

REBUTTAL OF FALSE AND MISLEADING PRESS ARTICLES

Stakeholders are referred to the Business Weekly & Review articles published on 18 and 25 June 2021, respectively titled “How Letlole Board was fired” and “CBD’s big fallout: Grit relishes as Fred negotiates with ex-CEO.”

The Company wishes to advise shareholders that it rebuts these articles in the strongest possible terms. LLR further strictly reserves its rights with regards to potentially libellous, false and or misleading statements made in the articles.

The Company further points out that at no stage was it approached by the publication for comment on the articles as is acceptable journalistic practice to ensure fair and balanced reporting.

Mr Fred Selolwane, Chairman of the Company, commented:

“We view the articles as part of a systematic smear campaign against LLR, following the dismissal of its former Chief Executive Officer. The Company reserves all its rights and will protect its good name appropriately.

“Notwithstanding the attack on LLR’s reputation, our focus will remain on growing the Company in a post-Covid-19 environment for the benefit of all stakeholders, as demonstrated by the P48,625,880 total distributions paid to shareholders in the past financial year, a 7.74% or P3,492,680 million increase. The Board has the skillset and drive to unlock shareholder value and continues to enjoy the support of LLR’s major shareholders.

By order of the Board



Legal Advisors

25 June 2021



Sponsoring Broker