

**NEWGOLD ISSUER (RF) LIMITED PTY LTD**

**UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2022**



**STATEMENT OF COMPREHENSIVE INCOME**

	March	March	March	March
	FY 2022	FY 2022	FY 2021	FY 2021
	USD	ZAR	USD	ZAR
	Unaudited	Unaudited	Unaudited	Audited
Revenue	5 314 515	78 924 176	6 246 842	102 213 692
<b>Gross Income</b>	<b>5 314 515</b>	<b>78 924 176</b>	<b>6 246 842</b>	<b>102 213 692</b>
Finance income	146 061	2 169 098	145 990	2 388 760
Other operating income	45 010	668 426	346 567	5 670 694
Other expenses	( 912 148)	( 13 546 020)	( 977 766)	( 15 998 653)
Fair value adjustment on bullion investments	23 178 934	344 222 972	15 423 659	252 368 975
Fair value adjustment on debentures	( 23 178 934)	( 344 222 972)	( 15 423 659)	( 252 368 975)
Profit before Tax	4 593 438	68 215 680	5 761 634	94 274 494
Income tax expense	( 1 144 905)	( 17 002 615)	( 1 613 528)	( 26 401 286)
<b>Profit for the year</b>	<b>3 448 533</b>	<b>51 213 066</b>	<b>4 148 106</b>	<b>67 873 208</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive income for the year</b>	<b>3 448 533</b>	<b>51 213 066</b>	<b>4 148 106</b>	<b>67 873 208</b>
<b>Total comprehensive income for the year attributable</b>				
Owners of the company	<b>3 448 533</b>	<b>51 213 066</b>	<b>4 148 106</b>	<b>67 873 208</b>
<b>Earning per share</b>				
Basic earning per share (cents)	<b>3 448 533</b>	51 213 066	<b>4 148 106</b>	67 873 208
Diluted earnings per share (cents)	<b>3 448 533</b>	51 213 066	<b>4 148 106</b>	67 873 208

**Note**

The above condensed unaudited financial statements are issued pursuant to Listing Rule 12.20 and the Securities Act 2005. NewGold Issuer (RF) Limited Pty Ltd accepts responsibility for the accuracy of the information contained in these condensed financial statements. Date: 28 June 2022

**NEWGOLD ISSUER (RF) LIMITED PTY LTD**

**UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2022**



<b>STATEMENT OF FINANCIAL POSITION</b>	<b>March</b>	<b>March</b>	<b>March</b>	<b>March</b>
	<b>FY 2022</b>	<b>FY 2022</b>	<b>FY 2021</b>	<b>FY 2021</b>
	<b>USD</b>	<b>ZAR</b>	<b>USD</b>	<b>ZAR</b>
	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Audited</b>
<b>ASSETS</b>				
<b>Current assets</b>				
Current tax assets	-	-	297 019	4 386 646
Other receivables	69 136	1 009 436	73 812	1 090 129
Bullion investments	1 539 934 256	22 484 074 409	1 826 191 055	26 970 833 072
Cash and cash equivalents	4 302 650	62 821 574	3 883 064	57 348 578
<b>Total assets</b>	<b>1 544 306 042</b>	<b>22 547 905 419</b>	<b>1 830 444 950</b>	<b>27 033 658 425</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Share capital	16	100	16	100
Retained income	1 213 117	5 790 546	1 052 598	3 527 480
Foreign currency translation reserve	( 816 500)	-	( 813 730)	-
	<b>396 633</b>	<b>5 790 646</b>	<b>238 884</b>	<b>3 527 580</b>
Deferred tax Liability	<b>3 699 713</b>	<b>54 018 297</b>	<b>3 904 520</b>	<b>57 665 466</b>
<b>Current liabilities</b>				
Trade and other payables	512 733	7 486 242	605 169	8 937 685
Current tax liabilities	176 207	2 572 744	-	-
Debenture Liability	1 539 520 756	22 478 037 490	1 825 696 377	26 963 527 694
	<b>1 540 209 695</b>	<b>22 488 096 476</b>	<b>1 826 301 546</b>	<b>26 972 465 379</b>
<b>Total liabilities</b>	<b>1 543 909 408</b>	<b>22 542 114 773</b>	<b>1 830 206 066</b>	<b>27 030 130 845</b>
<b>Total equity and liabilities</b>	<b>1 544 306 042</b>	<b>22 547 905 419</b>	<b>1 830 444 950</b>	<b>27 033 658 425</b>

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**NEWGOLD ISSUER (RF) LIMITED PTY LTD**

**UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2022**



**STATEMENT OF CASH FLOWS**

	March FY 2022 USD Unaudited	March FY 2022 ZAR Unaudited	March FY 2021 USD Unaudited	March FY 2021 ZAR Audited
Cash from operating activities	4 543 373	67 472 185	5 836 806	95 504 493
Tax refunded / (paid)	( 921 870)	( 13 690 394)	( 1 668 544)	( 27 301 484)
Interest received	144 182	2 141 205	154 508	2 528 135
<b>Cash from operating activities</b>	<b>3 765 685</b>	<b>55 922 996</b>	<b>4 322 770</b>	<b>70 731 145</b>
<b>Cash flows from financing activities</b>				
Dividends paid to the owners of the company	( 3 397 150)	( 50 450 000)	( 3 893 058)	( 63 700 000)
<b>Net cash from financing activities</b>	<b>( 3 397 150)</b>	<b>( 50 450 000)</b>	<b>( 3 893 058)</b>	<b>( 63 700 000)</b>
<b>Total cash movement for the year</b>	<b>368 535</b>	<b>5 472 996</b>	<b>429 712</b>	<b>7 031 145</b>
Cash at the beginning of the reporting period	3 883 064	57 348 578	2 823 871	50 317 433
Effects of currency translation on cash and cash equivalents	51 051		629 480	
<b>Total cash at the end of the year</b>	<b>4 302 650</b>	<b>62 821 574</b>	<b>3 883 064</b>	<b>57 348 578</b>

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**NEWGOLD ISSUER (RF) LIMITED PTY LTD****UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2022****STATEMENT OF CHANGES IN EQUITY**

	Share Capital	Retained Income	Foreign Translation Reserve	Total Equity
	USD	USD	USD	USD
<b>Balance at 1 April 2020</b>	<b>16</b>	<b>1,106,473</b>	<b>(862,086)</b>	<b>244,404</b>
Changes in equity				
Total comprehensive income for the year	-	4,148,106	-	4,148,106
Dividends declared	-	(4,201,981)	-	(4,201,981)
Change in foreign translation reserve	-	-	48,356	48,356
<b>Balance at 31 March 2021</b>	<b>16</b>	<b>1 052 598</b>	<b>( 813 730)</b>	<b>238 884</b>
<b>Balance at 1 April 2021</b>	<b>16</b>	<b>1,052,598</b>	<b>(813,730)</b>	<b>238,884</b>
Changes in equity				
Total comprehensive income for the year	-	3,448,533	-	3 448 533
Dividends declared	-	(3,288,013)	-	( 3 288 013)
Change in foreign translation reserve	-	-	( 2 770)	( 2 770)
<b>Balance at 31 March 2022</b>	<b>16</b>	<b>1 213 117</b>	<b>( 816 500)</b>	<b>396 633</b>

**Note**

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