

## LETSHEGO HOLDINGS LIMITED

Incorporated in the Republic of Botswana Co. BW00000877524 (the “Company”)

### ANNUAL GENERAL MEETING RESULTS ANNOUNCEMENT

Results of the 23rd AGM held on 23 June 2022



Letshego Holdings Limited (“LHL” / “the Company” / “Letshego”) was incorporated in 1998, is headquartered in Gaborone and has been publicly listed on the Botswana Stock Exchange (BSE) since 2002. It is a retail financial services Group with consumer, micro-lending and deposit-taking subsidiaries across sub-Saharan Africa.

Shareholders are referred to the Annual General Meeting (AGM) Notice of the Company issued, which notice was to convene an AGM of Shareholders on 23 June 2022 at 14:30 pm hosted online via Zoom video conferencing facilities. The purpose of the meeting was to consider and pass a number of resolutions of which the details are available on <https://www.letshego.com/>

187 shareholders were represented in person or by proxy, who held in total 1 876 197 785 ordinary shares, which represented 87.30% of the securities of the company.

Set out below are the results of the voting per resolution.

For and on behalf of the Board



**PHILIP ODERA**

*Group Chairman  
Letshego Holdings Limited*

Sponsoring Broker



24 June 2022

ANNUAL GENERAL MEETING RESULTS 2022 *continued*

Resolutions	Total shares in issue	Number of shares voted	Shares voted disclosed as a percentage in relation to the total issued share capital	Votes carried disclosed as a percentage in relation to the total number of shares voted at the meeting		Shares abstained disclosed as a percentage in relation to the total issued share capital
				For	Against	
Ordinary resolution 1: To receive, consider and adopt the annual financial statements for the financial year ended 31 December 2021 together with the Directors and Independent External Auditors' reports thereon.	2 149 114 056	1 876 197 785	87.3%	99.48%	0.00%	0.46%
Ordinary resolution 2: To ratify the dividends declared and paid during the period being an interim dividend of 7.3 thebe per share paid to Shareholders on or around 12 August 2021 and a final dividend of 9.7 thebe per share paid to Shareholders on or around 31 May 2022.	2 149 114 056	1 875 230 644	87.3%	99.48%	0.00%	0.46%
Ordinary resolution 3.1: Not applicable	2 149 114 056					
Ordinary resolution 3.2: To re-elect <b>Philip Odera</b> , who retires in accordance with Article 19.9 of the Constitution and, being eligible, offers himself for re-election.	2 149 114 056	1 876 196 285	87.3%	58.01%	41.03%	0.84%
Ordinary resolution 3.3: To re-elect <b>Abiodun Odubola</b> , who retires in accordance with Article 19.9 of the Constitution and, being eligible, offers himself for re-election.	2 149 114 056	1 876 196 285	87.3%	95.35%	3.69%	0.84%
Ordinary resolution 4: To note the retirement of <b>Stephen Price</b> as an Independent Non-Executive Director from the Board of the Company in terms Article 19.9 of the Constitution	2 149 114 056	1 876 197 785	87.3%	98.74%	0.00%	1.10%
Ordinary resolution 5: Confirm the resignation of <b>Runa Alam</b> , as an Independent Non-Executive Director, from the Board of the Company with effect from 23 March 2022 in terms of Article 19.7(d) of the Constitution.	2 149 114 056	1 876 197 785	87.3%	98.74%	0.00%	1.10%
Ordinary resolution 6: To confirm the appointment of <b>Rose Mwaura</b> who was appointed to fill a casual vacancy on the 2nd December 2021 in accordance with Article 19.4 of the Constitution, as an Independent Non-Executive Director of the Company.	2 149 114 056	1 876 174 019	87.3%	50.46%	48.98%	0.49%
Ordinary resolution 7.1: Not applicable	2 149 114 056					
Ordinary resolution 7.2: Not applicable	2 149 114 056					
Ordinary resolution 7.3: Not applicable	2 149 114 056					
Ordinary resolution 8.1: To consider the appointment of <b>Ketlhalefile Motshegwa</b> , as an Non-Executive Director of the Company in accordance with Article 19.4 of the Constitution (nominated by Botswana Public Officers Pension Fund nominees who collectively hold 664 801 321 (30.9%) of the shares in the Company).	2 149 114 056	1 876 197 785	87.3%	95.99%	2.84%	1.03%

ANNUAL GENERAL MEETING RESULTS 2022 *continued*

Resolutions	Total shares in issue	Number of shares voted	Shares voted disclosed as a percentage in relation to the total issued share capital	Votes carried disclosed as a percentage in relation to the total number of shares voted at the meeting		Shares abstained disclosed as a percentage in relation to the total issued share capital
				For	Against	
Ordinary resolution 8.2: To consider the appointment of <b>Christopher Mokgware</b> , as a Non-Executive Director of the Company in accordance with Article 19.4 of the Constitution (nominated by Botswana Public Officers Pension Fund nominees who collectively hold 664 801 321 (30.9%) of the shares in the Company).	2 149 114 056	1 876 197 785	87.3%	96.23%	2.81%	0.84%
Ordinary resolution 8.3: To consider the appointment of <b>Professor Emmanuel Botlhale</b> , as a Non-Executive Director of the Company in accordance with Article 19.4 of the Constitution (nominated by Botswana Public Officers Pension Fund nominees who collectively hold 664 801 321 (30.9%) of the shares in the Company).	2 149 114 056	1 876 187 785	87.3%	95.99%	2.84%	1.03%
Ordinary resolution 8.4: To consider the appointment of <b>Busisa Moyo</b> , as a Non-Executive Director of the Company in accordance with Article 19.4 of the Constitution (nominated by Hitesh Natwarlal Anadkat who holds 63 053 394 (2.9%) of the shares in the Company).	2 149 114 056	1 876 198 721	87.3%	6.02%	92.57%	1.23%
Ordinary resolution 8.5: To consider the appointment of <b>Jayaraman Ramesh</b> , as a Non-Executive Director of the Company in accordance with Article 19.4 of the Constitution (nominated by Hitesh Natwarlal Anadkat who holds 63 053 394 (2.9%) of the shares in the Company).	2 149 114 056	1 875 706 650	87.3%	56.55%	42.25%	1.05%
Ordinary resolution 8.6: To consider the appointment of <b>Wilfred Mpai</b> , as a Non-Executive Director of the Company in accordance with Article 19.4 of the Constitution (nominated by Allan Gray on behalf of shareholders of the Company who collectively hold 25 726 451(1.2%) of the shares in the Company).	2 149 114 056	1 876 198 721	87.3%	43.01%	55.60%	1.21%
Ordinary resolution 8.7: To consider the appointment of <b>Maleho Mothibatsela</b> , as a Non-Executive Director of the Company in accordance with Article 19.4 of the Constitution (nominated by Allan Gray on behalf of shareholders of the Company who collectively hold 25 726 451(1.2%) of the shares in the Company).	2 149 114 056	1 876 197 785	87.3%	1.12%	97.73%	1.01%

ANNUAL GENERAL MEETING RESULTS 2022 *continued*

Resolutions	Total shares in issue	Number of shares voted	Shares voted disclosed as a percentage in relation to the total issued share capital	Votes carried disclosed as a percentage in relation to the total number of shares voted at the meeting		Shares abstained disclosed as a percentage in relation to the total issued share capital
				For	Against	
Ordinary resolution 8.8: Not applicable	2 149 114 056					
Ordinary resolution 8.9: To consider the appointment of <b>Boitumelo Molefe</b> , as a Non-Executive Director of the Company in accordance with Article 19.4 of the Constitution (nominated by Allan Gray on behalf of shareholders of the Company who collectively hold 25 726 451(1.2%) of the shares in the Company).	2 149 114 056	1 876 197 875	87.3%	3.87%	94.95%	1.03%
Ordinary resolution 9.1: To approve the remuneration of the Directors for the financial year ending 31 December 2021 as disclosed in Notes 25 and 26 to the Annual Financial Statements in the Annual Report. The Board attendance and remuneration for each Director is disclosed in the Corporate Governance section of the Annual Report.	2 149 114 056	1 876 189 785	87.3%	84.57%	14.49%	0.82%
Ordinary resolution 9.2: To approve the remuneration structure of the Directors for the financial year ending 31 December 2022. The board fees and the retainer structure is set out in the Corporate Governance section of the Annual Report.	2 149 114 056	1 876 197 785	87.3%	39.08%	59.9%	0.82%
Ordinary resolution 10: To ratify the remuneration of the Independent External Auditors for the financial year ending 31 December 2021 as disclosed in Note 26 to the Annual Financial Statements in the Annual Report.	2 149 114 056	1 876 182 805	87.3%	99.41%	0.00%	0.51%
Ordinary resolution 11.1: To ratify and confirm the appointment of Ernst and Young, as external auditors for the ensuing year.	2 149 114 056	1 876 197 785	87.3%	99.17%	0.00%	0.73%
Ordinary resolution 11.2: To approve the remuneration of the Auditors for the next financial year ending 31 December 2022 estimated at P7 000 000.	2 149 114 056	1 870 797 820	87.1%	99.14%	0.00%	0.51%