



(Incorporated in the Republic of Botswana on 18 April 1996)  
(Company number: BW00000877423)  
BSE Ordinary Unit Code: RDC-CPB-0625-10  
ISIN No BW0000005420  
("RDC" or "the Issuer")

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## BOND ANNOUNCEMENT

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RDC Properties Limited ("the Issuer") has issued a further tranche of Notes under its BWP500 000 000 Medium Term Note Programme established in October 2018. The Botswana Stock Exchange has approved the listing of the new Note effective on 25 June 2024.

There are currently six tranches of Notes in issue and outstanding, and listed on the BSE: -

- (1) RDCP001 for BWP47 450 000 maturing on 29 March 2026;
- (2) RDCP002 for BWP40 140 000 maturing on 24 March 2027;
- (3) RDC-CRB-1226-06 for BWP 25 000 000 maturing on 04 December 2026;
- (4) RDC-CRB-1224-07 for BWP 23 000 000 maturing on 11 December 2024;
- (5) RDC-CRB-1226-08 for BWP 20 000 000 maturing on 11 December 2026;
- (6) RDC-CRB-1228-09 for BWP 50 000 000 maturing on 11 December 2028

The Issuer has issued a further tranches of Notes RDC-CPB-0626-10, in aggregate nominal value of BWP85 000 000.

The capital raised in the new issue will be used inter alia to retire existing debt

The following are the details of the proposed issue: -

**Issuer:** RDC Properties Limited

**DMTN Programme Size:** BWP500 000 000

**Rating:** Unrated

**Arranger and Bookrunner:** Stanbic Bank Botswana Limited ("SBBL"), acting through its subsidiary Stanbic Financial Services (Proprietary) Limited ("SFS")

**Bond Description:** Senior, Unsecured, Unrated Notes

**Status:** Senior, Unsecured

**Listing:** Botswana Stock Exchange ("BSE")

**Currency:** Botswana Pula ("BWP")

**Distribution:** By private placement

**Relationship with other notes in issue and other debt obligations of the Issuer:** the Notes will rank pari passu and rateably without any preference amongst themselves, with Notes currently in issue and outstanding and equally with other present and future unsecured and unsubordinated obligations of the Issuer, from time to time outstanding.

**Underwriting:** The issue is not underwritten.

**Guarantee:** The issue is not guaranteed.

**Tenor:** One Year .

**Targeted Issue Size:** BWP85 000 000,

**Interest Payment Basis:** Fixed Rate

**Interest Rate :** 8.25%

**Key Dates:**

Trade Date: – 11 June 2024

Settlement Date: – 14 June 2024

Issue Date: – 14 June 2024

**Maturity Date:**14 June 2024

**The Notes will be listed for trade on the BSE on and as from 25 June2024**

BY ORDER OF THE BOARD  
25 June 2024

**RDC PROPERTIES LIMITED**



**ARRANGER AND BOOKRUNNER**



**SPONSORING BROKER**



**LEGAL ADVISOR**



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