



1 June 2022

NOTICE TO OUR VALUED SHAREHOLDERS

Leave And Acting Appointment Of Managing Director (“MD”) of Absa Bank Botswana Limited (“the Bank”)

The Board of Directors (“the Board”) of the Bank notifies shareholders that the Bank’s MD, Ms Keabetswe Pheko-Moshagane is on leave for three months, with effect from 1 June 2022 to 31 August 2022.

During her absence, the Bank’s Chief Operating Officer, Mr Krishnan Menon will be the acting MD. Krishnan has 22 years’ experience in senior roles in the financial services and technology industries, having worked in geographies such as Asia, Middle East, Europe and Africa. He joined the Bank in January 2020, having previously worked at Absa Group Limited, where he held various positions since 2008.

On behalf of Management, Employees and other Stakeholders of the Bank, the Board welcomes Krishnan in this role for the next three months and assures him of the necessary support.

BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to read "Daniel Neo Moroka", with a long horizontal line extending to the right.

Daniel Neo Moroka
Board Chairman