

Investec Limited

Incorporated in the Republic of South Africa
Registration number 1925/002833/06
JSE share code: INL
NSX share code: IVD
BSE share code: INVESTEC
ISIN: ZAE000081949

Investec plc

Incorporated in England and Wales
Registration number 3633621
LSE share code: INVP
JSE share code: INP
ISIN: GB00B17BBQ50

As part of the dual listed company structure, Investec plc and Investec Limited (together “Investec”) notify both the London and Johannesburg Stock Exchanges of those interests (and changes to those interests) of (i) directors of both entities and the respective company secretaries, (ii) persons discharging managerial responsibilities (PDMRs) across the group, and (iii) in certain instances the directors of major subsidiaries of Investec Limited, in the securities of Investec plc and Investec Limited which are required to be disclosed under Article 19 of the Market Abuse Regulation (Regulation 596/2014), the Disclosure Guidance and Transparency Rules of the United Kingdom Listing Authority (the “UKLA”) and/or the JSE Listing Requirements.

On 24 May 2023, the Remuneration Committee of Investec met and agreed the awards to Investec staff. Accordingly, we advise of the following transactions in shares:

TRANSACTIONS IN INVESTEC PLC ORDINARY SHARES OF GBP0.0002 EACH (THE “INVESTEC PLC ORDINARY SHARES”)

1. Interests in Investec plc Ordinary Shares – Executive Directors

On 25 May 2023 and pursuant to the Executive Directors’ remuneration policy approved by the shareholders, Investec made the following award in respect of ordinary shares in the capital of Investec plc for nil consideration pursuant to the Investec plc Share Incentive Plan 2021 (the “Plan”).

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Fani Titi
2	Reason for the notification	
a)	Position/status	Director
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Investec plc
b)	LEI	2138007Z3U5GWDN3MY22
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of GBP0.0002 each GB00B17BBQ50
b)	Nature of the transaction	<ol style="list-style-type: none"> Award of forfeitable shares representing the upfront component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with immediate vesting subject to a 12 month retention period. Award of conditional shares representing the deferred component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with deferred vesting period in each of years 3 to 7 from award.

		Subject to 12 month retention period upon vesting.									
		3. Award of conditional shares representing Long Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with deferred vesting period in each of years 3 to 7 from award. Subject to 12 month retention period upon vesting.									
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>1. Nil</td><td>217 224</td></tr><tr><td>2. Nil</td><td>220 365</td></tr><tr><td>3. Nil</td><td>188 236</td></tr></table>		Price(s)	Volume(s)	1. Nil	217 224	2. Nil	220 365	3. Nil	188 236
Price(s)	Volume(s)										
1. Nil	217 224										
2. Nil	220 365										
3. Nil	188 236										
d)	Aggregated information										
	- Aggregated volume	625 825									
	- Price	Nil									
e)	Date of the transaction	25 May 2023									
f)	Place of the transaction	London									

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Nishlan Samujh
2	Reason for the notification	
a)	Position/status	Director
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Investec plc
b)	LEI	2138007Z3U5GWDN3MY22
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of GBP0.0002 each GB00B17BBQ50
b)	Nature of the transaction	<ol style="list-style-type: none"> 1. Award of forfeitable shares representing the upfront component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with immediate vesting subject to a 12 month retention period. 2. Award of conditional shares representing the deferred component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with deferred vesting period in each of years 3 to 7 from award. Subject to 12 month retention period upon vesting. 3. Award of conditional shares representing Long Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with deferred vesting period in each of years 3 to 7 from award. Subject to 12 month retention period upon vesting.

c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>1. Nil</td><td>151 447</td></tr><tr><td>2. Nil</td><td>167 860</td></tr><tr><td>3. Nil</td><td>122 353</td></tr></table>	Price(s)	Volume(s)	1. Nil	151 447	2. Nil	167 860	3. Nil	122 353
Price(s)	Volume(s)									
1. Nil	151 447									
2. Nil	167 860									
3. Nil	122 353									
d)	Aggregated information - Aggregated volume - Price	441 660 Nil								
e)	Date of the transaction	25 May 2023								
f)	Place of the transaction	London								

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Ciaran Whelan
2	Reason for the notification	
a)	Position/status	Director
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Investec plc
b)	LEI	2138007Z3U5GWDN3MY22
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of GBP0.0002 each GB00B17BBQ50
b)	Nature of the transaction	<ol style="list-style-type: none"> 1. Award of forfeitable shares representing the upfront component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with immediate vesting subject to a 12 month retention period. 2. Award of conditional shares representing the deferred component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with deferred vesting period in each of years 3 to 7 from award. Subject to 12 month retention period upon vesting. 3. Award of conditional shares representing Long Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with deferred vesting period in each of years 3 to

		7 from award. Subject to 12 month retention period upon vesting.									
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>1. Nil</td><td>171 596</td></tr><tr><td>2. Nil</td><td>171 045</td></tr><tr><td>3. Nil</td><td>150 589</td></tr></table>		Price(s)	Volume(s)	1. Nil	171 596	2. Nil	171 045	3. Nil	150 589
Price(s)	Volume(s)										
1. Nil	171 596										
2. Nil	171 045										
3. Nil	150 589										
d)	Aggregated information										
	- Aggregated volume	493 230									
	- Price	Nil									
e)	Date of the transaction	25 May 2023									
f)	Place of the transaction	London									

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Richard Wainwright
2	Reason for the notification	
a)	Position/status	Director
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Investec plc
b)	LEI	2138007Z3U5GWDN3MY22
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of GBP0.0002 each GB00B17BBQ50
b)	Nature of the transaction	<ol style="list-style-type: none"> 1. Award of forfeitable shares representing the upfront component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with immediate vesting subject to a 12 month retention period. 2. Award of conditional shares representing the deferred component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with deferred vesting period in each of years 3 to 7 from award. Subject to 12 month retention period upon vesting. 3. Award of conditional shares representing Long Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with deferred vesting period in each of years 3 to 7 from award. Subject to 12 month retention period upon vesting.

c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>1. Nil</td><td>171 435</td></tr><tr><td>2. Nil</td><td>170 660</td></tr><tr><td>3. Nil</td><td>150 589</td></tr></table>	Price(s)	Volume(s)	1. Nil	171 435	2. Nil	170 660	3. Nil	150 589
Price(s)	Volume(s)									
1. Nil	171 435									
2. Nil	170 660									
3. Nil	150 589									
d)	Aggregated information - Aggregated volume - Price	492 684 Nil								
e)	Date of the transaction	25 May 2023								
f)	Place of the transaction	London								

TRANSACTIONS IN INVESTEC PLC ORDINARY SHARES OF GBP0.0002 EACH (THE “INVESTEC PLC ORDINARY SHARES”)

2. Interests in Investec plc Ordinary Shares – PDMRs

On 25 May 2023 and pursuant to the Executive remuneration policy approved by the shareholders, Investec made the following award in respect of ordinary shares in the capital of Investec plc for nil consideration pursuant to the Investec plc Share Incentive Plan 2021 (the “Plan”).

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Ruth Leas
2	Reason for the notification	
a)	Position/status	PDMR
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Investec plc
b)	LEI	2138007Z3U5GWDN3MY22
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of GBP0.0002 each GB00B17BBQ50
b)	Nature of the transaction	<ol style="list-style-type: none"> 1. Award of forfeitable shares representing the upfront component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with immediate vesting subject to a 12 month retention period. 2. Award of conditional shares representing the deferred component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with deferred vesting period in each of years 3 to 7 from award.

		Subject to 12 month retention period upon vesting.					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>1. Nil 2. Nil</td><td>67 874 163 044</td></tr></table>		Price(s)	Volume(s)	1. Nil 2. Nil	67 874 163 044
Price(s)	Volume(s)						
1. Nil 2. Nil	67 874 163 044						
d)	Aggregated information - Aggregated volume - Price	230 918 Nil					
e)	Date of the transaction	25 May 2023					
f)	Place of the transaction	London					

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Marc Kahn
2	Reason for the notification	
a)	Position/status	PDMR
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Investec plc
b)	LEI	2138007Z3U5GWDN3MY22
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of GBP0.0002 each GB00B17BBQ50
b)	Nature of the transaction	<ol style="list-style-type: none"> 1. Award of forfeitable shares representing the upfront component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021, relating to the period and designation as 'junior MRT'. Issued for nil consideration with immediate vesting subject to a 12 month retention period. 2. Award of forfeitable shares representing the upfront component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021, relating to the period and designation as 'senior MRT'. Issued for nil consideration with immediate vesting subject to a 12 month retention period. 3. Award of conditional shares representing the deferred component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021, relating to the period and designation as 'junior MRT'. Issued for nil consideration with deferred vesting period in each of years 1 to 4 from award. Subject to 12 month retention period upon vesting. 4. Award of conditional shares representing the deferred component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021, relating to the period and designation as 'senior MRT'. Issued for nil consideration with deferred vesting period in each of years 1 to 5 from award. Subject to 6 month retention period upon vesting.

c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>1. Nil</td><td>12 139</td></tr><tr><td>2. Nil</td><td>36 550</td></tr><tr><td>3. Nil</td><td>22 232</td></tr><tr><td>4. Nil</td><td>70 238</td></tr></table>	Price(s)	Volume(s)	1. Nil	12 139	2. Nil	36 550	3. Nil	22 232	4. Nil	70 238
Price(s)	Volume(s)											
1. Nil	12 139											
2. Nil	36 550											
3. Nil	22 232											
4. Nil	70 238											
d)	Aggregated information											
	- Aggregated volume	141 159										
	- Price	Nil										
e)	Date of the transaction	25 May 2023										
f)	Place of the transaction	London										

1	Details of the person discharging managerial responsibilities / person closely associated				
a)	Name	Lyndon Subroyen			
2	Reason for the notification				
a)	Position/status	PDMR			
b)	Initial notification /Amendment	Initial notification			
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor				
a)	Name	Investec plc			
b)	LEI	2138007Z3U5GWDN3MY22			
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted				
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of GBP0.0002 each GB00B17BBQ50			
b)	Nature of the transaction	<p>1. Award of forfeitable shares representing the upfront component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with immediate vesting subject to a 12 month retention period.</p> <p>2. Award of conditional shares representing the deferred component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with deferred vesting period in each of years 3 to 7 from award. Subject to 12 month retention period upon vesting.</p>			
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> </table>		Price(s)	Volume(s)
Price(s)	Volume(s)				

		<div> <div>1. Nil</div> <div>2. Nil</div> </div> <div> <div>47 059</div> <div>226 087</div> </div>	
d)	Aggregated information - Aggregated volume - Price	<div>273 146</div> <div>Nil</div>	
e)	Date of the transaction	25 May 2023	
f)	Place of the transaction	London	

1	Details of the person discharging managerial responsibilities / person closely associated								
a)	Name	Mark Currie							
2	Reason for the notification								
a)	Position/status	PDMR							
b)	Initial notification /Amendment	Initial notification							
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor								
a)	Name	Investec plc							
b)	LEI	2138007Z3U5GWDN3MY22							
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted								
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of GBP0.0002 each GB00B17BBQ50							
b)	Nature of the transaction	<p>1. Award of forfeitable shares representing the upfront component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with immediate vesting subject to a 12 month retention period.</p> <p>2. Award of conditional shares representing the deferred component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with deferred vesting period in each of years 3 to 7 from award. Subject to 12 month retention period upon vesting.</p>							
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>1. Nil</td> <td>43 847</td> </tr> <tr> <td>2. Nil</td> <td>210 653</td> </tr> </tbody> </table>		Price(s)	Volume(s)	1. Nil	43 847	2. Nil	210 653
Price(s)	Volume(s)								
1. Nil	43 847								
2. Nil	210 653								

d)	Aggregated information	
	- Aggregated volume	254 500
	- Price	Nil
e)	Date of the transaction	25 May 2023
f)	Place of the transaction	London

1	Details of the person discharging managerial responsibilities / person closely associated								
a)	Name	Stuart Spencer							
2	Reason for the notification								
a)	Position/status	PDMR							
b)	Initial notification /Amendment	Initial notification							
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor								
a)	Name	Investec plc							
b)	LEI	2138007Z3U5GWDN3MY22							
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted								
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of GBP0.0002 each GB00B17BBQ50							
b)	Nature of the transaction	<p>1. Award of forfeitable shares representing the upfront component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with immediate vesting, subject to 12 month retention period.</p> <p>2. Award of conditional shares representing the deferred component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with deferred vesting period in each of years 1 to 4 from award. Subject to 12 month retention period upon vesting.</p>							
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>1. Nil</td> <td>46 290</td> </tr> <tr> <td>2. Nil</td> <td>169 559</td> </tr> </tbody> </table>		Price(s)	Volume(s)	1. Nil	46 290	2. Nil	169 559
Price(s)	Volume(s)								
1. Nil	46 290								
2. Nil	169 559								
d)	Aggregated information								

	- Aggregated volume - Price	215 849 Nil
e)	Date of the transaction	25 May 2023
f)	Place of the transaction	London

1	Details of the person discharging managerial responsibilities / person closely associated								
a)	Name	Lesley-Anne Gatter							
2	Reason for the notification								
a)	Position/status	PDMR							
b)	Initial notification /Amendment	Initial notification							
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor								
a)	Name	Investec plc							
b)	LEI	2138007Z3U5GWDN3MY22							
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted								
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of GBP0.0002 each GB00B17BBQ50							
b)	Nature of the transaction	<p>1. Award of forfeitable shares representing the upfront component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with immediate vesting subject to a 12 month retention period.</p> <p>2. Award of conditional shares representing the deferred component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with deferred vesting period in each of years 1 to 4 from award subject to a 12 month retention period upon vesting.</p>							
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th><th>Volume(s)</th></tr> </thead> <tbody> <tr> <td>1. Nil</td><td>15 993</td></tr> <tr> <td>2. Nil</td><td>13 019</td></tr> </tbody> </table>		Price(s)	Volume(s)	1. Nil	15 993	2. Nil	13 019
Price(s)	Volume(s)								
1. Nil	15 993								
2. Nil	13 019								
d)	Aggregated information								
	- Aggregated volume	29 012							

	- Price	Nil
e)	Date of the transaction	25 May 2023
f)	Place of the transaction	London

1	Details of the person discharging managerial responsibilities / person closely associated								
a)	Name	Abey Mokgwatsane							
2	Reason for the notification								
a)	Position/status	PDMR							
b)	Initial notification /Amendment	Initial notification							
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor								
a)	Name	Investec plc							
b)	LEI	2138007Z3U5GWDN3MY22							
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted								
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of GBP0.0002 each GB00B17BBQ50							
b)	Nature of the transaction	<ol style="list-style-type: none"> Award of forfeitable shares representing the upfront component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with immediate vesting subject to a 12 month retention period. Award of conditional shares representing the deferred component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with deferred vesting period in each of years 1 to 5 from award subject to a 6 month retention period upon vesting. 							
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th><th>Volume(s)</th></tr> </thead> <tbody> <tr> <td>1. Nil</td><td>21 020</td></tr> <tr> <td>2. Nil</td><td>17 954</td></tr> </tbody> </table>		Price(s)	Volume(s)	1. Nil	21 020	2. Nil	17 954
Price(s)	Volume(s)								
1. Nil	21 020								
2. Nil	17 954								
d)	Aggregated information								

	- Aggregated volume - Price	38 974 Nil
e)	Date of the transaction	25 May 2023
f)	Place of the transaction	London

TRANSACTIONS IN INVESTEC PLC ORDINARY SHARES OF GBP0.0002 EACH (THE “INVESTEC PLC ORDINARY SHARES”)

3. Interests in Investec plc Ordinary Shares – Company Secretary

In compliance with Rules 3.63 - 3.74 of the JSE Listing Requirements, we advise of the following changes to attributable interests in Investec plc by the Company Secretary:

On 25 May 2023, Investec made forfeitable share awards in respect of ordinary shares in the capital of Investec plc for nil consideration pursuant to The Investec plc Share Incentive Plan 2021. These forfeitable share awards vest in three equal tranches in the third, fourth and fifth years from the date of award:

Company Secretary:	Number of Forfeitable shares:
David Miller	11 313

TRANSACTIONS IN INVESTEC LIMITED ORDINARY SHARES OF ZAR0.0002 EACH (the “INVESTEC LIMITED ORDINARY SHARES”)

1. Interests in Investec Limited Ordinary Shares – Directors of major subsidiaries

On 25 May 2023 and pursuant to the Executive Directors’ remuneration policy approved by the shareholders, Investec made the following in respect of ordinary shares in the capital of Investec Limited for nil consideration pursuant to the Investec Limited Share Incentive Plan 2021 (the “Plan”).

1	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name	Rupesh Govan					
2	Reason for the notification						
a)	Position/status	Director of Major Subsidiary					
b)	Initial notification /Amendment	Initial notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Investec Limited					
b)	LEI	213800CU7SM6O4UWOZ70					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of ZAR0.0002 each ZAE000081949					
b)	Nature of the transaction	Award of forfeitable shares representing Long Term Incentive pursuant to The Investec Limited Share Incentive Plan 2021. Issued for nil consideration with deferred vesting period in each of years 3 to 5 from award.					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>Nil</td><td>18 945</td></tr></table>		Price(s)	Volume(s)	Nil	18 945
Price(s)	Volume(s)						
Nil	18 945						
d)	Aggregated information						

	- Aggregated volume - Price	18 945 Nil
e)	Date of the transaction	25 May 2023
f)	Place of the transaction	Johannesburg

2. Interests in Investec Limited Ordinary Shares – PDMRs

On 25 May 2023 and pursuant to the Executive remuneration policy approved by the shareholders, Investec made the following award in respect of ordinary shares in the capital of Investec Limited for nil consideration pursuant to the Investec Limited Share Incentive Plan 2021 (the “Plan”).

1	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name	Henry Blumenthal					
2	Reason for the notification						
a)	Position/status	PDMR					
b)	Initial notification /Amendment	Initial notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Investec Limited					
b)	LEI	213800CU7SM6O4UWOZ70					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of ZAR0.0002 each ZAE000081949					
b)	Nature of the transaction	1. Award of forfeitable shares representing the deferred component of Short Term Incentive pursuant to the Investec Limited Share Incentive Plan 2021. Issued for nil consideration with deferred vesting period in each of years 1 to 3 from award. 2. Award of forfeitable shares representing Long Term Incentive pursuant to The Investec Limited Share Incentive Plan 2021. Issued for nil consideration with deferred vesting period in each of years 3 to 5 from award.					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>1. Nil 2. Nil</td><td>128 219 30 312</td></tr></table>		Price(s)	Volume(s)	1. Nil 2. Nil	128 219 30 312
Price(s)	Volume(s)						
1. Nil 2. Nil	128 219 30 312						

d)	Aggregated information	
	- Aggregated volume	158 531
	- Price	Nil
e)	Date of the transaction	25 May 2023
f)	Place of the transaction	Johannesburg

1	Details of the person discharging managerial responsibilities / person closely associated							
a)	Name	Joubert Hay						
2	Reason for the notification							
a)	Position/status	PDMR						
b)	Initial notification /Amendment	Initial notification						
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor							
a)	Name	Investec Limited						
b)	LEI	213800CU7SM6O4UWOZ70						
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted							
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of ZAR0.0002 each ZAE000081949						
b)	Nature of the transaction	<p>1. Award of forfeitable shares representing the deferred component of Short Term Incentive pursuant to The Investec Limited Share Incentive Plan 2021. Issued for nil consideration with deferred vesting period in each of years 1 to 3 from award.</p> <p>2. Award of forfeitable shares representing Long Term Incentive pursuant to The Investec Limited Share Incentive Plan 2021. Issued for nil consideration with deferred vesting period in each of years 3 to 5 from award.</p>						
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>1. Nil</td> <td>76 727</td> </tr> <tr> <td>2. Nil</td> <td>19 892</td> </tr> </tbody> </table>	Price(s)	Volume(s)	1. Nil	76 727	2. Nil	19 892
Price(s)	Volume(s)							
1. Nil	76 727							
2. Nil	19 892							
d)	Aggregated information							
	- Aggregated volume	96 619						

	- Price	Nil
e)	Date of the transaction	25 May 2023
f)	Place of the transaction	Johannesburg

1	Details of the person discharging managerial responsibilities / person closely associated							
a)	Name	Cumesh Moodliar						
2	Reason for the notification							
a)	Position/status	PDMR						
b)	Initial notification /Amendment	Initial notification						
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor							
a)	Name	Investec Limited						
b)	LEI	213800CU7SM6O4UWOZ70						
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted							
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of ZAR0.0002 each ZAE000081949						
b)	Nature of the transaction	1. Award of forfeitable shares representing the deferred component of Short Term Incentive pursuant to The Investec Limited Share Incentive Plan 2021. Issued for nil consideration with deferred vesting period in each of years 1 to 3 from award. 2. Award of forfeitable shares representing Long Term Incentive pursuant to The Investec Limited Share Incentive Plan 2021. Issued for nil consideration with deferred vesting period in each of years 3 to 5 from award.						
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>1. Nil</td> <td>106 394</td> </tr> <tr> <td>2. Nil</td> <td>43 573</td> </tr> </tbody> </table>	Price(s)	Volume(s)	1. Nil	106 394	2. Nil	43 573
Price(s)	Volume(s)							
1. Nil	106 394							
2. Nil	43 573							
d)	Aggregated information							
	- Aggregated volume	149 967						

	- Price	Nil
e)	Date of the transaction	25 May 2023
f)	Place of the transaction	Johannesburg

3. Interests in Investec Limited Ordinary Shares – Company Secretary

In compliance with Rules 3.63 - 3.74 of the JSE Listing Requirements, we advise of the following changes to attributable interests in Investec Limited by the Company Secretary:

On 25 May 2023, Investec made forfeitable share awards in respect of ordinary shares in the capital of Investec Limited for nil consideration pursuant to The Investec Limited Share Incentive Plan 2021. These forfeitable share awards vest in three equal tranches in the third, fourth and fifth years from the date of award:

Company Secretary:	Number of Forfeitable shares:
Niki van Wyk	11 313

On market sale of shares following the release of forfeitable shares

TRANSACTIONS BY A DIRECTOR IN INVESTEC PLC ORDINARY SHARES

1	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name	Fani Titi					
2	Reason for the notification						
a)	Position/status	Director					
b)	Initial notification /Amendment	Initial notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Investec plc					
b)	LEI	2138007Z3U5GWDN3MY22					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of GBP0.0002 each GB00B17BBQ50					
b)	Nature of the transaction	On market sale of shares following the release of forfeitable shares					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>GBP4.26</td><td>102,302</td></tr></table>		Price(s)	Volume(s)	GBP4.26	102,302
Price(s)	Volume(s)						
GBP4.26	102,302						
d)	Aggregated information						

	- Aggregated volume	102,302
	- Price	GBP4.26
e)	Date of the transaction	25 May 2023
f)	Place of the transaction	London

In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements we disclose the following additional information:

Volume weighted average price	GBP4.26
Total value of transaction	GBP435,808.57
Highest price	GBP4.28
Lowest price	GBP4.22
Nature of interest	Direct beneficial

1	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name	Ciaran Whelan					
2	Reason for the notification						
a)	Position/status	Director					
b)	Initial notification /Amendment	Initial notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Investec plc					
b)	LEI	2138007Z3U5GWDN3MY22					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument	Ordinary shares of GBP0.0002 each					
	Identification code	GB00B17BBQ50					
b)	Nature of the transaction	On market sale of shares following the release of forfeitable shares					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>GBP4.26</td><td>80,814</td></tr></table>		Price(s)	Volume(s)	GBP4.26	80,814
Price(s)	Volume(s)						
GBP4.26	80,814						

d)	Aggregated information	
	- Aggregated volume	80,814
	- Price	GBP4.26
e)	Date of the transaction	25 May 2023
f)	Place of the transaction	London

In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements we disclose the following additional information:

Volume weighted average price	GBP4.26
Total value of transaction	GBP344,269.26
Highest price	GBP4.28
Lowest price	GBP4.22
Nature of interest	Direct beneficial

1	Details of the person discharging managerial responsibilities / person closely associated				
a)	Name	Nishlan Samujh			
2	Reason for the notification				
a)	Position/status	Director			
b)	Initial notification /Amendment	Initial notification			
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor				
a)	Name	Investec plc			
b)	LEI	2138007Z3U5GWDN3MY22			
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted				
a)	Description of the financial instrument, type of instrument	Ordinary shares of GBP0.0002 each			
	Identification code	GB00B17BBQ50			
b)	Nature of the transaction	On market sale of shares following the release of forfeitable shares			
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr></table>		Price(s)	Volume(s)
Price(s)	Volume(s)				

		GBP4.26	71,325	
d)	Aggregated information			
	- Aggregated volume	71,325		
	- Price	GBP4.26		
e)	Date of the transaction	25 May 2023		
f)	Place of the transaction	London		

In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements we disclose the following additional information:

Volume weighted average price	GBP4.26
Total value of transaction	GBP303,845.93
Highest price	GBP4.28
Lowest price	GBP4.22
Nature of interest	Direct beneficial

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Richard Wainwright
2	Reason for the notification	
a)	Position/status	Director
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Investec plc
b)	LEI	2138007Z3U5GWDN3MY22
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary shares of GBP0.0002 each
	Identification code	GB00B17BBQ50
b)	Nature of the transaction	On market sale of shares following the release of forfeitable shares
c)	Price(s) and volume(s)	

		Price(s)	Volume(s)	
		GBP4.26	80,738	
d)	Aggregated information			
	- Aggregated volume	80,738		
	- Price	GBP4.26		
e)	Date of the transaction	25 May 2023		
f)	Place of the transaction	London		

In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements we disclose the following additional information:

Volume weighted average price	GBP4.26
Total value of transaction	GBP343,945.49
Highest price	GBP4.28
Lowest price	GBP4.22
Nature of interest	Direct beneficial

TRANSACTIONS BY A PDMR IN INVESTEC PLC ORDINARY SHARES

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Ruth Leas
2	Reason for the notification	
a)	Position/status	PDMR
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Investec plc
b)	LEI	2138007Z3U5GWDN3MY22
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary shares of GBP0.0002 each
	Identification code	GB00B17BBQ50

b)	Nature of the transaction	On market sale of shares following the release of forfeitable shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		GBP4.26	31,966
d)	Aggregated information		
	- Aggregated volume	31,966	
	- Price	GBP4.26	
e)	Date of the transaction	25 May 2023	
f)	Place of the transaction	London	

In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements we disclose the following additional information:

Volume weighted average price	GBP4.26
Total value of transaction	GBP136,175.80
Highest price	GBP4.28
Lowest price	GBP4.22
Nature of interest	Direct beneficial

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Stuart Spencer
2	Reason for the notification	
a)	Position/status	PDMR
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Investec plc
b)	LEI	2138007Z3U5GWDN3MY22
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary shares of GBP0.0002 each
	Identification code	GB00B17BBQ50

b)	Nature of the transaction	On market sale of shares following the release of forfeitable shares	
c)	Price(s) and volume(s)		
		Price(s)	Volume(s)
		GBP4.26	21,802
d)	Aggregated information		
	- Aggregated volume	21,802	
	- Price	GBP4.26	
e)	Date of the transaction	25 May 2023	
f)	Place of the transaction	London	

In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements we disclose the following additional information:

Volume weighted average price	GBP4.26
Total value of transaction	GBP92,876.96
Highest price	GBP4.28
Lowest price	GBP4.22
Nature of interest	Direct beneficial

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Mark Currie
2	Reason for the notification	
a)	Position/status	PDMR
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Investec plc
b)	LEI	2138007Z3U5GWDN3MY22
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary shares of GBP0.0002 each

	Identification code	GB00B17BBQ50	
b)	Nature of the transaction	On market sale of shares following the release of forfeitable shares	
c)	Price(s) and volume(s)		
		Price(s)	Volume(s)
		GBP4.26	20,652
d)	Aggregated information		
	- Aggregated volume	20,652	
	- Price	GBP4.26	
e)	Date of the transaction	25 May 2023	
f)	Place of the transaction	London	

In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements we disclose the following additional information:

Volume weighted average price	GBP4.26
Total value of transaction	GBP87,977.93
Highest price	GBP4.28
Lowest price	GBP4.22
Nature of interest	Direct beneficial

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Marc Khan
2	Reason for the notification	
a)	Position/status	PDMR
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Investec plc
b)	LEI	2138007Z3U5GWDN3MY22
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary shares of GBP0.0002 each

	Identification code	GB00B17BBQ50	
b)	Nature of the transaction	On market sale of shares following the release of forfeitable shares	
c)	Price(s) and volume(s)		
		Price(s)	Volume(s)
		GBP4.26	22,931
d)	Aggregated information		
	- Aggregated volume	22,931	
	- Price	GBP4.26	
e)	Date of the transaction	25 May 2023	
f)	Place of the transaction	London	

In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements we disclose the following additional information:

Volume weighted average price	GBP4.26
Total value of transaction	GBP97,686.52
Highest price	GBP4.28
Lowest price	GBP4.22
Nature of interest	Direct beneficial

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Lyndon Subroyen
2	Reason for the notification	
a)	Position/status	PDMR
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Investec plc
b)	LEI	2138007Z3U5GWDN3MY22
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	

a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of GBP0.0002 each GB00B17BBQ50					
b)	Nature of the transaction	On market sale of shares following the release of forfeitable shares					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>GBP4.26</td><td>22,164</td></tr></table>		Price(s)	Volume(s)	GBP4.26	22,164
Price(s)	Volume(s)						
GBP4.26	22,164						
d)	Aggregated information - Aggregated volume - Price	22,164 GBP4.26					
e)	Date of the transaction	25 May 2023					
f)	Place of the transaction	London					

In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements we disclose the following additional information:

Volume weighted average price	GBP4.26
Total value of transaction	GBP94,419.08
Highest price	GBP4.28
Lowest price	GBP4.22
Nature of interest	Direct beneficial

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Lesley-Anne Gatter
2	Reason for the notification	
a)	Position/status	PDMR
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Investec plc
b)	LEI	2138007Z3U5GWDN3MY22
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	

a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of GBP0.0002 each GB00B17BBQ50				
b)	Nature of the transaction	On market sale of shares following the release of forfeitable shares				
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>GBP4.26</td><td>7,534</td></tr></table>	Price(s)	Volume(s)	GBP4.26	7,534
Price(s)	Volume(s)					
GBP4.26	7,534					
d)	Aggregated information - Aggregated volume - Price	7,534 GBP4.26				
e)	Date of the transaction	25 May 2023				
f)	Place of the transaction	London				

In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements we disclose the following additional information:

Volume weighted average price	GBP4.26
Total value of transaction	GBP32,094.99
Highest price	GBP4.28
Lowest price	GBP4.22
Nature of interest	Direct beneficial

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Abey Mokgwatsane
2	Reason for the notification	
a)	Position/status	PDMR
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Investec plc
b)	LEI	2138007Z3U5GWDN3MY22

4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of GBP0.0002 each GB00B17BBQ50					
b)	Nature of the transaction	On market sale of shares following the release of forfeitable shares					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>GBP4.26</td><td>9,901</td></tr></table>		Price(s)	Volume(s)	GBP4.26	9,901
Price(s)	Volume(s)						
GBP4.26	9,901						
d)	Aggregated information - Aggregated volume - Price	9,901 GBP4.26					
e)	Date of the transaction	25 May 2023					
f)	Place of the transaction	London					

In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements we disclose the following additional information:

Volume weighted average price	GBP4.26
Total value of transaction	GBP42,178.46
Highest price	GBP4.28
Lowest price	GBP4.22
Nature of interest	Direct beneficial

Clearance was obtained for the above dealings in securities.

Johannesburg and London
26 May 2023

Sponsor:
Investec Bank Limited