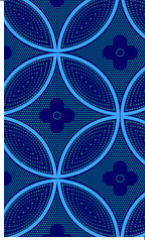


# ANNOUNCEMENT TO SHAREHOLDERS



The Company refers to the announcement dated the 19 April 2021 which appeared on XNews regarding the acquisition of shares held by African Banking Holdings Limited by Access Bank PLC. In that announcement, reference was made to the necessary fulfilment of certain conditions including “consents from other relevant authorities”.

In response to an enquiry from the Botswana Stock Exchange (“BSE”), Access Bank PLC through its advisors engaged with the BSE with regard to the acquisition by it of 78.15% of the issued share capital of the Company and the necessity, or otherwise, of the making of a mandatory offer to shareholders in the Company other than African Banking Holdings Limited.

In response, the BSE on 25 May 2021 confirmed that based on the information supplied by Access Bank PLC and its advisors, “and in terms of 123(2)(b)(c) of the applied Mergers and Acquisition Rules {the South African Companies Act},” the transaction does not trigger a mandatory offer to the other shareholders of the Company.

Shareholders are accordingly so advised.

30 June 2021

BY ORDER OF THE BOARD