

CAUTIONARY ANNOUNCEMENT FOR THE YEAR ENDED 31 MARCH 2024

Botswana Savings Bank (“BSB”) is required, in accordance with Botswana Stock Exchange (“BSE”) Debt Listing Requirements, to announce any potentially price sensitive information to the BSE and any stakeholders. BSE stipulates that “An Issuer must publish on X-News, a cautionary statement as soon as possible after it is in possession of potentially price sensitive information.”

The BSB Board of Directors hereby informs BSB debt security holders that BSB’s full year results for the year ended 31st March 2024 are anticipated to be significantly higher than those reported for the year ended 31st March 2023. Profit Before Tax is expected to be higher by between 68% and 91% (approximately P22 million to P26 million up) compared to the P13.1m that was reported the year ended 31st March 2023.

Full details of this performance will be included in the BSB’s audited financial statements for the year ended 31st March 2024 which are to be published on or before 30th June 2024. The actual results may differ from those stated therein. Holders of the bank’s Debt Securities are advised exercise caution when dealing in these until a full announcement of the results is made.

The financial information on which this statement is based has not been reviewed or reported on by BSB external auditors.

By Order of the Board of Directors