

**Investec Limited**

Incorporated in the Republic of South Africa  
 Registration number 1925/002833/06  
 JSE share code: INL  
 JSE Hybrid code: INPR  
 JSE debt code: INLV  
 NSX share code: IVD  
 BSE share code: INVESTEC  
 ISIN: ZAE000081949  
 LEI: 213800CU7SM6O4UWOZ70

**Investec plc**

Incorporated in England and Wales  
 Registration number 3633621  
 LSE share code: INVP  
 JSE share code: INP  
 ISIN: GB00B17BBQ50  
 LEI: 2138007Z3U5GWDN3MY22

As part of the dual listed company structure, Investec plc and Investec Limited (together “**Investec**”) notify both the London and Johannesburg Stock Exchanges of those interests (and changes to those interests) of (i) directors of both entities and the respective company secretaries, (ii) persons discharging managerial responsibilities (PDMRs) and persons closely associated with them, and (iii) in certain instances the directors of major subsidiaries of Investec Limited, in the securities of Investec plc and Investec Limited which are required to be disclosed under Article 19 of the Market Abuse Regulation (Regulation 596/2014), the Disclosure Guidance, Transparency Rules and Listing Rules of the Financial Conduct Authority and/or the JSE Listings Requirements.

Accordingly, we disclose the following trades in Investec shares:

**TRANSACTIONS BY A DIRECTOR IN INVESTEC PLC ORDINARY SHARES**

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Richard John Wainwright
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	Director
b)	Initial notification /Amendment	Initial notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Investec plc
b)	LEI	2138007Z3U5GWDN3MY22
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument	Ordinary shares of GBP0.0002 each
	Identification code	GB00B17BBQ50

b)	Nature of the transaction	On market sale of shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		GBP4.585761	110,144
d)	Aggregated information		
	- Aggregated volume	110,144	
	- Price	GBP4.585761	
e)	Date of the transaction	19 June 2023	
f)	Place of the transaction	London	

In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements we disclose the following additional information:

Volume weighted average price	GBP4.585761
Total value of transaction	GBP505,094.06
Highest price	GBP4.585761
Lowest price	GBP4.585761
Nature of interest	Direct beneficial

<b>1.</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>						
a)	Name	Richard John Wainwright					
<b>2</b>	<b>Reason for the notification</b>						
a)	Position/status	Director					
b)	Initial notification /Amendment	Initial notification					
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>						
a)	Name	Investec plc					
b)	LEI	2138007Z3U5GWDN3MY22					
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>						
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of GBP0.0002 each  GB00B17BBQ50					
b)	Nature of the transaction	On market sale of shares					
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>GBP4.628957299</td> <td>81,567</td> </tr> </table>		Price(s)	Volume(s)	GBP4.628957299	81,567
Price(s)	Volume(s)						
GBP4.628957299	81,567						
d)	Aggregated information  - Aggregated volume  - Price	81,567  GBP4.628957299					
e)	Date of the transaction	19 June 2023					
f)	Place of the transaction	London					

In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements we disclose the following additional information:

Volume weighted average price	GBP4.628957299
Total value of transaction	GBP377,570.16
Highest price	GBP4.628957299
Lowest price	GBP4.628957299
Nature of interest	Direct beneficial

## TRANSACTIONS BY A DIRECTOR IN INVESTEK LIMITED ORDINARY SHARES

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>						
a)	Name	Richard John Wainwright					
<b>2</b>	<b>Reason for the notification</b>						
a)	Position/status	Director					
b)	Initial notification /Amendment	Initial notification					
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>						
a)	Name	Investec Limited					
b)	LEI	213800CU7SM6O4UWOZ70					
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>						
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of ZAR0.0002 each  ZAE000081949					
b)	Nature of the transaction	On market sale of shares to cover taxation due on vesting of conditional awards					
c)	Price(s) and volume(s)	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">Price(s)</td><td style="width: 50%;">Volume(s)</td></tr> <tr> <td>ZAR107.11</td><td>41,668</td></tr> </table>		Price(s)	Volume(s)	ZAR107.11	41,668
Price(s)	Volume(s)						
ZAR107.11	41,668						
d)	Aggregated information  - Aggregated volume  - Price	<div style="display: flex; justify-content: space-between;"> <div>41,668</div> <div>ZAR107.11</div> </div>					
e)	Date of the transaction	19 June 2023					
f)	Place of the transaction	Johannesburg					

In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements we disclose the following additional information:

Volume weighted average price	ZAR107.11
Total value of transaction	ZAR4,463,230.32
Highest price	ZAR107.75
Lowest price	ZAR106.50
Nature of interest	Direct beneficial

1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Richard John Wainwright	
2	Reason for the notification		
a)	Position/status	Director	
b)	Initial notification /Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Investec Limited	
b)	LEI	213800CU7SM6O4UWOZ70	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of ZAR0.0002 each  ZAE000081949	
b)	Nature of the transaction	On market sale of shares to cover taxation due on vesting of conditional awards	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		ZAR107.11	48,517
d)	Aggregated information  - Aggregated volume  - Price	48,517  ZAR107.11	

e)	Date of the transaction	19 June 2023
f)	Place of the transaction	Johannesburg

In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements we disclose the following additional information:

Volume weighted average price	ZAR107.11
Total value of transaction	ZAR5,196,854.79
Highest price	ZAR107.75
Lowest price	ZAR106.50
Nature of interest	Direct beneficial

1	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name	Richard John Wainwright					
2	Reason for the notification						
a)	Position/status	Director					
b)	Initial notification /Amendment	Initial notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Investec Limited					
b)	LEI	213800CU7SM6O4UWOZ70					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of ZAR0.0002 each  ZAE000081949					
b)	Nature of the transaction	Off market take up of shares on vesting of conditional shares					
c)	Price(s) and volume(s)	<table><tr><td>Deemed Price(s)</td><td>Volume(s)</td></tr><tr><td>ZAR107.11</td><td>54,491</td></tr></table>		Deemed Price(s)	Volume(s)	ZAR107.11	54,491
Deemed Price(s)	Volume(s)						
ZAR107.11	54,491						

d)	Aggregated information - Aggregated volume - Deemed Price	54,491 ZAR107.11
e)	Date of the transaction	19 June 2023
f)	Place of the transaction	Johannesburg

In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements we disclose the following additional information:

Deemed total value of transaction	ZAR5,836,531.01
Nature of interest	Direct beneficial

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Richard John Wainwright
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	Director
b)	Initial notification /Amendment	Initial notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Investec Limited
b)	LEI	213800CU7SM6O4UWOZ70
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of ZAR0.0002 each  ZAE000081949
b)	Nature of the transaction	On market sale of shares to cover taxation due on vesting of conditional awards.

c)	Price(s) and volume(s)	Price(s)	Volume(s)
		ZAR107.11	30,000
d)	Aggregated information		
	- Aggregated volume	30,000	
	- Price	ZAR107.11	
e)	Date of the transaction	19 June 2023	
f)	Place of the transaction	Johannesburg	

In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements we disclose the following additional information:

Volume weighted average price	ZAR107.11
Total value of transaction	ZAR3,213,423.00
Highest price	ZAR107.75
Lowest price	ZAR106.50
Nature of interest	Direct beneficial

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Richard John Wainwright
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	Director
b)	Initial notification /Amendment	Initial notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Investec Limited
b)	LEI	213800CU7SM6O4UWOZ70
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	

a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of ZAR0.0002 each  ZAE000081949					
b)	Nature of the transaction	Off market take up of shares on vesting of conditional shares					
c)	Price(s) and volume(s)	<table><tr><td>Deemed Price(s)</td><td>Volume(s)</td></tr><tr><td>ZAR107.11</td><td>6,052</td></tr></table>		Deemed Price(s)	Volume(s)	ZAR107.11	6,052
Deemed Price(s)	Volume(s)						
ZAR107.11	6,052						
d)	Aggregated information  - Aggregated volume  - Price	6,052  ZAR107.11					
e)	Date of the transaction	19 June 2023					
f)	Place of the transaction	Johannesburg					

In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements we disclose the following additional information:

Total value of transaction	ZAR648,229.72
Nature of interest	Direct beneficial

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Richard John Wainwright
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	Director
b)	Initial notification /Amendment	Initial notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Investec Limited
b)	LEI	213800CU7SM6O4UWOZ70

4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of ZAR0.0002 each  ZAE000081949					
b)	Nature of the transaction	On market sale of shares to cover taxation due on vesting of conditional awards.					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>ZAR107.11</td><td>45,995</td></tr></table>		Price(s)	Volume(s)	ZAR107.11	45,995
Price(s)	Volume(s)						
ZAR107.11	45,995						
d)	Aggregated information  - Aggregated volume  - Price	45,995  ZAR107.11					
e)	Date of the transaction	19 June 2023					
f)	Place of the transaction	Johannesburg					

In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements we disclose the following additional information:

Volume weighted average price	ZAR107.11
Total value of transaction	ZAR4,926,524.45
Highest price	ZAR107.75
Lowest price	ZAR106.50
Nature of interest	Direct beneficial

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Richard John Wainwright
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	Director
b)	Initial notification /Amendment	Initial notification

3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Investec Limited					
b)	LEI	213800CU7SM6O4UWOZ70					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of ZAR0.0002 each  ZAE000081949					
b)	Nature of the transaction	Off market take up of shares on vesting of conditional shares					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>ZAR107.11</td><td>51,658</td></tr></table>		Price(s)	Volume(s)	ZAR107.11	51,658
Price(s)	Volume(s)						
ZAR107.11	51,658						
d)	Aggregated information  - Aggregated volume  - Price	51,658  ZAR107.11					
e)	Date of the transaction	19 June 2023					
f)	Place of the transaction	Johannesburg					

In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements we disclose the following additional information:

Total value of transaction	ZAR5,533,300.18
Nature of interest	Direct beneficial

# **TRANSACTIONS BY A PDMR IN INVESTEC LIMITED ORDINARY SHARES**

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	Niki van Wyk				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	PDMR				
b)	Initial notification /Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Investec Limited				
b)	LEI	213800CU7SM6O4UWOZ70				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of ZAR0.0002 each  ZAE000081949				
b)	Nature of the transaction	On market sale of shares following the release of forfeitable shares.				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td><td>Volume(s)</td></tr> <tr> <td>ZAR107.18</td><td>8,240</td></tr> </table>	Price(s)	Volume(s)	ZAR107.18	8,240
Price(s)	Volume(s)					
ZAR107.18	8,240					
d)	Aggregated information  - Aggregated volume  - Price	8,240  ZAR107.18				
e)	Date of the transaction	19 June 2023				
f)	Place of the transaction	Johannesburg				

In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements we disclose the following additional information:

Volume weighted average price	ZAR107.18
Total value of transaction	ZAR883,166.50
Highest price	ZAR107.84
Lowest price	ZAR106.50
Nature of interest	Direct beneficial

1	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name	Niki van Wyk					
2	Reason for the notification						
a)	Position/status	PDMR					
b)	Initial notification /Amendment	Initial notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Investec Limited					
b)	LEI	213800CU7SM6O4UWOZ70					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of ZAR0.0002 each  ZAE000081949					
b)	Nature of the transaction	On market sale of shares following the release of forfeitable shares.					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>ZAR107.18</td><td>6,668</td></tr></table>		Price(s)	Volume(s)	ZAR107.18	6,668
Price(s)	Volume(s)						
ZAR107.18	6,668						
d)	Aggregated information  - Aggregated volume  - Price	6,668  ZAR107.18					

e)	Date of the transaction	19 June 2023
f)	Place of the transaction	Johannesburg

In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements we disclose the following additional information:

Volume weighted average price	ZAR107.18
Total value of transaction	ZAR714,678.91
Highest price	ZAR107.84
Lowest price	ZAR106.50
Nature of interest	Direct beneficial

Clearance was obtained for the above dealings in securities.

Johannesburg and London  
20 June 2023

Sponsor:  
Investec Bank Limited