



Daniel Neo Moroka Appointed Independent Non-Executive Director and Board Chairman of Absa Bank Botswana Limited

The Board of Directors of Absa Bank Botswana Limited ("the Bank or the Company"), is pleased to announce the appointment of Daniel Neo Moroka as an Independent Non-Executive Director and Board Chairman of the Company, effective 1 July 2021. This appointment follows the resignation of former Board Chairman Mr Oduetse Motshidisi on 12 August 2020 and is subject to conclusion of the voting of shareholders at the Company's 35th Annual General Meeting ("AGM") scheduled for 28 June 2021.

Mr Moroka is a seasoned executive and strategic leader with forty years of experience spanning across the corporate industry locally and regionally, as well as the public sector in Botswana. His corporate experience includes financial services, retail and wholesale, oil and gas, mining, as well as the trade sectors. He is currently the resident director of the De Beers Group of Companies and Chairman of De Beers Global Sight Holder Sales in Botswana. Having joined De Beers in 2010, he is responsible for the overall strategic direction and governance of the companies in Botswana as well as for the management of the relationship between De Beers and the Government of Botswana.

His extensive leadership and corporate governance experience has seen him leading organisations such as BP Botswana, BP Zambia and BP Southern Africa, while having served on the boards of listed entities such as Funeral Services Group and Sefalana Holdings. Early on in his career, Mr Moroka worked across different portfolios in the banking sector and subsequently served as a Non-Executive Director for Bank of Botswana, Barclays Bank of Botswana and the National Development Bank.

"I look forward to scaling even greater heights working under the stewardship of Mr Moroka, who brings with him a wealth of expertise in corporate leadership, having local, regional and global exposure. Mr Moroka will provide crucial strategic direction and oversight as we work towards delivering continued business growth and success for the Bank for both our shareholders and customers, during and post the volatility of the Covid-19 pandemic." said Keabetswe Pheko-Moshagane, Managing Director of Absa Bank Botswana.

Mr Moroka is a former politician who served as the Minister of Trade and Industry from 2004 to 2009 in the Government of Botswana. He holds a BSC (Magna Cum Laude) Wildlife and Fisheries Sciences from Texas A&M University and a Master of Science in Animal and Range Sciences from New Mexico State University, United States of America. Mr Moroka is also a member of the Botswana Institute of Bankers and the Institute of Directors, South Africa.

On behalf of Management, Employees and Stakeholders of the Bank, the Board welcomes Mr Moroka into his new role and is confident that his wealth of experience and passion for the financial services sector and economy at large, will be invaluable to the Bank and inspire further delivery of the Bank's ambition. The Board further wishes to express sincere gratitude to the Interim Chairman, Mr Alfred Majaye Dube, who has been at the Board's helm since 13 August 2020. Mr Dube joined the Board in November 2009, and will retire from the Board after the conclusion of the Company's AGM on 28 June 2021.

For more information, please contact:

Titose Musa
Head of Compliance
Absa Bank Botswana Limited
titose.musa@absa.africa

Dr Kealeboga Bojosi
Head of Legal and Company Secretary
Absa Bank Botswana Limited
KealebogaNkebo.Bojosi@absa.africa