



## **PrimeTime Property Holdings Limited**

Incorporated in the Republic of Botswana on 29 August 2007, Company No. BW00000877365

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### **RENEWAL OF CAUTIONARY**

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Unitholders are referred to the various cautionary announcements issued by RDC Properties Limited (RDC), the recent dated 21 June 2024, in which RDC issued a renewal cautionary to include a potential general offer to PrimeTime Property Holdings Limited's (PrimeTime) unit holders. The notice by RDC sought to provide the key terms of its Potential Offer to PrimeTime unit holders.

The PrimeTime Board notes the contents of RDC's most recent cautionary including the details of a potential general offer to the PrimeTime unit holders and advises unitholders that the Board has still to date not received any offer from RDC in line with the RDC cautionary, and that their announcement does not constitute an offer nor an undertaking of firm intention to make an offer to the PrimeTime unitholders.

The PrimeTime Board advises and clarifies to Unitholders as follows:

1. No offer has been received from RDC by the PrimeTime Board since their initial announcement on 12 February 2024.
2. PrimeTime's Independent Directors availed themselves for a meeting on 18 June 2024 with Investec Corporate Finance SA, who purported to represent RDC. Investec did not proceed with the meeting.
3. PrimeTime is not aware of any special dispensation given to RDC by the BSE to approach its minority Unitholders.
4. Contrary to the RDC cautionary, PrimeTime does not hold any residential properties.

The PrimeTime Board is awaiting an appropriate approach from RDC, and should an offer be made, the PrimeTime Board shall assess any such approach on its respective merits and in line with its commitment to safeguard and enhance the value for all stakeholders, and in accordance with the BSE Listing Requirements.

Accordingly, unitholders are advised to exercise caution when trading in their PrimeTime units until a further announcement is made.

**By order of the Board:**

A handwritten signature in black ink, appearing to read "P Masie".

**P Masie**  
**Chairman**  
**Gaborone, 21 June 2024**