

CRESTA MARAKANELO LIMITED

(Incorporated in the Republic of Botswana on 23 August 1974)

Registration number BW00001308618

(Share Code: CML ISIN: BW 000 000 0892)



Cresta Hotels

www.crestamarakanelo.com

ANNUAL GENERAL MEETING RESULTS ANNOUNCEMENT

The Directors of Cresta Marakanelo Limited ("Cresta" or "the Company") are pleased to announce the results of the Annual General Meeting ("AGM") of shareholders held on Tuesday 21 June 2022 at Cresta Lodge, Gaborone.

The meeting was duly convened and met the quorum requirements in terms of the Company's Constitution. Shareholders holding a total of 141,484,065 shares were represented at the AGM either in person or by proxy, representing 76.63% of the issued share capital of the Company. All resolutions were passed without amendment.

The results of the resolutions passed are shown below:

| ORDINARY BUSINESS RESOLUTIONS | | Votes in favour as % of those voting | Votes against as % of those voting | Shares abstained as % of issued share capital |
|-------------------------------|--|--------------------------------------|------------------------------------|---|
| 1 | To receive, consider and adopt the audited annual financial statements for the year ended 31 December 2021 together with the Directors' and Auditors' reports thereon. | 100% | 0% | 0% |
| 2 | To approve the remuneration of the external auditors, Deloitte & Touche for the year ended 31 December 2021 | 100% | 0% | 0% |
| 3 | To approve the appointment of Deloitte & Touche as external auditors for the year ending 31 December 2022 and to authorize the Board of Directors to determine their remuneration. | 100% | 0% | 0% |
| 4 | To approve the Remuneration Report for the year ended 31 December 2021. | 90.42% | 0% | 7.34% |
| 5 | To approve the Directors' remuneration for the year ended 31 December 2021. | 100% | 0% | 0% |
| 6 | To re-elect Mr John Stevens who retires by rotation pursuant to section 20.10.1 of the Constitution of the Company, and who, being eligible, offers himself for re-election as a Director. | 100% | 0% | 0% |
| 7 | To re-elect Mr Pius Molefe who retires by rotation pursuant to section 20.10.1 of the Constitution of the Company, and who, being eligible, offers herself for re-election as a Director. | 88.30% | 11.70% | 0% |
| 8 | To approve the appointment of Ms Angelica Bojosi as a Director on the Company Board. | 97.88% | 0.00% | 1.62% |
| 9 | To approve the appointment of Mr Ditirwa Mphoeng as a Director on the Company Board. | 100% | 0% | 0% |
| 10 | To approve the appointment of Mr Joseph Hundah as a Director on the Company Board. | 97.88% | 2.12% | 0% |

For and on behalf of the Board of Directors.

23 June 2022