

**RESULTS OF THE TWENTY EIGHTH ANNUAL GENERAL MEETING OF SHAREHOLDERS
HELD VIRTUALLY AT 09H00 ON 23 MAY 2024**

RDC Properties Limited (the “Company”) announces that all resolutions were passed by the requisite majorities at the Company’s Annual General Meeting held on Thursday, 23 May 2024. In line with recommended practice, a poll was conducted on each resolution at the meeting.

The total voting rights represented were 715,415,146 of the Company’s total 758,232,937 issued linked units, representing 94.35% of the securities of the company. The number of votes received on each resolution is indicated in the following table numerically and as a percentage of the voting rights represented at the meeting.

Resolutions	Votes disclosed in percentage in relation to the number of shares voted at the meeting		Votes disclosed in percentage in relation to the total number of shares in issue	Number of shares present at the meeting and eligible to vote	Votes disclosed in percentage in relation to the total number of shares in issue
	In Favour	Against	Abstain		
Ordinary Resolution 1					
To receive, consider and approve the Annual Report in respect of the year ended 31 December 2023	100%	0%	0%	715,415,146	94.35%
Ordinary Resolution 2					
To receive, consider and adopt the Audited Financial Statements for the year ended 31 December 2023	100%	0%	0%	715,415,146	94.35%
Ordinary Resolution 3					
To approve the distribution as recommended by the Directors	100%	0%	0%	715,415,146	94.35%
Ordinary Resolution 4					
To approve the payment of P1,421,000 for Directors’ emoluments (fees and expenses) for the year ended 31 December 2023	99.28%	0.72%	0%	715,415,146	94.35%
Ordinary Resolution 5					
To elect Mr GM Fisher who retires by rotation in terms of Article 17.1 of the Constitution and, being eligible, offers himself for re-election	100%	0%	0%	715,415,146	94.35%
Ordinary Resolution 6					
To elect Ms FEC Giachetti who retires by rotation in terms of Article 17.1 of the Constitution and, being eligible, offers herself for re-election	54.67%	45.33%	0%	715,415,146	94.35%

Ordinary Resolution 7					
To elect Ms NR Milne who retires by rotation in terms of Article 17.1 of the Constitution and, being eligible, offers herself for re-election	100%	0%	0%	715,415,146	94.35%
Ordinary Resolution 8					
To elect Mr SN Susman who retires by rotation in terms of Article 17.1 of the Constitution and, being eligible, offers himself for re-election	100%	0%	0%	715,415,146	94.35%
Ordinary Resolution 9					
To approve the remuneration of the Auditors for the year ended 31 December 2023	100%	0%	0%	715,415,146	94.35%
Ordinary Resolution 10					
To appoint Auditors for the ensuing year	100%	0%	0%	715,415,146	94.35%

APPOINTMENT OF NEW CHAIRMAN AND VICE CHAIRMAN

RDC continues to embrace best practice corporate governance principles in all aspects of its operations. The robustness of the Company's governance processes has been confirmed by the positive outcome of the Botswana Accountancy Oversight Authority's corporate governance review of the company, undertaken in October 2023. On conclusion of the process, the sole outstanding finding was that the Board Chairman was not an independent non-executive director.

To respond to the queries created by this situation, Guido Giachetti proposed to the Remuneration and Nomination Committee that he would not offer himself for nomination as Chairman for the ensuing year at the May 2024 Board Meeting.

The Board hereby announces that Andrew Bradley was elected as independent non-executive Chairman of the Company at the Company's Board Meeting held on 23 May 2024, moving from the role of lead independent non-executive director.

Guido Giachetti has been appointed as Vice Chairman and will continue to carry out his executive responsibilities.

The Board extends its sincere gratitude to Guido Giachetti, who has fulfilled the role of Executive Chairman in an exemplary and dynamic manner since 2009. The decisive action taken to address the Botswana Accountancy Oversight Authority's finding demonstrates RDC's ongoing commitment to the highest standards of corporate governance, in the shareholders' best interests.

By Order of the Board
PricewaterhouseCoopers Proprietary Limited
Company Secretary

24 May 2024