



Botswana Development Corporation Limited  
Fairscape Precinct, Plot 70667  
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## BOTSWANA DEVELOPMENT CORPORATION LIMITED

(UIN BW00000608814)

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### NOTICE OF REMOVAL AND APPOINTMENT TO THE BOARD OF DIRECTORS

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In terms of Clause 9.27 (d) of the Botswana Stock Exchange (“BSE”) Debt Listing Requirements, Botswana Development Corporation Limited (“BDC” or the “the company”) is required to announce through X-News the resignation, removal or appointment of a director of the company.

BDC is pleased to announce the appointments of Mr. Gideon Mmolawa and Ms. Boyang Mufahothe to the Board of Directors as Non-Executive Directors with effect from 1 April 2024.

#### **Mr. Gideon Mmolawa**

Mr. Mmolawa holds a Master of Arts Degree (Development Policy and Public Administration) and a Bachelor of Arts Degree (Economics and Accounting) from the University of Botswana.

Mr. Mmolawa is currently the Deputy Permanent Secretary of the Ministry of Trade and Industry, where he provides strategic leadership and coordinates internal and international trade issues and advises the Permanent Secretary on appropriate strategies and policy issues relating to trade. He joined the Public Service in June 1992 as an Assistant Economist and rose to Chief Economist at the Ministry of Finance. He also served as Director in the Department of International Trade and as Deputy Director in the Department of Industrial Affairs both in the Ministry of Trade and Industry.

Mr. Mmolawa has served in the Boards of Botswana Bureau of Standards, Public Enterprises Evaluation and Privatisation Agency, and Citizen Entrepreneurial Development Agency. Other assignments include serving as the Coordinator of the European Union and the Southern African Customs Union plus Mozambique and United Kingdom Economic Partnership Agreements.

#### **Ms. Boyang Mufahothe**

Ms. Mufahothe holds a Master’s Degree in People Management, an Honors Degree in Organisational Psychology and a Degree in Labour Law, Organisational Psychology & Human Resources Management from the University of Cape Town. She is also a certified Executive & Management coach.

Ms. Mufahothe is a seasoned human capital professional with strong business acumen leveraging 10+ years of experience working across different industries in Botswana. Through her roles she has proven to be a competent leader and practitioner who demonstrates exceptional people management skills which ensure that human resources programs and initiatives create a good employee experience, in alignment with overall business objectives. Having worked in progressive organisations she is intimately familiar with issues around organisational

#### **Directors**

Maleho Mothibatsela (Chair) | Cross Kgosiile (Managing)  
Boniface G. Mphethe | Onalenna Otiadisa-Diloro | Ndinabo Setaelo | Julia Ntshole |  
Mmoloki Ramaeba | Gideon Mmolawa | Boyang Mufahothe

**Company Secretary:** Gilbert Ofetotse



#BwMindsetchange



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culture, change management, diversity & inclusion, and the myriad of important issues packed under the Environmental, Social and Governance (“ESG”) themes.

Ms. Mufahothe is a member of the Steering Committee of the Human Resources Society Botswana. She is also a recipient of the Top 100 Influential HR Leaders in Botswana award.

The Board of Directors is delighted to welcome Mr. Mmolawa and Ms. Mufahothe to BDC and looks forward to their contribution towards its continued growth as the government’s main investment arm.

BDC further announces the departures of Ms. Shirely Moncho who resigned as a Director on the 30<sup>th</sup> of December 2023 and that Mr. Mmonesi Aryl Ralebala’s tenure as Director lapsed on the 31<sup>st</sup> of January 2024.

**BY ORDER OF THE BOARD**

A handwritten signature in black ink, appearing to read 'G. Ofetotse', is centered on a white background.

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**Gilbert K. Ofetotse**  
**Group Company Secretary**

**06 June 2024**

**Directors**

Maleho Mothibatsela (Chair) | Cross Kgosiile (Managing)  
Boniface G. Mphethe | Onalenna Otladisa-Diloro | Ndinabo Setaelo | Julia Ntshole |  
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**Company Secretary: Gilbert Ofetotse**



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