

NEWGOLD ISSUER (RF) LIMITED PTY LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2021



STATEMENT OF COMPREHENSIVE INCOME

	March	March	March	March
	2021	2021	2020	2020
	USD	ZAR	USD	ZAR
	Unaudited	Audited	Unaudited	Audited
Revenue	6 246 842	102 213 692	7 636 838	112 868 723
Gross Income	6 246 842	102 213 692	7 636 838	112 868 723
Finance income	145 990	2 388 760	223 737	3 306 726
Other operating income	346 567	5 670 694	426 717	6 306 669
Other expenses	(977 766)	(15 998 653)	(1 025 373)	(15 154 510)
Fair value adjustment on bullion investments	15 423 659	252 368 975	473 351 641	6 995 905 235
Fair value adjustment on debentures	(15 423 659)	(252 368 975)	(473 351 641)	(6 995 905 235)
Profit before Tax	5 761 634	94 274 494	7 261 919	107 327 609
Income tax expense	(1 613 528)	(26 401 286)	(2 034 466)	(30 068 410)
Profit for the year	4 148 106	67 873 208	5 227 453	77 259 199
Other comprehensive income	-	-	-	-
Total comprehensive income for the year	4 148 106	67 873 208	5 227 453	77 259 199
Total comprehensive income for the year attributable to:				
Owners of the company	4 148 106	67 873 208	5 227 453	77 259 199
Earning per share				
Basic earning per share (cents)	4 148 106	67 873 208	5 227 453	77 259 199
Diluted earnings per share (cents)	4 148 106	67 873 208	5 227 453	77 259 199

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UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2021

STATEMENT OF FINANCIAL POSITION	March	March	March	March
	2021	2021	2020	2020
	USD	ZAR	USD	ZAR
	Unaudited	Audited	Unaudited	Audited
ASSETS				
Current assets				
Current tax assets	297 019	4 386 646	521 716	9 296 250
Other receivables	73 812	1 090 129	108 086	1 925 949
Bullion investments	1 826 191 055	26 970 833 072	1 720 169 653	30 651 014 971
Cash and cash equivalents	3 883 064	57 348 578	2 823 871	50 317 433
Total assets	1 830 444 950	27 033 658 426	1 723 623 326	30 712 554 604
EQUITY AND LIABILITIES				
Equity				
Share capital	16	100	16	100
Retained income	1 052 598	3 527 480	1 106 473	4 354 636
Foreign currency translation reserve	(813 730)	-	(862 086)	-
	238 884	3 527 580	244 404	4 354 736
Deferred tax Liability	3 904 520	57 665 466	3 562 304	63 475 267
Current liabilities				
Trade and other payables	605 169	8 937 685	241 208	4 298 190
Current tax liabilities	-	-	-	-
Debenture Liability	1 825 696 377	26 963 527 694	1 719 575 411	30 640 426 411
	1 826 301 546	26 972 465 379	1 719 816 619	30 644 724 601
Total liabilities	1 830 206 066	27 030 130 845	1 723 378 923	30 708 199 868
Total equity and liabilities	1 830 444 950	27 033 658 425	1 723 623 326	30 712 554 604

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UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2021



STATEMENT OF CASH FLOWS

	March 2021	March 2021	March 2020	March 2020
	USD	ZAR	USD	ZAR
	Unaudited	Audited	Unaudited	Audited
Cash from operating activities	5 836 806	95 504 493	7 497 865	110 814 774
Tax refunded / (paid)	(1 668 544)	(27 301 484)	(1 813 791)	(26 806 937)
Interest received	154 508	2 528 135	227 057	3 355 795
Cash from operating activities	4 322 770	70 731 145	5 911 132	87 363 631
Cash flows from financing activities				
Dividends paid to the owners of the company	(3 893 058)	(63 700 000)	(5 324 940)	(78 700 000)
Net cash from financing activities	(3 893 058)	(63 700 000)	(5 324 940)	(78 700 000)
Total cash movement for the year	429 712	7 031 145	586 192	8 663 631
Cash at the beginning of the reporting period	2 823 871	50 317 433	2 899 021	41 653 803
Effects of currency translation on cash and cash equivalents	629 480		(661 342)	
Total cash at the end of the year	3 883 064	57 348 578	2 823 871	50 317 433

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UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2021



STATEMENT OF CHANGES IN EQUITY

	Share Capital	Retained Income	Foreign Translation Reserve	Total Equity
	USD	USD	USD	USD
Balance at 1 April 2019	16	1 139 535	(736 184)	403 368
Changes in equity				
Total comprehensive income for the year	-	5 227 453	-	5 227 453
Dividends paid	-	(5 260 515)	-	(5 260 515)
Change in foreign translation reserve	-	-	(125 902)	(125 902)
Balance at 30 March 2020	16	1 106 473	(862 086)	244 404
Balance at 1 April 2020	16	1,106,473	(862,086)	244,404
Changes in equity				
Total comprehensive income for the year	-	4,148,106	-	4 148 106
Dividends paid	-	(4,201,981)	-	(4 201 981)
Change in foreign translation reserve	-	-	48 356	48 356
Balance at 31 March 2021	16	1 052 598	(813 730)	238 884