordinary course of business of the Group, Investec Limited may, where necessary, provide direct or indirect financial assistance (including by way of loan, guarantee, the provision of security or otherwise) in support of financing and other arrangements entered into by, inter alia, Investec Limited's local and foreign subsidiaries and other entities within the Group and/or joint ventures, partnerships or other arrangements in which the Group has an interest, on an arm's-length basis. This is particularly relevant where such entities raise funding for the conduct of their operations.

In order to ensure that Investec Limited, its subsidiaries and other related or interrelated companies or entities continue to have access to funding for, inter alia, the refinancing of existing facilities and the funding of corporate and working capital requirements, it is necessary for Investec Limited to obtain shareholder approval as contemplated in this special resolution. Investec Limited also wishes to retain the ability to provide financial assistance, where required, in other circumstances falling within the scope of the authority sought.

The South African Companies Act regulates the provision of financial assistance in certain circumstances. In particular:

- Under Section 44 of the South African Companies Act, shareholder approval by special resolution may be required before Investec Limited provides financial assistance to any person for the purpose of, or in connection with, the subscription for, any option or purchase of, securities of Investec Limited or a Related or Inter-Related company or entity (including securities issued or to be issued) (unless an applicable exemption applies); and
- Under Section 45 of the South African Companies Act, shareholder approval by special resolution may be required before Investec Limited provides financial assistance to directors, prescribed officers and other persons contemplated in Section 45. However, Section 45 does not apply to financial assistance provided to or for the benefit of South African company subsidiaries to the extent contemplated by the South African Companies Act.

Sections 44 and 45 of the South African Companies Act also contain exemptions relating to Employee Share Schemes that satisfy the requirements of Section 97 of the South African Companies Act. To the extent that any of Investec Limited's or the Group's share or other employee incentive schemes do not constitute Employee Share Schemes that satisfy such requirements, any financial assistance (as contemplated in Section 44 and/or Section 45, as applicable) to be provided in connection with such schemes may, inter alia, require approval by special resolution.

Accordingly, special resolution No. 3 is proposed to authorise the Board, to the extent required by the South African Companies Act, and subject to compliance with the requirements (if any) of Investec Limited's Mol, the South African Companies Act, the South African Banks Act, and the JSE Listings Requirements (each to the extent applicable), to authorise Investec Limited to provide direct or indirect financial assistance:

- To its present or future subsidiaries and/or any other Related or Inter-Related company or entity, for any purpose or in connection with any matter (including in connection with options or the purchase of or subscription for securities of Investec Limited or a Related or Inter-Related company or entity (including, without limitation, any financial assistance provided for the purpose of, or in connection with, the subscription for, acquisition, purchase, funding, holding, exercise, settlement, transfer

or disposal of any options, shares, securities or other rights or interests under or pursuant to any present or future share or other employee incentive scheme or arrangement of Investec Limited or the Group); and/or

- To present or future directors or prescribed officers of Investec Limited or a Related or Inter-Related company or entity (or persons related to any of them), and to any other participants in any of Investec Limited's present or future share or other employee incentive schemes, to facilitate their participation in such schemes.

26. Special resolution No. 4: Non-Executive Directors' remuneration.

Resolved that:

- In terms of Section 66(9), read with Section 65(11)(h) of the South African Companies Act, the basis for remuneration payable to the non-executive directors of Investec Limited for their service as directors be approved as follows:
 - For the period 1 September 2026 to 31 August 2027: as set out on page 14 in the Investec Group's 2026 Remuneration Report
 - Value-Added Tax (VAT), at the prevailing rate, where applicable, will be added to the above-mentioned fees.

Explanatory note to special resolution No. 4:

The reason for, and effect of, special resolution No. 4 is to enable Investec Limited to comply with the provisions of Sections 65(11) (h), 66(8) and 66(9) of the South African Companies Act, which stipulate that remuneration to directors for their service as directors may be paid only in accordance with a special resolution approved by shareholders.

For more information on directors' remuneration, please refer to the Investec Group's 2026 Remuneration Report.

27. Special resolution No. 5: Amend the Mol of Investec Limited as a result of the redemption of the Preference Shares stipulated in Condition 153.2 of the Mol and the Class ILRP1, ILRP2 and ILRP3 Redeemable Programme Preference Shares.

Resolved that:

- Condition 153.2 in the Mol be deleted in its entirety
- Clauses 10, 11 and 12 in Annexure A - Authorised Shares, that refer to the Class ILRP1, ILRP2 and ILRP3 Redeemable Programme Preference Shares, be deleted in their entirety Annexure B1 (including its AnnexA1)
- Annexure B2 (including its Annex A) and Annexure B3 (including its Annex A) in the Mol be deleted in their entirety.

Explanatory note to special resolution No. 5:

The reason for, and effect of, special resolution No. 5 is to delete references to the preference shares in Condition 153.2, and the Class ILRP1, ILRP2 and ILRP3 Programme Preference Shares, that have been redeemed in accordance with their terms, from the Mol.

Ordinary business

Investec plc

To consider and, if deemed fit, to pass with or without modification, the following ordinary resolutions of Investec plc set out below

- 28. To receive the consolidated audited annual financial statements of Investec plc for the year ended 31 March 2026, together with the reports of the directors of Investec plc and of the auditors of Investec plc.

NOTICE OF ANNUAL GENERAL MEETING OF INVESTEC PLC CONTINUED

- 29.** To sanction the interim dividend paid by Investec plc on the ordinary shares in Investec plc for the six-month period ended 30 September 2025.
- 30.** Subject to the passing of resolution No. 18, to declare a final dividend on the ordinary shares in Investec plc for the year ended 31 March 2026 of an amount equal to that recommended by the directors of Investec plc.
- 31.** To re-appoint Deloitte LLP of 2 New Street Square, EC4A 3BZ, upon the recommendation of the Investec plc Audit Committee, as the auditors of Investec plc to hold office until the conclusion of the AGM of Investec plc to be held in 2027.
- 32.** To authorise the Investec plc Audit Committee to set the remuneration of the Company's auditor.

Explanatory note to resolution Nos. 31 and 32:

Following a detailed review, which included an assessment of the audit firm's independence, audit quality and audit firm transparency processes, the Audit Committee of Investec plc recommended that Deloitte LLP be re-appointed as the auditors of Investec plc.

Resolution No. 32 follows best corporate governance practice in authorising the Audit Committee to set the auditor's remuneration. An analysis of the remuneration paid in respect of audit and non-audit services provided by Deloitte LLP and its affiliates is disclosed on page 69 in the Investec Group's 2026 annual financial statements.

Special business

Investec plc

To consider and, if deemed fit, to pass, with or without modification, the following ordinary resolutions of Investec plc set out below:

- 33.** Ordinary resolution: Directors' authority to allot shares and other securities.

Resolved that:

- In accordance with Section 551 of the UK Companies Act, the directors be and are hereby generally and unconditionally authorised to allot, or grant rights to subscribe for, or convert any security into shares up to an aggregate nominal amount of:
 - (i) £3 000 in respect of Investec plc ordinary shares of £0.0002 each (ordinary shares); and
 - (ii) £30 975 in respect of Investec plc special converting shares of £0.0002 each (special converting shares).

The special converting shares are required by the dual-listed companies' structure and agreements and any issue of same would be non-dilutive to ordinary shareholders. Such authority will expire at the conclusion of the AGM of Investec plc to be held in 2027 or, if earlier, 15 months after the passing of this ordinary resolution, but so that in each case, the company may enter into agreements to exercise the authority granted by this resolution where such agreements would or might require shares to be allotted or to convert any security into shares after the date the authority expires, and the directors may allot shares or grant such rights under any such agreements as if the authority had not expired.

Explanatory note to resolution No. 33:

The Articles of Association of Investec plc permit the directors of Investec plc to allot shares and other securities in accordance with Section 551 of the UK Companies Act, up to an amount authorised by the shareholders in a general meeting.

The Investment Association's (IA) share capital management guidelines (as updated in February 2023) state that its members will permit, and treat as routine, resolutions seeking authority to allot shares representing up to two-thirds of the Company's issued ordinary share capital. The IA Guidelines provide that any routine authority to allot shares representing in excess of one-third of the Company's issued share capital should only be used to allot shares pursuant to a fully pre-emptive offer. Notwithstanding this, the Board has decided to seek renewal of the authority granted to the directors in 2025 to allot up to 15 million ordinary shares (representing just over 2% of the issued share capital). Renewal of the authority is requested to ensure that the directors have appropriate authority and flexibility to respond to market developments and enable allotments to take place to manage the Company's capital resources.

The resolution also authorises the directors to allot special converting shares to reflect the number of ordinary shares issued by Investec Limited at any time and from time-to-time up to a nominal value of £0.0002, per the requirements of the dual listed companies' structure and agreements.

Shares held in treasury are not included for the purposes of the calculation of the nominal value of ordinary shares which may be allotted under this authority.

- 34.** Ordinary resolution: Amendment to the Investec plc Share Incentive Plan 2021.

To consider and, if thought fit, pass the following as an ordinary resolution:

Resolved that:

- i) The proposed amendments to the rules of the Investec plc Incentive Share Plan 2021 (Plan), which are explained in the notes to this resolution, and a copy of the amended Plan which is produced in draft to the Meeting, be approved and the directors be authorised to do all things necessary to continue to operate the Plan in accordance with its rules; and
- ii) The directors be authorised to establish such further plans for the benefit of overseas employees based on the Plan, subject to such modifications as may be necessary or desirable to take into account overseas securities laws, exchange controls and tax legislation, provided that any shares made available under such plan(s) are treated as counting towards the limits on individual and overall participation in the Plan.

Explanatory note to resolution No. 34:

The Company is seeking shareholder approval of amendments to the Investec plc Share Incentive Plan 2021 (Plan), which was originally approved by shareholders on 5 August 2021 with approval due to expire on 5 August 2031. This resolution is designed to update the terms of the Plan to:

- i) Extend the life of the plan to 2036, being the date that is 10 years from the date of the Meeting;
- ii) Afford the Company the flexibility, in its sole and absolute discretion to grant awards under the Plan to the employees of Investec Limited (rather than under the Investec Limited Share Incentive Plan 2021) to the extent required for the purposes of the Remuneration Part of the PRA Rulebook and Chapter SYSC 19D of the FCA Handbook (the "UK Remuneration Codes"), in each case, as the Company determines to be necessary and/or appropriate;

NOTICE OF ANNUAL GENERAL MEETING OF INVESTEC PLC CONTINUED

- iii) Reflect recent changes to the Investor Association Principles of Remuneration ("Investor Guidelines") to provide flexibility to grant awards to non-directors at any time, no longer limited to the 42 day window from certain events (but this restriction still applies to awards granted to directors). This change also applies in respect of the Sharesave plan rules set out in schedule 4 of the Plan;
- iv) Allow awards to be granted to directors within 42 days of recruitment of the director or their promotion to director;
- v) Expand the criteria and factors directors may consider when determining whether to apply malus;
- vi) Permit the directors to extend the clawback period in the event of an ongoing action or investigation relating to the relevant participant; and
- vii) In respect of the company share option plan (CSOP) set out in schedule 3 to the Plan, change the limit on the aggregate market value of shares subject to a CSOP option to £60,000 to align with changes to Schedule 4 to the Income Tax (Earnings and Pensions) Act 2003 (CSOP Legislation).

The terms are otherwise substantially the same as previously approved by shareholders.

If the Plan is approved at the Meeting pursuant to the UK Listing Rules, it may continue to be operated for 10 years from such date of approval.

Recent revisions to the Investor Guidelines have removed previous guidance that Companies may only grant awards to non-director employees in the 42-day window from certain events. As a result, the Company has removed the 42-day window restrictions in respect of non-director employees to enable greater flexibility in granting awards to ensure that awards can be made at the most commercially appropriate time, taking into account the Company's operational requirements and the retention and recruitment objectives of its incentive arrangements. The Company retains the 42-day window restrictions in respect of awards granted to directors.

The amendments relating to malus and clawback are intended to provide greater flexibility to the directors when applying malus and clawback. These reflect the Prudential Regulatory Authority's (PRA's) latest expectations in Supervisory Statement SS2/17 and aim to promote effective risk management.

Revisions to the CSOP Legislation provide that the limit on the aggregate market value of shares subject to CSOP and Sharesave options has been increased to £60,000. The amendments to increase up to the statutory CSOP limits will provide greater flexibility and tax advantages to employees.

For completeness, whilst the Plan allows awards to be made which carry the right to dividend equivalents or interest for the period to vesting, when shareholder approval was obtained in 2021, we noted that at that time it was not permitted for Material Risk Takers to be granted awards which carried such rights under the UK Remuneration Codes. Revisions to the UK Remuneration Codes which took effect from October 2025 permit the Company to pay dividends or interest on deferred instruments awarded to Material Risk Takers, so we have removed the references to that previous prohibition for all awards to Material Risk Takers including those under the Investec plc MRT STI Plan in Schedule 1.

The full amended UK Plan document will be available for inspection by shareholders during business hours on any weekday (excluding public holidays) from the date of this notice until the close of the AGM at the registered office of Investec plc.

- 35.** Special resolution No. 6: Directors' authority to purchase ordinary shares.

Resolved that:

- Investec plc be and is hereby unconditionally and generally authorised for the purpose of Section 701 of the UK Companies Act to make market purchases (as defined in Section 693 of the UK Companies Act) of ordinary shares in the capital of Investec plc, provided that:
 - (i) The maximum aggregate number of ordinary shares which may be purchased is 69 608 262 ordinary shares of £0.0002 each, representing 10% of the issued ordinary shares;
 - (ii) The minimum price which may be paid for each ordinary share is the nominal value of such share at the time of purchase;
 - (iii) The maximum price which may be paid for any ordinary share is an amount equal to the higher of (a) 105% of the average of the middle market quotations of the ordinary shares of Investec plc as derived from the London Stock Exchange Daily Official List for the five business days immediately preceding the day on which such share is contracted to be purchased or (b) the higher of the price of the last independent trade and the highest current bid for an ordinary share as stipulated by the Commission adopted Regulatory Technical Standards pursuant to Article 5(6) of the Market Abuse Regulations; and
 - (iv) This authority shall expire at the conclusion of the AGM of Investec plc to be held in 2027, or if earlier, 15 months from the date on which this special resolution No. 6 is passed (except in relation to the purchase of ordinary shares, the contract for which was concluded before the expiry of such authority and which might be executed wholly or partly after such expiry) unless such authority is renewed prior to that time.

Explanatory note to special resolution No. 6:

The purpose and effect of special resolution No. 6 is to grant a general authority, subject to the specified limits, to Investec plc to acquire ordinary shares of Investec plc. The maximum number of ordinary shares which could be acquired under this authority represents 10% of the ordinary shares in issue as at 10 June 2026 (the latest practicable date prior to the publication of this notice).

As at 10 June 2026 (the latest practicable date prior to publication of this notice), there were options outstanding over 15 000 ordinary shares, representing 0.0022% of Investec plc's issued ordinary share capital at that date. If the authority to buy back shares under this special resolution No. 6 was exercised in full, the total number of options to subscribe for ordinary shares would represent 0.0024% of Investec plc's issued ordinary share capital. The UK Companies Act permits Investec plc to purchase its own ordinary shares to be held in treasury, with a view to possible resale at a future date.

If Investec plc was to purchase shares under the UK Companies Act, they would be cancelled or, to the extent determined by the directors of Investec plc, held in treasury. The authority will be exercised only if the directors of Investec plc believe that to do so would result in an increase of earnings per ordinary share and would be in the interests of shareholders generally or, in the case of the creation of treasury shares, that to do so would be in the best interests of shareholders generally.

NOTICE OF ANNUAL GENERAL MEETING OF INVESTEC PLC
CONTINUED

- 36.** Special resolution No. 7: Directors' authority to purchase preference shares.

Resolved that:

- Investec plc be and is hereby unconditionally and generally authorised for the purpose of Section 701 of the UK Companies Act to make market purchases (as defined in Section 693 of the UK Companies Act) of non-redeemable, non-cumulative, non-participating Rand preference shares of ZAR0.0001 each in the capital of Investec plc (the Rand preference shares) and non-redeemable, non-cumulative, non-participating Sterling preference shares of GBP0.01 each in the capital of Investec plc (the Sterling preference shares), and together with the Rand preference shares, the preference shares), provided that:
 - (i) The maximum aggregate number of Rand preference shares which may be purchased is 131 447 and the maximum number of Sterling preference shares which may be purchased is 2 754 587;
 - (ii) The minimum price which may be paid for each preference share is the nominal value of such share at the time of purchase;
 - (iii) The maximum price which may be paid for any preference share is an amount equal to 105% of the average of the middle market quotations of the preference shares of Investec plc as derived from the Johannesburg Stock Exchange Daily Official List or from the International Stock Exchange Daily Official List (as applicable), in each case for the five business days immediately preceding the day on which such share is contracted to be purchased; and
 - (iv) This authority shall expire at the conclusion of the AGM of Investec plc to be held in 2027, or if earlier, 15 months from the date on which this special resolution No. 7 is passed (except in relation to the purchase of preference shares, the contract for which was concluded before the expiry of such authority and which might be executed wholly or partly after such expiry).

Explanatory note to special resolution No. 7:

On 20 July 2016, the shareholders of Investec plc and Investec Limited approved the off-market purchase (the Off-market Purchase) of the preference shares. Pursuant to the Off-market Purchase, Investec plc made a tender offer for all of the preference shares in issue and, to the extent that acceptances were received, a number of preference shares were purchased by Investec plc on 2 August 2016 and these preference shares were subsequently de-listed and cancelled. The directors of Investec plc consider it in the best interests of shareholders generally for Investec plc to have the authority to purchase the remaining preference shares in issue. Investec plc intends to exercise this authority upon preference shares becoming available for purchase, provided prevailing market conditions are favourable.

Accordingly, the purpose and effect of special resolution No. 7 is to grant a general authority to Investec plc to acquire the preference shares. The Company intends to cancel any repurchased preference shares.

The directors of Investec plc consider that the proposed resolutions in the notice of the AGM are in the best interests of Investec plc and its shareholders and recommend that you vote in favour, as the directors of Investec plc intend to do in respect of their own beneficial holdings.

By order of the Board.



David Miller

Company Secretary
London
12 June 2026

Registered office:

30 Gresham Street,
London EC2V 7QP

NOTICE OF ANNUAL GENERAL MEETING OF INVESTEC PLC CONTINUED

1. All of the above resolutions are joint electorate actions under the Articles of Association of Investec plc and, accordingly, both the holders of ordinary shares in Investec plc and the holder of the special voting share in Investec plc are entitled to vote. Voting will be on a poll which will remain open for sufficient time to allow the Investec Limited AGM to be held and for the votes of the holder of the Investec plc special voting share to be ascertained and cast on a poll.
2. On the poll:
 - (i) Each ordinary share in Investec plc (other than those subject to voting restrictions) will have one vote;
 - (ii) The holder of the Investec plc special voting share will cast the same number of votes as were validly cast for and against the equivalent resolution by Investec Limited shareholders on the poll at the Investec Limited AGM;
 - (iii) The holder of the Investec plc special voting share will be obliged to cast these votes for and against the relevant resolutions in accordance with the votes cast for and against the equivalent resolution by Investec Limited shareholders on the poll at the Investec Limited AGM;
 - (iv) Through this mechanism, the votes of the Investec Limited ordinary shareholders at the Investec Limited AGM will be reflected at Investec plc's AGM in respect of each joint electorate action; and
 - (v) The results of the joint electorate action will be announced after both polls have closed.
3. Any member attending the meeting electronically or in person has the right to ask questions relating to the business of the meeting. Questions may be submitted during the meeting or in advance by emailing the Company Secretaries at companysecretarial@investec.com. A member who is entitled to attend and vote at the AGM is entitled to appoint one or more persons as their proxy to exercise all or any of their rights to attend and to speak and vote at the meeting, provided that, if more than one proxy is appointed by a member, each proxy is appointed to exercise the rights attached to different shares held by that shareholder. A proxy need not be a member of Investec plc or Investec Limited.
4. A form of proxy is enclosed. The appointment of a proxy will not prevent a member from subsequently attending and voting at the meeting electronically. The right to appoint a proxy does not apply to persons whose shares are held on their behalf by another person and who have been nominated to receive communications from Investec plc in accordance with Section 146 of the UK Companies Act (nominated persons). Nominated persons may have a right under an agreement with the registered shareholder who holds the shares on their behalf to be appointed (or to have someone else appointed) as a proxy. Alternatively, if nominated persons do not have such a right, or do not wish to exercise it, they may have a right under such an agreement to give instructions to the person holding the shares as to the exercise of voting rights.
5. To be effective, the instrument appointing a proxy and any power of attorney or other authority under which it was executed (or a duly certified copy of any such power or authority) must be returned so as to reach Investec plc's registrars, Computershare Investor Services plc, The Pavilions, Bridgwater Road, Bristol, BS99 6ZZ, not less than 48 (forty-eight) hours before the time for holding the meeting or adjourned meeting.
6. Any corporation which is a shareholder can appoint one or more representatives who exercise on its behalf all of its powers as a shareholder, provided that they do not do so in relation to the same shares.
7. Uncertificated Securities Regulations 2001, as amended, entitlement to attend and vote at the meeting and the number of votes which may be cast thereat will be determined by reference to the register of members of Investec plc at close of business on the day which is two business days before the day of the meeting or if the meeting is adjourned, two business days before the date fixed for the adjourned meeting, as the case may be. Changes to entries on the register of members after that time shall be disregarded in determining the rights of any person to attend and vote at the meeting.
8. Copies of the executive directors service contracts and the non-executive directors' letters of appointment are available for inspection at Investec plc and Investec Limited's registered offices during business hours on any weekday (public holidays excluded) from the date of this notice until the close of Investec plc and Investec Limited's AGM. They may also be requested from the Company Secretaries by emailing companysecretarial@investec.com.
9. As at 10 June 2026 (the latest practicable date prior to publication of this notice) Investec plc's issued capital consists of 696 082 618 ordinary shares of £0.0002 each. Investec plc does not hold any ordinary shares in treasury for voting rights purposes. The Investec Group holds ordinary shares in treasury for voting right purposes and therefore the total number of voting rights in Investec plc is 630 541 464.
10. As at 10 June 2026 (the latest practicable date prior to publication of this notice) Investec Limited's issued capital consists of 290 464 999 ordinary shares of R0.0002 each. Investec Limited holds ordinary shares in treasury for voting rights purposes and therefore the total number of voting rights in Investec Limited is 34 068 401.
11. Investec plc has issued one special voting share and Investec Limited has issued special convertible redeemable preference shares to facilitate joint voting by shareholders of Investec plc and Investec Limited on joint electorate actions. As at 10 June 2026 (the latest practicable date prior to publication of this notice) the combined total number of voting rights of Investec plc and Investec Limited is 886 938 062.
12. CREST members who wish to appoint a proxy or proxies to attend and vote at the Investec plc meeting through the CREST electronic proxy appointment service may do so by using the procedures described in the CREST manual. CREST personal members or other CREST-sponsored members, and those CREST members who have appointed a service provider(s), should refer to their CREST sponsor or voting service provider(s), who will be able to take the appropriate action on their behalf.

NOTICE OF ANNUAL GENERAL MEETING OF INVESTEC PLC
CONTINUED

- 13.** In order for a proxy appointment or instruction made using the CREST service to be valid, the appropriate CREST message (a CREST proxy instruction) must be properly authenticated in accordance with Euroclear UK & International Limited's specifications, and must contain the information required for such instruction, as described in the CREST manual (available via www.euroclear.com/CREST). The message, regardless of whether it constitutes the appointment of a proxy or is an amendment to the instruction given to a previously appointed proxy must, in order to be valid, be transmitted so as to be received by Computershare Investor Services plc (ID 3RA50) by 11:00 (UK time) on Tuesday 4 August 2026. For this purpose, the time of receipt will be taken to be the time (as determined by the time stamp applied to the message by the CREST Application Host) from which Computershare Investor Services plc is able to retrieve the message by enquiry to CREST in the manner prescribed by CREST. After this time any change of instructions to proxies appointed through CREST should be communicated to the appointee through other means.
- 14.** CREST members and, where applicable, their CREST sponsors, or voting service providers should note that Euroclear UK & International Limited does not make available special procedures in CREST for any particular message. Normal system timings and limitations will, therefore, apply in relation to the input of CREST Proxy Instructions. It is the responsibility of the CREST member concerned to take (or, if the CREST member is a CREST personal member, or sponsored member, or has appointed a voting service provider, to procure that their CREST sponsor or voting service provider(s) take(s)) such action as shall be necessary to ensure that a message is transmitted by means of the CREST system by any particular time. In this respect, CREST members and, where applicable, their CREST sponsors or voting system providers are referred, in particular, to those sections of the CREST manual concerning practical limitations of the CREST system and timings.
- 15.** Investec plc may treat as invalid a CREST proxy instruction in the circumstances set out in regulation 35(5)(a) of the Uncertificated Securities Regulations 2001.
- 16.** Under Section 527 of the UK Companies Act, members meeting the threshold requirements set out in that section, have the right to require Investec plc to publish on a website a statement setting out any matter relating to:
- (i) The audit of Investec plc's financial statements (including the auditor's report and the conduct of the audit) that are to be laid before the AGM; or
 - (ii) Any circumstance connected with an auditor of Investec plc ceasing to hold office since the previous meeting at which annual accounts and reports were laid in accordance with Section 437 of the UK Companies Act. Investec plc may not require the shareholders requesting any such website publication to pay its expenses in complying with Sections 527 or 528 of the UK Companies Act. Where Investec plc is required to place a statement on a website under Section 527 of the UK Companies Act, it must forward the statement to its auditor not later than the time when it makes the statement available on the website. The business which may be dealt with at the AGM includes any statement that Investec plc has been required to publish on a website under Section 527 of the UK Companies Act.
- 17.** A copy of this notice, and other information required by Section 311A of the UK Companies Act, can be found at www.investec.com.

NOTICE OF ANNUAL GENERAL MEETING OF INVESTEC LIMITED

Incorporated in the Republic of South Africa
 Registration number: 1925/002833/06
 JSE share code: INL
 JSE hybrid code: INPR
 JSE debt code: INLV
 NSX share code: IVD
 ISIN: ZAE00081949
 BSE share code: INVESTEC
 LEI: 213800CU7SM6O4UWOZ70



Notice is hereby given that the AGM of Investec Limited (the Company) will be held at 100 Grayston Drive, Sandown, Sandton, 2196 and electronically by webcast at 12:00 (South African time) on Thursday, 6 August 2026, to:

- Deal with such business as may lawfully be dealt with at the meeting and
- Consider, and, if deemed fit, pass, with or without modification, the ordinary and special resolutions set out hereunder.

The Board recommends that you vote in favour of all resolutions.

Electronic participation

Shareholders entitled to attend, participate in and vote at the AGM or proxies of such shareholders that wish to participate in and/or vote at the AGM, by way of electronic participation, must either:

- (i) Register online using the online registration portal at www.smartagm.co.za prior to the commencement of the AGM, or
- (ii) Make a written application (refer to the form attached to this notice of the AGM) to so participate by delivering the application form to Computershare Investor Services Proprietary Limited (Transfer Secretaries), at First Floor, Rosebank Towers, 15 Biermann Avenue, Rosebank, 2196, or posting it to Private Bag X9000, Saxonwold, 2132 (at the risk of the shareholder), or sending it by email to proxy@computershare.co.za, so as to be received by the Transfer Secretaries by no later than 12:00 (South African time) on Tuesday, 4 August 2026, in order for the Transfer Secretaries to arrange such participation for the shareholder and provide the shareholder with the details as to how to access the AGM by means of electronic participation. Shareholders may still register/apply to participate in and/or vote electronically at the AGM after this date, provided however that those shareholders are verified (as required in terms of Section 63(1) of the Companies Act No 71 of 2008, as amended (the South African Companies Act)) and are registered at the commencement of the AGM.

Record dates, proxies and voting

- In terms of Sections 59(1)(a) and (b) of the South African Companies Act, the Board of the Company has set the record date for the purpose of determining which shareholders are entitled to:
 - Receive notice of the AGM (being the date on which a shareholder must be registered in the Company's securities register in order to receive notice of the AGM) as Friday, 12 June 2026; and
 - Participate in and vote at the AGM (being the date on which the shareholder must be registered in the Company's securities register in order to participate in and vote at the AGM) as Friday, 31 July 2026, and accordingly the last day to trade is Tuesday, 28 July 2026.
- Shareholders who have not dematerialised their shares or who have dematerialised their shares with 'own name' registration, and who are entitled to attend, participate in and vote at the AGM, are entitled to appoint one or more persons as their proxy to exercise all or any of their rights to attend and to speak and vote in their stead at the AGM, provided that, if more than one proxy is appointed concurrently by a shareholder, each proxy is appointed to exercise the rights attached to different shares held by the shareholder
- A proxy need not be a shareholder
- Shareholders who have not dematerialised their shares or who have dematerialised their shares with 'own name' registration, and who are entitled to attend, participate in and vote at the AGM, and who do not deliver forms of proxy to the Transfer Secretaries in South Africa prior to the AGM, will nevertheless be entitled to lodge the form of proxy in respect of the AGM immediately prior to the exercising of the shareholders' rights at the AGM, in accordance with the instructions therein, with the Chair of the AGM
- Shareholders who have dematerialised their shares, other than those shareholders who have dematerialised their shares with 'own name' registration, should contact their CSDP or broker in the manner and within the time stipulated in the agreement entered into between them and their CSDP or broker:
 - To furnish them with their voting instructions; or
 - In the event that they wish to attend the AGM by webcast, to obtain the necessary letter of representation to do so.
- For an ordinary resolution to be approved by shareholders, it must be supported by more than 50% of the voting rights exercised on the resolution
- For a special resolution to be approved by shareholders, it must be supported by at least 75% of the voting rights exercised on the resolution.

NOTICE OF ANNUAL GENERAL MEETING OF INVESTEC LIMITED CONTINUED

Common business

Investec plc and Investec Limited

To consider and, if deemed fit, to pass, with or without modification, the following ordinary resolutions of Investec plc and Investec Limited set out below:

1. To elect Nkululeko Sowazi as a director.
2. To elect Louisa Stephens as a director.
3. To re-elect Vivek Gopaldas Ahuja as a director.
4. To re-elect Henrietta Caroline Baldock as a director.
5. To re-elect Nicola Newton-King as a director.
6. To re-elect Jasandra Nyker as a director.
7. To re-elect Vanessa Olver as a director.
8. To re-elect Diane Claire Radley as a director.
9. To re-elect Nishlan Andre Samujh as a director.
10. To re-elect Fani Titi as a director.

Explanatory note to resolution Nos. 1 to 10:

The Articles of Association of Investec plc and the Memorandum of Incorporation (Moi) of Investec Limited provide that any new director appointed by the Board during the year may hold office only until the next AGM of Investec Limited to be held in 2027, when that director must retire but shall be eligible for election as a director by the shareholders at that meeting.

In accordance with the provisions of the UK Corporate Governance Code, all of the other directors will retire and those willing to serve again will submit themselves for re-election at the AGM.

Fit and proper assessments have been undertaken on each of the directors standing for re-election and the Board is satisfied with the outcome thereof.

Brief biographical details of each of the directors proposed to be re-elected follow the notices of AGM on pages 26 to 29.

11. To approve the DLC Directors' Remuneration Report, including the Implementation Report (other than the part containing the DLC Remuneration Policy), for the year ended 31 March 2026.

Explanatory note to resolution No. 11:

In terms of section 30B of the South African Companies Act, which came into effect on 22 May 2026, a public company is required to present its directors' remuneration report to shareholders for approval by ordinary resolution at the AGM.

For the full Remuneration Report, please refer to the Investec Group's 2026 Remuneration Report.

Although in terms of the UK Companies Act, the votes on resolution No. 11 is non-binding and advisory votes, in the event that the resolution has been voted against by 20% or more of the votes exercised by shareholders, the Board will consider the outcome of the votes when reviewing the implementation of its DLC Remuneration Policy in future and will seek to engage with shareholders in line with the UK Corporate Governance Code, King IV™ and the Listings Requirements of the JSE Limited (the JSE Listings Requirements).

If resolution No. 11 is not approved, the consequences prescribed in section 30B of the South African Companies Act will apply. These include the requirement for the company, at the next AGM, to explain how the concerns raised by shareholders have been addressed and the further consequences applicable in the circumstances contemplated in section 30B.

12. To approve the DLC Remuneration Policy as contained in the DLC Remuneration Report.

Explanatory note to resolution No. 12:

In terms of section 30A of the South African Companies Act, which came into effect on 22 May 2026, a public company is required to present its DLC Remuneration Policy to shareholders for approval by ordinary resolution at the AGM. If approved, the DLC Remuneration Policy remains in force for three years from the date of approval, unless a material amendment is proposed earlier, in which case shareholder approval must again be obtained by ordinary resolution.

Following engagement with key shareholders, the Board proposes a revised DLC Remuneration Policy with effect from 1 April 2026, subject to shareholder approval. The DLC Remuneration Policy was last approved by shareholders at the 2024 AGM. For further details, please refer to the Investec Group's 2026 Remuneration Report.

In October 2025, the PRA published regulatory changes intended to simplify UK bank pay rules and the proposed Directors' Remuneration Policy incorporates these changes. Changes include reduced deferral periods, the removal of retention periods (where applicable) and allowing for dividend or dividend equivalents to be paid on awards during the vesting period. All other elements of the policy remain unchanged.

If resolution No. 12 is not approved, the DLC Remuneration Policy must be presented again for approval in accordance with section 30A of the South African Companies Act.

13. To elect the DLC Social and Ethics Committee.

Resolved that:

Each of the individuals listed in resolution No. 13.1 to 13.5 below, be and is hereby re-elected by way of a series of votes, as members of the DLC Social and Ethics Committee (DLC SEC) with immediate effect, until the conclusion of the next AGM of Investec Limited to be held in 2027:

- 13.1 Nicola Newton-King.
- 13.2 Fani Titi.
- 13.3 Jasandra Nyker.
- 13.4 Morris Mthombeni, representing Investec Bank Limited.
- 13.5 Kevin McKenna, representing Investec Bank plc.

Brief biographical details of each of the individuals proposed to be elected follow the notices of AGM on pages 26 to 29. The election of the members of the DLC SEC will be conducted by way of a separate vote in respect of each individual. The percentage of the voting rights required for the approval of each ordinary resolution contained in resolution No. 13 is more than 50% of the voting rights exercised for each resolution.

Explanatory note to resolution No. 13:

Section 61 (8)(c)(iii) of the South African Companies Act, as amended by the Companies Amendment Act 2024, requires that a public company must include the appointment of a social and ethics committee at its AGM. Furthermore, Section 72(7A)(a) of the South African Companies Act provides that the SEC of a company must comprise not less than three members, provided that in the case of a public company, the majority of the members must be directors who are not involved in the day-to-day management of the business of the company and must not have been so involved at any time during the previous three financial years.

Accordingly, resolution No. 13 seeks shareholders' approval to elect the DLC SEC members for Investec Limited and, based on the recommendations of the Board, resolution 13 sets out

NOTICE OF ANNUAL GENERAL MEETING OF INVESTEC LIMITED CONTINUED

the names of the members whom the Board considers to be suitable for election as DLC SEC members and which the Board considers complies with the relevant aforementioned composition requirements of the South African Companies Act. Regulation 43(2) of the South African Companies Act allows a subsidiary of a company that has a SEC to rely on that SEC of the other company to perform the functions required in terms of Regulation 43 on behalf of the subsidiary company.

Investec Bank Limited (IBL) and Investec Bank plc (IBP), wholly owned subsidiaries of Investec Limited and Investec plc respectively, rely on the DLC SEC to act as their SEC and as such Morris Mthombeni, a non-executive director of IBL, and Kevin McKenna, an executive director of IBP, are recommended for appointment as members of the DLC SEC to represent the interests of IBL and IBP, respectively, on the Committee.

- 14.** To authorise any director or the Company Secretaries of Investec plc and Investec Limited to do all things and sign all documents which may be necessary to carry into effect the resolutions contained in this notice to the extent the same have been passed and, where applicable, filed.

Ordinary business

Investec Limited

- 15.** To present the consolidated audited annual financial statements of Investec Limited for the year ended 31 March 2026, together with the reports of the directors, the auditors, the Chair of the DLC Audit Committee and the Chair of DLC SEC to the shareholders.

The complete set of the consolidated audited annual financial statements, together with the auditors' report, are set out in the Investec Group's 2026 annual financial statements. The directors' report, and the reports of the Chair of the DLC Audit Committee and the Chair of the DLC SEC are set out on pages 167 to 174 in the Investec Group's 2026 integrated and strategic annual report and pages 114 to 121 and pages 109 to 113 in the Investec Group's 2026 risk and governance report, respectively.

To consider and, if deemed fit, to pass, with or without modification, the following ordinary resolutions of Investec Limited set out below:

- 16.** To sanction the interim dividend paid by Investec Limited on the ordinary shares in Investec Limited for the six-month period ended 30 September 2025.
- 17.** To sanction the interim dividend paid by Investec Limited on the dividend access (South African Resident) redeemable preference share (South African DAS share) for the six-month period ended 30 September 2025.
- 18.** Subject to the passing of resolution No. 30, to declare a final dividend on the ordinary shares and the dividend access (South African Resident) redeemable preference share (South African DAS share) in Investec Limited for the year ended 31 March 2026 of an amount equal to that recommended by the directors of Investec Limited.
- 19.** To re-appoint PricewaterhouseCoopers Inc. of 4 Lisbon Lane, Waterfall City, Jukskei View, 2090, upon the recommendation of the Investec Limited Audit Committee, as joint auditors of Investec Limited to hold office until the conclusion of the AGM of Investec Limited to be held in 2027.

- 20.** To re-appoint Deloitte & Touche of 5 Magwa Crescent, Waterfall City, Waterfall, Gauteng, 2090, upon the recommendation of the Investec Limited Audit Committee, as joint auditors of Investec Limited to hold office until the conclusion of the AGM of Investec Limited to be held in 2027.

Explanatory note to resolution Nos. 19 and 20:

As a controlling company regulated under the Banks Act No 94 of 1990 (South African Banks Act), Investec Limited must apply to the South African Prudential Authority for approval of the appointment of its auditors in terms of section 61(2) of the South African Banks Act, and Investec Limited appoints joint external auditors in accordance with applicable banking regulatory requirements. Additionally, in terms of Section 90(1) of the South African Companies Act, Investec Limited must appoint an auditor each year at its AGM, and such auditor must satisfy the requirements of Section 90(2) of the South African Companies Act.

Following a detailed review, which included an assessment of the audit firms' independence, audit quality and audit firm transparency processes, the Audit Committee of Investec Limited recommended that PricewaterhouseCoopers Inc. and Deloitte & Touche be re-appointed as the joint auditors of Investec Limited.

Special business

Investec Limited

To consider and, if deemed fit, to pass, with or without modification, the following ordinary and special resolutions of Investec Limited:

- 21.** Ordinary resolution: Authorising the directors to issue the unissued variable rate, redeemable, cumulative preference shares, the unissued non-redeemable, non-cumulative, non-participating preference shares (perpetual preference shares); the unissued non-redeemable, non-cumulative, non-participating preference shares (non-redeemable programme preference shares); and the redeemable, non-participating preference shares (redeemable programme preference shares), such authority to endure until the next AGM of Investec Limited to be held in 2027.

Resolved that:

- The directors are authorised, as they in their discretion think fit, to allot and issue any or all of the perpetual preference shares of R0.01 each; any or all of the unissued non-redeemable, non-cumulative, non-participating preference shares (non-redeemable programme preference shares) of R0.01 each; and the redeemable, non-participating preference shares (redeemable programme preference shares) of R0.01 each, in the authorised share capital of Investec Limited, such authority to endure until the next AGM of Investec Limited to be held in 2027.

Explanatory note to resolution No. 21:

Resolution No. 21 is proposed in accordance with the Mol of Investec Limited and, to the extent applicable, the provisions of Section 41 of the South African Companies Act, the South African Banks Act, the JSE Listings Requirements (as amended from time to time) and the JSE Debt & Specialist Securities Listings Requirements.

The issue of the preference shares referred to in ordinary resolution No. 21 will be non-dilutive to ordinary shareholders.

NOTICE OF ANNUAL GENERAL MEETING OF INVESTEC LIMITED CONTINUED

- 22.** Ordinary resolution: Authorising the directors to issue the unissued special convertible redeemable preference shares.

Resolved that:

- The directors are authorised, as they in their discretion think fit, to allot and issue any or all of the unissued special convertible redeemable preference shares of R0.0002 each in the authorised share capital of Investec Limited, such authority to endure until the next AGM of Investec Limited to be held in 2027.

Explanatory note to resolution No.22:

Resolution No. 22 is proposed in accordance with the terms of the Mol of Investec Limited, subject to the provisions of Section 41 of the South African Companies Act and the South African Banks Act (including any required South African Prudential Authority approvals/permissions), to the extent applicable.

These special convertible redeemable preference shares, which are unlisted, are required to be issued in terms of the dual-listed companies' structure and agreements.

The issue of the preference shares referred to in ordinary resolution No. 22 will be non-dilutive to ordinary shareholders.

- 23.** Special resolution No. 1: Directors' authority to acquire ordinary shares.

Resolved that:

- As authorised in terms of the Mol of Investec Limited, as a general authority provided for in the JSE Listings Requirements, which authority shall be valid until Investec Limited's next AGM to be held in 2027, or the date of expiry of 15 months from the date of the passing of this special resolution No. 1, whichever is the shorter period, that the acquisition by Investec Limited or any of its subsidiaries from time-to-time of the issued ordinary shares of Investec Limited, upon such terms and conditions and in such amounts as the directors of Investec Limited or its subsidiaries may from time-to-time decide, be approved, but subject to the provisions of the South African Banks Act, the South African Companies Act, the Mol and the JSE Listings Requirements, it being recorded that as at 10 June 2026, as regards any such acquisition of ordinary shares that:
 - Any such acquisition of ordinary shares shall be effected through the order book operated by the JSE trading system and done without any prior understanding or arrangement;
 - An announcement containing full details of such acquisitions will be published as soon as Investec Limited or any of its subsidiaries has acquired ordinary shares constituting, on a cumulative basis, 3% of the number of ordinary shares in issue, excluding treasury shares, as the case may be, when the authority is granted and for each 3% in aggregate acquired thereafter;
 - Acquisitions of shares in aggregate in any one financial year may not exceed 15% of Investec Limited's issued ordinary share capital in any one financial year (as at the beginning of the financial year), excluding treasury shares;

- In determining the price at which ordinary shares issued by Investec Limited are acquired by it, or any of its subsidiaries, in terms of this general authority, the maximum price at which such ordinary shares may be acquired is up to a maximum of 10% above the weighted average of the market value at which such ordinary shares are traded on the JSE as determined over the five business days immediately preceding the date of acquisition of such ordinary shares, as the case may be, by Investec Limited or any of its subsidiaries;
- At any point in time, Investec Limited may only appoint one agent to effect any acquisition on Investec Limited's behalf;
- A resolution is passed by the Board of directors that it has authorised the acquisition, that Investec Limited and its subsidiaries have passed the solvency and liquidity test and that, since the test was performed, there have been no material changes to the financial position of the Group; and
- Neither Investec Limited nor its subsidiaries may acquire any shares during a prohibited period as defined by the JSE Listings Requirements unless there is in place a repurchase programme where dates and quantities of shares to be traded during the prohibited period are fixed and full details of the programme have been submitted to the JSE Limited prior to the commencement of the prohibited period.

For additional information relating to special resolution No. 1, please refer to the explanatory note which follows special resolution No. 2 below.

- 24.** Special resolution No. 2: Directors' authority to acquire any redeemable, non-participating preference shares and non-redeemable, non-cumulative, non-participating preference shares.

Resolved that:

- As authorised in terms of the Mol of Investec Limited, as a general authority provided for in the JSE Listings Requirements, which authority shall be valid until Investec Limited's next AGM to be held in 2027, or the date of expiry of 15 months from the date of the passing of this special resolution No. 2, whichever is the shorter period, that the acquisition by Investec Limited from time-to-time of any redeemable, non-participating preference shares in issue from time-to-time (redeemable preference shares) and the issued non-redeemable, non-cumulative, non-participating preference shares (perpetual preference shares) of Investec Limited, upon such terms and conditions and in such amounts as the directors of Investec Limited may from time-to-time decide, be approved, but subject to the provisions of the South African Banks Act, the South African Companies Act and the JSE Listings Requirements, it being recorded that as at 10 June 2026, the JSE Listings Requirements provide, inter alia, that:
 - Any such acquisition of redeemable preference shares or the perpetual preference shares shall be effected through the order book operated by the JSE trading system and done without any prior understanding or arrangement;

NOTICE OF ANNUAL GENERAL MEETING OF INVESTEC LIMITED CONTINUED

- (ii) An announcement containing full details of such respective acquisitions will be published as soon as the company has acquired redeemable preference shares or perpetual preference shares constituting, on a cumulative respective basis, 3% of the number of redeemable preference shares or perpetual preference shares in issue, excluding treasury shares, as the case may be, when the authority is granted and for each 3% in aggregate acquired thereafter;
- (iii) Acquisitions of redeemable preference shares, in aggregate in any one financial year, may not exceed 20% of Investec Limited's redeemable preference share capital in issue from time-to-time (at the beginning of the financial year), excluding treasury shares and acquisitions of perpetual preference shares, in aggregate in any one financial year, may not exceed 20% of Investec Limited's perpetual preference share capital in issue from time-to-time (as at the beginning of the financial year), excluding treasury shares as the case may be, at the date of passing of this special resolution No. 2.
- Given the regulatory developments, including those relating to full loss-absorbing capital (Flac) and pronouncements regarding the capital treatment of preference shares in South Africa, Investec Limited seeks to position itself such that, as preference shares become an ineffective source of capital, the Group is able to accelerate their redemption and adapt the Group's capital strategy;
- (iv) In determining the price at which redeemable preference shares or perpetual preference shares issued by Investec Limited are acquired by it in terms of this general authority, the maximum price at which such redeemable preference shares or perpetual preference shares, may be acquired is up to a maximum of 10% above the weighted average of the market value at which such redeemable preference shares or perpetual preference shares are traded on the JSE as determined over the five business days immediately preceding the date of acquisition of such redeemable preference shares or perpetual preference shares, as the case may be, by Investec Limited;
- (v) At any point in time, Investec Limited may only appoint one agent to effect any acquisition on Investec Limited's behalf;
- (vi) A resolution is passed by the Board of directors that it has authorised the acquisition, that Investec Limited has passed the solvency and liquidity test and that, since the test was performed, there have been no material changes to the financial position of the Group; and
- (vii) Investec Limited may not acquire any shares during a prohibited period as defined by the JSE Listings Requirements unless there is in place a repurchase programme where dates and quantities of shares to be traded during the prohibited period are fixed and full details of the programme have been submitted to the JSE Limited prior to the commencement of the prohibited period.

Explanatory note to special resolution Nos. 1 and 2:

The reason for, and effect of, special resolution Nos. 1 and 2 is to grant a renewable general authority to Investec Limited or its subsidiaries to acquire ordinary shares and Investec Limited to acquire redeemable preference shares and perpetual preference shares of Investec Limited which are in issue from time-to-time, subject to the South African Companies Act, the JSE Listings Requirements and the South African Banks Act.

Directors' responsibility statement

The directors, whose names appear on pages 143 to 146 in the Investec Group's 2026 integrated and strategic annual report, collectively and individually accept full responsibility for the accuracy of the information pertaining to special resolution Nos. 1 and 2 and certify that, to the best of their knowledge and belief, there are no facts that have been omitted which would make any statement false or misleading and that all reasonable enquiries to ascertain such facts have been made and that the special resolutions contain all information.

Material changes

Other than the facts and developments reported on in the Investec Group's 2026 integrated and strategic annual report, there have been no material changes in the affairs or financial position of Investec Limited and its subsidiaries since the date of signature of the audit report and up to the date of this notice of AGM of Investec Limited. The following additional information is provided in terms of the JSE Listings Requirements for purposes of the general authority:

- Major beneficial shareholders – as set out on page 186 to 187 in the Investec Group's 2026 integrated and strategic annual report; and
- Share capital of Investec Limited – as set out on page 126 in the Investec Group's 2026 annual financial statements.

25. Special resolution No. 3: Financial assistance.

Resolved that:

- To the extent required by the South African Companies Act, the Board of directors of Investec Limited may, subject to compliance with the requirements, if any, of Investec Limited's MoI, the South African Companies Act, the South African Banks Act and the JSE Listings Requirements, authorise Investec Limited to provide direct or indirect financial assistance by way of loan, guarantee, the provision of security or otherwise, to:
 - (i) Any of its present or future subsidiaries and/or any other company or entity that is or becomes related or interrelated to Investec Limited, for any purpose or in connection with any matter, including, but not limited to, any option, or any securities issued or to be issued by Investec Limited or a related or interrelated company or entity, or for the purchase of any securities of Investec Limited or a related or interrelated company or entity; and/or
 - (ii) Any of the present or future directors or prescribed officers of Investec Limited or of a related or interrelated company or entity (or any person related to any of them or to any company or corporation related or interrelated to any of them), or to any other person who is a participant in any of Investec Limited's present or future share or other employee incentive schemes, for the

NOTICE OF ANNUAL GENERAL MEETING OF INVESTEC LIMITED CONTINUED

purpose of, or in connection with, the subscription of any option, or any securities, issued or to be issued by Investec Limited or a related or interrelated company or entity, or for the purchase of any securities of Investec Limited or a related or interrelated company or entity, where such financial assistance is provided in terms of any such scheme, such authority to endure until the next AGM of Investec Limited to be held in 2027.

Explanatory note to special resolution No. 3:

As part of the ordinary course of business of the Group, Investec Limited may, where necessary, provide direct or indirect financial assistance (including by way of loan, guarantee, the provision of security or otherwise) in support of financing and other arrangements entered into by, inter alia, Investec Limited's local and foreign subsidiaries and other entities within the Group and/or joint ventures, partnerships or other arrangements in which the Group has an interest, on an arm's-length basis. This is particularly relevant where such entities raise funding for the conduct of their operations.

In order to ensure that Investec Limited, its subsidiaries and other Related or Inter-Related companies or entities continue to have access to funding for, inter alia, the refinancing of existing facilities and the funding of corporate and working capital requirements, it is necessary for Investec Limited to obtain shareholder approval as contemplated in this special resolution. Investec Limited also wishes to retain the ability to provide financial assistance, where required, in other circumstances falling within the scope of the authority sought.

The South African Companies Act regulates the provision of financial assistance in certain circumstances. In particular:

- Under Section 44 of the South African Companies Act, shareholder approval by special resolution may be required before Investec Limited provides financial assistance for the purpose of, or in connection with, the subscription for, or purchase of, securities of Investec Limited or a Related or Inter-Related company or entity (unless an applicable exemption applies) and
- Under Section 45 of the South African Companies Act, shareholder approval by special resolution may be required before Investec Limited provides financial assistance to directors, prescribed officers and other persons contemplated in Section 45. However, Section 45 does not apply to financial assistance provided to or for the benefit of South African Company subsidiaries to the extent contemplated by the South African Companies Act.

Sections 44 and 45 of the South African Companies Act also contain exemptions relating to Employee Share Schemes that satisfy the requirements of Section 97 of the South African Companies Act. To the extent that any of Investec Limited's or the Group's share or other employee incentive schemes do not constitute Employee Share Schemes that satisfy such requirements, any financial assistance (as contemplated in Section 44 and/or Section 45, as applicable) to be provided in connection with such schemes may, inter alia, require approval by special resolution.

Accordingly, special resolution No. 3 is proposed to authorise the Board, to the extent required by the South African Companies Act, and subject to compliance with the requirements (if any) of Investec Limited's Mol, the South African Companies Act, the South African Banks Act, and the JSE Listings Requirements (each to the extent applicable), to authorise Investec Limited to provide direct or indirect financial assistance:

- To its present or future subsidiaries and/or any other Related or Inter-Related company or entity, for any purpose or in connection with any matter (including in connection with options or the purchase of or subscription for securities of Investec Limited or a Related or Inter-Related company or entity (including, without limitation, any financial assistance provided for the purpose of, or in connection with, the subscription for, acquisition, purchase, funding, holding, exercise, settlement, transfer or disposal of any options, shares, securities or other rights or interests under or pursuant to any present or future share or other employee incentive scheme or arrangement of Investec Limited or the Group); and/or
- To present or future directors or prescribed officers of Investec Limited or a Related or Inter-Related company or entity (or persons related to any of them), and to any other participants in any of Investec Limited's present or future share or other employee incentive schemes, to facilitate their participation in such schemes.

26. Special resolution No. 4: Non-Executive directors' remuneration.

Resolved that:

- In terms of Section 66(9), read with Section 65(11)(h) of the South African Companies Act, the basis for remuneration payable to the non-executive directors of Investec Limited for their service as directors be approved as follows:
 - For the period 1 September 2026 to 31 August 2027: as set out on page 14 in the Investec Group's 2026 Remuneration Report;
 - Value-Added Tax (VAT), at the prevailing rate, where applicable, will be added to the above-mentioned fees.

Explanatory note to special resolution No. 4:

The reason for, and effect of, special resolution No. 4 is to enable Investec Limited to comply with the provisions of Sections 65(11) (h), 66(8) and 66(9) of the South African Companies Act, which stipulate that remuneration to directors for their service as directors may be paid only in accordance with a special resolution approved by shareholders.

For more information on directors' remuneration, please refer to the Investec Group's 2026 Remuneration Report.

27. Special resolution No. 5: Amend the Mol of Investec Limited as a result of the redemption of the Preference Shares stipulated in Condition 153.2 of the Mol and the Class ILRP1, ILRP2 and ILRP3 Redeemable Programme Preference Shares.

Resolved that:

- Condition 153.2 in the Mol be deleted in its entirety
- Clauses 10, 11 and 12 in Annexure A - Authorised Shares, that refer to the Class ILRP1, ILRP2 and ILRP3 Redeemable Programme Preference Shares, be deleted in their entirety from Annexure B1 (including its AnnexA1)
- Annexure B2 (including its Annex A) and Annexure B3 (including its Annex A) in the Mol be deleted in their entirety.

Explanatory note to special resolution No. 5:

The reason for, and effect of, special resolution No. 5 is to delete references to the preference shares in Condition 153.2, and the Class ILRP1, ILRP2 and ILRP3 Programme Preference

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Shares, that have been redeemed in accordance with their terms, from the Mol.

Ordinary business

Investec plc

To consider and, if deemed fit, to pass with or without modification, the following ordinary resolutions of Investec plc set out below:

28. To receive the consolidated audited annual financial statements of Investec plc for the year ended 31 March 2026, together with the reports of the directors of Investec plc and of the auditors of Investec plc.
29. To sanction the interim dividend paid by Investec plc on the ordinary shares in Investec plc for the six-month period ended 30 September 2025.
30. Subject to the passing of resolution No. 18, to declare a dividend on the ordinary shares in Investec plc for the year ended 31 March 2026 of an amount equal to that recommended by the directors of Investec plc.
31. To re-appoint Deloitte LLP of 2 New Street Square, EC4A 3BZ, upon the recommendation of the Investec plc Audit Committee, as the auditors of Investec plc to hold office until the conclusion of the AGM of Investec plc to be held in 2027.
32. To authorise the Investec plc Audit Committee to set the remuneration of the Company's auditor.

Explanatory note to resolution Nos. 31 and 32:

Following a detailed review, which included an assessment of the audit firm's independence, audit quality and audit firm transparency processes, the Audit Committee of Investec plc recommended that Deloitte LLP be re-appointed as the auditors of Investec plc.

Resolution No. 32 follows best corporate governance practice in authorising the Audit Committee to set the auditor's remuneration. An analysis of the remuneration paid in respect of audit and non-audit services provided by Deloitte LLP and its affiliates is disclosed on page 69 in the Investec Group's 2026 annual financial statements.

Special business

Investec plc

33. Ordinary resolution: Directors' authority to allot shares and other securities.

Resolved that:

- In accordance with Section 551 of the UK Companies Act, the directors be and are hereby generally and unconditionally authorised to allot, or grant rights to subscribe for, or convert any security into shares up to an aggregate nominal amount of:
 - (i) £3 000 in respect of Investec plc ordinary shares of £0.0002 each (ordinary shares); and
 - (ii) £30 975 in respect of Investec plc special converting shares of £0.0002 each (special converting shares).

The special converting shares are required by the dual-listed companies' structure and agreements and any issue of same would be non-dilutive to ordinary shareholders.

Such authority will expire at the conclusion of the AGM of Investec plc to be held in 2027 or, if earlier, 15 months after the passing of this ordinary resolution, but so that in each case, the Company may enter into agreements to exercise the authority granted by this resolution where such

agreements would or might require shares to be allotted or to convert any security into shares after the date the authority expires, and the directors may allot shares or grant such rights under any such agreements as if the authority had not expired.

Explanatory note to resolution No. 33:

The Articles of Association of Investec plc permit the directors of Investec plc to allot shares and other securities in accordance with Section 551 of the UK Companies Act, up to an amount authorised by the shareholders in a general meeting.

The Investment Association's (IA) share capital management guidelines (as updated in February 2023) state that its members will permit, and treat as routine, resolutions seeking authority to allot shares representing up to two-thirds of the Company's issued ordinary share capital. The IA Guidelines provide that any routine authority to allot shares representing in excess of one-third of the Company's issued share capital should only be used to allot shares pursuant to a fully pre-emptive offer. Notwithstanding this, the Board has decided to seek renewal of the authority granted to the directors in 2025 to allot up to 15 million ordinary shares (representing just over 2% of the issued share capital). Renewal of the authority is requested to ensure that the directors have appropriate authority and flexibility to respond to market developments and enable allotments to take place to manage the Company's capital resources.

The resolution also authorises the directors to allot special converting shares to reflect the number of ordinary shares issued by Investec Limited at any time and from time-to-time up to a nominal value of £0.0002, per the requirements of the dual-listed companies' structure and agreements.

Shares held in treasury are not included for the purposes of the calculation of the nominal value of ordinary shares which may be allotted under this authority.

34. Ordinary resolution No. 34 with a 75% majority: Amendments to the rules of the Investec Limited Share Incentive Plan 2021.

Resolved that:

- The amendments to the rules of the Investec Limited Share Incentive Plan 2021 (the South African Plan), a copy of which has been tabled at this meeting and initialled by the Chair for the purpose of identification, be and are hereby approved and adopted.
- The amendments to the rules of the South African Plan tabled for approval in terms of this resolution will only apply in respect of awards granted after the date on which this special resolution is passed.

Explanatory note to resolution No. 34:

Resolution No. 34 proposes the approval of amendments to the rules of the South African Plan, which were originally approved by the shareholders of Investec Limited on 5 August 2021. Investec plc is asking its shareholders at its AGM to approve amendments to the Investec plc Share Incentive Plan 2021 (the UK Plan), certain of which are similar to the amendments to the South African Plan.

The full amended South African Plan document will be available for inspection by shareholders during business hours on any weekday (excluding public holidays) from the date of this notice until the close of the AGM at the registered office of Investec Limited.

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The amendments to the South African Plan are designed to:

- Align the South African Plan to certain of the amendments to the UK Plan, as tabled for approval by Investec plc at its AGM. The aforesaid amendments are to:
 - i) Extend the life of the South African Plan to 2036, being the date that is 10 years from the date of the AGM; and
 - ii) Permit the directors to extend the clawback period in the event of an ongoing action or investigation relating to the relevant participant.
- Afford Investec Limited the flexibility, as it considers appropriate in its sole and absolute discretion, to grant awards under the South African Plan to any (a) executive director of Investec Limited and/or Investec plc (the executive directors); and/or (b) employee of Investec Limited and/or Investec plc or their subsidiaries, including any employee who Investec may from time to time designate as material risk takers (MRTs) for the purposes of the Remuneration Part of the PRA Rulebook and Chapter SYSC 19D of the FCA Handbook (the UK Remuneration Rules), in each case as Investec Limited determines to be permitted by those rules. The recent practice by the Investec group has been to grant awards to executive directors and material risk takers (MRTs) solely under the UK Plan, which complies with the requirements of the UK Remuneration Rules. To ensure that the South African Plan complies with the requirements of the UK Remuneration Rules, the following categories of amendments, which align the South African Plan rules with those of the UK Plan, are proposed:
 - i) Timing of awards
 - ii) Individual limits
 - iii) Malus and clawback
 - iv) Performance and other conditions / criteria
 - v) Retention periods
 - vi) Vesting and leaving provisions
 - vii) Compliance with the Investec directors' remuneration policies, the Investec performance adjustment policy, the UK Remuneration Rules
 - viii) Personal hedging strategies
 - ix) Replication of the Short Term Incentive Plan rules for MRTs and non-MRTs as new schedules to the South African Plan
- Update annotations and cross-references in the South African Plan to the provisions of the JSE Listings Requirements to align with the version of the JSE Listings Requirements resulting from the JSE Limited's simplification project
- Remove a cross-reference under the takeover and restructuring rules of the South African Plan to section 48(8)(b) of the Companies Act, which following recent amendments to the Companies Act has now become redundant
- Remove an anomalous and redundant rule relating to the methods of satisfying awards under the South African Plan;
- Correct minor typographical errors.

The abovementioned amendments to the South African Plan rules will only apply in respect of awards granted after the date on which this resolution is passed.

Other than the amendments referred to above, the South African Plan is substantially the same as the version approved by shareholders of Investec Limited on 5 August 2021.

- 35.** Ordinary resolution with a 75% majority: Directors' authority to purchase ordinary shares.

Resolved that:

- Investec plc be and is hereby unconditionally and generally authorised for the purpose of Section 701 of the UK Companies Act to make market purchases (as defined in Section 693 of the UK Companies Act) of ordinary shares in the capital of Investec plc, provided that:
 - (i) The maximum aggregate number of ordinary shares which may be purchased is 69 608 262 ordinary shares of £0.0002 each, representing 10% of the issued ordinary shares;
 - (ii) The minimum price which may be paid for each ordinary share is the nominal value of such share at the time of purchase;
 - (iii) The maximum price which may be paid for any ordinary share is an amount equal to the higher of (a) 105% of the average of the middle market quotations of the ordinary shares of Investec plc as derived from the London Stock Exchange Daily Official List for the five business days immediately preceding the day on which such share is contracted to be purchased or (b) the higher of the price of the last independent trade and the highest current bid for an ordinary share as stipulated by the Commission adopted Regulatory Technical Standards pursuant to Article 5(6) of the Market Abuse Regulations; and
 - (iv) This authority shall expire at the conclusion of the AGM of Investec plc to be held in 2027, or if earlier, 15 months from the date on which this resolution No. 35 is passed (except in relation to the purchase of ordinary shares, the contract for which was concluded before the expiry of such authority and which might be executed wholly or partly after such expiry) unless such authority is renewed prior to that time.

Explanatory note to resolution No. 35:

The purpose and effect of resolution No. 35 is to grant a general authority, subject to the specified limits, to Investec plc to acquire ordinary shares of Investec plc. The maximum number of ordinary shares which could be acquired under this authority represents 10% of the ordinary shares in issue as at 10 June 2026 (the latest practicable date prior to the publication of this notice).

As at 10 June 2026 (the latest practicable date prior to publication of this notice), there were options outstanding over 15 000 ordinary shares, representing 0.0022% of Investec plc's issued ordinary share capital at that date. If the authority to buy back shares under this resolution No. 35 was exercised in full, the total number of options to subscribe for ordinary shares would represent 0.0024% of Investec plc's issued ordinary share capital. The UK Companies Act permits Investec plc to purchase its own ordinary shares to be held in treasury, with a view to possible resale at a future date.

NOTICE OF ANNUAL GENERAL MEETING OF INVESTEC LIMITED CONTINUED

If Investec plc were to purchase shares under the UK Companies Act, they would be cancelled or, to the extent determined by the directors of Investec plc, held in treasury. The authority will be exercised only if the directors of Investec plc believe that to do so would result in an increase of earnings per ordinary share and would be in the interests of shareholders generally or, in the case of the creation of treasury shares, that to do so would be in the best interests of shareholders generally.

- 36.** Ordinary resolution with a 75% majority: Directors' authority to purchase preference shares.

Resolved that:

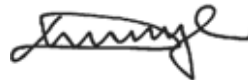
- Investec plc be and is hereby unconditionally and generally authorised for the purpose of Section 701 of the UK Companies Act to make market purchases (as defined in Section 693 of the UK Companies Act) of non-redeemable, non-cumulative, non-participating Rand preference shares of ZAR0.0001 each in the capital of Investec plc (the Rand preference shares) and non-redeemable, non-cumulative, non-participating Sterling preference shares of GBP0.01 each in the capital of Investec plc (the Sterling preference shares), and together with the Rand preference shares, the preference shares), provided that:
 - (i) The maximum aggregate number of Rand preference shares which may be purchased is 131 447 and the maximum number of Sterling preference shares which may be purchased is 2 754 587;
 - (ii) The minimum price which may be paid for each preference share is the nominal value of such share at the time of purchase;
 - (iii) The maximum price which may be paid for any preference share is an amount equal to 105% of the average of the middle market quotations of the preference shares of Investec plc as derived from the Johannesburg Stock Exchange Daily Official List or from the International Stock Exchange Daily Official List (as applicable), in each case for the five business days immediately preceding the day on which such share is contracted to be purchased; and
 - (iv) This authority shall expire at the conclusion of the AGM of Investec plc to be held in 2027, or if earlier, 15 months from the date on which this resolution No. 36 is passed (except in relation to the purchase of preference shares, the contract for which was concluded before the expiry of such authority and which might be executed wholly or partly after such expiry).

Explanatory note to resolution No. 36:

On 20 July 2016, the shareholders of Investec plc and Investec Limited approved the off-market purchase (the Off-market Purchase) of the preference shares. Pursuant to the Off-market Purchase, Investec plc made a tender offer for all of the preference shares in issue and, to the extent that acceptances were received, a number of preference shares were purchased by Investec plc on 2 August 2016 and these preference shares were subsequently de-listed and cancelled. The directors of Investec plc consider it in the best interests of shareholders generally for Investec plc to have the authority to purchase the remaining preference shares in issue. Investec plc intends to exercise this authority upon preference shares becoming available for purchase provided prevailing market conditions are favourable. Accordingly, the purpose and effect of ordinary resolution No. 36 is to grant a general authority to Investec plc to acquire the preference shares. The Company intends to cancel any repurchased preference shares.

The directors of Investec Limited consider that the proposed resolutions in the notice of the AGM are in the best interests of Investec Limited and its shareholders and recommend that you vote in favour, as the directors of Investec Limited intend to do in respect of their own beneficial holdings.

By order of the Board.



Niki van Wyk

Company Secretary
Sandton
12 June 2026


Registered office:

C/o Company Secretarial Investec Limited
100 Grayston Drive
Sandton 2196
Private Bag X9000
Saxonwold 2132

NOTICE OF ANNUAL GENERAL MEETING OF INVESTEC LIMITED
CONTINUED

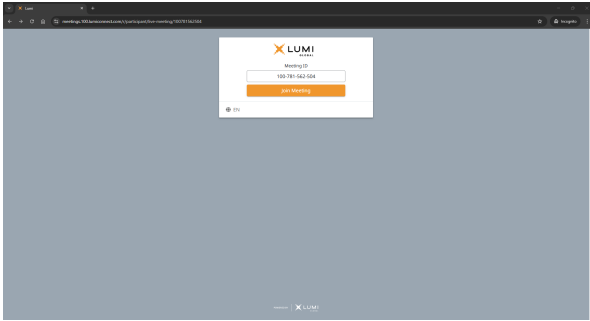
1. All of the above resolutions are joint electorate actions under the MoI of Investec Limited and, accordingly, both the holders of ordinary shares in Investec Limited and the holder of the special convertible redeemable preference shares in Investec Limited are entitled to vote. Voting will be on a poll which will remain open for sufficient time to allow the Investec plc AGM to be held and for the vote of the holder of the Investec Limited special convertible redeemable preference shares to be ascertained and cast on a poll.
2. On the poll:
 - (i) Each ordinary share in Investec Limited (other than those subject to voting restrictions) will have one vote;
 - (ii) The holder of the Investec Limited special convertible redeemable preference shares will cast the same number of votes as were validly cast by ordinary shareholders for and against the equivalent resolution by Investec plc shareholders on a poll at the Investec plc AGM;
 - (iii) The holder of the Investec Limited special convertible redeemable preference shares will be obliged to cast these votes for and against the relevant resolution in accordance with the votes cast for and against the equivalent resolution by Investec plc ordinary shareholders on the poll at the Investec plc AGM;
 - (iv) Through this mechanism, the votes of the Investec plc ordinary shareholders at the Investec plc AGM will be reflected at Investec Limited's AGM in respect of each joint electorate action; and
 - (v) The results of the joint electorate actions will be announced after both polls have closed.
3. A shareholder who is entitled to attend and vote at the AGM is entitled to appoint one or more individuals as their proxy to exercise all or any of their rights to attend electronically and to submit questions relating to the business of the meeting online in written form during the meeting or in advance by emailing the Company Secretaries at companysecretarial@investec.com and vote at the AGM, provided that, if more than one proxy is appointed concurrently by a shareholder, each proxy is appointed to exercise the rights attached to different shares held by that shareholder.
4. A proxy need not be a shareholder of Investec plc or Investec Limited. The person whose name stands first on the form of proxy, and who electronically attends the AGM, will be entitled to act as proxy to the exclusion of whose names follow. Should a proxy not be specified, this will be exercised by the Chair of the meeting.
5. A form of proxy is attached. The appointment of a proxy will not prevent a shareholder from subsequently attending electronically and voting at the AGM electronically.
6. To be effective the instrument appointing a proxy and any power of attorney or other authority under which it is executed (or a duly certified copy of any such power or authority) be deposited at the transfer secretary's office at Rosebank Towers, 15 Biermann Avenue, Rosebank, 2196, or posting it to Private Bag X9000, Saxonwold, 2132 (at the risk of the shareholder), or sending it by e-mail to proxy@computershare.co.za.
7. The record date for the purposes of determining which shareholders will be entitled to participate in, and vote at, the AGM and the number of votes which they may cast there at will be determined by reference to Investec Limited's securities register on Friday, 31 July 2026 or, if the meeting is adjourned, two business days (both in South Africa and the United Kingdom) before the date fixed for the adjourned meeting, as the case may be.
8. Any corporation which is a shareholder can appoint one or more representatives who exercise on its behalf all of its powers as a shareholder, provided that they do not do so in relation to the same shares.
9. Copies of the executive directors service contracts and the non-executive directors' letters of appointment are available for inspection at Investec plc and Investec Limited's registered offices during business hours on any weekday (public holidays excluded) from the date of this notice until the close of Investec plc and Investec Limited's AGM. They may also be requested from the Company Secretaries by emailing companysecretarial@investec.com.
10. As at 10 June 2026 (the latest practicable date prior to publication of this notice), Investec plc's issued ordinary share capital consists of 696 082 618 ordinary shares of £0.0002. Investec plc holds ordinary shares in treasury for voting right purposes and therefore the total number of voting rights in Investec plc is 630 541 464.
11. As at 10 June 2026 (the latest practicable date prior to publication of this notice) Investec Limited's issued ordinary share capital consists of 290 464 999 ordinary shares of R0.0002 each. Investec Limited holds ordinary shares in treasury for voting rights purposes and therefore the total number of voting rights in Investec Limited is 34 068 401.
12. Investec plc has issued one special voting share and Investec Limited has issued special convertible redeemable preference shares to facilitate joint voting by shareholders of Investec plc and Investec Limited on joint electorate actions. As at 10 June 2026 (the latest practicable date prior to publication of this notice) the combined total number of voting rights in Investec plc and Investec Limited is 886 938 062.
13. A copy of this notice can be found at www.investec.com.

GUIDE TO JOINING THE ELECTRONIC ANNUAL GENERAL MEETINGS



Investec plc meeting ID: 100-781-562-504
Investec Limited meeting ID: 100-461-272-694

Meeting Access



Shareholders can participate in the AGM electronically, should they wish to do so. This can be done by accessing the meeting website: <https://meetings.lumiconnect.com>

This can be accessed online using most well-known internet browsers such as Chrome, Firefox and Safari on a PC, laptop or internet-enabled device such as a tablet or smartphone.

On accessing the meeting website, you will be asked to enter the Meeting ID above.

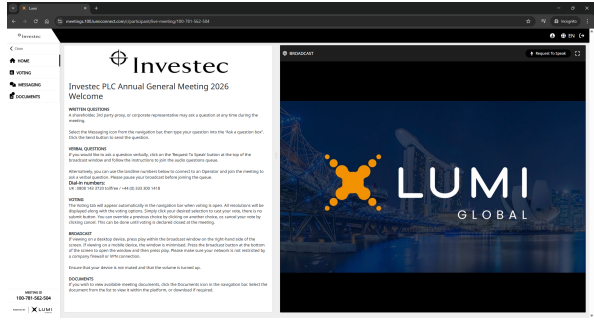
For Investec plc shareholders you will then be prompted to enter your unique shareholder reference number (SRN) and PIN. These can be found printed on your voting form. For Investec Limited shareholders you will then be prompted to enter your unique username and password. These will be issued to you when pre-registering to participate in the meeting.

Access to the meeting will be available from 10:00 (UK time) and 11:00 (South African time) on 6 August 2026; however, please note that your ability to vote will not be enabled until the Chair formally opens the meeting at 11:00 (UK time)/12:00 (South African time).

If you are an Investec plc shareholder and unable to access your SRN and PIN, please contact the Company's registrar before 11:00 (UK time) on 31 July 2026 on +44 (0)370 707 1077. Lines are open from 08:30 to 17:30 (UK time) Monday to Friday (excluding public holidays in England and Wales).

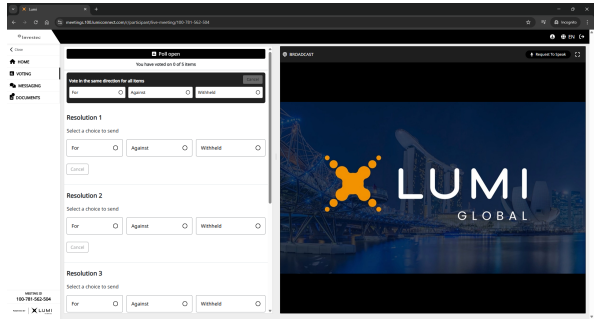
If you are an Investec Limited shareholder and unable to access your unique username and password, please contact the Company's Transfer Secretaries before 12:00 (South African time) on 4 August 2026 at proxy@computershare.co.za.

Broadcast



The meeting will be broadcast in video format. Once logged in, and at the commencement of the meeting, you will be able to listen and watch the proceedings of the meeting on your device.

Voting

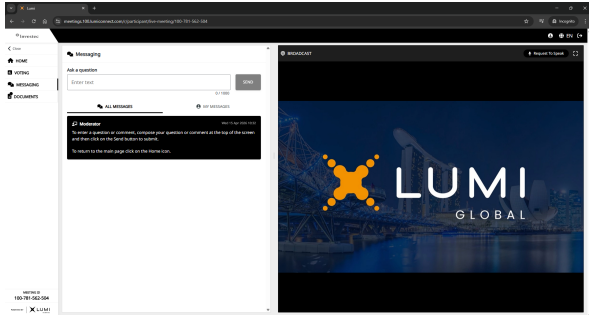


Once the Chair has formally opened the meeting, the voting procedure will be explained. Once voting has opened, the Voting icon will appear on the navigation bar. From here, the resolutions and voting choices will be displayed.

Select the option that corresponds with how you wish to vote. Once you have selected your choice, the option will change colour and a confirmation message will appear to indicate your vote has been cast and received. There is no submit button. If you make a mistake or wish to change your vote, simply select the correct choice. If you wish to "cancel" your vote, select the "cancel" button. You will be able to do this at any time whilst the poll remains open and before the Chair announces its closure.

GUIDE TO JOINING THE ELECTRONIC ANNUAL GENERAL MEETINGS CONTINUED

Questions



Questions on the day can be submitted either as text via the Lumi messaging function or verbally via the teleconference. Details of how to access the teleconference will be provided on the day of the AGM once you are logged into the Lumi platform.

Questions will be moderated before being sent to the Chair. This is to avoid repetition and ensure the smooth running of the meeting. If multiple questions on the same topic are received, the Chair may choose to provide a single answer to address shareholder queries on the same topic.

Requirements

An active internet connection is required at all times in order to allow you to cast your vote when the poll opens, submit questions, listen and watch the broadcast. It is the user's responsibility to ensure you remain connected for the duration of the meeting.

Duly appointed proxies and corporate representatives

Investec plc

To obtain your SRN and PIN that your proxy or corporate representative will need to join the meeting, please contact the Company's registrar before 11:00 (UK time) on 4 August 2026 at +44 (0)370 707 1077. Lines are open from 08:30 to 17:30 Monday to Friday (excluding public holidays in England and Wales).

Investec Limited

To obtain your unique username and password that your proxy or corporate representative will need to join the meeting, please contact the Company's Transfer Secretaries before 12:00 (South African time) on 4 August 2026 at proxy@computershare.co.za. Alternatively, shareholders can register on the SmartAGM portal at www.smartagm.co.za.

BIOGRAPHICAL DETAILS OF THE DIRECTORS

Who we are

Biographies of our directors are outlined on the following pages, including their relevant skills and experience, key external appointments and any appointments to Board Committees.

Committee membership key

B	DLC BRCC
N	DLC Nomdac
R	DLC Remuneration Committee
A	DLC Audit Committee
S	DLC SEC
■	Denotes Committee Chair



Vivek Ahuja

Independent
Non-Executive Director

B A R

Age
59
Nationality
Singaporean
Qualifications
FCA (ICAEW), BCom
Date of appointment
May 2025
Independent
Yes

Relevant skills and experience

Vivek is the Chair of Investec Bank plc. He has a strong international banking background with a deep understanding of finance, strategy, M&A, business and operational transformation, risk management, and corporate governance. He also has experience in corporate, institutional and investment banking, consumer, and private banking as well as private equity. Vivek is a qualified accountant who has held senior financial roles culminating in Deputy Group CFO at Standard Chartered plc and was also CEO at Terra Firma, a European private equity firm. He is an experienced Non-Executive Director and is Senior Independent Director & Chair of the Audit & Risk Committee at PZ Cussons plc, Independent Non-Executive Director and Chair of the Audit and Risk Committee at Aberdeen Group plc. He was also Independent Non-Executive Director and Chair of the Risk Committee of NatWest Markets plc where he served for over six years.

External appointments

PZ Cussons plc, Aberdeen Group plc, Edbury Partners Limited.



Henrietta Baldock

Senior Independent
Non-Executive Director

B N R

Age
55
Nationality
British
Qualifications
BSc (Hons)
Date of appointment
August 2019
Independent
Yes

Relevant skills and experience

Henrietta has extensive knowledge of the financial services sector, through her 25 years' experience in investment banking, most recently as Chair of the European Financial Institutions team at Bank of America Merrill Lynch, where she advised many boards on a number of significant transactions. In 2021, Henrietta was appointed Chair of Investec Wealth & Investment (UK), a position she held until the completion of the all-share combination with Rathbones in September 2023. Following this, Henrietta was appointed to the Rathbones Group plc board. Henrietta's industry experience demonstrates her valuable strategic and transformation advisory skills.

External appointments

Legal and General Assurance Society Limited, Legal and General Group plc and Rathbones Group plc.



Nicky Newton-King

Independent
Non-Executive Director

B N R S

Age
59
Nationality
South African and British
Qualifications
BA, LLB, LLM, LLD (hc)
Date of appointment
May 2021
Independent
Yes

Relevant skills and experience

Nicky is a lawyer by training. She was a senior Executive with the JSE for 23 years, and the CEO from 2012 to 2019. In her tenure at the JSE, Nicky was responsible for repositioning it as a modern securities exchange and as a thought leader among global exchanges around ESG. Nicky remains involved in a number of initiatives focused on education and social cohesion. This background affords her significant regulatory and business expertise, and knowledge of ESG matters.

External appointments

MTN Group Limited, AngloGold Ashanti plc, the Johannesburg Holocaust and Genocide Centre and Oppenheimer Memorial Trust.

BIOGRAPHICAL DETAILS OF THE DIRECTORS CONTINUED



B S

Age
53
Nationality
South African
Qualifications
BSc, MBA
Date of appointment
May 2021
Independent
Yes

Jasandra Nyker

Independent
Non-Executive Director

Relevant skills and experience

Jasandra is a seasoned investor and developer in the energy transition industry having previously led the build out of two successful renewable energy independent power producers. She has been CEO for 11 years of her career, and has done business globally in most geographies in Africa, South-east Asia, Europe, USA and Latin America. This background demonstrates her extensive knowledge of and experience in building businesses, private equity investing and energy transition.

External appointments

Emira Property Fund Limited.



B A N

Age
60
Nationality
South African
Qualifications
BCom, BCompt (Hons), CA(SA),
MBA (WBS), AMP (Harvard)
Date of appointment
March 2024
Independent
Yes

Diane Radley

Independent
Non-Executive Director

Relevant skills and experience

Diane's previous appointments include partner in charge of Transaction Services at PricewaterhouseCoopers, Group CFO of Allied Electronics Limited, Group FD of Old Mutual South Africa Limited and CEO of Old Mutual Investment Group Proprietary Limited. She has also been a Non-Executive Director on Boards on the JSE, LSE and Australian Securities Exchange where she has chaired many of the respective Audit Committees. This background affords significant audit and risk experience as well as, financial, leadership, banking, long-term insurance, fintech, wealth, savings and investment, and regulatory reporting skills.

External appointments

Redefine Properties Limited, Nutun Limited.



B N A

Age
52
Nationality
South African
Qualifications
BCom, HDipAcc, HDipTax,
CA(SA), CPA (USA)
Date of appointment
May 2022
Independent
Yes

Vanessa Olver

Independent
Non-Executive Director

Relevant skills and experience

Vanessa is a chartered accountant, who has substantial strategic, risk, finance, governance and technology-related experience, having held a number of senior executive roles, including previously serving as Chief Enablement Officer (Rest of Africa) at Absa Group, Deputy Chief Executive Officer at Business Connexion Group and Finance Director of Stanbic Bank after having spent seven years abroad at Deloitte US and Aviva plc. Vanessa is also the Founder of Quantum Change, an advisory and recruitment firm which focuses on enabling clients' business strategies through precision execution.

External appointments

None



B

Age
52
Nationality
South African
Qualifications
BAcc, HDip Acc, CA(SA),
HDip Tax (SA)
Date of appointment
April 2019
Independent
No

Nishlan Samujh

Group Finance
Director/CFO

Relevant skills and experience

Nishlan started his career at KPMG Inc. He joined Investec in 2000 as a technical accountant in the financial reporting team. In 2010, he took on full responsibility for the finance function in South Africa, which later developed into the Global Head of Finance. He was then appointed Group Finance Director in 2019. This background affords significant financial expertise and regulatory reporting skills.

External appointments

None

BIOGRAPHICAL DETAILS OF THE DIRECTORS CONTINUED



**Nkululeko
Sowazi**

Independent
Non-Executive Director

B N

Age
63
Nationality
South African
Qualifications
BA(USIU), MA(UCLA)
Date of appointment
8 June 2026
Independent
Yes



**Fani
Titi**

Chief Executive

B S

Age
63
Nationality
South African
Qualifications
BSc (Hons) (cum laude),
MA, MBA
Date of appointment
January 2004 (Board),
November 2011 (Chair),
October 2018 (Chief Executive)
Independent
No

Relevant skills and experience

Nkululeko brings more than 30 years of senior executive leadership, investment management and board experience. He is the Executive Chairman and co-founder of Tiso Investment Holdings (Pty) Ltd, a diversified pan-African investment holding company with operations in South Africa and Ghana. Additionally, he serves as Chair of Sappi Limited and director of The Foschini Group Ltd, where he chairs the Remuneration Committee. In the unlisted sector, he chairs the Investment Committee of the Sanlam Private Equity Fund and the Housing for HIV Foundation, a Washington, D.C.-based non-profit organisation. He is also a non-executive director of Bud Group Limited, co-founder and trustee of the Tiso Foundation. Until recently, Nkululeko was a director of MTN Group Ltd, where he chaired the Social, Ethics and Sustainability Committee and a member of the Remuneration and Finance Committees.

External appointments

Tiso Investment Holdings (Pty) Ltd, MTN Group, Sappi Limited, TFG Ltd

Relevant skills and experience

Fani was appointed joint CE of Investec Group on 1 October 2018, and sole Group Chief Executive on 16 March 2020. Prior to that, Fani chaired the Investec Group Board between November 2011 and May 2018, and was a member of the Group Board since January 2004. Prior to joining Investec, Fani was a private equity professional with the private equity group Tiso and Kagiso Trust Investments. Fani brings extensive banking and commercial expertise to the Board.

External appointments

BUD Group Holdings Proprietary Limited, GH Media Group Proprietary Limited.



**Louisa
Stephens**

Independent
Non-Executive Director

B N A

Age
49
Nationality
South African
Qualifications
BSc, BAcc (Hons), CA(SA)
Date of appointment
21 August 2025
Independent
Yes

Relevant skills and experience

Louisa is a Chartered Accountant (SA) and Chartered Director (SA) with over 20 years' experience across investment banking, private equity, corporate finance and governance. She has been serving as an Independent Non-Executive Director on several major boards, including Netcare and Strate, chairing multiple Audit, Risk and Remuneration Committees. Her career spans debt and equity financing, transaction structuring, credit analysis, investment management and financial oversight. She also has experience as a financial trader and fund manager, supported by extensive executive training in governance, leadership and finance.

External appointments

Netcare Limited and Strate (Pty) Ltd.

BIOGRAPHICAL DETAILS OF THE REPRESENTATIVE MEMBERS:
DLC SOCIAL AND ETHICS COMMITTEE



B S

Age
51
Nationality
South African
Qualifications
BJuris, BProc, LLB, MBA, PhD
Date of appointment
2 March 2020
Independent
Yes

**Morris
Mthombeni**

Independent
Non-Executive Director,
Investec Bank Limited

Relevant skills and experience

Morris has extensive commercial, strategic, governance and advisory-related experience in finance, law and business education. Morris is the Dean at the Gordon Institute of Business Science (GIBS), a position he has held since 1 April 2022. Morris joined GIBS in 2014 where, among others, he rose to be the lead faculty member in the fields of corporate strategy and corporate governance. Morris plays a leading role in higher education at an international level. He serves on the advisory and working boards of the UN Principles of Responsible Management Education (PRME), Responsible Research in Business Management (RRBM) and the Academy of International Business.

External appointments

King Price Life Limited, King Price Insurance Limited and Lombard Insurance Company Limited.



Age
59
Nationality
Irish
Qualifications
BCom, BAcc, CA(SA)
Date of appointment
10 May 2012

**Kevin
McKenna**

Executive Director,
Investec Bank plc
Chief Risk Officer

Relevant skills and experience

Kevin has substantial strategic, financial, operational and risk experience. He is a qualified accountant and previously worked as the COO of ING Baring's South Africa before joining Investec as Finance Director for Investec Securities in 2000. He was appointed as COO for the Treasury and Specialised Finance/Corporate and Investment Banking division in South Africa before moving with this role to London in 2006. Kevin was appointed as COO for Investec Bank plc in 2011. He was appointed as an Executive Director in 2012 and became CRO in 2019.

External appointments

None

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FORM OF PROXY FOR ANNUAL GENERAL MEETING OF INVESTEC LIMITED

Incorporated in the Republic of South Africa
 Registration number: 1925/002833/06
 JSE share code: INL
 JSE hybrid code: INPR
 JSE debt code: INLV
 BSE share code: INVESTEC
 NSX share code: IVD
 ISIN: ZAE00081949
 LEI: 213800CU7SM6O4UWOZ70



Only for use by shareholders who have not dematerialised their Investec Limited shares or who have dematerialised their shares and selected 'own name' registration with Computershare's Central Securities Depository Participants (CSDP).

For use by Investec Limited shareholders who have not dematerialised their shares or who have dematerialised their Investec Limited shares but with own name registration at the Investec Limited AGM to be held electronically by webcast and physically at 12:00 (South African time) on Thursday, 6 August 2026 at the registered office of Investec Limited, 100 Grayston Drive, Sandown, Sandton, South Africa.

Shareholders who have dematerialised their Investec Limited shares must inform their CSDP or broker of their intention to attend the Investec Limited AGM and request their CSDP or broker to issue them with the necessary letters of representation to attend or provide their CSDP or broker with their voting instructions should they not wish to attend the Investec Limited AGM electronically or in person.

I/We

(print name(s) in full)

of

(full address)

being holder(s) of ordinary shares of R0.0002 each
 do hereby appoint

of _____ or failing him

of _____ or failing him

		In favour of	Against	Abstain
	Common business: Investec plc and Investec Limited			
1	To elect Nkululeko Sowazi as a director of Investec plc and Investec Limited			
2	To elect Louisa Stephens as a director of Investec plc and Investec Limited			
3	To re-elect Vivek Gopaldas Ahuja as a director of Investec plc and Investec Limited			
4	To re-elect Henrietta Caroline Baldock as a director of Investec plc and Investec Limited			
5	To re-elect Nicola Newton-King as a director of Investec plc and Investec Limited			
6	To re-elect Jasandra Nyker as a director of Investec plc and Investec Limited			
7	To re-elect Vanessa Olver as a director of Investec plc and Investec Limited			
8	To re-elect Diane Claire Radley as a director of Investec plc and Investec Limited			
9	To re-elect Nishlan Andre Samujh as a director of Investec plc and Investec Limited			
10	To re-elect Fani Titi as a director of Investec plc and Investec Limited			
11	To approve the dual-listed companies' (DLC) Directors' Remuneration Report, including the Implementation Report, (other than the part containing the Directors' Remuneration Policy) for the year ended 31 March 2026			
12	To approve the DLC Remuneration Policy			
13	To elect the DLC Social and Ethics Committee			
13.1	To elect Nicola Newton-King as a member of the DLC Social and Ethics Committee			
13.2	To elect Fani Titi as a member of the DLC Social and Ethics Committee			
13.3	To elect Jasandra Nyker as a member of the DLC Social and Ethics Committee			
13.4	To elect Morris Mthombeni as a member of the DLC Social and Ethics Committee, representing Investec Bank Limited			
13.5	To elect Kevin McKenna as a member of the DLC Social and Ethics Committee, representing Investec Bank plc			
14	Authority to take action in respect of the resolutions			

FORM OF PROXY FOR ANNUAL GENERAL MEETING OF INVESTEC LIMITED
CONTINUED

		In favour of	Against	Abstain
	Ordinary business: Investec Limited			
15	To present the consolidated audited financial statements of Investec Limited for the year ended 31 March 2026, together with the reports of the directors, the auditors, the Chair of the DLC Audit Committee and the Chair of the DLC Social and Ethics Committee	Non-voting resolution		
16	To sanction the interim dividend paid by Investec Limited on the ordinary shares in Investec Limited for the six-month period ended 30 September 2025			
17	To sanction the interim dividend paid on the SA DAS share in Investec Limited for the six-month period ended 30 September 2025			
18	To declare a final dividend on the ordinary shares and the dividend access (South African Resident) redeemable preference share (SA DAS share) in Investec Limited for the year ended 31 March 2026			
19	To re-appoint PricewaterhouseCoopers Inc. as joint auditors of Investec Limited			
20	To re-appoint Deloitte & Touche as joint auditors of Investec Limited			
	Special business: Investec Limited Ordinary resolutions			
21	Directors' authority to issue the unissued variable rate, redeemable, cumulative preference shares; the unissued non-redeemable, non-cumulative, non-participating preference shares (perpetual preference shares); the unissued non-redeemable, non-cumulative, non-participating preference shares (non-redeemable programme preference shares); and the unissued redeemable, non-participating preference shares (redeemable programme preference shares)			
22	Directors' authority to issue the unissued special convertible redeemable preference shares			
	Special resolutions			
23	Special resolution No 1: Directors' authority to acquire ordinary shares			
24	Special resolution No 2: Directors' authority to acquire any redeemable, non-participating preference shares and non-redeemable, non-cumulative, non-participating preference shares			
25	Special resolution No 3: Financial assistance			
26	Special resolution No 4: Non-Executive Directors' remuneration			
27	Special Resolution No. 5: To amend the Mol of Investec Limited as a result of the redemption of the Preference Shares stipulated in Condition 153.2 of the Mol and the Class ILRP1, ILRP2 and ILRP3 Redeemable Programme Preference Shares			
	Ordinary business: Investec plc			
28	To receive the consolidated audited financial statements of Investec plc for the year ended 31 March 2026, together with the reports of the directors and the auditors			
29	To sanction the interim dividend paid by Investec plc on the ordinary shares in Investec for the six-month period ended 30 September 2025			
30	To declare a final dividend on the ordinary shares in Investec plc for the year ended 31 March 2026			
31	To re-appoint Deloitte LLP as auditors of Investec plc			
32	To authorise the Investec plc Audit Committee to set the remuneration of the Company's auditors			
	Special business: Investec plc Ordinary resolution			
33	Directors' authority to allot shares and other securities			
	Special business: Investec plc Ordinary resolutions with a 75% majority			
34	Amendment to the rules of the Share Incentive Plan			
35	Directors' authority to purchase ordinary shares			
36	Directors' authority to purchase preference shares			

Signature: _____

Date: _____

A shareholder entitled to attend and vote at the AGM is entitled to appoint a proxy (who need not be a shareholder of the Company) to attend, and, on a poll, to vote in their place. Each resolution is to be decided on a poll and a shareholder or their proxy shall have one vote for every share held.

FORM OF PROXY FOR ANNUAL GENERAL MEETING OF INVESTEC LIMITED

CONTINUED

Notes and summary of rights under Section 58 of the South African Companies Act

1. A shareholder entitled to attend and vote at the AGM is entitled to appoint any one or more individuals (who need not be a shareholder of the Company) as a proxy to attend, speak and, on a poll, to vote in their place at the AGM, provided that, if more than one proxy is concurrently appointed by a shareholder, each proxy is appointed to exercise the rights attaching to different shares held by that shareholder.
2. Each resolution is to be decided on a poll and a shareholder or their proxy shall have one vote for every share held. You are not obliged either to cast all your votes or to cast all your votes in the same way. Please instruct your proxy how to vote by either:
 - (i) Marking the appropriate box with an 'X' next to each resolution, in which event the proxy will cast all your votes in the manner so specified; or
 - (ii) Setting out the number of votes to be cast in each box (i.e. in favour of and/or against and/or by way of abstention) in respect of each resolution provided that, if for any resolution the aggregate number of votes to be cast would exceed the total number of shares held, you will be deemed to have given no specific instruction as to how you wish your proxy to vote in respect of that resolution. Your proxy will have discretion to vote in respect of your total holding on any resolution on which you have not (or are deemed not to have) given specific instruction as to how to vote and, unless instructed otherwise, on any business which may properly come before the meeting.
3. The date must be filled in on this form of proxy when it is signed.
4. If you are signing in a representative capacity, whether for another person or for an organisation, then, in order for this form to be valid, you must include a power of attorney or other written authority that authorises you to sign (or a certified copy of such power or authority).
5. In the case of a company, the proxy form should either be sealed by the company or signed by a director or an authorised signatory (and the provisions of paragraph 4 shall apply to such authorised signatory).
6. In the case of joint holders only one needs to sign. If more than one joint holder votes, whether electronically, in person or by proxy, only the most senior shareholder who renders a vote, whether electronically, in person or by proxy, will be counted. For this purpose, seniority is determined by the order in which shareholders' names appear in the register for that share.
7. Any alteration or correction made to this form of proxy must be initialled by the signatory or signatories.
8. A minor must be assisted by their parent/guardian and the relevant documentary evidence establishing their legal capacity must be attached to this form of proxy unless previously recorded by the Company or waived by the Chair of the general meeting.
9. The Chair of the AGM may reject or accept any proxy form which is completed and/or received other than in compliance with these notes.
10. The return of this form of proxy will not prevent you from attending the meeting electronically and voting electronically.
11. A proxy may not delegate their authority to act on behalf of the shareholder to another person.
12. The appointment of a proxy or proxies:
 - (a) Is suspended at any time to the extent that the shareholder chooses to act directly and electronically in the exercise of any rights as a shareholder;
 - (b) Is revocable in which case the shareholder may revoke the proxy appointment by:
 - (i) Cancelling it in writing or making a later inconsistent appointment of a proxy; and
 - (ii) Delivering a copy of the revocation instrument to the proxy and to the company.
13. Should the instrument appointing a proxy or proxies have been delivered to the Company, as long as the appointment remains in effect, any notice that is required by the South African Companies Act, or the Company's Mol to be delivered by such company to the shareholder, must be delivered by such company to:
 - (a) The shareholder; or
 - (b) The proxy or proxies, if the shareholder has directed the Company to do so in writing and has paid any reasonable fee charged by the company for doing so.
14. The proxy appointment remains valid only until the end of the relevant meeting at which it was intended to be used, unless revoked as contemplated in Section 58(5) of the South African Companies Act.
15. It is requested that this form of proxy be deposited at the Company's Transfer Secretaries for administrative purposes by 12:00 (South African time) on Tuesday 4 August 2026:

Computershare Investor Services Proprietary Limited
 Rosebank Towers
 15 Biermann Avenue
 Rosebank, 2196
 or, at the risk of the shareholder:
 Private Bag X9000
 Saxonwold
 2132
 or proxy@computershare.co.za

Any proxies submitted after 12:00 (South African time) on 4 August 2026 should only be submitted via e-mail to: proxy@computershare.co.za

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ELECTRONIC PARTICIPATION IN THE ANNUAL GENERAL MEETING OF INVESTEC LIMITED: APPLICATION FORM

Investec Limited

Incorporated in the Republic of South Africa
 Registration number: 1925/002833/06
 JSE share code: INL
 JSE hybrid code: INPR
 JSE debt code: INLV
 NSX share code: IVD
 BSE share code: INVESTEC
 ISIN: ZAE00081949
 LEI: 213800CU7SM6O4UWOZ70

The AGM of Investec Limited (the Company) to be held at 12:00 (South African time) on Thursday, 6 August 2026 will be held as a combined electronic and physical meeting.

Should any shareholder (or a representative or proxy for a shareholder) wish to participate in and/or vote at the AGM by way of electronic participation, such shareholder must either:

- (i) Register online using the online registration portal at www.smartagm.co.za, prior to the commencement of the AGM; or
- (ii) Make a written application using the form to so participate, by delivering the application form to the Transfer Secretaries, being Computershare Investor Services Proprietary Limited, at First Floor, Rosebank Towers, 15 Biermann Avenue, Rosebank, 2196, or posting it to Private Bag X9000, Saxonwold, 2132 (at the risk of the shareholder), or sending it by email to proxy@computershare.co.za, so as to be received by the Transfer Secretaries by no later than 12:00 (South African time) on Tuesday, 4 August 2026, in order for the Transfer Secretaries to arrange such participation for the shareholder and for the Transfer Secretaries to provide the shareholder with the details as to how access to the AGM by means of electronic participation is to be made. Shareholders may still register/apply to participate in and/or vote electronically at the AGM after this date, provided, however, that those shareholders are verified (as required in terms of Section 63(1) of the South African Companies Act, No 71 of 2008, as amended (the Act)) and are registered at the commencement of the AGM.

For the avoidance of doubt, dematerialised shareholders without "own name" registration would need to obtain a letter of representation from their CSDP or broker to participate in and/or vote at the AGM by way of electronic means.

Application Form: Electronic participation in the Investec Limited AGM

Full name of shareholder: _____

Identity/registration number: _____

Email address: _____

Cell number: _____

Telephone number: (code): _____ (number): _____

Number of ordinary shares in the Company: _____

Name of CSDP or broker (if shares are held in dematerialised form): _____

Contact number of CSDP/broker: _____

Contact person of CSDP/broker: _____

Number of share certificate (if applicable): _____

Signed: _____

at:

on

ELECTRONIC PARTICIPATION IN THE ANNUAL GENERAL MEETING OF INVESTEC
LIMITED: APPLICATION FORM
CONTINUED

Terms and conditions for participation in the AGM via electronic means

1. Shareholders will be liable for their own network charges in relation to electronic participation in and/or voting at the AGM and it will not be for the expense of the Company, the Transfer Secretaries or the JSE. Neither the Company, the Transfer Secretaries nor the JSE will be held accountable in the case of loss of network connectivity or network failure due to insufficient airtime/internet connectivity/power outages which would prevent a shareholder from participating in and/or voting at the AGM electronically.
2. The shareholder acknowledges that the electronic platform through which the AGM will be facilitated is provided by third parties and indemnifies the Company against any loss, injury, damage, penalty or claim arising in any way from the use of the electronic platform, whether or not the problem is caused by any act or omission on the part of the shareholder or anyone else.
3. A shareholder, participating in and/or voting at the AGM by means of electronic participation, acknowledges by signing this application form, that he/she will have no claim against the Company, the Transfer Secretaries and the JSE, whether for consequential damages or otherwise, arising from the use of the electronic platform or any defect in it or from total or partial failure of the electronic platform and connections linking the shareholder via the electronic platform to the AGM.
4. An application to participate in the AGM electronically, utilising this application form, will only be deemed successful if this application form, along with the submission of the necessary letter of representation (if applicable), has been completed fully, signed by the shareholder and submitted to the Transfer Secretaries of the Company as detailed above, prior to the commencement of the AGM and such shareholder is verified (as required in terms of Section 63(1) of the Act).

CORPORATE INFORMATION

Investec plc and Investec Limited

Secretary and registered office

Investec plc

David Miller

30 Gresham Street
London EC2V 7QP
United Kingdom
Telephone (44) 20 7597 4000

Investec Limited

Niki van Wyk

100 Grayston Drive
Sandown Sandton 2196
PO Box 785700 Sandton 2146
Telephone (27) 11 286 7000

Website

www.investec.com

Registration number

Investec plc

Registered in England and Wales
Registration number 3633621

Investec Limited

Registration number 1925/002833/06

Auditors

Investec plc

Deloitte LLP

Investec Limited

Deloitte & Touche
PricewaterhouseCoopers Inc.

Sponsors

Investec Bank Limited
100 Grayston Drive
Sandown Sandton 2196
PO Box 785700 Sandton 2146

Registrars in the UK

Computershare Investor Services plc
The Pavilions
Bridgwater Road
Bristol BS99 6ZZ
United Kingdom
Telephone (44) 370 707 1077

Transfer secretaries in South Africa

Computershare Investor Services (Pty) Ltd
Rosebank Towers
15 Biermann Avenue
Rosebank 2196
Private Bag X9000
Saxonwold 2132
South Africa
Telephone (27) 11 370 5000

Directorate as at 12 June 2026

Executive directors

Fani Titi² (Chief Executive)
Nishlan Samujh² (Finance Director)

Non-executive directors

Philip Hourquebie^{1, 2} (Chair)
Henrietta Baldock¹ (Senior Independent Director)
Vivek Ahuja³
Stephen Koseff^{2, 4}
Nicky Newton-King^{1, 2}
Jasandra Nyker²
Vanessa Olver²
Diane Radley²
Nkululeko Sowazi²
Louisa Stephens²

- 1 British
- 2 South African
- 3 Singaporean
- 4 Australian

Brian Stevenson stepped down from the Board on 7 August 2025.

New appointments to the Board included: Vivek Ahuja on 6 May 2025; Louisa Stephens on 21 August 2025; and Nkululeko Sowazi on 8 June 2026.

For queries regarding information in this document

Investor Relations

Telephone (27) 11 286 7070
(44) 20 7597 5546
Email investorrelations@investec.com
Website www.investec.com/en_za/#home/investor-relations



www.investec.com