



## The African Seed Company

Seed Co International Limited – Also referred to as SCIL or the Group or the Company  
Incorporated in the Republic of Botswana on 13 December 2000

Registration number Co. 2000/3152

Share code: SEEDCO and ISIN BW0000002005

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# TRADING UPDATE

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The Equity Listings Requirements of the Botswana Stock Exchange (BSE) compels issuers to announce through the BSE and the press if the variation between its expected Earnings Per Share (EPS), and the previous corresponding period exceeds 10%.

The Board hereby announces that the Group's final EPS for the year ended 31 March 2023 is expected to be approximately 30% to 50% (between 0.54 and 0.90 US cents) lower than the EPS of 1.80 US Cents for the prior year ended 31 March 2022.

The expected decrease in EPS is attributed primarily to foreign currency exchange losses encountered in the regional markets, resulting from the weakening of local currencies against the United States dollar.

Investors are therefore advised to exercise caution when engaging in any transactions involving the securities of Seed Co International Limited.

The financial information on which this trading update is based has not been reviewed or reported on by Seed Co International Limited's Independent Auditors.

By Order of the Board,

E. M. Kalaote

Secretary

23 June 2023

