



SHUMBA
E N E R G Y
Powering the Future

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Republic of Mauritius

(A public company registered in the Republic of Mauritius - Company No. 111905 C1/GBL)

COMMENCEMENT OF CONSTRUCTION OF THE 100 MW TATI SOLAR PROJECT

The Board of Shumba Energy Limited is pleased to advise shareholders that the Tati Solar Project (“Tati Solar” or “the Project”) has moved into its construction phase. Full notice to proceed has been issued to the appointed contractor and site mobilisation is under way. This represents a landmark milestone in the delivery of the Company’s renewable-energy strategy and in the development of generation capacity within Botswana, with commercial operation targeted for 2027.

Tati Solar is a 100 MW solar photovoltaic project located near Francistown in the North-East District of Botswana, on a site of approximately 160 hectares. It is one of the largest solar PV projects in Botswana, and electricity generated by the Project will be sold into the regional Southern African Power Pool (SAPP) market. The Project is held in the project company, Tati Solar (Pty) Limited, which is owned 51% by Etavi Renewables, the Project’s co-sponsor and developer, and 49% by its co-sponsor and equity partner. Shumba holds a 75% interest in Etavi Renewables through its wholly owned subsidiary, Asase Investments (Pty) Limited.

Investment and job creation

The Tati Solar Project represents an investment of over P1 billion, underscoring its significance as a financial cornerstone for Botswana’s economy. The Project is expected to create approximately 600 jobs during the construction phase, in addition to sustaining permanent roles once the plant is operational, with a strong focus on local employment and skills development. Sited within a Special Economic Zone, Tati Solar is well positioned to stimulate the economy of the North-East District and to attract further investment into the region.

The commencement of construction underscores the strength of this flagship partnership and advances Shumba’s commitment to delivering competitive, clean energy that supports Botswana’s energy security and contributes to the regional market. The Board looks forward to updating shareholders as construction progresses.

About Shumba Energy

Shumba Energy Ltd is an energy development company based in Botswana and listed on the Botswana Stock Exchange (BSE: SHUM-EQO). The Company offers the advantage of being based in a country with the best credit rating in sub-Saharan Africa with a stable fiscal and political setting. Established in 2011, the company is reaching its development objectives and now controls a significant portion of advanced energy projects in Botswana. Shumba is developing a portfolio of Projects servicing energy-poor Southern Africa with emphasis on those with the least energy access. For Shumba “Powering the

Future” means addressing chronic power shortages head-on and supplying energy to affected southern African countries in a sustainable and cost-effective manner. The Company’s main activity areas include renewable energy, fuels, trading and mining.

By Order of the Board

15 June 2026

This Announcement is issued, in compliance with the Botswana Stock Exchange Equity listing requirements and pursuant to Section 87 of the Securities Act 2005, Rule 5 of the Securities (Disclosure Obligation of Reporting Issuers) Rules 2007.

The Board of Directors of the Company accepts full responsibility for the accuracy of the information contained in this Announcement.