

NEWGOLD ISSUER (RF) LIMITED PTY LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2024



STATEMENT OF COMPREHENSIVE INCOME

	March FY 2024	March FY 2024	March FY 2023	March FY 2023
	USD Unaudited	ZAR Audited	USD Unaudited	ZAR Audited
Revenue	4 305 888	80 679 538	4 225 255	71 583 329
Gross Income	4 305 888	80 679 538	4 225 255	71 583 329
Finance income	293 709	5 503 234	223 462	3 785 848
Other operating income	3 821	71 591	65 846	1 115 548
Other expenses	(737 233)	(13 813 554)	(937 994)	(15 891 289)
Fair value adjustment on bullion investments	152 524 859	2 857 862 270	277 147 490	4 695 371 210
Fair value adjustment on debentures	(152 524 859)	(2 857 862 270)	(277 147 490)	(4 695 371 210)
Profit before Tax	3 866 185	72 440 810	3 576 569	60 593 437
Income tax expense	(1 043 870)	(19 559 019)	(969 304)	(16 421 741)
Profit for the year	2 822 315	52 881 791	2 607 265	44 171 696
Other comprehensive income	-	-	-	-
Total comprehensive income for the year	2 822 315	52 881 791	2 607 265	44 171 696
Total comprehensive income for the year attributable				
Owners of the company	2 822 315	52 881 791	2 607 265	44 171 696
Earning per share				
Basic earning per share (cents)	2 822 315	52 881 791	2 607 265	44 171 696
Diluted earnings per share (cents)	2 822 315	52 881 791	2 607 265	44 171 696

Note

The above abridged financial statements are issued pursuant to Listing Rules 12.20 and section 88 of the Securities Act of 2005

NEWGOLD ISSUER (RF) LIMITED PTY LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2024



STATEMENT OF FINANCIAL POSITION	March FY 2024	March FY 2024	March FY 2023	March FY 2023
	USD Unaudited	ZAR Audited	USD Unaudited	ZAR Audited
ASSETS				
Cash and cash equivalents	3 315 346	62 596 212	3 632 101	64 360 150
Other receivables	60 785	1 147 663	86 244	1 528 228
Current tax assets	65 175	1 230 558		
Bullion investments	1 380 170 531	26 058 653 641	1 456 287 660	25 805 146 903
Total assets	1 383 611 837	26 123 628 074	1 460 006 005	25 871 035 281
EQUITY AND LIABILITIES				
Liabilities				
Debenture Liability	1 379 806 555	26 051 782 102	1 455 888 948	25 798 082 371
Trade and other payables	616 884	11 647 238	625 268	11 079 625
Current tax liabilities	-	-	117 240	2 077 467
Deferred tax Liability	2 984 765	56 354 601	3 156 550	55 933 476
Total liabilities	1 383 408 204	26 119 783 941	1 459 788 004	25 867 172 939
Equity				
Share capital	16	100	16	100
Retained income	1 115 175	3 844 033	1 115 345	3 862 242
Foreign currency translation reserve	(911 557)	-	(897 360)	-
Equity attributable to owners of the company	203 634	3 844 133	218 001	3 862 342
Total equity and liabilities	1 383 611 838	26 123 628 074	1 460 006 005	25 871 035 281

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UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2024



STATEMENT OF CASH FLOWS

	March FY 2024	March FY 2024	March FY 2023	March FY 2023
	USD	ZAR	USD	ZAR
	Unaudited	Audited	Unaudited	Audited
Cash from operating activities	3 613 595	67 708 023	3 250 532	55 069 798
Tax refunded / (paid)	(1 197 945)	(22 445 918)	(885 494)	(15 001 838)
Interest received	292 146	5 473 956	210 758	3 570 617
Cash from operating activities	2 707 797	50 736 061	2 575 797	43 638 577
Cash flows from financing activities				
Dividends paid to the owners of the company	(2 801 939)	(52 500 000)	(2 484 981)	(42 100 000)
Net cash from financing activities	(2 801 939)	(52 500 000)	(2 484 981)	(42 100 000)
Total cash movement for the year	(94 142)	(1 763 939)	90 816	1 538 577
Cash at the beginning of the reporting period	3 632 101	64 360 150	4 302 650	62 821 574
Effects of currency translation on cash and cash equivalents	(222 613)		(761 364)	
Total cash at the end of the year	3 315 346	62 596 212	3 632 101	64 360 150

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NEWGOLD ISSUER (RF) LIMITED PTY LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2024



STATEMENT OF CHANGES IN EQUITY

	Share Capital	Retained Income	Foreign Translation Reserve	Total Equity
	USD	USD	USD	USD
Balance at 1 April 2022	16	1,213,117	(816,500)	396,633
Changes in equity				
Total comprehensive income for the year	-	2,607,265	-	2 607 265
Dividends declared	-	(2,705,037)	-	(2 705 037)
Change in foreign translation reserve	-	-	(80 860)	(80 860)
Balance at 31 March 2023	16	1 115 345	(897 360)	218 001
Balance at 1 April 2023	16	1,115,345	(897,360)	218,001
Changes in equity				
Total comprehensive income for the year	-	2,822,315	-	2 822 315
Dividends declared	-	(2,822,485)	-	(2 822 485)
Change in foreign translation reserve	-	-	(14 197)	(14 197)
Balance at 31 March 2024	16	1 115 175	(911 557)	203 634

Note

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