

ABRIDGED AUDITED GROUP FINANCIAL RESULTS FOR THE YEAR ENDED 31 JANUARY 2024



CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND COMP	REHENSIVE INCOME GROUP			COMP	ANY		STATEMENT OF CASHELOW	GROUP		COMPANY		CONSOLIDATED STATEMENT O	OF CHANGES IN EQUITY FOR	THE YEAR ENDED 31 JANA	JRY 2024	Group					
FOR THE YEAR ENDED 31 JANUARY 2024	31-Jan-24	31-Jan-23		31-Jan-24	31-Jan-23		STATEMENT OF CASHFLOW NDED 31 JANUARY 2024	31-Jan-24	31-Jan-23		31-Jan-23				Stated capital Link	ked unit debentures F			istribution reserve		tal equity
	Pula	Pula		Pula	Pula			Pula	Pula	Pula	Pula				Pula	Pula	Pula	Pula	Pula	Pula Restated	Pula Restated
Revenue Rental income	328,502,653	Restated 291,267,868		166,225,198	Restated 158,318,540		OM OPERATING ACTIVITIES					Opening balance as previous	sly reported		346,420,555	286,076,802	688,625,100	177,161,668	51,493,824	184,965,721 9,736,598	1 734,743,670 9.736,598
Other income	3,228,233	3,083,810		4,986,210	4,734,486	CASHTEOWSTR	on orekanno Activites					Prior period error Restated balance at 01 Februa	ary 2022		346,420,555	286,076,802	688,625,100	177,161,668	51,493,824	194,702,319	9,736,396 1,744,480,268
Operating expenses Movement in credit loss/gain allowances	(147,780,682) (7,778,447)	(136,867,929) (4,136,575)		(85,208,990) (10,592,833)	(80,684,140) (1,169,972)		from operations	173,450,076	156,333,388	89,110,310	80,618,269	Profit for the year						74,510,424		119,764,795	119,764,795
Dividend income from subsidiary	(7,778,447)	(4,138,373)		27,886,404	15,895,608	Interest Income		662,286	16,074 (30,903,614)	20,582,677	17,018,901 (30,903,614)	Other comprehensive income Total comprehensive income			-	-	-	74,510,636 74,510,636	-	119,764,795	74,510,636 194,275,431
Operating profit	176,171,757	153,347,174		103,295,989	97,094,522	Dividends paid		(38,785,285) (108,709,130)	(102,987,648)	(38,785,285) (108,709,130)	(102,987,648)	Fair value surplus transferred					17,873,308			(17,873,308)	-
Finance income Finance cost	662,286 (38,785,285)	16,074 (30,903,614)		20,582,677 (38,785,285)	17,018,901 (30,903,614)	Taxation (paid)		(3,115,818)	(3,467,744)		(1,692,556)	Fair value surplus transferred Final distribution to debenture		כפר			10,300,182 3,010,636		(51,493,824)	(10,300,182) (3,010,636)	(51,493,827)
Profit before exchange difference and FV	138,048,758	122,459,634		85,093,381	83,209,809	Net cash from o	perating activities	23,502,129	18,990,456	(37,801,428)	(37,946,648)	Distribution transferred to distri	ibution reserve				0,010,000		102,987,648	(102,987,648)	-
Exchange gain	11,699,909	19,455,154		11,699,909	19,455,154	Cash flows fron	investing activities					Interim distribution paid 31 July	y 2022						(51,493,824)		(51,493,824)
Exchange loss Profit before fair value and impairment	(22,021,526) 127,727,141	(31,077,831) 110,836,957		(18,040,085) 78,753,205	(30,733,214) 71,931,749	· []	-														
Good will impairment	-	(29,864,906)		-	-		nt and equipment I to related companies	(291,937)	(931,961)	(103,509) 29,123,829	(102,124) 39,382,269	Transactions with unit holders	recognised in the statemen	t of changes in equity.			31,184,126		-	(134,171,774)	(102,987,651)
Impairment in Investment in subsidiary Fair value adjustments	49,781,650	31,184,126		6.218.539	17.872.099		ed from subsidiary	-	-	27,886,404	15,895,608										
Profit before tax	177,508,791	112,156,177		84,971,744	89,803,848		estment properties	(5,912,461)	(4,888,805)	(5,912,461)	(4,888,805)	Balance as at 31 January 2023	3		346,420,555	286,076,802	719,809,226	177,161,668	51,493,824	180,295,340	1,835,768,048
Taxation	(30,280,675)	7,608,618		16,315,540	24,201,853	Net cash from ir	vesting activities	(6,204,398)	(5,820,766)	50,994,263	50,286,948										
Profit for the year	147,228,116	119,764,795		101,287,284	114,005,701	CASH FLOWS FR	OM FINANCING ACTIVITIES					Profit for the year Other comprehensive income	9					48,385,918		147,228,116	147,228,116 48,385,918
Other comprehensive income								(0.17(07)		10.17.071		Total comprehensive income			-	-	-	48,385,918	-	147,228,116	195,614,034
Exchange difference on translating foreign operations	48,385,918	74,510,636		-	-	Proceeds from to Repayment of to		60,174,271 (11,753,465)	(65 702 274)	60,174,271 (11,753,465)	- (65 702 274)							10,000,110			-
Total comprehensive income for the vest	195,614,034	104 075 421		101,287,284	114,005,701		nancing activities	48,420,806	(65,702,274)	48,420,806	(65,702,274)	Fair value surplus transferred Fair value surplus transferred					6,218,539 42,602,573			(6,218,539) (42,602,573)	
Total comprehensive income for the year	173,014,034	194,275,431		101,287,284	114,005,701		and a sub-stanta set of		100 000 000		(10.011.01)	Fair value surplus transferred	(Palazzo properties)				960,538			(960,538)	
Total comprehensive income attributable to:						Total cash and a	ash equivalents movement	65,718,537	(52,532,584)	61,613,641	(53,361,974)	Final distribution to debenture Distribution transferred to distri		023	-	-	-	-	(51,493,824) 114,430,612	(114,430,612)	(51,493,824)
Owners of the parent company	195,614,034	194,275,431		101,287,284	114,005,701		equivalent at the beginning	(39,273,367)	14,058,183	(44,922,882)	9,238,058	Interim distribution paid 31 July							(57,215,306)	(, 100,012)	(57,215,306)
	195,614,034	194,275,431		101,287,284	114,005,701	Effect of excho	nge rate movement on cash balance	(305,189)	(798,966)	(305,189)	(798,966)	Transactions with unit holders	recognised in the statemen	t of changes in equity			49,781,650		5,721,482	(164,212,262)	(108,709,130)
Profit for the year attributable to linked Unit holders						Total cash and	cash equivalents	26,139,981	(39,273,367)	16,385,570	(44,922,882)										
Owners of the parent company	147,228,116	119,764,795		101,287,284	114,005,701				(0),200,0000		(11/122/0027	Balance as at 31 January 2024	4		346,420,555	286,076,802	769,590,876	225,547,586	57,215,306	163,311,194	1,922,672,952
Non controlling interest	-	-		-	-																
	147,228,116	119,764,795		101,287,284	114,005,701		SEGMENT REPORT														
Basic earnings per linked unit (in thebe)	26	21		18	20		Primary segment -	Geographical seg	ment	2024	2	023 2024	2023	2024	2023	Figures in Pula 2024	Figures in Pula 2023				
Diluted earnings per linked unit (in thebe)	26	21		18	20		- segment	Geographical seg	nent	Botswana	Botsw		Tanzania	Dubai	Dubai	Consolidated	Consolidated				
Distribution per linked unit(in thebe) Debenture interest per linked unit(in thebe)	20.00 15.13	18.00 15.23		20.00 15.13	18.00 15.23		Revenues from external customers			166,225,198	158,318,7	10 160,219,104	131,180,451	2,058,373	1,768,707	328,502,676	291,267,868				
Dividend per linked unit(in thebe)	4.87	2.77		4.87	2.77		Inter segment revenues Total segment revenues			166,225,198	158,318,3	710 160,219,104	131,180,451	2,058,373	- 1,768,707	- 328,502,676	- 291,267,868				
NAV per unit (thebe)	3.36 572,153,603	3.21		3.36	3.21						130,310,	10 100,219,104	131,180,431								
Number of linked units							Segment property direct and indired	ct expenses		66,475,322	62,386,8	338 57,551,410	47,842,250	1,891,685	7,226,245	125,918,417	117,455,334				I
	572,155,805	572,153,603		572,153,603	572,153,603		Segment property direct and indirect Segment operating profit	ct expenses		99,749,876	95,931,8	372 102,667,694	83,338,201	166,688 -	5,457,539	202,584,258	173,812,534				
CONSOLIDATED STATEMENT OF FINANCIAL POSITION	572,155,605	572,153,603 GROUP		572,153,603	572,153,603		Segment operating profit Segment Assets			, . , . , . , . , . , . , . , . , .		372 102,667,694					, ,				
CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 JANUARY 2024	3/2,133,603			572,153,603]]	Segment operating profit Segment Assets Segment assets include the follo Investment property			99,749,876 1,481,881,367	95,931, 1,459,139, 1,427,539,2	372 102,667,694 799 1,300,169,172 285 1,259,452,239	83,338,201 1,177,608,343 1,147,361,056	166,688 -	5,457,539	202,584,258 2,809,656,315 2,726,602,519	173,812,534 2,662,026,244 2,599,722,059				
		GROUP	31-Jan-22		COMPANY	31-Jan-22	Segment operating profit Segment Assets Segment assets include the follo Investment property Property plant and equipment			99,749,876 1,481,881,367	95,931,4 1,459,139,7	372 102,667,694 799 1,300,169,172 285 1,259,452,239	83,338,201 1,177,608,343	166,688 - 27,605,776	5,457,539 25,278,103	202,584,258 2,809,656,315	173,812,534 2,662,026,244				
	31-Jan-24	GROUP 31-Jan-23 Restated	31-Jan-22 Restated	31-Jan-24	COMPANY 31-Jan-23 Restated	31-Jan-22 Restated	Segment operating profit Segment Assets Segment assets include the follo Investment property			99,749,876 1,481,881,367	95,931, 1,459,139, 1,427,539,2	372 102,667,694 799 1,300,169,172 285 1,259,452,239 82 1,596,243	83,338,201 1,177,608,343 1,147,361,056	166,688 - 27,605,776	5,457,539 25,278,103	202,584,258 2,809,656,315 2,726,602,519	173,812,534 2,662,026,244 2,599,722,059				
AS AT 31 JANUARY 2024 ASSETS Non-Current Assets	31-Jan-24 2,749,773,629	GROUP 31-Jan-23 Restated 2,616,747,755	Restated 2,504,744,338	31-Jan-24 2,168,734,118	COMPANY 31-Jan-23 Restated 2,171,140,496	Restated 2,169,960,453	Segment operating profit Segment Assets Segment assets include the follo Investment property Property plant and equipment Goodwill Operating lease asset Trade and other receivables			99,749,876 1,481,881,367 1,439,670,285 265,357 - 13,829,715 10,771,648	95,931, 1,459,139, 1,427,539,2 268,7 12,240,7 15,198,3	372 102,667,694 199 1,300,169,172 285 1,259,452,239 882 1,596,243 15 7,479,795 181 21,886,483	83,338,201 1,177,608,343 1,147,361,056 1,660,084 - 4,157,082 18,780,606	166,688 - 27,605,776	5,457,539 25,278,103	202,584,258 2,809,656,315 2,726,602,519 1,861,600 - - 21,309,510 32,783,913	173,812,534 2,662,026,244 2,599,722,059 1,928,866 16,397,797 34,435,371				
AS AT 31 JANUARY 2024 ASSETS Non-Current Assets Investment property	31-Jan-24	GROUP 31-Jan-23 Restated	Restated	31-Jan-24 2,168,734,118 1,439,670,285	COMPANY 31-Jan-23 Restated 2,171,140,496 1,427,539,285	Restated 2,169,960,453 1,404,778,381	Segment operating profit Segment assets include the follo Investment property Property plant and equipment Goodwill Operating lease asset Trade and other receivables Cash and cash equivalents			99,749,876 1,481,881,367 1,439,670,285 265,357 - 13,829,715 10,771,648 17,344,362	95,931, 1,459,139, 1,427,539, 268,7 12,240,7 15,198, 3,892,4	102,667,694 199 1,300,169,172 285 1,259,452,239 282 1,596,243 - - <td< td=""><td>83,338,201 1,177,608,343 1,147,361,056 1,660,084 4,157,082 18,780,606 5,649,515</td><td>166,688 - 27,605,776 27,479,995 - 125,782</td><td>5,457,539 25,278,103 24,821,718 - - 456,384</td><td>202,584,258 2,809,656,315 2,726,602,519 1,861,600 - 21,309,510 32,783,913 27,098,773</td><td>173,812,534 2,662,026,244 2,599,722,059 1,928,86 16,397,797 34,435,371 9,542,151</td><td></td><td></td><td></td><td></td></td<>	83,338,201 1,177,608,343 1,147,361,056 1,660,084 4,157,082 18,780,606 5,649,515	166,688 - 27,605,776 27,479,995 - 125,782	5,457,539 25,278,103 24,821,718 - - 456,384	202,584,258 2,809,656,315 2,726,602,519 1,861,600 - 21,309,510 32,783,913 27,098,773	173,812,534 2,662,026,244 2,599,722,059 1,928,86 16,397,797 34,435,371 9,542,151				
AS AT 31 JANUARY 2024 ASSETS Non-Current Assets Investment property Plant and equipment Goodwill	31-Jan-24 2,749,773,629 2,726,602,519	GROUP 31-Jan-23 Restated 2,616,747,755 2.599,722.059	Restated 2,504,744,338 2,460,487,166	31-Jan-24 2,168,734,118 1,439,670,285 265,357	COMPANY 31-Jan-23 Restated 2,171,140,496 1,427,539,285 268,782	Restated 2,169,960,453 1,404,778,381 265,277 -	Segment operating profit Segment Assets Segment assets include the follo Investment property Property plant and equipment Goodwill Operating lease asset Trade and other receivables	wing:		99,749,876 1,481,881,367 1,439,670,285 265,357 - 13,829,715 10,771,648	95,931, 1,459,139, 1,427,539,2 268,7 12,240,7 15,198,3	102,667,694 199 1,300,169,172 285 1,259,452,239 282 1,596,243 - - <td< td=""><td>83,338,201 1,177,608,343 1,147,361,056 1,660,084 - 4,157,082 18,780,606</td><td>166,688 - 27,605,776 27,479,995</td><td>5,457,539 25,278,103 24,821,718 - -</td><td>202,584,258 2,809,656,315 2,726,602,519 1,861,600 21,309,510 32,783,913 27,098,773 886,983,363</td><td>173,812,534 2,662,026,244 2,599,722,059 1,928,866 16,397,797 34,435,371 9,542,151 826,258,193</td><td></td><td></td><td></td><td></td></td<>	83,338,201 1,177,608,343 1,147,361,056 1,660,084 - 4,157,082 18,780,606	166,688 - 27,605,776 27,479,995	5,457,539 25,278,103 24,821,718 - -	202,584,258 2,809,656,315 2,726,602,519 1,861,600 21,309,510 32,783,913 27,098,773 886,983,363	173,812,534 2,662,026,244 2,599,722,059 1,928,866 16,397,797 34,435,371 9,542,151 826,258,193				
AS AT 31 JANUARY 2024 ASSETS Non-Current Assets Investment property Plant and equipment Goodwill Investment in subsidiaries	31-Jan-24 2,749,773,629 2,726,602,519	GROUP 31-Jan-23 Restated 2,616,747,755 2.599,722.059	Restated 2,504,744,338 2,460,487,166 1,383,514	31-Jan-24 2,168,734,118 1,439,670,285 265,357 - 541,529,229	COMPANY 31-Jan-23 Restated 2,171,140,496 1,427,539,285 268,782 - 541,529,229	Restated 2,169,960,453 1,404,778,381 265,277 - 541,529,229	Segment operating profit Segment assets include the follo Investment property Property plant and equipment Goodwill Operating lease asset Trade and other receivables Cash and cash equivalents Segment Liabilities Segment liabilities include the fo Borrowings	wing:		99,749,876 1,481,881,367 1,439,670,285 265,357 13,829,715 10,771,648 17,344,362 652,624,511 594,656,118	95,931, 1,459,139, 1,427,539, 268, 12,240, 15,198, 3,892, 639,885, 530,115,	372 102,667,694 199 1,300,169,172 285 1,259,452,239 882 1,596,243 15 7,479,795 381 21,886,483 336 9,754,411 316 234,350,487	83,338,201 1,177,608,343 1,147,361,056 1,660,084 4,157,082 18,780,606 5,649,515 186,199,188	166,688 - 27,605,776 27,479,995 - 125,782	5,457,539 25,278,103 24,821,718 - - 456,384	202,584,258 2,809,656,315 2,726,602,519 1,861,600 32,783,913 27,098,773 886,983,363 594,656,118	173,812,534 2,662,026,244 2,599,722,059 1,928,866 16,397,797 34,435,371 9,542,151 826,258,193 530,115,547				
AS AT 31 JANUARY 2024 ASSETS Non-Current Assets Investment property Plant and equipment Goodwill Investment in subsidiaries Loan to related compamy	31-Jan-24 2,749,773,629 2,726,602,519	GROUP 31-Jan-23 Restated 2,616,747,755 2.599,722.059	Restated 2,504,744,338 2,460,487,166 1,383,514	31-Jan-24 2,168,734,118 1,439,670,285 265,357	COMPANY 31-Jan-23 Restated 2,171,140,496 1,427,539,285 268,782	Restated 2,169,960,453 1,404,778,381 265,277 - 541,529,229 210,790,566	Segment operating profit Segment assets include the follo Investment property Property plant and equipment Goodwill Operating lease asset Trade and other receivables Cash and cash equivalents Segment Liabilities Segment liabilities Deferred tax	wing:		99,749,876 1,481,881,367 1,439,670,285 265,357 13,829,715 10,771,648 17,344,362 652,624,511 594,656,118 34,974,943	95,931, 1,459,139, 1,427,539, 268, 12,240, 15,198, 3,892, 639,885, 530,115, 51,290,	372 102,667,694 379 1,300,169,172 285 1,259,452,239 285 1,596,243 - -	83,338,201 1,177,608,343 1,147,361,056 1,660,084 4,157,082 18,780,606 5,649,515 186,199,188	166,688 - 27,605,776 27,479,995 125,782 8,365	5,457,539 25,278,103 24,821,718 - - - 456,384 - - - - 173,989 -	202,584,258 2,809,656,315 2,726,602,519 1,861,600 21,309,510 32,783,913 27,098,773 886,983,363 594,656,118 231,234,904	173,812,534 2,662,026,244 2,599,722,059 1,928,866 16,397,797 34,435,371 9,542,151 826,258,193 530,115,547 193,490,277				
AS AT 31 JANUARY 2024 ASSETS Non-Current Assets Investment property Plant and equipment Goodwill Investment in subsidiaries	31-Jan-24 2,749,773,629 2,726,602,519 1,861,600 - - -	GROUP 31-Jan-23 Restated 2,616,747,755 2,599,722,059 1,928,866 - -	Restated 2,504,744,338 2,460,487,166 1,383,514 27,177,745 - -	31-Jan-24 2,168,734,118 1,439,670,285 265,357 541,529,229 173,439,532	COMPANY 31-Jan-23 Restated 2,171,140,496 1,427,539,285 268,782 - 541,529,229 190,863,452	Restated 2,169,960,453 1,404,778,381 265,277 - 541,529,229 210,790,566	Segment operating profit Segment assets include the follo Investment property Property plant and equipment Goodwill Operating lease asset Trade and other receivables Cash and cash equivalents Segment Liabilities Segment liabilities include the fo Borrowings	wing:		99,749,876 1,481,881,367 1,439,670,285 265,357 13,829,715 10,771,648 17,344,362 652,624,511 594,656,118	95,931, 1,459,139, 1,427,539, 268, 12,240, 15,198, 3,892, 639,885, 530,115,	372 102,667,694 379 1,300,169,172 285 1,259,452,239 285 1,596,243 - -	83,338,201 1,177,608,343 1,147,361,056 1,660,084 4,157,082 18,780,606 5,649,515 186,199,188	166,688 - 27,605,776 27,479,995 - 125,782	5,457,539 25,278,103 24,821,718 - - 456,384	202,584,258 2,809,656,315 2,726,602,519 1,861,600 32,783,913 27,098,773 886,983,363 594,656,118	173,812,534 2,662,026,244 2,599,722,059 1,928,866 16,397,797 34,435,371 9,542,151 826,258,193 530,115,547				
AS AT 31 JANUARY 2024 ASSETS Non-Current Assets Investment property Plant and equipment Goodwill Investment in subsidiaries Loan to related compamy Lease asset Current Assets	31-Jan-24 2,749,773,629 2,726,602,519 1,861,600 - - -	GROUP 31-Jan-23 Restated 2,616,747,755 2,599,722.059 1,928.866 - - - 15.096.830 45,278,489	Restated 2,504,744,338 2,460,487,166 1,383,514 27,177,745 - 15,695,913 46,946,344	31-Jan-24 2,168,734,118 1,439,670,285 265,357 541,529,229 173,439,532	COMPANY 31-Jan-23 Restated 2,171,140,496 1,427,539,285 268,782 - 541,529,229 190,863,452 10,939,748 20,391,984	Restated 2,169,960,453 1,404,778,381 265,277 541,529,229 210,790,566 12,597,000 26,880,707	Segment operating profit Segment assets include the follo Investment property Property plant and equipment Goadwill Operating lease asset Trade and other receivables Cash and cash equivalents Segment liabilities Segment liabilities include the fo Borrowings Deferred tax Trade and other paybles Current tax payable Unclaimed debenture interest a	wing: Ilowing:		99,749,876 1,481,881,367 1,439,670,285 265,357 13,829,715 10,771,648 17,344,362 652,624,511 594,656,118 34,974,943 19,483,630 - 2,551,028	95,931,1 1,459,139,7 1,427,539,7 268,7 12,240,7 15,198,3 3,892,7 639,885,1 530,115,5 51,290,7,412,5 2,250,5	372 102,667,694 799 1,300,169,172 285 1,259,452,239 282 1,596,243 - - 715 7,479,795 381 21,886,483 396 9,754,411 2016 234,350,487 547 - 543 196,259,961 323 38,090,526 445 -	83,338,201 1,177,608,343 1,147,361,056 1,660,084 4,157,082 18,780,606 5,649,515 186,199,188	166,688 - 27,605,776 27,479,995 125,782 8,365	5,457,539 25,278,103 24,821,718 - - - 456,384 - - - - 173,989 -	202,584,258 2,809,656,315 2,726,602,519 1,861,600 21,309,510 32,783,913 27,708,773 886,983,363 594,656,118 231,234,904 57,582,521 2,551,028	173,812,534 2,662,026,244 2,599,722,059 1,928,866 16,397,797 34,435,371 9,542,151 826,258,193 530,115,547 193,490,277 51,585,906 2,250,945				
AS AT 31 JANUARY 2024 ASSETS Non-Current Assets Investment property Plant and equipment Goodwill Investment in subsidiaries Loan to related compamy Lease asset Current Assets Lease asset	31-Jan-24 2,749,773,629 2,726,602,519 1,861,600 - - 21,309,510 59,882,686	GROUP 31-Jan-23 Restated 2,616,747,755 2,599,722,059 1,928,866 - - - - - - - - - - - - -	Restoled 2,504,744,338 2,460,487,166 1,383,514 27,177,745 - 15,695,913 46,946,344 4,323,415	31-Jan-24 2,168,734,118 1,439,670,285 265,357 - 541,529,229 173,439,532 13,829,715 28,116,010	COMPANY 31-Jan-23 Restated 2,171,140,494 1.427,539,285 268,782 - 541,529,229 150,683,452 10,939,748 20,391,984 1.300,967	Restated 2,169,960,453 1.404,778,381 265,277 541,529,229 210,790,566 12,597,000 26,880,707 4.323,415	Segment operating profit Segment assets include the follo Investment property Property plant and equipment Goodwill Operating lease asset Trade and other receivables Cash and cash equivalents Segment Liabilities include the fo Borrowings Deferred tax Trade and other paybles Current tax payable	wing: Ilowing:		99,749,876 1,481,881,367 1,439,670,285 265,357 	95,931, 1,459,139, 1,427,539, 12,240, 15,198, 3,892, 639,885,1 530,115,4 51,290, 7,412,5	372 102,667,694 799 1,300,169,172 285 1,259,452,239 282 1,596,243 - - 715 7,479,795 381 21,886,483 396 9,754,411 2016 234,350,487 547 - 543 196,259,961 323 38,090,526 445 -	83,338,201 1,177,608,343 1,147,361,056 1,660,084 4,157,082 18,780,606 5,649,515 186,199,188	166,688 - 27,605,776 27,479,995 125,782 8,365	5,457,539 25,278,103 24,821,718 - - - 456,384 - - - - 173,989 -	202,584,258 2,809,656,315 2,726,602,519 1,861,600 21,309,510 32,783,913 27,098,773 886,983,363 594,656,118 231,234,904 57,582,521	173,812,534 2,662,026,244 2,599,722,059 1,928,866 16,397,797 34,435,371 9,542,151 826,258,193 530,115,547 193,490,277 51,585,906				
AS AT 31 JANUARY 2024 ASSETS Non-Current Assets Investment property Plant and equipment Goodwill Investment in subsidiaries Loan to related compamy Lease asset Current Assets	31-Jan-24 2,749,773,629 2,726,602,519 1,861,600 - - 21,309,510	GROUP 31-Jan-23 Restated 2,616,747,755 2,599,722.059 1,928.866 - - - 15.096.830 45,278,489	Restated 2,504,744,338 2,460,487,166 1,383,514 27,177,745 - 15,695,913 46,946,344	31-Jan-24 2,168,734,118 1,439,670,285 265,357 - 541,529,229 173,439,532 13,829,715	COMPANY 31-Jan-23 Restated 2,171,140,496 1,427,539,285 268,782 - 541,529,229 190,863,452 10,939,748 20,391,984	Restated 2,169,960,453 1.404,778,381 265,277 541,529,229 210,790,566 12,597,000 26,880,707 4,323,415 9,388,408	Segment operating profit Segment assets include the follo Investment property Property plant and equipment Goadwill Operating lease asset Trade and other receivables Cash and cash equivalents Segment liabilities Segment liabilities include the fo Borrowings Deferred tax Trade and other paybles Current tax payable Unclaimed debenture interest a	wing: Ilowing:		99,749,876 1,481,881,367 1,439,670,285 265,357 13,829,715 10,771,648 17,344,362 652,624,511 594,656,118 34,974,943 19,483,630 - 2,551,028	95,931,1 1,459,139,7 1,427,539,7 268,7 12,240,7 15,198,3 3,892,7 639,885,1 530,115,5 51,290,7,412,5 2,250,5	372 102,667,694 799 1,300,169,172 285 1,259,452,239 282 1,596,243 - - 715 7,479,795 381 21,886,483 396 9,754,411 2016 234,350,487 547 - 543 196,259,961 323 38,090,526 445 -	83,338,201 1,177,608,343 1,147,361,056 1,660,084 4,157,082 18,780,606 5,649,515 186,199,188	166,688 - 27,605,776 27,479,995 125,782 8,365	5,457,539 25,278,103 24,821,718 - - - 456,384 - - - - 173,989 -	202,584,258 2,809,656,315 2,726,602,519 1,861,600 21,309,510 32,783,913 27,708,773 886,983,363 594,656,118 231,234,904 57,582,521 2,551,028	173,812,534 2,662,026,244 2,599,722,059 1,928,866 16,397,797 34,435,371 9,542,151 826,258,193 530,115,547 193,490,277 51,585,906 2,250,945			Figures in Pula	Figures in Pula
AS AT 31 JANUARY 2024 ASSETS Non-Current Assets Investment property Plant and equipment Goodwill Investment in subsidiaries Loan to related compamy Lease asset Current Assets Lease asset Cash and cash equivalent Trade and other receivables	31-Jan-24 2,749,773,629 2,726,602,519 1,861,600 - - 21,309,510 59,882,686 - 27,098,773 32,783,913	GROUP 31-Jan-23 Restated 2,616,747,755 2,599,722,059 1,928,866 - - - - - - - - - - - - -	Restoled 2,504,744,338 2,460,487,166 1,383,514 27,177,745 - 15,695,913 46,946,344 4,323,415 14,208,533 28,414,396	31-Jan-24 2,168,734,118 1,439,670,285 265,357 - 541,529,229 173,439,532 13,829,715 28,116,010 - 17,344,362 10,771,648	COMPANY 31-Jan-23 Restated 2,171,140,494 1,427,539,285 268,782 - 541,529,229 190,843,452 1,908,83,452 10,939,748 20,391,984 1,300,967 3,892,636 15,198,381	Restated 2,169,960,453 1.404,778,381 265,277 541,529,229 210,790,566 12,597,000 26,880,707 4.323,415 9,388,408 13,168,884	Segment operating profit Segment Assets Segment assets include the follo Investment property Property plant and equipment Goodwill Operating lease asset Trade and cash equivalents Segment Liabilities Segment liabilities include the fol Borrowings Deferred tax Trade and other paybles Current tax payable Unclaimed debenture interest a Bank overdraft Secondary segment- Operating seg	wing: Ilowing: nd dividend payable		99,749,876 1,481,881,367 1,439,670,285 265,357 13,829,715 10,771,648 17,344,362 652,624,511 594,656,118 34,974,943 19,483,630 2,551,028 958,792 2024	95,931,1 1,459,139,1 1,427,539,2 268,7 12,240,7 15,198,3 3,892,2 639,885,1 530,115,5 51,290,7,412,5 2,250,5	372 102,667,694 799 1,300,169,172 285 1,259,452,239 282 1,596,243 - - 715 7,479,795 381 21,886,483 396 9,754,411 2016 234,350,487 547 - 543 196,259,961 323 38,090,526 445 -	83,338,201 1,177,608,343 1,147,361,056 1,660,084 4,157,082 18,780,606 5,649,515 186,199,188	166,688 - 27,605,776 27,479,995 - 125,782 8,365 - 8,365 - - -	5,457,539 25,278,103 24,821,718 - - - 456,384 - - - - 173,989 -	202,584,258 2,809,656,315 2,726,602,519 1,861,600 21,309,510 32,783,913 27,708,773 886,983,363 594,656,118 231,234,904 57,582,521 2,551,028	173,812,534 2,662,026,244 2,599,722,059 1,928,866 16,397,797 34,435,371 9,542,151 826,258,193 530,115,547 193,490,277 51,585,906 2,250,945	2024	2023	Figures in Pula 2024	Figures in Pula 2023
AS AT 31 JANUARY 2024 ASSETS Non-Current Assets Investment property Plant and equipment Goodwill Investment in subsidiaries Loan to related compamy Lease asset Current Assets Lease asset Cash and cash equivalent	31-Jan-24 2,728,602,519 1,861,600 - 21,309,510 59,882,686 - 27,098,773	GROUP 31-Jan-23 Restated 2,616,747,755 2,599,722,059 1,928,866 - - - - - - - - - - - - -	Restated 2,504,744,338 2,460,487,166 1,383,514 27,177,745 15,695,913 46,946,344 4,323,415 14,208,533	31-Jan-24 2,168,734,118 1,439,670,285 265,357 - 541,529,229 173,439,532 13,829,715 28,116,010 - 17,344,362	COMPANY 31-Jan-23 Restated 2,171,140,494 1,427,539,285 268,782 - 541,529,229 190,843,452 1,908,83,452 10,939,748 20,391,984 1,300,967 3,892,636 15,198,381	Restated 2,169,960,453 1.404,778,381 265,277 541,529,229 210,790,566 12,597,000 26,880,707 4,323,415 9,388,408	Segment operating profit Segment assets include the follo Investment property Property plant and equipment Goodwill Operating lease asset Trade and other receivables Cash and cash equivalents Segment Liabilities Segment Liabilities Deferred tax Trade and other paybles Current tax payable Unclaimed debenture interest a Bank overdraft	wing: Ilowing: nd dividend payable		99,749,876 1,481,881,367 1,439,670,285 265,357 - 13,829,715 10,771,648 17,344,362 652,624,511 594,656,118 34,974,943 19,483,630 - 2,551,028 958,792 2024 Retail	95,931, 1,459,139, 1,427,539,2 268,7 12,240,7 15,198, 3,892, 639,885,1 530,115,4 51,290, 7,412,5 2,250,5 48,815,5 2	102,667,694 172 102,667,694 1799 1,300,169,172 185 1,259,452,239 181 21,886,483 15 7,479,795 181 21,886,483 106 234,350,487 1647 - 173 38,090,526 183 196,259,961 193 38,090,526 193 2023 2024	83,338,201 1,177,608,343 1,147,361,056 1,660,084 4,157,082 18,780,606 5,649,515 186,199,188 142,199,794 43,999,394 - - - - - - - - - - - - -	166,688 - 27,605,776 27,479,995 125,782 8,365 8,365 - - - - - - - - - - - - - - - - - - -	5,457,539 25,278,103 24,821,718 - - - 456,384 - - - 173,989 - - - - - - - - - - - - - - - - - -	202,584,258 2,809,656,315 2,726,602,519 1,861,600 21,309,510 32,783,913 27,098,773 886,983,363 594,656,118 231,234,904 57,582,521 2,551,028 958,792 2024	173,812,534 2,662,026,244 2,599,722,059 1,928,866 16,397,797 34,435,371 9,542,151 826,258,193 530,115,547 193,490,277 51,585,906 2,250,945 48,815,518	2024 Dubai	2023 Dubai	2024	2023
AS AT 31 JANUARY 2024 ASSETS Non-Current Assets Investment property Plant and equipment Goodwill Investment in subsidiaries Loan to related compamy Lease asset Current Assets Lease asset Cash and cash equivalent Trade and other receivables	31-Jan-24 2,749,773,629 2,726,602,519 1,861,600 - - 21,309,510 59,882,686 - 27,098,773 32,783,913	GROUP 31-Jan-23 Restated 2,616,747,755 2,599,722,059 1,928,866 - - - - - - - - - - - - -	Restoled 2,504,744,338 2,460,487,166 1,383,514 27,177,745 - 15,695,913 46,946,344 4,323,415 14,208,533 28,414,396	31-Jan-24 2,168,734,118 1,439,670,285 265,357 - 541,529,229 173,439,532 13,829,715 28,116,010 - 17,344,362 10,771,648	COMPANY 31-Jan-23 Restated 2,171,140,494 1,427,539,285 268,782 - 541,529,229 190,843,452 1,908,83,452 10,939,748 20,391,984 1,300,967 3,892,636 15,198,381	Restated 2,169,960,453 1.404,778,381 265,277 541,529,229 210,790,566 12,597,000 26,880,707 4.323,415 9,388,408 13,168,884	Segment operating profit Segment assets include the follo Investment property Property plant and equipment Goodwill Operating lease asset Trade and other receivables Cash and cash equivalents Segment liabilities Segment liabilities include the follo Borrowings Deferred tax Trade and other paybles Current tax payable Unclaimed debenture interest a Bank overdraft Secondary segment- Operating seg Revenues	wing: Ilowing: nd dividend payable ment		99,749,876 1,481,881,367 1,439,670,285 265,357 13,829,715 10,771,648 17,344,362 652,624,511 594,656,118 34,974,943 19,483,630 2,551,028 958,792 2024	95,931,1 1,459,139,1 1,427,539,2 268,7 12,240,7 15,198,3 3,892,2 639,885,1 530,115,5 51,290,7,412,5 2,250,5	102,667,694 799 1,300,169,172 285 1,259,452,239 282 1,596,243 - - 715 7,479,795 181 21,886,483 326 9,754,411 216 234,350,487 547 - -	83,338,201 1,177,608,343 1,147,361,056 1,660,084 4,157,082 18,780,606 5,649,515 186,199,188 142,199,794 43,999,394 - -	166,688 - 27,605,776 27,479,995 - 125,782 8,365 - 8,365 - - -	5,457,539 25,278,103 24,821,718 - - - 456,384 - - - - 173,989 -	202,584,258 2,809,656,315 2,726,602,519 1,861,600 21,309,510 32,783,913 27,708,773 886,983,363 594,656,118 231,234,904 57,582,521 2,551,028	173,812,534 2,662,026,244 2,599,722,059 1,928,866 16,397,797 34,435,371 9,542,151 826,258,193 530,115,547 193,490,277 51,585,906 2,250,945 48,815,518	2024 Dubai 2,058,373	2023 Dubai 1,768,707	Figures in Pula 2024 Consolidated 328,502,676	Figures in Pula 2023 Consolidated 291,267,868
AS AT 31 JANUARY 2024 ASSETS Non-Current Assets Investment property Plant and equipment Goodwill Investment in subsidiaries Loan to related compamy Lease asset Current Assets Lease asset Cash and cash equivalent Trade and other receivables Total Assets EQUITY AND LIABILITIES Stated Capital and Reserves	31-Jan-24 2,749,773,629 2,726,602,519 1,861,600 - 21,309,510 59,882,686 - 27,098,773 32,783,913 2,809,656,315 1,922,672,952	GROUP 31-Jan-23 Restated 2,616,747,755 2,599,722,059 1,928,866 - - - - - - - - - - - - -	Restoled 2,504,744,338 2,460,487,166 1,383,514 27,177,745 - 15,695,913 46,946,344 4,323,415 14,208,533 28,414,396 2,551,690,682 1,744,480,268	31-Jan-24 2,168,734,118 1,439,670,285 265,357 - 541,529,229 173,439,532 13,829,715 28,116,010 - 17,344,362 10,771,648 2,196,850,128 1,544,225,617	COMPANY 31-Jan-23 Restated 2,171,140,496 1,427,539,285 268,782 1,529,229 190,83,452 10,939,748 20,391,984 1,300,967 3,892,636 15,198,381 2,191,532,480 1,551,647,463	Restated 2,169,960,453 1.404,778,381 265,277 541,529,229 210,790,566 12,597,000 26,880,707 4.323,415 9,388,408 13,168,884 2,196,841,160 1,540,629,411	Segment operating profit Segment assets include the follo Investment property Property plant and equipment Goodwill Operating lease asset Trade and other receivables Cash and cash equivalents Segment liabilities Segment liabilities include the follo Borrowings Deferred tax Trade and other receivables Current tax payable Unclaimed debenture interest a Bank overdraft Secondary segment- Operating seg Revenues Rental income from external custon Inter segmental revenues	wing: Ilowing: nd dividend payable ment		99,749,876 1,481,881,367 1,439,670,285 265,357 - 13,829,715 10,771,648 17,344,362 652,624,511 594,656,118 34,974,943 19,483,630 - 2,551,028 958,792 2024 Retail Botswana 155,163,505	95,931, 1,459,139, 1,427,539,2 268,7 12,240,7 15,198, 3,892, 639,885,1 530,115,5 51,290, 7,412,5 2,250,5 48,815,5 2 Botsw 147,316,5 2	102,667,694 172 102,667,694 1799 1,300,169,172 185 1,259,452,239 182 1,596,243 15 7,479,795 181 21,886,483 106 234,350,487 164 234,350,487 175 7,479,795 181 21,886,483 196,259,961 38,090,526 168 - 175 7,478 176 2023 2024	83,338,201 1,177,608,343 1,147,361,056 1,660,084 4,157,082 18,780,606 5,649,515 186,199,188 142,199,794 43,999,394 - - - 2023 Tanzania 105,242,185	166,688 - 27,605,776 27,479,995 - 125,782 8,365 - 8,365 - - - - - - - - - - - - - - - - - - -	5,457,539 25,278,103 24,821,718 - - - 456,384 - - 173,989 - - - - - - - - 2023 Botswana 11,002,001	202,584,258 2,809,656,315 2,726,602,519 1,861,600 32,783,913 27,098,773 886,983,363 594,656,118 231,234,904 57,582,521 2,551,028 958,792 2024 Tanzania 44,681,626	173,812,534 2,662,026,244 2,599,722,059 1,928,866 16,397,797 34,435,371 9,542,151 826,258,193 530,115,547 193,490,277 51,585,906 2,250,945 48,815,518 2023 Tanzania 25,938,265	2,058,373	1,768,707	2024 Consolidated 328,502,676	2023 Consolidated 291,267,868
AS AT 31 JANUARY 2024 ASSETS Non-Current Assets Investment property Plant and equipment Goodwill Investment in subsidiaries Loan to related compamy Lease asset Current Assets Lease asset Cash and cash equivalent Trade and other receivables Total Assets EQUITY AND LIABILITIES Stated Capital and Reserves Stated capital	31-Jan-24 2,726,602,519 1,861,600 - 21,309,510 59,882,686 - 27,098,773 32,783,913 2,809,656,315 1,922,672,952 346,420,555	GROUP 31-Jan-23 Restated 2.616,747,755 2.599,722.059 1.928,866 - - - - - - - - - - - - -	Restoled 2,504,744,338 2,460,487,166 1,383,514 27,177,745 - 15,695,913 46,946,344 4,323,415 14,208,533 28,414,396 2,551,690,682 1,744,480,268 346,420,555	31-Jan-24 2,168,734,118 1,439,670,285 265,357 - 541,529,229 173,439,532 13,829,715 28,116,010 - 17,344,362 10,771,648 2,196,850,128 1,544,225,617 346,420,555	COMPANY 31-Jan-23 Restated 2,171,140,496 1,427,539,285 268,729 269,748 269,749 269,74	Restated 2,169,960,453 1.404,778,381 265,277 541,529,229 210,790,566 12,597,000 26,880,707 4.323,415 9,388,408 13,168,884 2,196,841,160 1,540,629,411 346,420,555	Segment operating profit Segment Assets Segment assets include the follo Investment property Property plant and equipment Goodwill Operating lease asset Trade and other receivables Cash and cash equivalents Segment Liabilities Segment Liabilities include the fo Borrowings Deferred tax Trade and other paybles Current tax payable Unclaimed debenture interest a Bank overdraft Secondary segment- Operating seg Revenues Retail income from external custon Inter segmental revenues	wing: Ilowing: nd dividend payable ment		99,749,876 1,481,881,367 1,439,670,285 265,357 13,829,715 10,771,648 17,344,362 652,624,511 594,656,118 34,974,943 19,483,630 2,551,028 958,792 2024 Retail Botswana 155,163,505	95,931,1 1,459,139, 1,427,539,2 268,7 12,240,7 13,198, 3,892, 639,885,1 530,115,5 51,290, 7,412,5 2,250, 48,815,2 2 Botsw 147,316, 124,141,1	102,667,694 172 102,667,694 179 1,300,169,172 185 1,259,452,239 182 1,596,243 15 7,479,795 16 234,350,487 16 234,350,487 16 234,350,487 175 - 183 196,259,961 183 196,259,961 183 196,259,961 183 196,259,961 20 - 2023 2024 ana Tanzania 710 115,537,478 851 115,537,478	83,338,201 1,177,608,343 1,147,361,056 1,660,084 4,157,082 18,780,606 5,649,515 186,199,188 	166,688 - 27,605,776 27,479,995 - 125,782 8,365 - 8,365 - - 8,365 - - 2024 Commercial Botswana 11,061,693	5,457,539 25,278,103 24,821,718 - - - 456,384 - - 173,989 - - - - - - - - - - - 2023 Botswana 11,002,001 10,429,515	202,584,258 2,809,656,315 2,726,602,519 1,861,600 21,309,510 32,783,913 27,708,773 886,983,363 594,656,118 231,234,904 57,582,521 2,551,028 958,792 2024 Tanzania 44,681,626 44,681,626	173,812,534 2,662,026,244 2,599,722,059 1,928,866 - 16,397,797 34,435,371 9,542,151 826,258,193 530,115,547 193,490,277 51,585,906 - 2,250,945 48,815,518 2023 Tanzania 25,938,265 18,099,844	2,058,373 2,058,373	1,768,707 5,001,133	2024 Consolidated 328,502,676 328,502,676	2023 Consolidated 291,267,868 291,267,868
AS AT 31 JANUARY 2024 ASSETS Non-Current Assets Investment property Plant and equipment Goodwill Investment in subsidiaries Loan to related compamy Lease asset Current Assets Lease asset Current Assets Lease asset Cash and cash equivalent Trade and other receivables Total Assets EQUITY AND LIABILITIES Stated Capital and Reserves Stated capital Linked unit debentures	31-Jan-24 2,749,773,629 2,726,602,519 1,861,600 - 21,309,510 59,882,686 - 27,098,773 32,783,913 2,809,656,315 1,922,672,952 346,420,555 286,076,802	GROUP 31-Jan-23 Restated 2,616,747,755 2,599,722,059 1,928,866 - - - - - - - - - - - - -	Restoled 2,504,744,338 2,460,487,166 1,383,514 27,177,745 - 15,695,913 46,946,344 4,323,415 14,208,533 28,414,396 2,551,690,682 1,744,480,268 346,420,555 286,076,802	31-Jan-24 2,168,734,118 1,439,670,285 265,357 541,529,229 173,439,532 13,829,715 28,116,010 - 17,344,362 10,771,648 2,196,850,128 1,544,225,617 346,420,555 286,076,802	COMPANY 31-Jan-23 Restated 2,171,140,496 1,427,539,285 268,72 541,529,229 190,863,452 10,939,748 20,391,984 1,300,967 3,892,636 15,198,381 2,191,532,480 1,551,647,463 346,420,555 286,076,802	Restored 2,169,960,453 1,404,778,381 265,277 541,529,229 210,790,566 12,597,000 26,880,707 4,323,415 9,388,408 13,168,884 2,196,841,160 1,540,629,411 346,420,555 286,076,802	Segment operating profit Segment assets include the follo Investment property Property plant and equipment Goodwill Operating lease asset Trade and other receivables Cash and cash equivalents Segment liabilities Segment liabilities include the follo Borrowings Deferred tax Trade and other receivables Current tax payable Unclaimed debenture interest a Bank overdraft Secondary segment- Operating seg Revenues Rental income from external custon Inter segmental revenues	wing: Ilowing: nd dividend payable ment		99,749,876 1,481,881,367 1,439,670,285 265,357 - 13,829,715 10,771,648 17,344,362 652,624,511 594,656,118 34,974,943 19,483,630 - 2,551,028 958,792 2024 Retail Botswana 155,163,505	95,931, 1,459,139, 1,427,539,2 268,7 12,240,7 15,198, 3,892, 639,885,1 530,115,5 51,290, 7,412,5 2,250,5 48,815,5 2 Botsw 147,316,5 2	102,667,694 172 102,667,694 179 1,300,169,172 185 1,259,452,239 182 1,596,243 15 7,479,795 16 234,350,487 16 234,350,487 16 234,350,487 175 - 183 196,259,961 183 196,259,961 183 196,259,961 183 196,259,961 20 - 2023 2024 ana Tanzania 710 115,537,478 851 115,537,478	83,338,201 1,177,608,343 1,147,361,056 1,660,084 4,157,082 18,780,606 5,649,515 186,199,188 142,199,794 43,999,394 - - - 2023 Tanzania 105,242,185	166,688 - 27,605,776 27,479,995 - 125,782 8,365 - 8,365 - - - - - - - - - - - - - - - - - - -	5,457,539 25,278,103 24,821,718 - - - 456,384 - - 173,989 - - - - - - - - 2023 Botswana 11,002,001	202,584,258 2,809,656,315 2,726,602,519 1,861,600 32,783,913 27,098,773 886,983,363 594,656,118 231,234,904 57,582,521 2,551,028 958,792 2024 Tanzania 44,681,626	173,812,534 2,662,026,244 2,599,722,059 1,928,866 16,397,797 34,435,371 9,542,151 826,258,193 530,115,547 193,490,277 51,585,906 2,250,945 48,815,518 2023 Tanzania 25,938,265	2,058,373	1,768,707	2024 Consolidated 328,502,676	2023 Consolidated 291,267,868
AS AT 31 JANUARY 2024 ASSETS Non-Current Assets Investment property Plant and equipment Goodwill Investment in subsidiaries Loan to related compamy Lease asset Current Assets Lease asset Cash and cash equivalent Trade and other receivables Total Assets EQUITY AND LIABILITIES Stated Capital and Reserves Stated capital	31-Jan-24 2,726,602,519 1,861,600 - 21,309,510 59,882,686 - 27,098,773 32,783,913 2,809,656,315 1,922,672,952 346,420,555	GROUP 31-Jan-23 Restated 2.616,747,755 2.599,722.059 1.928,866 - - - - - - - - - - - - -	Restoled 2,504,744,338 2,460,487,166 1,383,514 27,177,745 - 15,695,913 46,946,344 4,323,415 14,208,533 28,414,396 2,551,690,682 1,744,480,268 346,420,555	31-Jan-24 2,168,734,118 1,439,670,285 265,357 - 541,529,229 173,439,532 13,829,715 28,116,010 - 17,344,362 10,771,648 2,196,850,128 1,544,225,617 346,420,555	COMPANY 31-Jan-23 Restated 2,171,140,496 1,427,539,285 268,729 269,748 269,749 269,74	Restored 2,169,960,453 1,404,778,381 265,277 541,529,229 210,790,566 12,597,000 26,880,707 4,323,415 9,388,408 13,168,884 2,196,841,160 1,540,629,411 346,420,555 286,076,802	Segment operating profit Segment Assets Segment assets include the follo Investment property Property plant and equipment Goodwill Operating lease asset Trade and other receivables Cash and cash equivalents Segment Liabilities Segment Liabilities include the fo Borrowings Deferred tax Trade and other paybles Current tax payable Unclaimed debenture interest a Bank overdraft Secondary segment- Operating seg Revenues Retail income from external custon Inter segmental revenues	wing: Ilowing: nd dividend payable ment		99,749,876 1,481,881,367 1,439,670,285 265,357 13,829,715 10,771,648 17,344,362 652,624,511 594,656,118 34,974,943 19,483,630 2,551,028 958,792 2024 Retail Botswana 155,163,505	95,931,1 1,459,139, 1,427,539,2 268,7 12,240,7 13,198, 3,892, 639,885,1 530,115,5 51,290, 7,412,5 2,250, 48,815,2 2 Botsw 147,316, 124,141,1	102,667,694 172 102,667,694 1799 1,300,169,172 189 1,259,452,239 181 21,886,483 15 7,479,795 181 21,886,483 106 234,350,487 166 234,350,487 167 38,090,526 173 38,090,526 188 2023 2024 ana Tanzania 710 115,537,478 503 43,526,038	83,338,201 1,177,608,343 1,147,361,056 1,660,084 4,157,082 18,780,606 5,649,515 186,199,188 	166,688 - 27,605,776 27,479,995 - 125,782 8,365 - 8,365 - - 8,365 - - 2024 Commercial Botswana 11,061,693	5,457,539 25,278,103 24,821,718 - - - 456,384 - - 173,989 - - - - - - - - - - - 2023 Botswana 11,002,001 10,429,515	202,584,258 2,809,656,315 2,726,602,519 1,861,600 21,309,510 32,783,913 27,708,773 886,983,363 594,656,118 231,234,904 57,582,521 2,551,028 958,792 2024 Tanzania 44,681,626 44,681,626	173,812,534 2,662,026,244 2,599,722,059 1,928,866 16,397,797 34,435,371 9,542,151 826,258,193 530,115,547 193,490,277 51,585,906 2,250,945 48,815,518 2023 Tanzania 25,938,265 18,099,844 8,027,087	2,058,373 2,058,373	1,768,707 5,001,133	2024 Consolidated 328,502,676 328,502,676	2023 Consolidated 291,267,868 291,267,868
AS AT 31 JANUARY 2024 ASSETS Non-Current Assets Investment property Plant and equipment Goodwill Investment in subsidiaries Loan to related compamy Lease asset Current Assets Lease asset Current Assets Lease asset Carrent Assets Lease asset Carrent Assets Lease asset Carrent Assets Lease asset Carrent Assets Lease asset Carrent Assets EQUITY AND LIABILITIES Stated Capital and Reserves Stated Capital Linked unit debentures Fair value surplus Retained earnings Debenture interest and dividend reserves	31-Jan-24 2,749,773,629 2,726,602,519 1,861,600 - 21,309,510 59,882,686 27,098,773 32,783,913 2,809,656,315 1,922,672,952 346,420,555 286,076,802 769,590,876 163,311,191 57,215,306	GROUP 31-Jan-23 Restated 2,616,747,755 2,599,722.059 1,928,866 - - - - - - - - - - - - -	Restored 2,504,744,338 2,460,487,166 1,383,514 27,177,745 - - - - - - - - - - - - - - - - - - -	31-Jan-24 2,168,734,118 1,439,670,285 265,357 - 541,529,229 173,439,532 13,829,715 28,116,010 - 17,344,362 10,771,648 2,196,850,128 1,544,225,617 346,420,555 286,076,802 777,357,794	COMPANY 31-Jan-23 Restated 2,171,140,496 1,427,539,285 268,782 1,529,229 190,863,452 10,939,748 20,391,984 1,300,967 3,892,636 15,198,381 2,191,532,480 1,551,647,463 346,420,555 286,076,802 771,139,255	Restated 2,169,960,453 1.404,778,381 225,277 541,529,229 210,790,566 12,597,000 26,880,707 4.323,415 9,388,408 13,168,884 2,196,841,160 1,540,629,411 346,420,555 286,076,802 753,2265,947 103,372,283	Segment operating profit Segment Assets Segment assets include the follo Investment property Property plant and equipment Goodwill Operating lease asset Trade and other receivables Cash and cash equivalents Segment Liabilities include the fol Borrowings Deferred tax Trade and other paybles Current tax payable Unclaimed debenture interest a Bank overdraft Secondary segment- Operating seg Revenues Rental income from external custon Inter segmental revenues Segment expenses	wing: Ilowing: nd dividend payable ment		99,749,876 1,481,881,367 1,439,670,285 265,357 - 13,829,715 10,771,648 17,344,362 652,624,511 594,656,118 34,974,943 19,483,630 - 2,551,028 958,792 2024 Retail Botswana 155,163,505 61,336,406	95,931, 1,459,139, 1,427,539,2 268,7 12,240,7 15,198, 3,892, 639,885,1 530,115,4 51,290, 7,412,5 2,250,5 48,815,5 2 Botsw 147,316, 124,141, 58,180,	102,667,694 172 102,667,694 1799 1,300,169,172 189 1,259,452,239 181 21,886,483 15 7,479,795 181 21,886,483 106 234,350,487 166 234,350,487 167 38,090,526 173 38,090,526 188 2023 2024 ana Tanzania 710 115,537,478 503 43,526,038	83,338,201 1,177,608,343 1,147,361,056 1,660,084 4,157,082 18,780,606 5,649,515 186,199,188 142,199,794 43,999,394 - - 2023 Tanzania 105,242,185 87,597,549 39,815,163	166,688 - 27,605,776 27,479,995 125,782 8,365 8,365 8,365 - 2024 Commercial Botswana 11,061,693 5,138,916	5,457,539 25,278,103 24,821,718 456,384 173,989 173,989 173,989 2023 Botswana 11,002,001 10,429,515 4,206,336	202,584,258 2,809,656,315 2,726,602,519 1,861,600 - 21,309,510 32,783,913 27,098,773 886,983,363 594,656,118 231,234,904 57,582,521 - 2,551,028 958,792 2024 Tanzania 44,681,626 14,025,371	173,812,534 2,662,026,244 2,599,722,059 1,928,866 16,397,797 34,435,371 9,542,151 826,258,193 530,115,547 193,490,277 51,585,906 2,250,945 48,815,518 2023 Tanzania 25,938,265 18,099,844 8,027,087	2,058,373 2,058,373 1,891,685	1,768,707 5,001,133 7,226,245	2024 Consolidated 328,502,676 328,502,676 125,918,417	2023 Consolidated 291,267,868 291,267,868 117,455,334
AS AT 31 JANUARY 2024 ASSETS Non-Current Assets Investment property Plant and equipment Goodwill Investment in subsidiaries Loan to related compamy Lease asset Current Assets Lease asset Cash and cash equivalent Trade and other receivables Total Assets EQUITY AND LIABILITIES Stated Capital and Reserves Stated capital Linked unit debentures Fair value surplus Retained earnings	31-Jan-24 2,749,773,629 2,726,602,519 1,861,600 - 21,309,510 59,882,686 27,098,773 32,783,913 2,809,656,315 1,922,672,952 346,420,555 286,076,802 769,550,876 163,311,191	GROUP 31-Jan-23 Restated 2,616,747,755 2,599,722,059 1,928,866 - - - - - - - - - - - - -	Restoled 2,504,744,338 2,460,487,166 1,383,514 27,177,745 - - 15,695,913 46,946,344 4,323,415 14,208,533 28,414,396 2,551,690,682 1,744,480,268 346,420,555 286,076,802 346,420,555 286,076,802	31-Jan-24 2,168,734,118 1,439,670,285 265,357 - 541,529,229 173,439,532 13,829,715 28,116,010 - 17,344,362 10,771,648 2,196,850,128 1,544,225,617 346,420,555 286,076,802 777,357,794 77,155,160	COMPANY 31-Jan-23 Restated 2,171,140,496 1,427,539,285 268,782 541,529,229 190,863,452 10,939,748 20,391,984 1,300,967 3,892,636 15,198,381 2,191,532,480 1,551,647,463 346,420,555 286,076,802 771,139,255 96,517,027	Restated 2,169,960,453 1.404,778,381 225,277 541,529,229 210,790,566 12,597,000 26,880,707 4.323,415 9,388,408 13,168,884 2,196,841,160 1,540,629,411 346,420,555 286,076,802 753,2265,947 103,372,283	Segment operating profit Segment Assets Segment assets include the follo Investment property Property plant and equipment Goodwill Operating lease asset Trade and other receivables Cash and cash equivalents Segment Liabilities include the fol Borrowings Deferred tax Trade and other paybles Current tax payable Unclaimed debenture interest a Bank overdraft Secondary segment- Operating seg Revenues Rental income from external custon Inter segmental revenues Segment expenses	wing: Ilowing: nd dividend payable ment		99,749,876 1,481,881,367 1,439,670,285 265,357 - 13,829,715 10,771,648 17,344,362 652,624,511 594,656,118 34,974,943 19,483,630 - 2,551,028 958,792 2024 Retail Botswana 155,163,505 61,336,406	95,931,1 1,459,139,1 1,427,539,2 12,240,1 12,240,1 12,240,1 12,240,1 12,240,1 530,115,198,5 3,892,2 639,885,4 530,115,198,5 3,892,2 639,885,4 530,115,198,5 51,290,7,412,5 2,250,5 48,815,5 2 Botsw 147,316,1 124,141,5 58,180,1 78,014,1 Figures in I	102,667,694 199 1,300,169,172 1285 1,259,452,239 1285 1,596,243 15 7,479,795 181 21,886,483 196 234,350,487 1016 234,350,487 147 - 16 234,350,487 175 - 183 196,259,961 183 196,259,961 183 196,259,961 188 - 023 2024 ana Tanzania 710 115,537,478 351 115,537,478 303 43,526,038 3065 72,011,440 Segment inf	83,338,201 1,177,608,343 1,147,361,056 1,660,084 4,157,082 18,780,606 5,649,515 186,199,188 142,199,794 43,999,394 - - 2023 Tanzania 105,242,185 87,597,549 39,815,163	166,688 - 27,605,776 27,479,995 125,782 8,365 8,365 8,365 - 2024 Commercial Botswana 11,061,693 5,138,916 5,922,777	5,457,539 25,278,103 24,821,718 	202,584,258 2,809,656,315 2,726,602,519 1,861,600 21,309,510 32,783,913 27,098,773 886,983,363 594,656,118 231,234,904 57,582,521 2,551,028 958,792 2024 Tantania 44,681,626 14,025,371 30,656,255	173,812,534 2,662,026,244 2,599,722,059 1,928,866 16,397,797 34,435,371 9,542,151 826,258,193 530,115,547 193,490,277 51,585,906 2,250,945 48,815,518 2023 Tanzania 25,938,265 18,099,844 8,027,087 14,454,368	2,058,373 2,058,373 1,891,685 166,688	1,768,707 5,001,133 7,226,245 2,182,425	2024 Consolidated 328,502,676 328,502,676 125,918,417 202,584,258	2023 Consolidated 291,267,868 291,267,868 117,455,334 173,812,534
AS AT 31 JANUARY 2024 ASSETS Non-Current Assets Investment property Plant and equipment Goodwill Investment in subsidiaries Laan to related compamy Lease asset Current Assets Lease asset Cash and cash equivalent Trade and other receivables Total Assets EQUITY AND LIABILITIES Stated Capital and Reserves Stated capital Linked unit debentures Fair value surplus Retained earnings Debenture interest and dividend reserves Foreign currency translation reserve	31-Jan-24 2,749,773,629 2,726,602,519 1,861,600 - 21,309,510 59,882,686 - 27,098,773 32,783,913 2,809,656,315 1,922,672,952 346,420,555 286,076,802 769,590,8076 163,311,191 57,215,306 300,058,222	GROUP 31-Jan-23 Restated 2,616,747,755 2,599,722,059 1,928,866 - - - - - - - - - - - - -	Restoled 2,504,744,338 2,460,487,166 1,383,514 27,177,745 - 15,695,913 46,946,344 4,323,415 14,208,533 28,414,396 2,551,690,682 1,744,480,268 346,420,555 286,076,802 688,625,100 194,702,319 51,493,824 177,161,668	31-Jan-24 2,168,734,118 1,439,670,285 265,357 - 541,529,229 173,449,532 13,829,715 28,116,010 - 17,344,362 10,771,648 2,196,850,128 1,544,225,617 346,420,555 286,076,805 286,076,805 286,076,805 2777,357,794 777,155,160 57,215,306	COMPANY 31-Jan-23 Restated 2,171,140,496 1,427,539,285 268,782 1,529,229 190,863,452 10,939,748 20,391,984 1,300,967 3,892,636 15,198,381 2,191,532,480 1,551,647,463 346,420,555 286,076,802 771,139,255 296,517,027 51,493,824 	Restored 2,169,960,453 1.404,778,381 265,277 541,529,229 210,790,566 12,597,000 26,880,707 4.323,415 9,388,408 13,168,884 2,196,841,160 1,540,629,411 346,420,555 286,076,802 753,265,944 103,372,283 51,493,824	Segment operating profit Segment assets include the follo Investment property Property plant and equipment Goodwill Operating lease asset Trade and other receivables Cash and cash equivalents Segment liabilities Segment liabilities Segment liabilities include the follo Borrowings Deferred tax Trade and other paybles Current tax payable Unclaimed debenture interest a Bank overdraft Secondary segment- Operating seg Revenues Total segment revenues Total segment revenues Segment appress Segment appress	wing: Ilawing: nd dividend payable ment		99,749,876 1,481,881,367 1,439,670,285 265,357 13,829,715 10,771,648 17,344,362 652,624,511 594,656,118 34,974,943 19,483,630 2,551,028 958,792 2024 Retail Botswana 155,163,505 61,336,406 93,827,099	95,931, 1,459,139, 1,427,539,2 268,7 12,240,7 12,240,7 15,198, 3,892, 639,885,1 530,115,5 51,290, 7,412,5 2,250,5 48,815,5 2 Botsw 147,316, 124,141, 58,180, 78,014,4	102,667,694 199 1,300,169,172 199 1,300,169,172 185 1,259,452,239 182 1,596,243 1 57,479,795 181 21,886,483 196 234,350,487 106 234,350,487 107 - 1083 196,259,961 1233 38,090,526 - - 023 2024 ana Tanzania 710 115,537,478 103 43,526,038 1045 72,011,440 Paula Segment infits primary set	83,338,201 1,177,608,343 1,147,361,056 1,660,084 4,157,082 18,780,606 5,649,515 186,199,188 	166,688 - 27,605,776 - 27,479,995 - 125,782 - 8,365 - 8,365 - 2024 - Commercial - Botswana 11,061,693 5,138,916 - 5,922,777 - into two, georaphicat -	5,457,539 25,278,103 24,821,718 - - - - - - - - - - - - - - - - - - -	202,584,258 2,809,656,315 2,726,602,519 1,861,600 21,309,510 32,783,913 27,098,773 886,983,363 594,656,118 231,234,904 57,582,521 2,551,028 958,792 2024 Tanzania 44,681,626 14,025,371 30,656,255 g segments which c	173,812,534 2,662,026,244 2,599,722,059 1,928,866 16,397,797 34,435,371 9,542,151 826,258,193 530,115,547 193,490,277 51,585,906 2,250,945 48,815,518 2023 Tanzania 25,938,265 18,099,844 8,027,087 14,454,368 comprises retail and of	2,058,373 2,058,373 1,891,685 166,688 commercial. The seg	1,768,707 5,001,133 7,226,245 2,182,425 ments are the basis	2024 Consolidated 328,502,676 328,502,676 125,918,417 202,584,258 on which the comp	2023 Consolidated 291,267,868 291,267,868 117,455,334 173,812,534 pany reports
AS AT 31 JANUARY 2024 ASSETS Non-Current Assets Investment property Plant and equipment Goodwill Investment in subsidiaries Loan to related compamy Lease asset Current Assets Lease asset Current Assets Lease asset Carrent Assets Lease asset Carrent Assets Lease asset Carrent Assets Lease asset Carrent Assets Lease asset Carrent Assets EQUITY AND LIABILITIES Stated Capital and Reserves Stated Capital Linked unit debentures Fair value surplus Retained earnings Debenture interest and dividend reserves	31-Jan-24 2,749,773,629 2,726,602,519 1,861,600 - 21,309,510 59,882,686 - 27,098,773 32,783,913 2,809,656,315 1,922,672,952 346,420,555 286,076,802 769,590,876 163,311,191 57,215,306 300,058,222 521,234,904 290,0000,000	GROUP 31-Jan-23 Restated 2,616,747,755 2,599,722,059 1,928,866 - - - - - - - - - - - - -	Restoled 2,504,744,338 2,460,487,166 1,383,514 27,177,745 - 15,695,913 46,946,344 4,323,415 14,208,533 28,414,396 2,551,690,682 1,744,480,268 346,420,555 286,076,802 688,625,100 194,702,319 51,493,824 1,77,161,668 689,191,553 498,566,484	31-Jan-24 2,168,734,118 1,439,670,285 265,357 - 541,529,229 173,439,532 13,829,715 28,116,010 - 17,344,362 10,771,648 2,196,850,128 1,544,225,617 346,420,555 286,076,802 777,357,794 77,155,160 57,215,306 - 324,974,943 290,000,000	COMPANY 31-Jan-23 Restated 2,171,140,494 1,427,539,285 268,782 1,427,539,285 268,782 1,541,529,229 190,863,452 10,939,748 20,391,984 1,300,967 3,892,636 15,198,381 2,191,532,480 1,551,647,463 346,420,555 286,076,802 2771,139,255 96,517,027 51,493,824 - 554,859,427 503,558,944	Restored 2,169,960,453 1,404,778,381 265,277 541,529,229 210,790,566 12,597,000 26,880,707 4,323,415 9,388,408 13,168,884 2,196,841,160 1,540,629,411 346,420,555 286,076,802 753,265,947 103,372,283 51,493,824 574,058,820 478,566,484	Segment operating profit Segment assets include the follo Investment property Property plant and equipment Goodwill Operating lease asset Trade and other receivables Cash and cash equivalents Segment Liabilities Segment Liabilities Deferred tax Trade and other receivables Current tax payable Unclaimed debenture interest a Bank overdraft Secondary segment- Operating seg Revenues Total segment revenues Segment approximation of group net profit	wing: Ilowing: Ilowing: ment fers efore tax		99,749,876 1,481,881,367 1,439,670,285 265,357 13,829,715 10,771,648 17,344,362 652,624,511 594,656,118 34,974,943 19,483,630 2,551,028 958,792 2024 Retail Botswana 155,163,505 61,336,406 93,827,099 Figures in Pula 2024	95,931,1 1,459,139, 1,427,539,2 266,7 12,240,7 15,198, 3,892, 639,885,1 530,115,5 530,115,5 530,115,2 530,12 540,120,120,120,120,120,120,120,120,120,12	102,667,694 172 102,667,694 179 1,300,169,172 185 1,259,452,239 182 1,596,243 15 7,479,795 181 21,886,483 196 234,350,487 106 234,350,487 106 234,350,487 107 - 108 196,259,961 103 38,090,526 - - 108 - 023 2024 ana Tanzania 710 115,537,478 103 43,526,038 025 72,011,440 Pula Segment inf its primary is in	83,338,201 1,177,608,343 1,147,361,056 1,660,084 4,157,082 18,780,606 5,649,515 186,199,188 	166,688 - 27,605,776 - 27,479,995 - 125,782 - 8,365 - 8,365 - 2024 - Commercial - Botswana 11,061,693 5,138,916 - 5,922,777 - into two, georaphicat -	5,457,539 25,278,103 24,821,718 - - - - - - - - - - - - - - - - - - -	202,584,258 2,809,656,315 2,726,602,519 1,861,600 21,309,510 32,783,913 27,098,773 886,983,363 594,656,118 231,234,904 57,582,521 2,551,028 958,792 2024 Tanzania 44,681,626 14,025,371 30,656,255 g segments which c	173,812,534 2,662,026,244 2,599,722,059 1,928,866 16,397,797 34,435,371 9,542,151 826,258,193 530,115,547 193,490,277 51,585,906 2,250,945 48,815,518 2023 Tanzania 25,938,265 18,099,844 8,027,087 14,454,368 comprises retail and of	2,058,373 2,058,373 1,891,685 166,688 commercial. The seg	1,768,707 5,001,133 7,226,245 2,182,425 ments are the basis	2024 Consolidated 328,502,676 328,502,676 125,918,417 202,584,258 on which the comp	2023 Consolidated 291,267,868 291,267,868 117,455,334 173,812,534 pany reports
AS AT 31 JANUARY 2024 ASSETS Non-Current Assets Investment property Plant and equipment Goodwill Investment in subsidiaries Loan to related compamy Lease asset Current Assets Lease asset Current Assets Lease asset Carrent Assets Lease asset Carrent Assets Lease asset Carrent Assets Lease asset Carrent Assets EQUITY AND LIABILITIES Stated Capital Linked unit debentures Fair value surplus Retained earnings Debenture interest and dividend reserves Foreign currency translation reserve	31-Jan-24 2,749,773,629 2,726,602,519 1,861,600 - 21,309,510 59,882,686 - 27,098,773 32,783,913 2,809,656,315 1,922,672,952 346,420,555 286,076,802 769,590,876 163,311,191 57,215,306 300,058,222 521,234,904	GROUP 31-Jan-23 Restated 2.616,747,755 2.599,722.059 1.928,866 	Restored 2,504,744,338 2,460,487,166 1,383,514 27,177,745 - - - - - - - - - - - - - - - - - - -	31-Jan-24 2,168,734,118 1,439,670,285 265,357 - 541,529,229 173,439,532 13,829,715 28,116,010 - 17,344,362 10,771,648 2,196,850,128 1,544,225,617 346,420,555 286,076,802 777,357,794 77,155,160 57,215,306 - 324,974,943	COMPANY 31-Jan-23 Restated 2,171,140,496 1,427,539,285 268,729 20,531,529,229 190,863,452 10,939,748 20,391,984 1,300,967 3,892,636 (1,5198,381) 2,191,532,480 1,551,647,463 346,420,555 286,076,802 771,139,255 286,076,802 771,139,255 286,076,802 771,139,255 266,076,802 771,139,255 76,517,027 751,493,824 	Restored 2,169,960,453 1.404,778,381 265,277 541,529,229 210,790,566 12,597,000 26,880,707 4.323,415 9,388,408 13,168,884 2,196,841,160 1,540,629,411 346,420,555 286,076,802 753,265,947 103,372,283 51,493,824 574,058,820 478,566,484	Segment operating profit Segment assets include the follo Investment property Property plant and equipment Goodwill Operating lease asset Trade and other receivables Cash and cash equivalents Segment liabilities Segment liabilities include the follo Borrowings Deferred tax Trade and other receivables Current liabilities include the follo Borrowings Deferred tax Trade and other paybles Current tax payable Unclaimed debenture interest a Bank overdraft Secondary segment- Operating seg Revenues Inter segmental revenues Total segment revenues Segment approximation of group net profit Reconciliation of group net profit b Total reporting segment operating p Salaries and wages	wing: Ilowing: Ilowing: ment fers efore tax		99,749,876 1,481,881,367 1,439,670,285 265,357 13,829,715 10,771,648 17,344,362 652,624,511 594,656,118 34,974,943 19,483,630 2,551,028 958,792 2024 Retail Botswana 155,163,505 61,336,406 93,827,099 Figures in Pula 2024 202,584,258 (19,216,122)	95,931,1 1,425,139,1 1,427,539,2 268,3 12,240,7 15,198,3 3,892,4 639,885,4 639,885,4 530,115,5 51,290,7,412,5 2,250,5 48,815,5 2 Botsw 147,316,7 78,014,4 Figures in 1 2023 173,812, (16,375,5	102,667,694 799 1,300,169,172 1285 1,259,452,239 1285 1,596,243 136 21,886,483 121,886,483 9,754,411 16 234,350,487 1647 - 183 196,259,961 193 2023 2024 ana Tanzania 710 115,537,478 503 43,526,038 065 72,011,440 Peula Segment inf its primary sc 534 properties in	83,338,201 1,177,608,343 1,147,361,056 1,660,084 4,157,082 18,780,606 5,649,515 186,199,188 	166,688 - 27,605,776 - 27,479,995 - 125,782 - 8,365 - 8,365 - 2024 - Commercial - Botswana 11,061,693 5,138,916 - 5,922,777 - into two, georaphicat -	5,457,539 25,278,103 24,821,718 - - - - - - - - - - - - - - - - - - -	202,584,258 2,809,656,315 2,726,602,519 1,861,600 21,309,510 32,783,913 27,098,773 886,983,363 594,656,118 231,234,904 57,582,521 2,551,028 958,792 2024 Tanzania 44,681,626 14,025,371 30,656,255 g segments which c	173,812,534 2,662,026,244 2,599,722,059 1,928,866 16,397,797 34,435,371 9,542,151 826,258,193 530,115,547 193,490,277 51,585,906 2,250,945 48,815,518 2023 Tanzania 25,938,265 18,099,844 8,027,087 14,454,368 comprises retail and of	2,058,373 2,058,373 1,891,685 166,688 commercial. The seg	1,768,707 5,001,133 7,226,245 2,182,425 ments are the basis	2024 Consolidated 328,502,676 328,502,676 125,918,417 202,584,258 on which the comp	2023 Consolidated 291,267,868 291,267,868 117,455,334 173,812,534 pany reports
AS AT 31 JANUARY 2024 ASSETS Non-Current Assets Investment property Plant and equipment Goodwill Investment in subsidiaries Loan to related compamy Lease asset Current Assets Lease asset Current Assets Lease asset Carrent Assets Lease asset Carrent Assets Total Assets EQUITY AND LIABILITIES Stated Capital and Reserves Stated Capital Linked unit debentures Fair value surplus Retained earnings Debenture interest and dividend reserves Foreign currency translation reserve Non- Current Liabilities Borrowings Deferred taxation	31-Jan-24 2,749,773,629 2,726,602,519 1,861,600 - 21,309,510 59,882,686 - 27,098,773 32,783,913 2,809,656,315 1,922,672,952 346,420,555 286,076,802 769,590,876 163,311,191 57,215,306 300,058,222 521,234,904 290,000,000 231,234,904	GROUP 31-Jan-23 Restated 2,616,747,755 2,599,722,059 1,928,866 - - - - - - - - - - - - -	Restored 2,504,744,338 2,460,487,166 1,383,514 27,177,745 - - - - - - - - - - - - - - - - - - -	31-Jan-24 2,168,734,118 1,439,670,285 265,357 - 541,529,229 173,439,532 13,829,715 28,116,010 - 17,344,362 10,771,648 2,196,850,128 1,544,225,617 346,420,555 286,076,802 777,357,794 777,155,160 57,215,306 - 324,974,943 290,000,000 34,974,943	COMPANY 31-Jan-23 Restated 2,171,140,496 1,427,539,285 268,782 1,427,539,285 268,782 1,427,539,285 268,782 1,00,937,748 20,391,984 1,300,967 3,892,636 15,198,381 2,191,532,480 1,551,647,463 346,420,555 286,076,802 771,139,255 286,076,802 771,139,255 286,076,802 771,139,255 266,075,802 771,139,255 266,076,802 751,402,803 867,802 751,402,803 875,804	Restoled 2,169,960,453 1,404,778,381 265,277 541,529,229 210,790,566 12,597,000 26,880,707 4,323,415 9,388,408 13,168,884 2,196,841,160 1,540,629,411 346,420,555 286,076,802 753,265,947 103,372,283 51,493,824 574,058,820	Segment operating profit Segment assets include the follo Investment property Property plant and equipment Goodwill Operating lease asset Trade and other receivables Cash and cash equivalents Segment liabilities include the follo Borrowings Deferred tax Trade and other receivables Current tax payable Unclaimed debenture interest a Bank overdraft Segment lincome from external custon Inter segmental revenues Total segment revenues Segment expenses Segment operating profit	wing: Ilowing: Ilowing: ment fers efore tax		99,749,876 1,481,881,367 1,439,670,285 265,357 13,829,715 10,771,648 17,344,362 652,624,511 594,656,118 34,974,943 19,483,630 2,551,028 958,792 2024 Retail Botswana 155,163,505 61,336,406 93,827,099 Figures in Pula 2024 2025,84,258 (19,216,122) 11,699,909	95,931,1 1,459,139,1 1,427,539,2 1,2240,7 12,240,7 12,240,7 12,240,7 12,240,7 12,240,7 12,240,7 530,115,5 530,	102,667,694 172 102,667,694 179 1,300,169,172 185 1,259,452,239 182 1,596,243 1 5 15 7,479,795 16 234,350,487 16 234,350,487 16 234,350,487 16 234,350,487 16 234,350,487 16 234,350,487 175 7 - 183 196,259,961 - 183 196,259,961 - 193 2023 2024 188 - - 023 2024 - 115,537,478 - - 033 43,526,038 - 045 72,011,440 - 193) 155 -	83,338,201 1,177,608,343 1,147,361,056 1,660,084 4,157,082 18,780,606 5,649,515 186,199,188 	166,688 - 27,605,776 - 27,479,995 - 125,782 - 8,365 - 8,365 - 2024 - Commercial - Botswana 11,061,693 5,138,916 - 5,922,777 - into two, georaphicat -	5,457,539 25,278,103 24,821,718 - - - - - - - - - - - - - - - - - - -	202,584,258 2,809,656,315 2,726,602,519 1,861,600 21,309,510 32,783,913 27,098,773 886,983,363 594,656,118 231,234,904 57,582,521 2,551,028 958,792 2024 Tanzania 44,681,626 14,025,371 30,656,255 g segments which c	173,812,534 2,662,026,244 2,599,722,059 1,928,866 16,397,797 34,435,371 9,542,151 826,258,193 530,115,547 193,490,277 51,585,906 2,250,945 48,815,518 2023 Tanzania 25,938,265 18,099,844 8,027,087 14,454,368 comprises retail and of	2,058,373 2,058,373 1,891,685 166,688 commercial. The seg	1,768,707 5,001,133 7,226,245 2,182,425 ments are the basis	2024 Consolidated 328,502,676 328,502,676 125,918,417 202,584,258 on which the comp	2023 Consolidated 291,267,868 291,267,868 117,455,334 173,812,534 pany reports
AS AT 31 JANUARY 2024 ASSETS Non-Current Assets Investment property Plant and equipment Goodwill Investment in subsidiaries Loan to related compamy Lease asset Current Assets Lease asset Cash and cash equivalent Trade and other receivables Total Assets EQUITY AND LIABILITIES Stated capital Linked unit debentures Fair value surplus Retained earnings Debenture interest and dividend reserves Foreign currency translation reserve Non- Current Liabilities Borrowings Deferred taxation	31-Jan-24 2,749,773,629 2,726,602,519 1,861,600 - 21,309,510 59,882,686 - 27,098,773 32,783,913 2,809,656,315 1,922,672,952 346,420,555 286,076,802 769,590,876 163,311,191 57,215,306 300,058,222 521,234,904 290,000,000 291,0234,904 365,748,459 57,582,521	GROUP 31-Jan-23 Restated 2,616,747,755 2,599,722,059 1,928,866 - - - 15,096,830 45,278,489 1,300,967 9,542,151 34,435,371 2,662,026,244 1,835,768,048 346,420,555 286,076,802 719,809,226 180,295,337 51,493,824 251,672,304 697,059,221 503,568,944 193,490,277 129,198,975 51,585,909	Restoled 2,504,744,338 2,460,487,166 1,383,514 27,177,745 - 15,695,913 46,946,344 4,323,415 14,208,533 28,414,396 2,551,690,682 1,744,480,268 346,420,555 286,076,802 688,625,100 194,702,319 51,493,824 177,161,668 498,9191,553 498,566,484 190,625,069 118,018,861 47,334,089	31-Jan-24 2,168,734,118 1,439,670,285 265,357 541,529,229 173,449,552 13,829,715 28,116,010 - 17,344,362 10,771,648 2,196,850,128 1,544,225,617 346,420,555 286,076,802 777,357,794 777,155,160 57,215,306 - 324,974,943 290,000,000 34,974,943 327,649,568 19,483,630	COMPANY 31-Jan-23 Restated 2,171,140,496 1,427,539,285 268,782 1,427,539,285 268,782 190,863,452 10,939,748 20,391,984 1,300,967 3,892,636 15,198,381 2,191,532,480 1,551,647,463 346,420,555 286,076,802 771,139,255 96,517,027 51,493,824 554,859,427 503,568,944 51,1290,483 85,025,590 7,412,524	Restored 2,169,960,453 1.404,778,381 265,277 541,529,229 210,790,566 12,597,000 26,880,707 4.323,415 9,388,408 13,168,884 2,196,841,160 1,540,629,411 346,420,555 286,076,802 753,265,947 103,372,283 51,493,824 498,566,484 75,492,336 82,152,929 11,468,157	Segment operating profit Segment assets include the follo Investment property Property plant and equipment Goodwill Operating lease asset Trade and other receivables Cash and cash equivalents Segment liabilities Segment liabilities include the follo Borrowings Deferred tax Trade and other receivables Current liabilities include the follo Borrowings Deferred tax Trade and other paybles Current tax payable Unclaimed debenture interest a Bank overdraft Secondary segment- Operating seg Revenues Inter segmental revenues Total segment revenues Segment approximation of group net profit Reconciliation of group net profit b Total reporting segment operating p Salaries and wages	wing: Ilowing: Ilowing: ment fers efore tax		99,749,876 1,481,881,367 1,439,670,285 265,357 13,829,715 10,771,648 17,344,362 652,624,511 594,656,118 34,974,943 19,483,630 2,551,028 958,792 2024 Retail Botswana 155,163,505 61,336,406 93,827,099 Figures in Pula 2024 202,584,258 (19,216,122)	95,931,1 1,425,139,1 1,427,539,2 268,3 12,240,7 15,198,3 3,892,4 639,885,4 639,885,4 530,115,5 51,290,7,412,5 2,250,5 48,815,5 2 Botsw 147,316,7 78,014,4 Figures in 1 2023 173,812, (16,375,5	102,667,694 199 1,300,169,172 199 1,300,169,172 185 1,259,452,239 190 1,596,243 1 57,479,795 181 21,886,483 196 234,350,487 106 234,350,487 107 - 1083 196,259,961 1233 38,090,526 - - 023 2024 ana Tanzania 710 115,537,478 1055 72,011,440 Pula Segment inf its primary se properties in 1055 322	83,338,201 1,177,608,343 1,147,361,056 1,660,084 4,157,082 18,780,606 5,649,515 186,199,188 	166,688 - 27,605,776 - 27,479,995 - 125,782 - 8,365 - 8,365 - 2024 - Commercial - Botswana 11,061,693 5,138,916 - 5,922,777 - into two, georaphicat -	5,457,539 25,278,103 24,821,718 - - - - - - - - - - - - - - - - - - -	202,584,258 2,809,656,315 2,726,602,519 1,861,600 21,309,510 32,783,913 27,098,773 886,983,363 594,656,118 231,234,904 57,582,521 2,551,028 958,792 2024 Tanzania 44,681,626 14,025,371 30,656,255 g segments which c	173,812,534 2,662,026,244 2,599,722,059 1,928,866 16,397,797 34,435,371 9,542,151 826,258,193 530,115,547 193,490,277 51,585,906 2,250,945 48,815,518 2023 Tanzania 25,938,265 18,099,844 8,027,087 14,454,368 comprises retail and of	2,058,373 2,058,373 1,891,685 166,688 commercial. The seg	1,768,707 5,001,133 7,226,245 2,182,425 ments are the basis	2024 Consolidated 328,502,676 328,502,676 125,918,417 202,584,258 on which the comp	2023 Consolidated 291,267,868 291,267,868 117,455,334 173,812,534 pany reports
AS AT 31 JANUARY 2024 ASSETS Non-Current Assets Investment property Plant and equipment Goodwill Investment in subsidiaries Loan to related compamy Lease asset Current Assets Lease asset Current Assets Lease asset Carrent Assets Lease asset Carrent Assets Total Assets FodultY AND LIABILITIES Stated Capital Linked unit debentures Fair value surplus Retained earnings Debenture interest and dividend reserves Foreign currency translation reserve Non- Current Liabilities Borrowings Deferred taxation Current Liabilities Trade and other payables Borrowings	31-Jan-24 2,749,773,629 2,726,602,519 1,861,600 - 21,309,510 59,882,686 27,098,773 32,783,913 2,809,656,315 1,922,672,952 346,420,555 286,076,802 769,590,876 163,311,191 57,215,306 300,058,222 521,234,904 290,000,000 231,234,904 365,748,459 57,582,521 304,655,118	GROUP 31-Jan-23 Restated 2.616,747,755 2.599,722.059 1.928.866 	Restored 2,504,744,338 2,460,487,166 1,383,514 27,177,745 - - - - - - - - - - - - - - - - - - -	31-Jan-24 2,168,734,118 1,439,670,285 265,357 - 541,529,229 173,439,532 13,829,715 28,116,010 - 17,344,362 10,771,648 2,196,850,128 1,544,225,617 346,420,555 286,076,802 777,357,794 777,155,160 57,215,306 - 324,974,943 290,000,000 34,974,943 290,000,000 34,974,943 290,000,000 34,974,943	COMPANY 31-Jan-23 Restated 2,171,140,496 1,427,539,285 268,782 1,427,539,285 268,782 1,427,539,285 268,784 1,300,967 3,892,636 1,5198,381 2,191,532,480 1,551,647,463 346,420,555 286,076,802 771,139,255 286,076,802 771,139,255 286,076,802 771,139,255 96,517,027 51,493,824 	Restoled 2,169,960,453 1,404,778,381 265,277 541,529,229 210,790,566 12,597,000 26,880,707 4,323,415 9,388,408 13,168,884 2,196,841,160 1,540,629,411 346,420,555 286,076,802 753,265,947 103,372,283 51,493,824 574,058,820 498,566,484 75,492,336 82,152,292 11,468,157 67,118,511	Segment operating profit Segment assets include the follo Investment property Property plant and equipment Goadwill Operating lease asset Trade and other receivables Cash and cash equivalents Segment Liabilities Segment Liabilities include the follo Borrowings Deferred tax Trade and other receivables Current tax payable Unclaimed debenture interest a Bank overdraft Segment expenses Rental income from external custon Inter segmental revenues Total segment revenues Segment expenses Segment operating profit Reconciliation of group net profit b Total reporting segment operating profit Reconciliation of group net profit b Total reporting segment operating profit	wing: Ilowing: Ilowing: ment fers efore tax		99,749,876 1,481,881,367 1,439,670,285 265,357 13,829,715 10,771,648 17,344,362 652,624,511 594,656,118 34,974,943 19,483,630 2,551,028 958,792 2024 Retail Botswana 155,163,505 61,336,406 93,827,099 Figures in Pula 2024 202,584,258 (19,216,122) 11,69,909 (22,021,526)	95,931,1 1,459,139, 1,427,539,2 1,2240,7 12,240,7 12,240,7 12,240,7 12,240,7 12,240,7 530,115,4 530,115,4 530,115,4 530,115,4 51,290,7 7,412,4 2,250,5 48,815,4 2 Botsw 147,316,7 124,141, 58,180,7 78,014,4 Figures in 1 2023 173,812, (16,375,5 19,455,7 (31,077,4,3,088,3,7,173,3,078,3,3,0,078,3,3,0,078,3,3,0,078,3,3,0,078,3,3,0,078,3,3,0,078,3,3,0,078,3,0,078,3,0,078,3,0,078,3,0,078,3,0,078,3,0,078,3,0,078,3,0,078,3,0,078,3,0,078,3,0,078,3,0,078,3,078,3,0,00,00,00,00,00,00,00,00,00,00,00,00	102,667,694 172 102,667,694 179 1,300,169,172 185 1,259,452,239 182 1,596,243 15 7,479,795 181 21,886,483 196 234,350,487 106 234,350,487 106 234,350,487 107 16 234,350,487 108 196,259,961 203 38,090,526 - - - - 023 2024 - - 115,537,478 - - - 023 2024 - - 033 43,526,038 - - 045 - - - 053 43,526,038 - - 054 72,011,440 - - 031 55 - - 032 - - - 193 - - - 180 - -<	83,338,201 1,177,608,343 1,147,361,056 1,660,084 4,157,082 18,780,606 5,649,515 186,199,188 	166,688 - 27,605,776 - 27,479,995 - 125,782 - 8,365 - 8,365 - 2024 - Commercial - Botswana 11,061,693 5,138,916 - 5,922,777 - into two, georaphicat -	5,457,539 25,278,103 24,821,718 - - - - - - - - - - - - - - - - - - -	202,584,258 2,809,656,315 2,726,602,519 1,861,600 21,309,510 32,783,913 27,098,773 886,983,363 594,656,118 231,234,904 57,582,521 2,551,028 958,792 2024 Tanzania 44,681,626 14,025,371 30,656,255 g segments which c	173,812,534 2,662,026,244 2,599,722,059 1,928,866 16,397,797 34,435,371 9,542,151 826,258,193 530,115,547 193,490,277 51,585,906 2,250,945 48,815,518 2023 Tanzania 25,938,265 18,099,844 8,027,087 14,454,368 comprises retail and of	2,058,373 2,058,373 1,891,685 166,688 commercial. The seg	1,768,707 5,001,133 7,226,245 2,182,425 ments are the basis	2024 Consolidated 328,502,676 328,502,676 125,918,417 202,584,258 on which the comp	2023 Consolidated 291,267,868 291,267,868 117,455,334 173,812,534 pany reports
AS AT 31 JANUARY 2024 ASSETS Non-Current Assets Investment property Plant and equipment Goodwill Investment in subsidiaries Loan to related compamy Lease asset Current Assets Lease asset Cash and cash equivalent Trade and other receivables Total Assets EQUITY AND LIABILITIES Stated Capital and Reserves Stated capital Linked unit debentures Foir value surplus Retained earnings Debentrue interest and dividend reserves Foreign currency translation reserve Non- Current Liabilities Borrowings Deferred taxation Current Liabilities Trade and other payables Borrowings Unclaimed debenture interest and dividend	31-Jan-24 2,749,773,629 2,726,602,519 1,861,600 - 21,309,510 59,882,686 - 27,098,773 32,783,913 2,809,656,315 1,922,672,952 346,420,555 286,076,802 769,590,876 163,311,191 57,215,306 300,058,222 521,234,904 290,000,000 291,0234,904 365,748,459 57,582,521	GROUP 31-Jan-23 Restated 2,616,747,755 2,599,722,059 1,928,866 - - - 15,096,830 45,278,489 1,300,967 9,542,151 34,435,371 2,662,026,244 1,835,768,048 346,420,555 286,076,802 719,809,226 180,295,337 51,493,824 251,672,304 697,059,221 503,568,944 193,490,277 129,198,975 51,585,909	Restoled 2,504,744,338 2,460,487,166 1,383,514 27,177,745 - - 15,695,913 46,946,344 4,323,415 14,208,533 28,414,396 2,551,690,682 346,420,555 286,076,802 688,625,100 194,702,319 951,493,824 1777,161,668 689,191,553 498,566,484 190,625,069 118,018,861 47,334,089 67,118,511 1,840,616	31-Jan-24 2,168,734,118 1,439,670,285 265,357 541,529,229 173,449,552 13,829,715 28,116,010 - 17,344,362 10,771,648 2,196,850,128 1,544,225,617 346,420,555 286,076,802 777,357,794 777,155,160 57,215,306 - 324,974,943 290,000,000 34,974,943 327,649,568 19,483,630	COMPANY 31-Jan-23 Restated 2,171,140,496 1,427,539,285 268,782 1,427,539,285 268,782 190,863,452 10,939,748 20,391,984 1,300,967 3,892,636 15,198,381 2,191,532,480 1,551,647,463 346,420,555 286,076,802 771,139,255 96,517,027 51,493,824 554,859,427 503,568,944 51,1290,483 85,025,590 7,412,524	Restored 2,169,960,453 1,404,778,381 265,277 541,529,229 210,790,566 12,597,000 26,880,707 4,323,415 9,388,408 13,168,884 2,196,841,160 1,540,629,411 346,420,555 286,076,802 753,265,947 103,372,283 51,493,824 574,058,820 498,566,484 75,492,336 82,152,929 11,468,157 67,118,511 1,840,616	Segment operating profit Segment assets include the follo Investment property Property plant and equipment Goodwill Operating lease asset Trade and other receivables Cash and cash equivalents Segment Liabilities Segment Liabilities Segment liabilities include the follo Borrowings Deferred tax Trade and other paybles Current tax payable Unclaimed debenture interest a Bank overdraft Segment revenues Total segment revenues Total reporting segment operating r Salaries and wages Loss on exchange difference Profit on exchange differences Sundry income Corporate expenses	wing: Ilowing: Ilowing: ment fers efore tax		99,749,876 1,481,881,367 1,439,670,285 265,357 13,829,715 10,771,648 17,344,362 652,624,511 594,656,118 34,974,943 19,483,630 2,551,028 958,792 2024 Retail Botswana 155,163,505 61,336,406 93,827,099 Figures in Pula 2024 202,584,258 (19,216,122) 11,699,909 (22,021,526) 3,228,233 (10,424,612)	95,931,1 1,459,139, 1,427,539,2 12,240,7 12,240,7 12,240,7 12,240,7 12,240,7 530,115,198,5 3,892,4 639,885,4 530,115,198,5 530,115,198,5 530,115,198,5 12,240,4 2,250,5 48,815,5 2 Botsw 147,316,7 124,141,7 58,180,7 78,014,4 Figures in I 2023 173,812, (16,375,5 (31,077,4 3,083, (7,173,6) (29,664,5) (29,664,5) (29,664,5) (29,664,5) (29,664,5) (29,664,5) (29,664,5) (29,664,5) (29,664,5) (29,664,5) (29,664,5) (29,664,5) (29,664,5) (29,664,5) (29,664,5) (29,664,5) (29,664,5) (20,664,5) (102,667,694 199 1,300,169,172 185 1,259,452,239 175 7,479,795 181 21,886,483 196 234,350,487 1016 234,350,487 183 196,259,961 183 196,259,961 183 196,259,961 183 196,259,961 183 196,259,961 223 38,090,526 - - 245 - 188 - 023 2024 ana Tanzania 710 115,537,478 351 115,537,478 303 43,526,038 305 72,011,440 Pula Segment inf its primary se properties in 332,0 332,0 332,0 332,0 332,0 332,0 333,0 333,0 334,0 906,0	83,338,201 1,177,608,343 1,147,361,056 1,660,084 4,157,082 18,780,606 5,649,515 186,199,188 	166,688 - 27,605,776 - 27,479,995 - 125,782 - 8,365 - 8,365 - 2024 - Commercial - Botswana 11,061,693 5,138,916 - 5,922,777 - into two, georaphicat -	5,457,539 25,278,103 24,821,718 - - - - - - - - - - - - - - - - - - -	202,584,258 2,809,656,315 2,726,602,519 1,861,600 21,309,510 32,783,913 27,098,773 886,983,363 594,656,118 231,234,904 57,582,521 2,551,028 958,792 2024 Tanzania 44,681,626 14,025,371 30,656,255 g segments which c	173,812,534 2,662,026,244 2,599,722,059 1,928,866 16,397,797 34,435,371 9,542,151 826,258,193 530,115,547 193,490,277 51,585,906 2,250,945 48,815,518 2023 Tanzania 25,938,265 18,099,844 8,027,087 14,454,368 comprises retail and of	2,058,373 2,058,373 1,891,685 166,688 commercial. The seg	1,768,707 5,001,133 7,226,245 2,182,425 ments are the basis	2024 Consolidated 328,502,676 328,502,676 125,918,417 202,584,258 on which the comp	2023 Consolidated 291,267,868 291,267,868 117,455,334 173,812,534 pany reports
AS AT 31 JANUARY 2024 ASSETS Non-Current Assets Investment property Plant and equipment Goodwill Investment in subsidiaries Loan to related compamy Lease asset Current Assets Lease asset Current Assets Lease asset Carrent Assets Lease asset Carrent Assets Total Assets FodultY AND LIABILITIES Stated Capital Linked unit debentures Fair value surplus Retained earnings Debenture interest and dividend reserves Foreign currency translation reserve Non- Current Liabilities Borrowings Deferred taxation Current Liabilities Trade and other payables Borrowings	31-Jan-24 2,749,773,629 2,726,602,519 1,861,600 - 21,309,510 59,882,686 27,098,773 32,783,913 2,809,656,315 1,922,672,952 346,420,555 286,076,802 769,590,876 163,311,191 57,215,306 300,058,222 521,234,904 290,000,000 231,234,904 365,748,459 57,582,521 304,655,118	GROUP 31-Jan-23 Restated 2.616,747,755 2.599,722.059 1.928.866 	Restored 2,504,744,338 2,460,487,166 1,383,514 27,177,745 - - - - - - - - - - - - - - - - - - -	31-Jan-24 2,168,734,118 1,439,670,285 265,357 - 541,529,229 173,439,532 13,829,715 28,116,010 - 17,344,362 10,771,648 2,196,850,128 1,544,225,617 346,420,555 286,076,802 777,357,794 777,155,160 57,215,306 - 324,974,943 290,000,000 34,974,943 290,000,000 34,974,943 290,000,000 34,974,943	COMPANY 31-Jan-23 Restated 2,171,140,496 1,427,539,285 268,782 1,427,539,285 268,782 1,427,539,285 268,784 1,300,967 3,892,636 1,5198,381 2,191,532,480 1,551,647,463 346,420,555 286,076,802 771,139,255 286,076,802 771,139,255 286,076,802 771,139,255 96,517,027 51,493,824 	Restoled 2,169,960,453 1,404,778,381 265,277 541,529,229 210,790,566 12,597,000 26,880,707 4,323,415 9,388,408 13,168,884 2,196,841,160 1,540,629,411 346,420,555 286,076,802 753,265,947 103,372,283 51,493,824 574,058,820 498,566,484 75,492,336 82,152,292 11,468,157 67,118,511	Segment operating profit Segment assets include the follo Investment property Property plant and equipment Goadwill Operating lease asset Trade and other receivables Cash and cash equivalents Segment Liabilities Segment Liabilities include the follo Borrowings Deferred tax Trade and other receivables Current tax payable Unclaimed debenture interest a Bank overdraft Segment expenses Rental income from external custon Inter segmental revenues Total segment revenues Segment expenses Segment operating profit Reconciliation of group net profit b Total reporting segment operating profit Reconciliation of group net profit b Total reporting segment operating profit	wing: Ilowing: Ilowing: ment fers efore tax		99,749,876 1,481,881,367 1,439,670,285 265,357 13,829,715 10,771,648 17,344,362 652,624,511 594,656,118 34,974,943 19,483,630 2,551,028 958,792 2024 Retail Botswana 155,163,505 61,336,406 93,827,099 Figures in Pula 2024 202,584,258 (19,216,122) 11,699,909 (22,021,526) 3,228,233	95,931,1 1,459,139, 1,427,539,2 1,2240,7 12,240,7 12,240,7 12,240,7 12,240,7 12,240,7 530,115,4 530,115,4 530,115,4 530,115,4 51,290,7 7,412,4 2,250,5 48,815,4 2 Botsw 147,316,7 124,141, 58,180,7 78,014,4 Figures in 1 2023 173,812, (16,375,5 19,455,7 (31,077,4,3,088,3,7,173,3,078,3,3,0,078,3,3,0,078,3,3,0,078,3,3,0,078,3,3,0,078,3,3,0,078,3,3,0,078,3,0,078,3,0,078,3,0,078,3,0,078,3,0,078,3,0,078,3,0,078,3,0,078,3,0,078,3,0,078,3,0,078,3,0,078,3,078,3,0,00,00,00,00,00,00,00,00,00,00,00,00	102,667,694 199 1,300,169,172 1285 1,259,452,239 1285 1,596,243 15 7,479,795 181 21,886,483 196 234,350,487 1647 - 183 196,259,961 193 2023 2024 ana Tanzania 710 115,537,478 503 43,526,038 065 72,011,440 Pula Segment inf its primary sc 193) 155 1931 1931 1931 1931 1931 1931 1931 1931 1931 1931 1931 1931 1931 1931 1931 1931 1931 1931 1931 1931 1931 1931 1931 1931 1931 1931 1931 1931 1931 1931 <t< td=""><td>83,338,201 1,177,608,343 1,147,361,056 1,660,084 4,157,082 18,780,606 5,649,515 186,199,188 </td><td>166,688 - 27,605,776 - 27,479,995 - 125,782 - 8,365 - 8,365 - 2024 - Commercial - Botswana 11,061,693 5,138,916 - 5,922,777 - into two, georaphicat -</td><td>5,457,539 25,278,103 24,821,718 - - - - - - - - - - - - - - - - - - -</td><td>202,584,258 2,809,656,315 2,726,602,519 1,861,600 21,309,510 32,783,913 27,708,773 886,983,363 594,656,118 231,234,904 57,582,521 2,551,028 958,792 2024 Tanzania 44,681,626 14,025,371 30,656,255 g segments which c</td><td>173,812,534 2,662,026,244 2,599,722,059 1,928,866 16,397,797 34,435,371 9,542,151 826,258,193 530,115,547 193,490,277 51,585,906 2,250,945 48,815,518 2023 Tanzania 25,938,265 18,099,844 8,027,087 14,454,368 comprises retail and of</td><td>2,058,373 2,058,373 1,891,685 166,688 commercial. The seg</td><td>1,768,707 5,001,133 7,226,245 2,182,425 ments are the basis</td><td>2024 Consolidated 328,502,676 328,502,676 125,918,417 202,584,258 on which the comp</td><td>2023 Consolidated 291,267,868 291,267,868 117,455,334 173,812,534 pany reports</td></t<>	83,338,201 1,177,608,343 1,147,361,056 1,660,084 4,157,082 18,780,606 5,649,515 186,199,188 	166,688 - 27,605,776 - 27,479,995 - 125,782 - 8,365 - 8,365 - 2024 - Commercial - Botswana 11,061,693 5,138,916 - 5,922,777 - into two, georaphicat -	5,457,539 25,278,103 24,821,718 - - - - - - - - - - - - - - - - - - -	202,584,258 2,809,656,315 2,726,602,519 1,861,600 21,309,510 32,783,913 27,708,773 886,983,363 594,656,118 231,234,904 57,582,521 2,551,028 958,792 2024 Tanzania 44,681,626 14,025,371 30,656,255 g segments which c	173,812,534 2,662,026,244 2,599,722,059 1,928,866 16,397,797 34,435,371 9,542,151 826,258,193 530,115,547 193,490,277 51,585,906 2,250,945 48,815,518 2023 Tanzania 25,938,265 18,099,844 8,027,087 14,454,368 comprises retail and of	2,058,373 2,058,373 1,891,685 166,688 commercial. The seg	1,768,707 5,001,133 7,226,245 2,182,425 ments are the basis	2024 Consolidated 328,502,676 328,502,676 125,918,417 202,584,258 on which the comp	2023 Consolidated 291,267,868 291,267,868 117,455,334 173,812,534 pany reports
AS AT 31 JANUARY 2024 ASSETS Non-Current Assets Investment property Plant and equipment Goodwill Investment in subsidiaries Loan to related compamy Lease asset Current Assets Lease asset Cash and cash equivalent Trade and other receivables Total Assets EQUITY AND LIABILITIES Stated Capital and Reserves Stated capital Linked unit debentures Fair value surplus Retained earnings Debenture interest and dividend reserves Foreign currency translation reserve Non- Current Liabilities Borrowings Deferred taxation Current Liabilities Trade and other payables Borrowings Unclaimed debenture interest and dividend Current tax payable Bank overdraft	31-Jan-24 2,749,773,429 2,726,602,519 1,861,600 - 21,309,510 59,882,686 - 27,098,773 32,783,913 2,809,656,315 1,922,672,952 346,420,555 286,076,802 769,590,876 163,311,191 57,215,306 360,058,222 521,234,904 290,000,000 231,234,904 365,748,459 57,582,521 304,656,118 2,551,028 - 958,792	GROUP 31-Jan-23 Restarted 2,616,747,755 2,599,722,059 1,928,866 - - - - - - - - - - - - -	Restoled 2,504,744,338 2,460,487,166 1,383,514 27,177,745 - - 15,695,913 46,946,344 4,323,415 14,208,533 28,414,396 2,551,690,682 28,414,396 2,551,690,682 346,420,555 286,076,802 688,625,100 194,702,319 951,493,824 1777,161,668 689,191,553 498,566,484 190,625,069 118,018,861 47,334,089 67,118,511 1,840,616 1,575,294 150,351	31-Jan-24 2,168,734,118 1,439,670,285 265,357 541,529,229 173,439,532 13,829,715 28,116,010 - 17,344,362 10,771,648 2,196,850,128 1,544,225,617 346,420,555 286,076,802 777,357,794 777,155,160 57,215,306 57,215,306 57,215,306 - 324,974,943 290,000,000 34,974,943 290,000,000 34,974,943 - 327,649,568 19,483,630 304,656,118 2,551,028 - 958,792	COMPANY 31-Jan-23 Restated 2,171,140,494 1,427,539,285 268,782 1,427,539,285 268,782 1,529,229 190,863,452 10,939,748 20,391,984 1,300,967 3,892,636 15,198,381 2,191,532,480 1,551,647,463 346,420,555 286,076,802 771,139,255 96,517,027 51,493,824 - 554,859,427 503,558,9744 51,290,483 85,025,590 7,412,524 26,546,603 2,250,945 -	Restored 2,169,960,453 1,404,778,381 265,277 541,529,229 210,790,566 12,597,000 26,880,707 4,323,415 9,388,408 13,168,884 2,196,841,160 1,540,629,411 346,420,555 286,076,802 753,265,947 103,372,283 51,493,824 574,058,820 498,566,484 75,492,336 82,152,929 11,468,157 67,118,511 1,840,616 1,575,294 150,351	Segment operating profit Segment assets include the folio Investment property Property plant and equipment Goodwill Operating lease asset Trade and other receivables Cash and cash equivalents Segment liabilities Segment liabilities Deferred tax Trade and other paybles Current tax payable Unclaimed debenture interest a Bank overdraft Segment expenses Segment revenues Total segment revenues Total reporting segment operating respective segment expenses Segment operating profit Reconciliation of group net profit b Total reporting segment operating respective segment segment operating respective segment segments Loss on exchange difference Profit on exchange difference Profit on exchange differences Sudry income Corporate expenses Goodwill impairment Operating profit Finance income Finance in	wing: Ilowing: Ilowing: ment fers efore tax		99,749,876 1,481,881,367 1,439,670,285 265,357 13,829,715 10,771,648 17,344,362 652,624,511 594,656,118 34,974,943 19,483,630 2,551,028 958,792 2024 Retail Botswana 155,163,505 155,16	95,931,1 1,459,139, 1,427,539,2 1,2240,3 12,240,3 12,240,3 12,240,3 5,30,115,198,5 3,892,4 639,885,4 530,115,5 51,290,7,412,4 2,250,5 48,815,4 2,250,5 48,815,4 2,250,5 48,815,4 2,250,5 48,815,4 2,250,5 48,815,4 2,250,5 48,815,4 2,250,5 48,815,4 2,250,5 48,815,4 2,250,5 48,815,4 2,250,5 48,815,4 124,141,7 58,180,7 78,014,4 78,014,4 1,6,375,5 (31,077,4 3,083,4 (11,859,30,4 (11,859,30,4 (30,903,4 (30,903,4 (30,903,4 (30,903,4) (102,667,694 199 1,300,169,172 185 1,259,452,239 175 7,479,795 181 21,886,483 196 234,350,487 1016 234,350,487 147 - 183 196,259,961 198 - 198 20,23 2023 2024 ana Tanzania 710 115,537,478 1951 115,537,478 1951 115,537,478 1951 115,537,478 1953 196,537,478 1953 193,322 1931 193,322 1931 193,322 1931 193,322 1931 193,322 1931 193,322 1931 193,322 1931 193,322 1931 193,322 1931 193,322 1931 193,323 1931 193,324 1931 193,324	83,338,201 1,177,608,343 1,147,361,056 1,660,084 4,157,082 18,780,606 5,649,515 186,199,188 	166,688 - 27,605,776 - 27,479,995 - 125,782 - 8,365 - 8,365 - 2024 - Commercial - Botswana 11,061,693 5,138,916 - 5,922,777 - into two, georaphicat -	5,457,539 25,278,103 24,821,718 - - - - - - - - - - - - - - - - - - -	202,584,258 2,809,656,315 2,726,602,519 1,861,600 21,309,510 32,783,913 27,708,773 886,983,363 594,656,118 231,234,904 57,582,521 2,551,028 958,792 2024 Tanzania 44,681,626 14,025,371 30,656,255 g segments which c	173,812,534 2,662,026,244 2,599,722,059 1,928,866 16,397,797 34,435,371 9,542,151 826,258,193 530,115,547 193,490,277 51,585,906 2,250,945 48,815,518 2023 Tanzania 25,938,265 18,099,844 8,027,087 14,454,368 comprises retail and of	2,058,373 2,058,373 1,891,685 166,688 commercial. The seg	1,768,707 5,001,133 7,226,245 2,182,425 ments are the basis	2024 Consolidated 328,502,676 328,502,676 125,918,417 202,584,258 on which the comp	2023 Consolidated 291,267,868 291,267,868 117,455,334 173,812,534 pany reports
AS AT 31 JANUARY 2024 ASSETS Non-Current Assets Investment property Plant and equipment Goodwill Investment in subsidiaries Loan to related compamy Lease asset Current Assets Lease asset Cash and cash equivalent Trade and other receivables Total Assets EQUITY AND LIABILITIES Stated Capital and Reserves Stated capital Linked unit debentures Fair value surplus Retained earnings Debenture interest and dividend reserves Foreign currency translation reserve Non- Current Liabilities Borrowings Deferred taxation Current Liabilities Trade and other payables Borrowings Unclaimed debenture interest and dividend Current tax payable	31-Jan-24 2,749,773,629 2,726,602,519 1,861,600 - 21,309,510 59,882,686 - 27,098,773 32,783,913 2,809,656,315 1,922,672,952 346,420,555 286,076,802 769,590,876 163,311,191 57,215,306 300,058,222 521,234,904 290,000,000 290,000,000 291,234,904 365,748,459 57,582,521 304,656,118 2,551,028 -	GROUP 31-Jan-23 Restated 2,616,747,755 2,599,722,059 1,928,866 1,928,866 1,928,866 1,5096,830 45,278,489 1,300,967 9,542,151 34,435,371 2,662,026,244 1,835,768,048 346,420,555 286,076,802 719,809,226 180,295,337 51,493,824 251,672,304 697,059,221 503,568,944 193,490,277 129,198,975 51,585,909 26,546,603 2,250,945 	Restoled 2,504,744,338 2,460,487,166 1,383,514 27,177,745 - - 15,695,913 46,946,344 4,323,415 14,208,533 28,414,396 2,551,490,682 4,323,415 14,208,533 28,414,396 2,551,490,682 4,88,625,100 194,702,319 51,493,824 177,161,668 498,564,484 190,625,069 118,018,864 47,334,089 67,118,511 1,840,616 1,575,224	31-Jan-24 2,168,734,118 1,439,670,285 265,357 541,529,229 173,439,532 13,829,715 28,116,010 77,344,362 10,771,648 2,196,850,128 1,544,225,617 346,420,555 286,076,802 777,357,794 777,155,160 57,215,306 277,357,794 324,974,943 2290,0000 34,974,943 327,649,568 19,483,630 304,656,118 2,551,028	COMPANY 31-Jan-23 Restated 2,171,140,494 1,427,539,285 268,782 1,427,539,285 268,782 1,529,229 190,863,452 10,939,748 20,391,984 1,300,967 3,892,636 15,198,381 2,191,532,480 1,551,647,463 346,420,555 286,076,802 771,139,255 96,517,027 51,493,824 - 554,859,427 503,558,9744 51,290,483 85,025,590 7,412,524 26,546,603 2,250,945 -	Restored 2,169,960,453 1.404,778,381 265,277 541,529,229 210,790,566 12,597,000 26,880,707 4.323,415 9,388,408 13,168,884 2,196,841,160 1,540,629,411 346,420,555 286,076,800 753,265,947 103,372,283 51,493,824 498,566,484 75,492,336 82,152,929 11,468,157 67,118,511 1,840,616 1,575,294	Segment operating profit Segment assets include the follo Investment property Property plant and equipment Goodwill Operating lease asset Trade and other receivables Cash and cash equivalents Segment liabilities Segment liabilities include the follo Borrowings Deferred tax Trade and other receivables Current liabilities include the follo Borrowings Deferred tax Trade and other paybles Current tax payable Unclaimed debenture interest a Bank overdraft Secondary segment- Operating seg Revenues Fotal segment revenues Total segment revenues Segment aperating profit Rental income from external custon Inter segmental revenues Segment aperating profit Retail nogent revenues Segment operating profit Retail nogent revenues Segment aperating profit Total reporting segment operating profit Total reporting segment operating profit	wing: Ilowing: Ilowing: ment fers efore tax		99,749,876 1,481,881,367 1,439,670,285 265,357 13,829,715 10,771,648 17,344,362 652,624,511 594,656,118 34,974,943 19,483,630 2,551,028 958,792 2024 Retail Botswana 155,163,505 61,336,406 93,827,099 Figures in Pula 2024 202,584,258 (19,216,122) 11,699,909 (22,021,526) 3,228,233 (10,424,612) 165,850,140 662,286 (38,785,285) 49,781,650	95,931,1 1,459,139, 1,427,539, 268,7 12,240,7 15,198, 3,892, 639,885,1 530,115,4 530,115,4 530,200,7,412,4 2,250,9 48,815,2 22,250,9 48,815,2 22,250,9 48,815,2 24,141, 58,180, 78,014,4 Figures in 1 2023 173,812, (16,375,5 19,455,2 (31,077,4 3,083,3 (7,173,3 (29,864,4 11,859,16,3 (30,903,4 (30,903,6 (31,184,4) 14,459,10 (30,903,6 (31,184,4) (30,903,6 (31,184,4) (30,903,6 (31,184,4) (30,903,6 (31,184,4) (30,903,6) (31,184,4) (30,903,6) (31,184,4) (30,903,6) (31,184,4) (30,903,6) (31,184,4) (30,903,6) (31,184,4) (30,903,6) (31,184,4) (30,903,6) (31,184,4) (30,903,6) (31,184,4) (30,903,6) (31,184,4) (30,903,6) (31,184,4) (31	102,667,694 172 102,667,694 179 1,300,169,172 189 1,259,452,239 181 21,886,483 15 7,479,795 181 21,886,483 196 234,350,487 106 234,350,487 162 348,090,526 173 38,090,526 183 196,259,961 198 2 198 2 198 2 198 2 196,259,961 38,090,526 198 2 198 2 198 2 199 115,537,478 190 115,537,478 193 265 72,011,440 Paula Segment inf its primary segregation 115,537,478 1930 155 132,233 1930 155 132,233 1930 155 132,233 1931 126	83,338,201 1,177,608,343 1,147,361,056 1,660,084 4,157,082 18,780,606 5,649,515 186,199,188 	166,688 - 27,605,776 - 27,479,995 - 125,782 - 8,365 - 8,365 - 2024 - Commercial - Botswana 11,061,693 5,138,916 - 5,922,777 - into two, georaphicat -	5,457,539 25,278,103 24,821,718 - - - - - - - - - - - - - - - - - - -	202,584,258 2,809,656,315 2,726,602,519 1,861,600 21,309,510 32,783,913 27,708,773 886,983,363 594,656,118 231,234,904 57,582,521 2,551,028 958,792 2024 Tanzania 44,681,626 14,025,371 30,656,255 g segments which c	173,812,534 2,662,026,244 2,599,722,059 1,928,866 16,397,797 34,435,371 9,542,151 826,258,193 530,115,547 193,490,277 51,585,906 2,250,945 48,815,518 2023 Tanzania 25,938,265 18,099,844 8,027,087 14,454,368 comprises retail and of	2,058,373 2,058,373 1,891,685 166,688 commercial. The seg	1,768,707 5,001,133 7,226,245 2,182,425 ments are the basis	2024 Consolidated 328,502,676 328,502,676 125,918,417 202,584,258 on which the comp	2023 Consolidated 291,267,868 117,455,334 173,812,534 pany reports
AS AT 31 JANUARY 2024 ASSETS Non-Current Assets Investment property Plant and equipment Goodwill Investment in subsidiaries Loan to related compamy Lease asset Current Assets Lease asset Cash and cash equivalent Trade and other receivables Total Assets EQUITY AND LIABILITIES Stated Capital and Reserves Stated Capital and Reserves Stated capital Linked unit debentures Fair value surplus Retained earnings Debenture interest and dividend reserves Foreign currency translation reserve Non- Current Liabilities Borrowings Deferred taxation Current Liabilities Trade and other payables Borrowings Unclaimed debenture interest and dividend Current tax payable Bank overdraft	31-Jan-24 2,749,773,429 2,726,602,519 1,861,600 - 21,309,510 59,882,686 - 27,098,773 32,783,913 2,809,656,315 1,922,672,952 346,420,555 286,076,802 769,590,876 163,311,191 57,215,306 360,058,222 521,234,904 290,000,000 231,234,904 365,748,459 57,582,521 304,656,118 2,551,028 - 958,792	GROUP 31-Jan-23 Restarted 2,616,747,755 2,599,722,059 1,928,866 - - - - - - - - - - - - -	Restoled 2,504,744,338 2,460,487,166 1,383,514 27,177,745 - - 15,695,913 46,946,344 4,323,415 14,208,533 28,414,396 2,551,690,682 28,414,396 2,551,690,682 346,420,555 286,076,802 688,625,100 194,702,319 951,493,824 1777,161,668 689,191,553 498,566,484 190,625,069 118,018,861 47,334,089 67,118,511 1,840,616 1,575,294 150,351	31-Jan-24 2,168,734,118 1,439,670,285 265,357 541,529,229 173,439,532 13,829,715 28,116,010 - 17,344,362 10,771,648 2,196,850,128 1,544,225,617 346,420,555 286,076,802 777,357,794 777,155,160 57,215,306 57,215,306 57,215,306 - 324,974,943 290,000,000 34,974,943 290,000,000 34,974,943 - 327,649,568 19,483,630 304,656,118 2,551,028 - 958,792	COMPANY 31-Jan-23 Restated 2,171,140,494 1,427,539,285 268,782 1,427,539,285 268,782 1,529,229 190,863,452 10,939,748 20,391,984 1,300,967 3,892,636 15,198,381 2,191,532,480 1,551,647,463 346,420,555 286,076,802 771,139,255 96,517,027 51,493,824 - 554,859,427 503,558,9744 51,290,483 85,025,590 7,412,524 26,546,603 2,250,945 -	Restored 2,169,960,453 1,404,778,381 265,277 541,529,229 210,790,566 12,597,000 26,880,707 4,323,415 9,388,408 13,168,884 2,196,841,160 1,540,629,411 346,420,555 286,076,802 753,265,947 103,372,283 51,493,824 574,058,820 498,566,484 75,492,336 82,152,929 11,468,157 67,118,511 1,840,616 1,575,294 150,351	Segment operating profit Segment assets include the folio Investment property Property plant and equipment Goodwill Operating lease asset Trade and other receivables Cash and cash equivalents Segment liabilities Segment liabilities Deferred tax Trade and other paybles Current tax payable Unclaimed debenture interest a Bank overdraft Segment expenses Segment revenues Total segment revenues Total reporting segment operating respective segment expenses Segment operating profit Reconciliation of group net profit b Total reporting segment operating respective segment segment operating respective segment segments Loss on exchange difference Profit on exchange difference Profit on exchange differences Sudry income Corporate expenses Goodwill impairment Operating profit Finance income Finance in	wing: Ilowing: Ilowing: ment fers efore tax		99,749,876 1,481,881,367 1,439,670,285 265,357 13,829,715 10,771,648 17,344,362 652,624,511 594,656,118 34,974,943 19,483,630 2,551,028 958,792 2024 Retail Botswana 155,163,505 61,336,406 93,827,099 Figures in Pula 2024 202,584,258 (19,216,122) 11,699,909 (22,021,526) 3,228,233 (10,424,612) 165,850,140 662,286 (38,785,285)	95,931,1 1,459,139, 1,427,539,2 1,2240,3 12,240,3 12,240,3 12,240,3 5,30,115,198,5 3,892,4 639,885,4 530,115,5 51,290,7,412,4 2,250,5 48,815,4 2,250,5 48,815,4 2,250,5 48,815,4 2,250,5 48,815,4 2,250,5 48,815,4 2,250,5 48,815,4 2,250,5 48,815,4 2,250,5 48,815,4 2,250,5 48,815,4 2,250,5 48,815,4 124,141,7 58,180,7 78,014,4 78,014,4 1,6,375,5 (31,077,4 3,083,4 (11,859,30,4 (11,859,30,4 (30,903,4 (30,903,4 (30,903,4 (30,903,4) (102,667,694 172 102,667,694 179 1,300,169,172 189 1,259,452,239 181 21,886,483 15 7,479,795 181 21,886,483 196 234,350,487 106 234,350,487 162 348,090,526 173 38,090,526 183 196,259,961 198 2 198 2 198 2 198 2 196,259,961 38,090,526 198 2 198 2 198 2 199 115,537,478 190 115,537,478 193 265 72,011,440 Paula Segment inf its primary segregation 115,537,478 1930 155 132,233 1930 155 132,233 1930 155 132,233 1931 126	83,338,201 1,177,608,343 1,147,361,056 1,660,084 4,157,082 18,780,606 5,649,515 186,199,188 	166,688 - 27,605,776 27,479,995 - 125,782 8,365 - 8,365 - - 2024 Commercial Botswana 11,061,693 5,138,916 5,922,777 into two, georaphico Retail segment compo	5,457,539 25,278,103 24,821,718 - - - - - - - - - - - - - - - - - - -	202,584,258 2,809,656,315 2,726,602,519 1,861,600 21,309,510 32,783,913 27,708,773 886,983,363 594,656,118 231,234,904 57,582,521 2,551,028 958,792 2024 Tanzania 44,681,626 14,025,371 30,656,255 g segments which c	173,812,534 2,662,026,244 2,599,722,059 1,928,866 16,397,797 34,435,371 9,542,151 826,258,193 530,115,547 193,490,277 51,585,906 2,250,945 48,815,518 2023 Tanzania 25,938,265 18,099,844 8,027,087 14,454,368 comprises retail and of	2,058,373 2,058,373 1,891,685 166,688 commercial. The seg	1,768,707 5,001,133 7,226,245 2,182,425 ments are the basis	2024 Consolidated 328,502,676 328,502,676 125,918,417 202,584,258 on which the comp	2023 Consolidated 291,267,868 117,455,334 173,812,534 pany reports

The Board of Directors of Turnstar Holdings Limited are An error in the calculation of deferred taxation in the The Group restructured one of its loan facilities from The properties recorded substantial fair value gains. pleased to present the Audited Group Financial reprior years (2022 and 2023) was identified and the the prior year. This together with the US Dollar appresults as at and for the year ended 31 January 2024. The Group consists of Turnstar Holdings Limited (Bo- rectify same. tswana), Island View (Proprietary) Limited (Botswana), Mlimani Holdings Limited (Tanzania), Turnstar Invest- GROUP OVERVIEW ments Limited (UAE) and Palazzo Venezia Holdings The rental revenues of the Group for the year end- 2024). Limited (UAE).

Basis of preparation and accounting policies

in accordance with International Financial Reporting ended 31 January 2023). This was due to strong rental the year ended 31 January 2023). Standards (''IFRS''). In preparing the underlying finan- income growth in all jurisdictions in which the Group As stated previously, there was an error in the calcucial statements from which these summarized finan- operates. cial results were extracted, all IFRS and International The increase in rental income, partly offset by an quired the financial statements for the past two years Reporting Interpretations Committee interpretations increase in operational expenses, resulted in an in- to be re-stated. issued and effective for annual periods beginning on crease of approximately BWP 22.8 million (15%) in the The re-statement resulted in substantial growth in the or after 1st of January 2022 have been applied. The Group's operational profit compared to the corre- Group's profit after taxation and retained earnings. Group's underlying consolidated financial statements have been prepared in accordance with IFRS. The lion for the year ended 31 January 2024 compared to **TURNSTAR BOTSWANA** principal accounting policies are consistent in all ma- BWP 153,3 million for the year ended 31 January 2023.) terial aspects with those adopted in the two previous The Group realized a fair value gain on its investment years.

ed 31 January 2024 increased by approximately 13% The Group's profit before taxation for the year ended to record pleasing income growth. compared to the corresponding year ended 31 Janu- 31 January 2024, is P 65.4 million (58%) higher com- The Commercial Office space secured s ary 2023 (BWP 328.5 million for the year ended 31 Jan- pared to the previous year (BWP 177.5 million for the tenants during the year.

sponding vegr ended 31 January 2023 (BWP 176.1 milproperty portfolio of P49.8 million for the year ended 31 January 2024.

Audited Financial Statements have been restated to ciation against the Botswana Pula resulted in an increase in the Group's finance costs by 26% compared The economic conditions in Tanzania continue to im- The Board of Directors have now approved a final dis- The Board of Directors have resolved to acquire the to the prior year (from BWP 30.9 for the year ended 31 prove. January 2023 to P38.8 for the year ended 31 January The retail shopping center continued to operate at the year ended 31 January 2024.

lation of deferred taxation in the prior years. This re- DUBAI

Despite challenging economic conditions and increased market competition, the Botswana properties continued to enjoy high occupancy rates during the year.

MLIMANI CITY TANZANIA

optimum capacity. The conference center continued Thus, the total distribution for the year ended 31 January 2024 will be 20t per linked unit. The final distribution of 10t per linked unit will comprise of debenture interest of 6.4156 t and dividend of potential, adjacent to the proposed Palapye CBD in The summarized financial results have been prepared uary 2024 compared to BWP291.3 million for the year year 31 January 2024 compared to P112.2 million for The properties also recorded substantial fair value 3.5844 t per linked unit, to all registered unit holders as terms of the Palapye development master plan. at the close of business on 3rd June 2024. gains.

The Dubai property was fully occupied during the year and recorded a fair value gain.

Group

- 2023
- ferred tax, calculated in accordance with IAS 12



Directors: B D Phirie(Chaiperson), G H Abdoola (MD), S Puvimanasinghe, V T Tebele Amaresh Chetty, S S Mantswe, S Manake Transfer secretaries: Grant Thornton Business Services (Proprietary) Limited Auditors: Ernst & Young, 2nd Floor Plot 22, Khama Crescent PO Box 41015 Gaborone, Botswana

FINAL DISTRIBUTION

per linked unit, for the half year ended 31 July 2023.

Ex distribution date	30th May 2024
Record date for participation	3rd June 2024
Date of payment of dividend	12th June 2024

In accordance with requirements of the Income Tax Group earnings per share (EPS) is 26 thebe per Act, withholding tax shall be deduced on the payshare, up from 21 thebe per share (re-stated) in ment of interest and dividends paid to residents and rental revenues. non - resident holders of linked units who are not ex-Group Tax of P30.2 million comprises wholly of de- empt from the withholdings tax provisions of the Act.

Future Plans and prospects

The Company paid out an interim distribution of 10t Turnstar is optimistic about growing the Company and Shareholder value.

tribution of 10t per linked unit, based on the results for Lotsane Mall in Palapye, subject to the statutory approvals from the authorities.

> The Lotsane Junction Mall currently has an impressive The proposed acquisition provides a unique opportunity to acquire an exceptional quality asset that rarely comes to market.

> The proposed transaction will grow Turnstar's portfolio value to over BWP 2.850 bn and increase its total portfolio size to approx. 105, 000 m2 of G.L.A. This will benefit the Company and Shareholders through increased

B P Phirie Chairman G H Abdoola Managing Director