

Investec Limited
 Incorporated in the Republic of South Africa
 Registration number 1925/002833/06
 JSE share code: INL
 JSE Hybrid code: INPR
 JSE debt code: INLV
 NSX share code: IVD
 BSE share code: INVESTEC
 ISIN: ZAE000081949
 LEI: 213800CU7SM6O4UWOZ70

Investec plc
 Incorporated in England and Wales
 Registration number 3633621
 LSE share code: INV P
 JSE share code: INP
 ISIN: GB00B17BBQ50
 LEI: 2138007Z3U5GWDN3MY22

As part of the dual listed company structure, Investec plc and Investec Limited (together "Investec") notify both the London and Johannesburg Stock Exchanges of matters which are required to be disclosed under the Disclosure Guidance and Transparency Rules and the Listing Rules of the Financial Conduct Authority (the "FCA") and/or the JSE Listings Requirements.

Accordingly, we advise of the receipt of the following TR-1 notification:

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB00B17BBQ50

Issuer Name

INVESTEC PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

An acquisition or disposal of voting rights

3. Details of person subject to the notification obligation

Name

Ninety One SA (Pty) Ltd

City of registered office (if applicable)

Country of registered office (if applicable)

ZA

4. Details of the shareholder

Full name of shareholder(s) if different from the person(s) subject to the notification obligation, above

City of registered office (if applicable)

Country of registered office (if applicable)

5. Date on which the threshold was crossed or reached

17-May-2024

6. Date on which Issuer notified

20-May-2024

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer

		(total of 8.B 1 + 8.B 2)		
Resulting situation on the date on which threshold was crossed or reached	4.961800	0.027600	4.989400	32012171
Position of previous notification (if applicable)	5.076575	0.000000	5.076575	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

8A. Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
GB00B17BBQ50	0	31833523	0.000000	4.961800
Sub Total 8.A	31833523		4.961800%	

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Sub Total 8.B1				

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
CFD	Any Time		Cash	178648	0.027600
Sub Total 8.B2				178648	0.027600%

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Ninety One Limited	Ninety One Africa	0.000000	0.000000	0.000000%

	(Pty) Limited			
Ninety One Africa (Pty) Limited	Ninety One SA (Pty) Limited	4.631100	0.000000	4.631100%
Ninety One Plc	Ninety One Global Ltd	0.000000	0.000000	0.000000%
Ninety One Global Ltd	Ninety One UK Holdings Ltd	0.000000	0.000000	0.000000%
Ninety One UK Holdings Ltd	Ninety One UK Ltd	0.303089	0.000000	0.303089%

10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional Information

12. Date of Completion

20-May-2024

13. Place Of Completion

London

Johannesburg and London

20 May 2024

Sponsor: Investec Bank Limited