

News Release

15 June 2023

Anglo American and Jiangxi Copper collaborate on responsible copper

Anglo American and Jiangxi Copper Company ("Jiangxi Copper"), one of China's largest copper producers, have signed a memorandum of understanding to work together to provide greater assurance on the way copper is mined, processed, and brought to market.

The agreement was signed during a visit to Jiangxi Copper's headquarters in Nanchang, China, and is part of Anglo American's work with customers to create sustainable value chains beyond its own mining operations, recognising consumers' increasing expectations for sustainably sourced and supplied raw materials.

Peter Whitcutt, CEO of Anglo American's Marketing business, said: "We are developing a series of partnerships to shape a more sustainable and customer-centric value chain – one that meets consumer-driven demand for copper with demonstrably strong provenance credentials. That value chain begins with our portfolio of high-quality and long-life assets, now also including our world-class Quellaveco mine in Peru which began production in 2022.

"In line with our Sustainable Mining Plan goal to establish ethical value chains for our products, this collaboration aims to support Jiangxi Copper's efforts to contribute to the Chinese industry's long-term decarbonisation goals and transition to a greener economy, as we work to provide materials solutions that are responsibly produced, sourced and delivered."

China is the world's largest copper consuming nation, representing more than half of global demand for refined copper, fuelled by traditional applications in construction, appliances and machinery as well as the fast-growing renewable energy and electric vehicle sectors, with copper expected to play a pivotal role in enabling the country's own decarbonisation progress.

"As one of the world's largest copper producers, Jiangxi Copper is committed to green, sustainable and high-quality development. Through this cooperation with Anglo American, we will focus on advanced technologies and innovative applications of mining, processing and smelting, and promote the development of a sustainable and responsible copper supply chain with a focus on renewable energy utilisation, energy conservation and emission reduction", said Chen Yunian, Deputy General Manager of Jiangxi Copper.

Anglo American's managed copper operations in Chile – the Los Bronces and El Soldado mining operations and the Chagres smelter – were awarded the Copper Mark, the assurance standard for responsible production practices, in 2022.

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Notes to editors:

Anglo American is a leading global mining company and our products are the essential ingredients in almost every aspect of modern life. Our portfolio of world-class competitive operations, with a broad range of future development options, provides many of the future-enabling metals and minerals for a cleaner, greener, more sustainable world and that meet the fast growing every day demands of billions of consumers. With our people at the heart of our business, we use innovative practices and the latest technologies to discover new resources and to mine, process, move and market our products to our customers – safely and sustainably.

As a responsible producer of diamonds (through De Beers), copper, platinum group metals, premium quality iron ore and steelmaking coal, and nickel – with crop nutrients in development – we are committed to being carbon neutral across our operations by 2040. More broadly, our Sustainable Mining Plan commits us to a series of stretching goals to ensure we work towards a healthy environment, creating thriving communities and building trust as a corporate leader. We work together with our business partners and diverse stakeholders to unlock enduring value from precious natural resources for the benefit of the communities and countries in which we operate, for society as a whole, and for our shareholders. Anglo American is re-imagining mining to improve people's lives.

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