

News Release

21 June 2023

Anglo American rough diamond sales value for De Beers' fifth sales cycle of 2023

Anglo American plc announces the value of rough diamond sales (Global Sightholder Sales and Auctions) for De Beers' fifth sales cycle of 2023, amounting to \$450 million.

	Cycle 5 2023 ⁽¹⁾ (provisional)	Cycle 4 2023 ⁽²⁾ (actual)	Cycle 5 2022 (actual)
Sales value ⁽³⁾	\$450m	\$479m	\$657m

(1) Cycle 5 2023 provisional sales value represents sales as at 20 June 2023.

(2) Cycle 4 2023 actual sales value represents sales between the dates of 1 and 16 May.

(3) Sales values are quoted on a consolidated accounting basis. Auction sales included in a given cycle are the sum of all sales between the end of the preceding cycle and the end of the noted cycle.

The provisional rough diamond sales figure quoted for Cycle 5 represents the expected sales value for the period 5 and 20 June and remains subject to adjustment based on final completed sales.

Al Cook, CEO of De Beers, said: "Following the JCK Show, and with ongoing global macroeconomic challenges continuing to impact end-client sentiment, the diamond industry remains cautious heading into summer. Reflecting this, we saw demand for De Beers rough diamonds during the fifth sales cycle of the year slightly softer than in the fourth cycle."

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Notes to editors:

Anglo American is a leading global mining company and our products are the essential ingredients in almost every aspect of modern life. Our portfolio of world-class competitive operations, with a broad range of future development options, provides many of the future-enabling metals and minerals for a cleaner, greener, more sustainable world and that meet the fast growing every day demands of billions of consumers. With our people at the heart of our business, we use innovative practices and the latest technologies to discover new resources and to mine, process, move and market our products to our customers – safely and sustainably.

As a responsible producer of diamonds (through De Beers), copper, platinum group metals, premium quality iron ore and steelmaking coal, and nickel – with crop nutrients in development – we are committed to being carbon neutral across our operations by 2040. More broadly, our Sustainable Mining Plan commits us to a series of stretching goals to ensure we work towards a healthy environment, creating thriving communities and building trust as a corporate leader. We work together with our business partners and diverse stakeholders to unlock enduring value from precious natural resources for the benefit of the communities and countries in which we operate, for society as a whole, and for our shareholders. Anglo American is re-imagining mining to improve people's lives..

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