

## News Release

23 May 2024

### Anglo American rough diamond sales value for De Beers' fourth sales cycle of 2024

Anglo American plc announces the value of rough diamond sales (Global Sightholder Sales and Auctions) for De Beers' fourth sales cycle of 2024, amounting to \$380 million.

	Cycle 4 2024 <sup>(1)</sup> (provisional)	Cycle 3 2024 <sup>(2)</sup> (actual)	Cycle 4 2023 (actual)
Sales value <sup>(3)</sup>	\$380m	\$446m	\$479m

(1) Cycle 4 2024 provisional sales value represents sales as at 22 May

(2) Cycle 3 2024 actual sales value represents sales between the dates of 14 March and 16 April.

(3) Sales values are quoted on a consolidated accounting basis. Auction sales included in a given cycle are the sum of all sales between the end of the preceding cycle and the end of the noted cycle.

The provisional rough diamond sales figure quoted for Cycle 4 represents the expected sales value for the period and remains subject to adjustment based on final completed sales.

Al Cook, CEO of De Beers, said: "As expected, De Beers' rough diamond sales in the fourth cycle of the year trended lower, in line with the seasonally slower second quarter and a quieter period of trading in India during the elections. The focus of the global diamond industry now turns towards the JCK jewellery show in Las Vegas at the end of May. Demand trends in the US are expected to be driven by short term macroeconomic issues but supported in coming years by a recovery in engagements as the after-effects of pandemic lockdowns fade."

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