



Capricorn Group Limited
(Incorporated in the Republic of Namibia)
(Date of Registration: 5 September 1996)
(Registration Number: 96/300)
Share code: CGP ISIN: NA000A1T6SV9
("Capricorn Group")

CHANGES TO THE BOARD OF BANK WINDHOEK LIMITED

Capricorn Group would like to announce the retirement of Mr Frans du Toit as independent non-executive director and Chairman of the Board Audit Committee of Bank Windhoek Limited ("Bank Windhoek") effective 30 June 2023. Mr Vetumbuavi Mungunda will take over from Mr du Toit as Chairman of the Board Audit Committee of Bank Windhoek.

Mr du Toit joined the Bank Windhoek board in May 1998. He has chaired the bank's Board Audit Committee since 2006 and has been a member of the Board Risk and Compliance Committee and the Board Lending Committee. He also served on the board of Capricorn Group from 1998 to 2006. For many years, he chaired the Group Board Remuneration Committee and was a member of the Group Board Nominations Committee and the Group Board Human Resources Committee. The boards of Bank Windhoek and Capricorn Group would like to express their sincere gratitude to Mr du Toit for his invaluable contributions to Bank Windhoek and Capricorn Group over the last 25 years.

By order of the Board
Windhoek
30 June 2023

Sponsor on the Namibian Stock Exchange



PSG Wealth Management (Namibia) (Pty) Ltd
Member of the Namibian Stock Exchange

Sponsor on the Botswana Stock Exchange



Imara Capital Securities (Pty) Ltd
A Member of the Botswana Stock Exchange