



RDC PROPERTIES LIMITED

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RDC Properties Limited
(Incorporated in the Republic of Botswana)
Registration number BW00000877423
BSE Ordinary Share Code: RDCP
("the Company")

BOARD COMPOSITION UPDATE

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR – MR SIMON SUSMAN

Shareholders are advised that Mr Simon Susman has retired as an independent non-executive director of the Company with effect from 19 June 2026. Accordingly, he will also cease to serve as a member of the Audit and Risk Committee.

Mr Susman was appointed to the Board on 22 March 2022 and has made a valuable contribution to the Company's governance, strategic oversight and development during his tenure. The Board extends its sincere appreciation to Mr Susman for his dedicated service and wishes him well in his future endeavours.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR – MR JONATHAN BLOCH

The Board is pleased to announce the appointment of Mr Jonathan Bloch as an independent non-executive director and a member of the Audit and Risk Committee. Mr Bloch's appointment will be with effect from 19 June 2026 and he will hold office until the next Annual General Meeting (2027), where he will stand for election by shareholders.

Mr Bloch holds a Bachelor of Commerce (Honours) degree in Economics from the University of Cape Town. He has almost forty years of experience in the financial services industry, including more than two decades in senior leadership roles at Investec Wealth and Investment, together with extensive institutional investment, governance and board experience. Given the volume of projects currently underway regionally, the Board is very pleased with the strong financial expertise, institutional investment experience and property sector knowledge that Mr Bloch will bring to the Company.

The Board is confident that his skills and experience will complement the existing composition of the Board and enable him to contribute effectively to the work of the Audit and Risk Committee.

By Order of the Board
PricewaterhouseCoopers Proprietary Limited
Company Secretary

22 June 2026