

News Release

23 June 2021

Anglo American rough diamond sales value for De Beers' fifth sales cycle of 2021

Anglo American plc announces the value of rough diamond sales (Global Sightholder Sales and Auctions) for De Beers' fifth sales cycle of 2021, amounting to \$470 million.

| | Cycle 5 2021⁽¹⁾ (provisional) | Cycle 4 2021⁽²⁾ (actual) | Cycle 4/5 2020 (actual) |
|----------------------------|--|---|-----------------------------------|
| Sales value ⁽³⁾ | \$470m | \$385m | \$56m |

(1) Cycle 5 2021 provisional sales value represents sales as at 22 June 2021

(2) Cycle 4 2021 actual sales value represents sales between the dates of 3 May and 18 May.

(3) Sales values are quoted on a consolidated accounting basis. Auction sales included in a given cycle are the sum of all sales between the end of the preceding cycle and the end of the noted cycle.

Owing to the restrictions on the movement of people and products in various jurisdictions around the globe, De Beers Group has continued to implement a more flexible approach to rough diamond sales during the fifth sales cycle of 2021, with the Sight event extended beyond its normal week-long duration. As a result, the provisional rough diamond sales figure quoted for Cycle 5 represents the expected sales value for the period 7 June to 22 June and remains subject to adjustment based on final completed sales.

Bruce Cleaver, CEO, De Beers Group, said: "With demand for diamond jewellery in the key consumer markets of the US and China continuing to be positive, and midstream capacity in India returning, we have seen strong demand for rough diamonds during the fifth sales cycle. Overall sentiment is increasingly optimistic as we move towards the second half of the year and, while risks as a result of the global pandemic persist, we have been encouraged by the condition of the market."

For further information, please contact:

Media

UK

James Wyatt-Tilby
james.wyatt-tilby@angloamerican.com
 Tel: +44 (0)20 7968 8759

Marcelo Esquivel
marcelo.esquivel@angloamerican.com
 Tel: +44 (0)20 7968 8891

Katie Ryall
katie.ryall@angloamerican.com
 Tel: +44 (0)20 7968 8935

South Africa

Nevashnee Naicker
nevashnee.naicker@angloamerican.com
 Tel: +27 (0)71 164 5719

Sibusiso Tshabalala
sibusiso.tshabalala@angloamerican.com
 Tel: +27 (0)11 638 2175

Investors

UK

Paul Galloway
paul.galloway@angloamerican.com
 Tel: +44 (0)20 7968 8718

Emma Waterworth
emma.waterworth@angloamerican.com
 Tel: +44 (0)20 7968 8574

Michelle Jarman
michelle.jarman@angloamerican.com
 Tel: +44 (0)20 7968 1494

Anglo American plc

17 Charterhouse Street, London, EC1N 6RA, United Kingdom

Registered office as above. Incorporated in England and Wales under the Companies Act 1985.

Registered Number: 3564138 Legal Entity Identifier: 549300S9XF92D1X8ME43

Nomonde Ndwalaza
Nomonde.ndwalaza@angloamerican.com
Tel: +27 (0) 11 638 0228

Notes to editors:

Anglo American is a leading global mining company and our products are the essential ingredients in almost every aspect of modern life. Our portfolio of world-class competitive operations, development projects and undeveloped resources, provides many of the metals and minerals that enable a cleaner, greener, more sustainable world and that meet the fast growing consumer-driven demands of developed and maturing economies. With our people at the heart of our business, we use innovative practices and the latest technologies to mine, process, move and market our products to our customers – and to discover new resources – safely and sustainably.

As a responsible producer of diamonds (through De Beers), copper, platinum group metals, the steelmaking ingredients of iron ore and metallurgical coal, and nickel – with crop nutrients in development and thermal coal operations planned for divestment – we are committed to being carbon neutral across our operations by 2040. We work together with our business partners and diverse stakeholders to unlock sustainable value from precious natural resources for the benefit of the communities and countries in which we operate, for society as a whole, and for our shareholders. Anglo American is re-imagining mining to improve people's lives.

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