



SHUMBA
E N E R G Y
Powering the Future

Shumba Energy Ltd
4th Floor
Ebene Skies
Rue de L'Institut
Ebene 80817
Republic of Mauritius

(A public company registered in the Republic of Mauritius - Company No. 111905 C1/GBL)

ANNOUNCEMENT TO SHAREHOLDERS- ISSUE OF NEW SHARES

Pursuant to the authority granted to Shumba Energy Ltd (Shumba or the Company) by shareholders through special resolution passed at the Company's 2020 Annual General Meeting, Shumba's directors are pleased to confirm that 493,462 new ordinary shares (New Shares) are to be issued in settlement of an obligation amounting to USD41,700 incurred by the company for development of the company's assets. The holders are not existing shareholders.

The Botswana Stock Exchange has confirmed the admission and listing of the New Shares with effect from Monday 14 June 2021.

Following admission, the Company's enlarged share capital will comprise 293,558,550 ordinary shares.

By Authority of the Board of Directors

Mr. Mashale Phumaphi
Chief Executive Officer

14 June 2021

This Announcement is issued, in compliance with the Botswana Stock Exchange Equity listing requirements and pursuant to Section 87 of the Securities Act 2005, Rule 5 of the Securities (Disclosure Obligation of Reporting Issuers) Rules 2007.

The Board of Directors of the Company accepts full responsibility for the accuracy of the information contained in this Announcement.