

NOTICE OF EXTRAORDINARY GENERAL MEETING ('EGM')

NOTICE IS HEREBY GIVEN of an Extraordinary General Meeting ('EGM') of Unitholders of Letlole La Rona Limited which shall be held virtually via the Microsoft Teams Application on Thursday, 29 June 2023, at 1200hrs by means of audio or audio visual communication in terms of section 11.1 (b) of the Company Constitution.

Agenda

1. To read the Notice convening the meeting and confirmation of quorum in accordance with the Company Constitution.

2. Ordinary Resolution 1

To appoint Ms. Joy Buno to the Board of Directors of the Company in terms of section 20.3 of the Company's Constitution. Ms. Buno's Curriculum Vitae is available for inspection at our offices.

Ms. Joy Buno is the Managing Director at Liberty Life Botswana and is a Chartered Accountant (ACCA) holding a Bachelor's degree in accounting (BAcc) from the University of Botswana. She also holds a post-graduate certificate in Enterprise Risk Management from Botswana Accountancy College, and a Master's Degree in Business Administration (MBA) from the University of Derby. She is a fellow member of the Association of Chartered Certified Accountants (ACCA) as well as a fellow member of the Botswana Institute of Chartered Accountants (BICA).

3. Ordinary Resolution 2

To appoint Ms. Katso Gaobakwe to the Board of Directors of the Company in terms of section 20.3 of the Company's Constitution. Ms. Gaobakwe's Curriculum Vitae is available for inspection at our offices.

Ms. Katso Gaobakwe is a investment and property management professional who currently serves as Investment Principal at Botswana Development Corporation (BDC). She is a fellow member of both ACCA and BICA and has completed a Masters in Management of Finance and Investment which has allowed her to gain an in-depth understanding into the field of development finance. Ms. Gaobakwe has also completed a Management Development Program with the University of Stellenbosch Business School. She sits as a Director in a number of companies within the BDC portfolio.

Ms. Gaobakwe further has requisite experience in managing a property portfolio with a healthy mix of office, retail, industrial and residential accommodation. Her property experience also extends to lease and facilities management.

4. Ordinary Resolution 3

To appoint Mr. Boikanyo Kgosidintsi to the Board of Directors of the Company in terms of section 20.3 of the Company's Constitution. Mr. Kgosidintsi's Curriculum Vitae is available for inspection at our offices.

Mr. Boikanyo Kgosidintsi is an investment professional with over 25 years' experience in commercial banking, asset and investment banking as well as capital raising. He is as a capital markets practitioner with deep financial services experience. Mr. Kgosidintsi holds a Bachelor of Laws degree (LLB) from the University of Botswana and has broad African capital markets experience having been involved in structuring, execution and marketing of debt capital market raisings in excess of USD 2 billion for sovereign issuers, Government related entities and blue-chip corporates.

5. Ordinary Resolution 4

To appoint Mr. Zola Lupondwana to the Board of Directors of the Company in terms of section 20.3 of the Company's Constitution. Mr. Lupondwana's Curriculum Vitae is available for inspection at our offices.

Mr. Lupondwana is a debt, equity investment and financial management professional with two decades experience in investment analysis and portfolio management in the listed and unlisted investments in South Africa.

Mr. Lupondwana has over a decade experience in wholesale property finance of transactions in the residential housing market and has previously worked in asset management at a leading investment management company - Allan Gray Limited where he set up Allan Gray's business in Botswana. He is a Chartered Accountant and Chartered Financial Analyst. He also holds a Bachelor of Commerce in Accounting from the University of Botswana.

In the event that you wish to nominate any person(s) not being a retiring Director, you must deliver to the Company Secretary, not less than 5 working days before the meeting, a nomination signed by a Member qualified to attend and vote at the meeting accompanied by the consent of the candidate to assume the office of Director.

By order of the Board

Company Secretary

16 June 2023

A member entitled to attend, and vote may appoint a proxy to attend and vote for him, on his behalf, and such proxy need not also be a member of the company. A proxy form is available at the end of the Annual Report.

NOTES TO THE NOTICE:

1. The Company's Extraordinary General Meeting will be held virtually via the Microsoft Teams Application on Thursday, 29 June 2023, at 1200hrs.
2. Unitholders who wish to attend the meeting should RSVP by email to **Ms. Bothepa Obuseng** at bobuseng@letlole.com or **Ms. Dinah Jonah** at djonah@letlole.com by close of business on Tuesday, 27 June 2023.
3. A proxy form must be deposited at the registered office of the Company, being Unit 2B, First Floor, Peel Place, Plot 54366, New CBD, Gaborone or emailed to the above referenced emails not less than 48hrs before the time of holding the meeting.

FORM OF PROXY FOR UNITHOLDERS

For use at the Extra-Ordinary General Meeting of the Unitholders ("the EGM") of LLR to be held on the Thursday, 29 June 2023, at 1200hrs at Gaborone.

PLEASE READ THE NOTES BELOW BEFORE COMPLETING THIS FORM

I/We.....

(NAME(S) IN BLOCK LETTERS)

being the holder of Linked Units in LLR do hereby appoint (see Note 1):

1 or failing him/her;

2 or failing him/her;

3. the Chairman of the Extraordinary General Meeting

as my/our proxy to act for me/us at the extraordinary general meeting, for the purpose of considering and, if deemed fit, passing, with or without modification, the resolutions to be proposed thereat and at each adjournment thereof, and to vote for and/or against the resolutions and/or abstain from voting in respect of the Linked Units registered in my /our name/s in accordance with the following instructions:

	Number of Linked Units		
	For	Against	Abstain
Ordinary Resolution 1			
Ordinary Resolution 2			
Ordinary Resolution 3			
Ordinary Resolution 4			

Signed at on 2023

Signature

Assisted by (where applicable)

Each Unitholder is entitled to appoint one or more proxies (who need not be a member of the Company) to attend, speak and vote in place of that Unitholder at the EGM.

NOTES:

1. A Unitholder may insert the name of a proxy or the names of two alternative proxies of the Unitholder's choice in the space provided, with or without deleting "the Chairman of the Extraordinary General Meeting", but such deletion must be initialed by the Unitholder. The person whose name appears first on the form of proxy and whose name has not been deleted shall be entitled to act as proxy to the exclusion of those whose names follow.
2. In the event a Unitholder does not insert the name of a proxy or the name of any alternative proxy, then the Unitholder shall be deemed to have appointed the Chairman of the Extraordinary General Meeting as his/hers/ its proxy.
3. In the event that a Unitholder does not complete the instructions as to how the proxy shall vote, then the proxy shall be entitled to vote as he/she/it thinks fit.
4. The authority of a person signing proxy under a power of attorney or on behalf of a company must be attached to the proxy unless that authority has already been recorded by the Company Secretary or waived by the Chairman of the Extraordinary General Meeting.
5. Forms of proxy must be lodged or posted to, and reach the registered office of the Company, by Tuesday, 27 June 2023.
6. The completion and lodging of this form of proxy shall not preclude the relevant Unitholder from attending the extraordinary general meeting and speaking and voting in person thereat to the exclusion of any proxy appointed in terms thereof should the Unitholder wish to do so.
7. The Chairman of the Extraordinary General Meeting may accept a proxy form which is completed and/or received other than in accordance with these instructions, provided that he is satisfied as to the manner in which a Unitholder wishes to vote.
8. Any alteration or correction to this form must be initialed by the signatory/ signatories