#### **Investec Limited**

Incorporated in the Republic of South Africa Registration number 1925/002833/06

JSE share code: INL NSX share code: IVD BSE share code: INVESTEC

ISIN: ZAE000081949

#### Investec plc

Incorporated in England and Wales Registration number 3633621 LSE share code: INVP

JSE share code: INP ISIN: GB00B17BBQ50

As part of the dual listed company structure, Investec plc and Investec Limited (together "Investec") notify both the London and Johannesburg Stock Exchanges of those interests (and changes to those interests) of (i) directors of both entities and the respective company secretaries, (ii) persons discharging managerial responsibilities (PDMRs) across the group, and (iii) in certain instances the directors of major subsidiaries of Investec Limited, in the securities of Investec plc and Investec Limited which are required to be disclosed under Article 19 of the Market Abuse Regulation (Regulation 596/2014), the Disclosure Guidance and Transparency Rules of the United Kingdom Listing Authority (the "UKLA") and/or the JSE Listing Requirements.

On 24 May 2023, the Remuneration Committee of Investec met and agreed the awards to Investec staff. Accordingly, we advise of the following transactions in shares:

# TRANSACTIONS IN INVESTEC PLC ORDINARY SHARES OF GBP0.0002 EACH (THE "INVESTEC PLC ORDINARY SHARES")

## 1. Interests in Investec plc Ordinary Shares - Executive Directors

On 25 May 2023 and pursuant to the Executive Directors' remuneration policy approved by the shareholders, Investec made the following award in respect of ordinary shares in the capital of Investec plc for nil consideration pursuant to the Investec plc Share Incentive Plan 2021 (the "Plan).

| 1  | Details of the person discharging managerial responsibilities / person closely associated                     |   |  |
|----|---|---|--|
| a) | Name  | Fani Titi   |  |
| 2  | Reason for the notification   |   |  |
| a) | Position/status   | Director  |  |
| b) | Initial notification /Amendment   | Initial notification  |  |
| 3  | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor |   |  |
| a) | Name  | Investec plc  |  |
| b) | LEI   | 2138007Z3U5GWDN3MY22  |  |
| 4  |   | ection to be repeated for (i) each type of instrument; (ii) ach date; and (iv) each place where transactions have   |  |
| a) | Description of the financial instrument, type of instrument Identification code                               | Ordinary shares of GBP0.0002 each GB00B17BBQ50  |  |
| b) | Nature of the transaction   | <ol> <li>Award of forfeitable shares representing the upfront component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with immediate vesting subject to a 12 month retention period.</li> <li>Award of conditional shares representing the deferred component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with deferred vesting period in each of years 3 to 7 from award.</li> </ol> |  |

|    |                          | vesting.  3. Award of cor Term Incentive Incentive Plan with deferred | nditional shares representing Long re pursuant to the Investec plc Share in 2021. Issued for nil consideration vesting period in each of years 3 to d. Subject to 12 month retention resting. |
|----|--------------------------|---|---|
| c) | Price(s) and volume(s)   | Price(s)  1. Nil 2. Nil 3. Nil  | Volume(s)  217 224 220 365 188 236  |
| d) | Aggregated information   |   |   |
|    | - Aggregated volume      | 625 825   |   |
|    | - Price                  | Nil   |   |
| e) | Date of the transaction  | 25 May 2023   |   |
| f) | Place of the transaction | London  |   |

| 1  | Details of the person discharging managerial responsibilities / person closely associated |  |
|----|---|--|
| a) | Name  | Nishlan Samujh   |
| 2  | Reason for the notification   |  |
| a) | Position/status   | Director   |
| b) | Initial notification /Amendment   | Initial notification   |
| 3  | Details of the issuer, emission a auctioneer or auction monitor                           | allowance market participant, auction platform,  |
| a) | Name  | Investec plc   |
| b) | LEI   | 2138007Z3U5GWDN3MY22   |
| 4  |   | ction to be repeated for (i) each type of instrument; (ii) ch date; and (iv) each place where transactions have  |
| a) | Description of the financial instrument, type of instrument                               | Ordinary shares of GBP0.0002 each  |
|    | Identification code   | GB00B17BBQ50   |
| b) | Nature of the transaction   | <ol> <li>Award of forfeitable shares representing the<br/>upfront component of Short Term Incentive<br/>pursuant to the Investec plc Share Incentive Plan<br/>2021. Issued for nil consideration with immediate<br/>vesting subject to a 12 month retention period.</li> </ol>   |
|    |   | <ol> <li>Award of conditional shares representing the<br/>deferred component of Short Term Incentive<br/>pursuant to the Investec plc Share Incentive Plan<br/>2021. Issued for nil consideration with deferred<br/>vesting period in each of years 3 to 7 from award.<br/>Subject to 12 month retention period upon<br/>vesting.</li> </ol> |
|    |   | <ol> <li>Award of conditional shares representing Long<br/>Term Incentive pursuant to the Investec plc Share<br/>Incentive Plan 2021. Issued for nil consideration<br/>with deferred vesting period in each of years 3 to<br/>7 from award. Subject to 12 month retention<br/>period upon vesting.</li> </ol>                                |

| c) | Price(s) and volume(s)   | Price(s)                   | Volume(s)                     |
|----|--------------------------|----------------------------|-------------------------------|
|    |                          | 1. Nil<br>2. Nil<br>3. Nil | 151 447<br>167 860<br>122 353 |
| d) | Aggregated information   |                            |                               |
|    | - Aggregated volume      | 441 660                    |                               |
|    | - Price                  | Nil                        |                               |
| e) | Date of the transaction  | 25 May 2023                |                               |
| f) | Place of the transaction | London                     |                               |

| 1  | Details of the person discharging managerial responsibilities / person closely associated |  |  |
|----|---|--|--|
| a) | Name  | Ciaran Whelan  |  |
| 2  | Reason for the notification   |  |  |
| a) | Position/status   | Director   |  |
| b) | Initial notification /Amendment   | Initial notification   |  |
| 3  | Details of the issuer, emission auctioneer or auction monitor                             | allowance market participant, auction platform,  |  |
| a) | Name  | Investec plc   |  |
| b) | LEI   | 2138007Z3U5GWDN3MY22   |  |
| 4  |   | ection to be repeated for (i) each type of instrument; (ii) ach date; and (iv) each place where transactions have  |  |
| a) | Description of the financial instrument, type of instrument                               | Ordinary shares of GBP0.0002 each  |  |
|    | Identification code   | GB00B17BBQ50   |  |
| b) | Nature of the transaction   | Award of forfeitable shares representing the upfront component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with immediate vesting subject to a 12 month retention period.   |  |
|    |   | <ol> <li>Award of conditional shares representing the<br/>deferred component of Short Term Incentive<br/>pursuant to the Investec plc Share Incentive Plan<br/>2021. Issued for nil consideration with deferred<br/>vesting period in each of years 3 to 7 from award.<br/>Subject to 12 month retention period upon<br/>vesting.</li> </ol> |  |
|    |   | 3. Award of conditional shares representing Long Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with deferred vesting period in each of years 3 to  |  |

|    |                          | 7 from award. Su<br>period upon vesting | bject to 12 month retention g.     |
|----|--------------------------|---|------------------------------------|
| c) | Price(s) and volume(s)   | Price(s)  1. Nil 2. Nil 3. Nil          | Volume(s)  171 596 171 045 150 589 |
| d) | Aggregated information   |   |                                    |
|    | - Aggregated volume      | 493 230                                 |                                    |
|    | - Price                  | Nil                                     |                                    |
| e) | Date of the transaction  | 25 May 2023                             |                                    |
| f) | Place of the transaction | London                                  |                                    |

| 1  | Details of the person discharging managerial responsibilities / person closely associated |  |
|----|---|--|
| a) | Name  | Richard Wainwright   |
| 2  | Reason for the notification   |  |
| a) | Position/status   | Director   |
| b) | Initial notification /Amendment   | Initial notification   |
| 3  | Details of the issuer, emission a auctioneer or auction monitor                           | allowance market participant, auction platform,  |
| a) | Name  | Investec plc   |
| b) | LEI   | 2138007Z3U5GWDN3MY22   |
| 4  |   | ction to be repeated for (i) each type of instrument; (ii) ich date; and (iv) each place where transactions have   |
| a) | Description of the financial instrument, type of instrument                               | Ordinary shares of GBP0.0002 each  |
|    | Identification code   | GB00B17BBQ50   |
| b) | Nature of the transaction   | Award of forfeitable shares representing the upfront component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with immediate vesting subject to a 12 month retention period.   |
|    |   | <ol> <li>Award of conditional shares representing the<br/>deferred component of Short Term Incentive<br/>pursuant to the Investec plc Share Incentive Plan<br/>2021. Issued for nil consideration with deferred<br/>vesting period in each of years 3 to 7 from award.<br/>Subject to 12 month retention period upon<br/>vesting.</li> </ol> |
|    |   | <ol> <li>Award of conditional shares representing Long<br/>Term Incentive pursuant to the Investec plc Share<br/>Incentive Plan 2021. Issued for nil consideration<br/>with deferred vesting period in each of years 3 to<br/>7 from award. Subject to 12 month retention<br/>period upon vesting.</li> </ol>                                |

| c) | Price(s) and volume(s)   | Price(s)                   | Volume(s)                     |
|----|--------------------------|----------------------------|-------------------------------|
|    |                          | 1. Nil<br>2. Nil<br>3. Nil | 171 435<br>170 660<br>150 589 |
| d) | Aggregated information   |                            |                               |
|    | - Aggregated volume      | 492 684                    |                               |
|    | - Price                  | Nil                        |                               |
| e) | Date of the transaction  | 25 May 2023                |                               |
| f) | Place of the transaction | London                     |                               |

# TRANSACTIONS IN INVESTEC PLC ORDINARY SHARES OF GBP0.0002 EACH (THE "INVESTEC PLC ORDINARY SHARES")

## 2. Interests in Investec plc Ordinary Shares - PDMRs

On 25 May 2023 and pursuant to the Executive remuneration policy approved by the shareholders, Investec made the following award in respect of ordinary shares in the capital of Investec plc for nil consideration pursuant to the Investec plc Share Incentive Plan 2021 (the "Plan).

| 1  | Details of the person discharging managerial responsibilities / person closely associated |   |  |
|----|---|---|--|
| a) | Name  | Ruth Leas   |  |
| 2  | Reason for the notification   |   |  |
| a) | Position/status   | PDMR  |  |
| b) | Initial notification /Amendment   | Initial notification  |  |
| 3  | Details of the issuer, emission a auctioneer or auction monitor                           | allowance market participant, auction platform,   |  |
| a) | Name  | Investec plc  |  |
| b) | LEI   | 2138007Z3U5GWDN3MY22  |  |
| 4  |   | ction to be repeated for (i) each type of instrument; (ii) ach date; and (iv) each place where transactions have  |  |
| a) | Description of the financial instrument, type of instrument                               | Ordinary shares of GBP0.0002 each   |  |
|    | Identification code   | GB00B17BBQ50  |  |
| b) | Nature of the transaction   | Award of forfeitable shares representing the upfront component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with immediate vesting subject to a 12 month retention period.  |  |
|    |   | <ol> <li>Award of conditional shares representing the<br/>deferred component of Short Term Incentive<br/>pursuant to the Investec plc Share Incentive Plan<br/>2021. Issued for nil consideration with deferred<br/>vesting period in each of years 3 to 7 from award.</li> </ol> |  |

|    |                          | Subject to 12 m vesting. | onth retention period upon |
|----|--------------------------|--------------------------|----------------------------|
| c) | Price(s) and volume(s)   | Price(s)  1. Nil 2. Nil  | Volume(s) 67 874 163 044   |
| d) | Aggregated information   |                          |                            |
|    | - Aggregated volume      | 230 918                  |                            |
|    | - Price                  | Nil                      |                            |
| e) | Date of the transaction  | 25 May 2023              |                            |
| f) | Place of the transaction | London                   |                            |

| 1  | Details of the person discharging managerial responsibilities / person closely associated |   |
|----|---|---|
| a) | Name  | Marc Kahn   |
| 2  | Reason for the notification   |   |
| a) | Position/status   | PDMR  |
| b) | Initial notification /Amendment   | Initial notification  |
| 3  | Details of the issuer, emission auction monitor   | allowance market participant, auction platform, auctioneer or   |
| a) | Name  | Investec plc  |
| b) | LEI   | 2138007Z3U5GWDN3MY22  |
| 4  |   | ection to be repeated for (i) each type of instrument; (ii) each type and (iv) each place where transactions have been conducted  |
| a) | Description of the financial instrument, type of instrument Identification code           | Ordinary shares of GBP0.0002 each GB00B17BBQ50  |
| b) | Nature of the transaction   | <ol> <li>Award of forfeitable shares representing the upfront component of Short Term Incentive pursuant to the Invested plc Share Incentive Plan 2021, relating to the period and designation as 'junior MRT'. Issued for nil consideration with immediate vesting subject to a 12 month retention period.</li> <li>Award of forfeitable shares representing the upfront component of Short Term Incentive pursuant to the Invested plc Share Incentive Plan 2021, relating to the period and designation as 'senior MRT'. Issued for nil consideration with immediate vesting subject to a 12 month retention period.</li> <li>Award of conditional shares representing the deferred component of Short Term Incentive pursuant to the Invested plc Share Incentive Plan 2021, relating to the period and designation as 'junior MRT'. Issued for nil consideration with deferred vesting period in each of years 1 to 4 from award. Subject to 12 month retention period upon vesting.</li> <li>Award of conditional shares representing the deferred component of Short Term Incentive pursuant to the Invested plc Share Incentive Plan 2021, relating to the period and designation as 'senior MRT'. Issued for nil consideration with deferred vesting period in each of years 1 to 5 from award. Subject to 6 month retention period upon vesting.</li> </ol> |

| c) | Price(s) and volume(s)   | Price(s) Volume(s)  1. Nil 12 139 2. Nil 36 550 |
|----|--------------------------|---|
|    |                          | 3. Nil 22 232<br>4. Nil 70 238                  |
| d) | Aggregated information   |   |
|    | - Aggregated volume      | 141 159   |
|    | - Price                  | Nil   |
| e) | Date of the transaction  | 25 May 2023                                     |
| f) | Place of the transaction | London  |

| 1  | Details of the person discharging managerial responsibilities / person closely associated |  |  |  |
|----|---|--|--|--|
| a) | Name  | Lyndon Subroyen  |  |  |
| 2  | Reason for the notification   |  |  |  |
| a) | Position/status   | PDMR   |  |  |
| b) | Initial notification /Amendment   | Initial notification   |  |  |
| 3  | Details of the issuer, emission auctioneer or auction monitor                             | allowance market participant, auction platform,  |  |  |
| a) | Name  | Investec plc   |  |  |
| b) | LEI   | 2138007Z3U5GWDN3MY22   |  |  |
| 4  |   | ection to be repeated for (i) each type of instrument; (ii) ach date; and (iv) each place where transactions have  |  |  |
| a) | Description of the financial instrument, type of instrument                               | Ordinary shares of GBP0.0002 each  |  |  |
|    | Identification code   | GB00B17BBQ50   |  |  |
| b) | Nature of the transaction   | <ol> <li>Award of forfeitable shares representing the upfront component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with immediate vesting subject to a 12 month retention period.</li> <li>Award of conditional shares representing the deferred component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with deferred vesting period in each of years 3 to 7 from award. Subject to 12 month retention period upon vesting.</li> </ol> |  |  |
| c) | Price(s) and volume(s)  | Price(s) Volume(s)   |  |  |

|    |                          | 1. Nil<br>2. Nil | 47 059<br>226 087 |
|----|--------------------------|------------------|-------------------|
| d) | Aggregated information   |                  |                   |
|    | - Aggregated volume      | 273 146          |                   |
|    | - Price                  | Nil              |                   |
| e) | Date of the transaction  | 25 May 2023      |                   |
| f) | Place of the transaction | London           |                   |

| Name  |   |   |  |
|---|---|---|--|
| Name  | Mark Currie   |   |  |
| Reason for the notification                                 |   |   |  |
| Position/status   | PDMR  |   |  |
| Initial notification /Amendment                             | Initial notification  |   |  |
| Details of the issuer, emission allo auction monitor        | owance market participant,  | , auction platform, auctioneer or   |  |
| Name  | Investec plc  |   |  |
| LEI   | 2138007Z3U5GWDN3MY2   | 22  |  |
|   |   |   |  |
| Description of the financial instrument, type of instrument | Ordinary shares of GBP0.0   | 0002 each   |  |
| Identification code   | GB00B17BBQ50  |   |  |
| Nature of the transaction                                   | component of Sho<br>Investec plc Share<br>consideration with<br>month retention pe  |   |  |
|   | component of Sho<br>Investec plc Share<br>consideration with  | al shares representing the deferred ort Term Incentive pursuant to the Incentive Plan 2021. Issued for nil deferred vesting period in each of ward. Subject to 12 month retention g.  |  |
| Price(s) and volume(s)                                      | Price(s)  1. Nil 2. Nil   | Volume(s)  43 847 210 653   |  |
|   | Position/status  Initial notification /Amendment  Details of the issuer, emission alloauction monitor  Name  LEI  Details of the transaction(s): sectitype of transaction; (iii) each date conducted  Description of the financial instrument, type of instrument  Identification code  Nature of the transaction | Position/status  PDMR  Initial notification /Amendment  Initial notification  Details of the issuer, emission allowance market participant auction monitor  Name  Investec plc  LEI  2138007Z3U5GWDN3MY2  Details of the transaction(s): section to be repeated for (i) eatype of transaction; (iii) each date; and (iv) each place where conducted  Description of the financial instrument, type of instrument  Identification code  GB00B17BBQ50  Nature of the transaction  1. Award of forfeitable component of She Investec plc Share consideration with month retention pe  2. Award of condition component of She Investec plc Share consideration with years 3 to 7 from a period upon vesting  Price(s) and volume(s)  Price(s)  1. Nil |  |

| Aggregated information   |             |
|--------------------------|-------------|
|                          |             |
| - Aggregated volume      | 254 500     |
|                          |             |
| - Price                  | Nil         |
|                          |             |
| Date of the transaction  | 25 May 2023 |
|                          |             |
| D (1)                    |             |
| Place of the transaction | London      |
|                          |             |
|                          | - Price     |

| 1  | Details of the person discharging managerial responsibilities / person closely associated |   |  |
|----|---|---|--|
| a) | Name  | Stuart Spencer  |  |
| 2  | Reason for the notification   |   |  |
| a) | Position/status   | PDMR  |  |
| b) | Initial notification /Amendment   | Initial notification  |  |
| 3  | Details of the issuer, emission allowance auction monitor                                 | market participant, auction platform, auctioneer or   |  |
| a) | Name  | Investec plc  |  |
| b) | LEI   | 2138007Z3U5GWDN3MY22  |  |
| 4  |   | e repeated for (i) each type of instrument; (ii) each ty<br>h place where transactions have been conducted  | pe   |
| a) | Description of the financial instrument, type of instrument                               | Ordinary shares of GBP0.0002 each   |  |
|    | Identification code   | GB00B17BBQ50  |  |
| b) | Nature of the transaction   | <ol> <li>Award of forfeitable shares representing the up component of Short Term Incentive pursuant to Invested plc Share Incentive Plan 2021. Issue nil consideration with immediate vesting, subject 12 month retention period.</li> <li>Award of conditional shares representing deferred component of Short Term Incentive pursuant to the Invested plc Share Incentive 2021. Issued for nil consideration with define vesting period in each of years 1 to 4 from a Subject to 12 month retention period upon vesting</li> </ol> | to the ed for ect to  y the entive Plan ferred ward. |
| c) | Price(s) and volume(s)  Aggregated information  | Price(s) Volume(s)  1. Nil 46 290 2. Nil 169 559  |  |
| ,  |   |   |  |

|    | - Aggregated volume - Price | 215 849<br>Nil |
|----|-----------------------------|----------------|
| e) | Date of the transaction     | 25 May 2023    |
| f) | Place of the transaction    | London         |

| 1  | Details of the person discharging managerial responsibilities / person closely associated |   |   |  |
|----|---|---|---|--|
| a) | Name  | Lesley-Anne Gatter  |   |  |
| 2  | Reason for the notification   |   |   |  |
| a) | Position/status   | PDMR  |   |  |
| b) | Initial notification /Amendment   | Initial notification  |   |  |
| 3  | Details of the issuer, emission a auction monitor   | allowance market participa  | nt, auction platform, auction   | oneer or   |
| a) | Name  | Investec plc  |   |  |
| b) | LEI   | 2138007Z3U5GWDN3MY2   | 22  |  |
| 4  | Details of the transaction(s): se of transaction; (iii) each date; a                      |   |   |  |
| a) | Description of the financial instrument, type of instrument Identification code           | Ordinary shares of GBP0.0   | 0002 each   |  |
|    |   | ·   |   |  |
| b) | Nature of the transaction   | component of Shore plc Share Incentive with immediate very period.  2. Award of condition component of Shore plc Share Incentive with deferred vest | able shares representing of Term Incentive pursuant to e Plan 2021. Issued for nil desting subject to a 12 moreonal shares representing of Term Incentive pursuant to e Plan 2021. Issued for nil ding period in each of years 12 month retention period unit | the Invested consideration on the deferred of the Invested consideration of the Invested conside |
| c) | Price(s) and volume(s)  | Price(s)  1. Nil 2. Nil   | Volume(s) 15 993 13 019   |  |
| d) | Aggregated information  |   |   |  |
|    | - Aggregated volume   | 29 012  |   |  |

|    | - Price                  | Nil         |
|----|--------------------------|-------------|
| e) | Date of the transaction  | 25 May 2023 |
| f) | Place of the transaction | London      |

| 1  | Details of the person discharging managerial responsibilities / person closely associated |  |  |  |
|----|---|--|--|--|
| a) | Name  | Abey Mokgwatsane   |  |  |
| 2  | Reason for the notification   | <u> </u>   |  |  |
| a) | Position/status   | PDMR   |  |  |
| b) | Initial notification<br>/Amendment  | Initial notification   |  |  |
| 3  | Details of the issuer, emis monitor   | ission allowance market participant, auction platform, auctioneer or auction   |  |  |
| a) | Name  | Investec plc   |  |  |
| b) | LEI   | 2138007Z3U5GWDN3MY22   |  |  |
| 4  |   | ): section to be repeated for (i) each type of instrument; (ii) each type of and (iv) each place where transactions have been conducted  |  |  |
| a) | Description of the financial instrument, type of instrument  Identification code          | Ordinary shares of GBP0.0002 each GB00B17BBQ50   |  |  |
| b) | Nature of the transaction   | <ol> <li>Award of forfeitable shares representing the upfront component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with immediate vesting subject to a 12 month retention period.</li> <li>Award of conditional shares representing the deferred component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with deferred vesting period in each of years 1 to 5 from award subject to a 6 month retention period upon vesting.</li> </ol> |  |  |
| c) | Price(s) and volume(s)  | Price(s) Volume(s)  1. Nil 21 020 2. Nil 17 954  |  |  |
| d) | Aggregated information  |  |  |  |

|    | - Aggregated volume      | 38 974      |
|----|--------------------------|-------------|
|    | - Price                  | Nil         |
| e) | Date of the transaction  | 25 May 2023 |
| f) | Place of the transaction | London      |

## TRANSACTIONS IN INVESTEC PLC ORDINARY SHARES OF GBP0.0002 EACH (THE "INVESTEC PLC ORDINARY SHARES")

### 3. Interests in Investec plc Ordinary Shares - Company Secretary

In compliance with Rules 3.63 - 3.74 of the JSE Listing Requirements, we advise of the following changes to attributable interests in Investec plc by the Company Secretary:

On 25 May 2023, Investec made forfeitable share awards in respect of ordinary shares in the capital of Investec plc for nil consideration pursuant to The Investec plc Share Incentive Plan 2021. These forfeitable share awards vest in three equal tranches in the third, fourth and fifth years from the date of award:

| Company Secretary: | Number of Forfeitable shares: |  |
|--------------------|-------------------------------|--|
| David Miller       | 11 313                        |  |

## TRANSACTIONS IN INVESTEC LIMITED ORDINARY SHARES OF ZAR0.0002 EACH (the "INVESTEC LIMITED ORDINARY SHARES")

## 1. Interests in Investec Limited Ordinary Shares - Directors of major subsidiaries

On 25 May 2023 and pursuant to the Executive Directors' remuneration policy approved by the shareholders, Investec made the following in respect of ordinary shares in the capital of Investec Limited for nil consideration pursuant to the Investec Limited Share Incentive Plan 2021 (the "Plan).

| 1  | Details of the person discharging managerial responsibilities / person closely associated |                              |  |  |
|----|---|------------------------------|--|--|
| a) | Name  | Rupesh Govan                 |  |  |
| 2  | Reason for the notification   |                              |  |  |
| a) | Position/status   | Director of Major Subsidiary | /  |  |
| b) | Initial notification /Amendment   | Initial notification         |  |  |
| 3  | Details of the issuer, emission allowance monitor   | e market participant, auctio | n platform, auctioneer or auction  |  |
| a) | Name  | Investec Limited             |  |  |
| b) | LEI   | 213800CU7SM6O4UWOZ7          | 70   |  |
| 4  | Details of the transaction(s): section to be transaction; (iii) each date; and (iv) each  |                              |  |  |
| a) | Description of the financial instrument, type of instrument                               | Ordinary shares of ZAR0.00   | 002 each   |  |
|    | Identification code   | ZAE000081949                 |  |  |
| b) | Nature of the transaction   | pursuant to The Investec I   | representing Long Term Incentive<br>Limited Share Incentive Plan 2021.<br>with deferred vesting period in each |  |
| c) | Price(s) and volume(s)  | Price(s)                     | Volume(s)  |  |
|    |   | Nil                          | 18 945   |  |
| d) | Aggregated information  |                              |  |  |

|    | - Aggregated volume      | 18 945       |
|----|--------------------------|--------------|
|    | - Price                  | Nil          |
|    |                          |              |
| e) | Date of the transaction  | 25 May 2023  |
|    |                          |              |
| f) | Place of the transaction | Johannesburg |
|    |                          |              |

## 2. Interests in Investec Limited Ordinary Shares - PDMRs

On 25 May 2023 and pursuant to the Executive remuneration policy approved by the shareholders, Investec made the following award in respect of ordinary shares in the capital of Investec Limited for nil consideration pursuant to the Investec Limited Share Incentive Plan 2021 (the "Plan).

| 1  | Details of the person discharging managerial responsibilities / person closely associated |   |  |
|----|---|---|--|
| a) | Name  | Henry Blumenthal  |  |
| 2  | Reason for the notification   |   |  |
| a) | Position/status   | PDMR  |  |
| b) | Initial notification /Amendment   | Initial notification  |  |
| 3  | Details of the issuer, emission a auction monitor   | allowance market participant, auction platform, auctioneer or   |  |
| a) | Name  | Investec Limited  |  |
| b) | LEI   | 213800CU7SM6O4UWOZ70  |  |
| 4  | Details of the transaction(s): se of transaction; (iii) each date; an                     | section to be repeated for (i) each type of instrument; (ii) each type and (iv) each place where transactions have been conducted   |  |
| a) | Description of the financial instrument, type of instrument                               | Ordinary shares of ZAR0.0002 each   |  |
|    | Identification code   | ZAE000081949  |  |
| b) | Nature of the transaction  Price(s) and volume(s)   | Award of forfeitable shares representing the deferred component of Short Term Incentive pursuant to the Investec Limited Share Incentive Plan 2021. Issued for nil consideration with deferred vesting period in each of years 1 to 3 from award.  2. Award of forfeitable shares representing Long Term Incentive pursuant to The Investec Limited Share Incentive Plan 2021. Issued for nil consideration with deferred vesting period in each of years 3 to 5 from award.  Price(s)  Volume(s) |  |
|    |   | 1. Nil 128 219<br>2. Nil 30 312   |  |

| d) | Aggregated information   |              |
|----|--------------------------|--------------|
|    | - Aggregated volume      | 158 531      |
|    | - Price                  | Nil          |
| e) | Date of the transaction  | 25 May 2023  |
|    | Date of the transaction  | 20 May 2020  |
| f) | Place of the transaction | Johannesburg |
|    |                          |              |

| 1  | Details of the person discharging managerial responsibilities / person closely associated |   |                              |                                 |
|----|---|---|------------------------------|---------------------------------|
| a) | Name  | Joubert Hay   |                              |                                 |
| 2  | Reason for the notification   |   |                              |                                 |
| a) | Position/status   | PDMR  |                              |                                 |
| b) | Initial notification /Amendment   | Initial notification  |                              |                                 |
| 3  | Details of the issuer, emission allowa auction monitor                                    | nce market participant, auc   | tion platform, auctioneer or |                                 |
| a) | Name  | Investec Limited  |                              |                                 |
| b) | LEI   | 213800CU7SM6O4UWOZ7   | 70                           |                                 |
| 4  |   | (s): section to be repeated for (i) each type of instrument; (ii) each type late; and (iv) each place where transactions have been conducted  |                              | e                               |
| a) | Description of the financial instrument, type of instrument  Identification code          | Ordinary shares of ZAR0.0002 each ZAE000081949  |                              |                                 |
| b) | Nature of the transaction   | <ol> <li>Award of forfeitable shares representing the deferred component of Short Term Incentive pursuant to The Investec Limited Share Incentive Plan 2021. Issued for nil consideration with deferred vesting period in each of years 1 to 3 from award.</li> <li>Award of forfeitable shares representing Long Term Incentive pursuant to The Investec Limited Share Incentive Plan 2021. Issued for nil consideration with deferred vesting period in each of years 3 to 5 from award.</li> </ol> |                              | ne<br>ed<br>in<br>m<br>re<br>th |
| c) | Price(s) and volume(s)  | Price(s)  1. Nil 2. Nil   | Volume(s) 76 727 19 892      |                                 |
| d) | Aggregated information  |   |                              |                                 |
|    | - Aggregated volume   | 96 619  |                              |                                 |

|    | - Price                  | Nil          |
|----|--------------------------|--------------|
| e) | Date of the transaction  | 25 May 2023  |
| f) | Place of the transaction | Johannesburg |

| 1  | Details of the person discharging managerial responsibilities / person closely associated |   |                            |            |
|----|---|---|----------------------------|------------|
| a) | Name  | Cumesh Moodliar   |                            |            |
| 2  | Reason for the notification   |   |                            |            |
| a) | Position/status   | PDMR  |                            |            |
| b) | Initial notification /Amendment   | Initial notification  |                            |            |
| 3  | Details of the issuer, emission allowa monitor  | nce market participant, auc   | ction platform, auctioneer | or auction |
| a) | Name  | Investec Limited  |                            |            |
| b) | LEI   | 213800CU7SM6O4UWOZ7   | 70                         |            |
| 4  |   | o be repeated for (i) each type of instrument; (ii) each type of ich place where transactions have been conducted   |                            |            |
| a) | Description of the financial instrument, type of instrument                               | Ordinary shares of ZAR0.0002 each   |                            |            |
|    | Identification code   | ZAE000081949  |                            |            |
| b) | Nature of the transaction   | <ol> <li>Award of forfeitable shares representing the deferred component of Short Term Incentive pursuant to The Investec Limited Share Incentive Plan 2021. Issued for nil consideration with deferred vesting period in each of years 1 to 3 from award.</li> <li>Award of forfeitable shares representing Long Term Incentive pursuant to The Investec Limited Share Incentive Plan 2021. Issued for nil consideration with deferred vesting period in each of years 3 to 5 from award.</li> </ol> |                            |            |
| c) | Price(s) and volume(s)  | Price(s)  | Volume(s)                  |            |
|    |   | 1. Nil<br>2. Nil  | 106 394<br>43 573          |            |
| d) | Aggregated information  |   |                            |            |
|    | - Aggregated volume   | 149 967   |                            |            |

|    | - Price                  | Nil          |
|----|--------------------------|--------------|
| e) | Date of the transaction  | 25 May 2023  |
| f) | Place of the transaction | Johannesburg |

### 3. Interests in Investec Limited Ordinary Shares - Company Secretary

In compliance with Rules 3.63 - 3.74 of the JSE Listing Requirements, we advise of the following changes to attributable interests in Investec Limited by the Company Secretary:

On 25 May 2023, Investec made forfeitable share awards in respect of ordinary shares in the capital of Investec Limited for nil consideration pursuant to The Investec Limited Share Incentive Plan 2021. These forfeitable share awards vest in three equal tranches in the third, fourth and fifth years from the date of award:

| Company Secretary: | Number of Forfeitable shares: |  |
|--------------------|-------------------------------|--|
| Niki van Wyk       | 11 313                        |  |

On market sale of shares following the release of forfeitable shares

### TRANSACTIONS BY A DIRECTOR IN INVESTEC PLC ORDINARY SHARES

| 1  | Details of the person discharging managerial responsibilities / person closely associated   |  |                       |
|----|---|--|-----------------------|
| a) | Name  | Fani Titi  |                       |
| 2  | Reason for the notification   |  |                       |
| a) | Position/status   | Director   |                       |
| b) | Initial notification /Amendment   | Initial notification   |                       |
| 3  | Details of the issuer, emission auctioneer or auction monitor   | allowance market participa   | nt, auction platform, |
| a) | Name  | Investec plc   |                       |
| b) | LEI   | 2138007Z3U5GWDN3MY22   |                       |
| 4  | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted |  |                       |
| a) | Description of the financial instrument, type of instrument   | Ordinary shares of GBP0.0  | 002 each              |
|    | Identification code   | GB00B17BBQ50   |                       |
| b) | Nature of the transaction   | On market sale of shares following the release of forfeitable shares |                       |
| c) | Price(s) and volume(s)  | Price(s) GBP4.26   | Volume(s)<br>102,302  |
|    |   | 351 7.20   | 102,002               |
| d) | Aggregated information  |  |                       |

|    | - Aggregated volume      | 102,302     |
|----|--------------------------|-------------|
|    | - Price                  | GBP4.26     |
| e) | Date of the transaction  | 25 May 2023 |
| f) | Place of the transaction | London      |

| Volume weighted average price | GBP4.26           |
|-------------------------------|-------------------|
| Total value of transaction    | GBP435,808.57     |
| Highest price                 | GBP4.28           |
| Lowest price                  | GBP4.22           |
| Nature of interest            | Direct beneficial |

| 1  | Details of the person discharging managerial responsibilities / person closely associated   |  |                     |  |
|----|---|--|---------------------|--|
| a) | Name  | Ciaran Whelan  |                     |  |
| 2  | Reason for the notification   | 1  |                     |  |
| a) | Position/status   | Director   |                     |  |
| b) | Initial notification /Amendment   | Initial notification   |                     |  |
| 3  | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor   |  |                     |  |
| a) | Name  | Investec plc   | Investec plc        |  |
| b) | LEI   | 2138007Z3U5GWDN3MY22   |                     |  |
| 4  | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted |  |                     |  |
| a) | Description of the financial instrument, type of instrument   | Ordinary shares of GBP0.0002 each                                    |                     |  |
|    | Identification code   | GB00B17BBQ50   |                     |  |
| b) | Nature of the transaction   | On market sale of shares following the release of forfeitable shares |                     |  |
| c) | Price(s) and volume(s)  | Price(s) GBP4.26   | Volume(s)<br>80,814 |  |

| d) | Aggregated information   |             |
|----|--------------------------|-------------|
|    | - Aggregated volume      | 80,814      |
|    | - Price                  | GBP4.26     |
| e) | Date of the transaction  | 25 May 2023 |
|    |                          |             |
| f) | Place of the transaction | London      |
|    |                          |             |

| Volume weighted average price | GBP4.26           |
|-------------------------------|-------------------|
| Total value of transaction    | GBP344,269.26     |
| Highest price                 | GBP4.28           |
| Lowest price                  | GBP4.22           |
| Nature of interest            | Direct beneficial |

| 1  | Details of the person discharging managerial responsibilities / person closely associated   |  |                       |
|----|---|--|-----------------------|
| a) | Name  | Nishlan Samujh   |                       |
| 2  | Reason for the notification   |  |                       |
| a) | Position/status   | Director   |                       |
| b) | Initial notification /Amendment   | Initial notification   |                       |
| 3  | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor   |  | nt, auction platform, |
| a) | Name  | Investec plc   |                       |
| b) | LEI   | 2138007Z3U5GWDN3MY2  | 2                     |
| 4  | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted |  |                       |
| a) | Description of the financial instrument, type of instrument Identification code   | Ordinary shares of GBP0.0  | 002 each              |
| b) | Nature of the transaction   | On market sale of shares following the release of forfeitable shares |                       |
| c) | Price(s) and volume(s)  | Price(s)   | Volume(s)             |

|    |                          | GBP4.26     | 71,325 |
|----|--------------------------|-------------|--------|
| d) | Aggregated information   |             |        |
|    | - Aggregated volume      | 71,325      |        |
|    | - Price                  | GBP4.26     |        |
| e) | Date of the transaction  | 25 May 2023 |        |
| f) | Place of the transaction | London      |        |

| Volume weighted average price | GBP4.26           |
|-------------------------------|-------------------|
| Total value of transaction    | GBP303,845.93     |
| Highest price                 | GBP4.28           |
| Lowest price                  | GBP4.22           |
| Nature of interest            | Direct beneficial |

| 1  | Details of the person discharging managerial responsibilities / person closely associated   |  |  |
|----|---|--|--|
| a) | Name  | Richard Wainwright   |  |
| 2  | Reason for the notification   |  |  |
| a) | Position/status   | Director   |  |
| b) | Initial notification /Amendment   | Initial notification   |  |
| 3  | Details of the issuer, emission auctioneer or auction monitor   | allowance market participant, auction platform,                      |  |
| a) | Name  | Investec plc   |  |
| b) | LEI   | 2138007Z3U5GWDN3MY22   |  |
| 4  | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted |  |  |
| a) | Description of the financial instrument, type of instrument Identification code   | Ordinary shares of GBP0.0002 each GB00B17BBQ50                       |  |
| b) | Nature of the transaction   | On market sale of shares following the release of forfeitable shares |  |
| c) | Price(s) and volume(s)  |  |  |

|    |                          | Price(s)    | Volume(s) |
|----|--------------------------|-------------|-----------|
|    |                          | GBP4.26     | 80,738    |
| d) | Aggregated information   |             |           |
|    | - Aggregated volume      | 80,738      |           |
|    | - Price                  | GBP4.26     |           |
| e) | Date of the transaction  | 25 May 2023 |           |
| f) | Place of the transaction | London      |           |

| Volume weighted average price | GBP4.26           |
|-------------------------------|-------------------|
| Total value of transaction    | GBP343,945.49     |
| Highest price                 | GBP4.28           |
| Lowest price                  | GBP4.22           |
| Nature of interest            | Direct beneficial |

## TRANSACTIONS BY A PDMR IN INVESTEC PLC ORDINARY SHARES

| 1  | Details of the person discharging managerial responsibilities / person closely associated   |                                   |
|----|---|-----------------------------------|
| a) | Name  | Ruth Leas                         |
| 2  | Reason for the notification   |                                   |
| a) | Position/status   | PDMR                              |
| b) | Initial notification /Amendment   | Initial notification              |
| 3  | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor   |                                   |
| a) | Name  | Investec plc                      |
| b) | LEI   | 2138007Z3U5GWDN3MY22              |
| 4  | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted |                                   |
| a) | Description of the financial instrument, type of instrument   | Ordinary shares of GBP0.0002 each |
|    | Identification code   | GB00B17BBQ50                      |

| b) | Nature of the transaction | On market sale of shares forfeitable shares | ollowing the release of |
|----|---------------------------|---|-------------------------|
| c) | Price(s) and volume(s)    | Price(s) GBP4.26                            | Volume(s)<br>31,966     |
| d) | Aggregated information    |   |                         |
|    | - Aggregated volume       | 31,966                                      |                         |
|    | - Price                   | GBP4.26                                     |                         |
| e) | Date of the transaction   | 25 May 2023                                 |                         |
| f) | Place of the transaction  | London                                      |                         |

| Volume weighted average price | GBP4.26           |
|-------------------------------|-------------------|
| Total value of transaction    | GBP136,175.80     |
| Highest price                 | GBP4.28           |
| Lowest price                  | GBP4.22           |
| Nature of interest            | Direct beneficial |

| 1  | Details of the person discharging managerial responsibilities / person closely associated   |                                   |  |
|----|---|-----------------------------------|--|
| a) | Name  | Stuart Spencer                    |  |
| 2  | Reason for the notification   |                                   |  |
| a) | Position/status   | PDMR                              |  |
| b) | Initial notification /Amendment   | Initial notification              |  |
| 3  | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor   |                                   |  |
| a) | Name  | Investec plc                      |  |
| b) | LEI   | 2138007Z3U5GWDN3MY22              |  |
| 4  | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted |                                   |  |
| a) | Description of the financial instrument, type of instrument   | Ordinary shares of GBP0.0002 each |  |
|    | Identification code   | GB00B17BBQ50                      |  |

| b) | Nature of the transaction | On market sale of shares following the release of forfeitable shares |           |
|----|---------------------------|--|-----------|
| c) | Price(s) and volume(s)    | Price(s)   | Volume(s) |
|    |                           |  |           |
|    |                           | GBP4.26  | 21,802    |
| d) | Aggregated information    |  |           |
|    | - Aggregated volume       | 21,802   |           |
|    | - Price                   | GBP4.26  |           |
| e) | Date of the transaction   | 25 May 2023  |           |
| f) | Place of the transaction  | London   |           |

| Volume weighted average price | GBP4.26           |
|-------------------------------|-------------------|
| Total value of transaction    | GBP92,876.96      |
| Highest price                 | GBP4.28           |
| Lowest price                  | GBP4.22           |
| Nature of interest            | Direct beneficial |

| 1  | Details of the person discharging managerial responsibilities / person closely associated   |                                   |
|----|---|-----------------------------------|
| a) | Name  | Mark Currie                       |
| 2  | Reason for the notification   |                                   |
| a) | Position/status   | PDMR                              |
| b) | Initial notification /Amendment   | Initial notification              |
| 3  | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor   |                                   |
| a) | Name  | Investec plc                      |
| b) | LEI   | 2138007Z3U5GWDN3MY22              |
| 4  | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted |                                   |
| a) | Description of the financial instrument, type of instrument   | Ordinary shares of GBP0.0002 each |

|    | Identification code       | GB00B17BBQ50   |           |
|----|---------------------------|--|-----------|
| b) | Nature of the transaction | On market sale of shares following the release of forfeitable shares |           |
| c) | Price(s) and volume(s)    |  |           |
|    |                           | Price(s)   | Volume(s) |
|    |                           | GBP4.26  | 20,652    |
| d) | Aggregated information    |  | ,         |
|    | - Aggregated volume       | 20,652   |           |
|    | - Price                   | GBP4.26  |           |
| e) | Date of the transaction   | 25 May 2023  |           |
| f) | Place of the transaction  | London   |           |

| Volume weighted average price | GBP4.26           |
|-------------------------------|-------------------|
| Total value of transaction    | GBP87,977.93      |
| Highest price                 | GBP4.28           |
| Lowest price                  | GBP4.22           |
| Nature of interest            | Direct beneficial |

| 1  | Details of the person discharging managerial responsibilities / person closely associated   |                                   |  |
|----|---|-----------------------------------|--|
| a) | Name  | Marc Khan                         |  |
| 2  | Reason for the notification   |                                   |  |
| a) | Position/status   | PDMR                              |  |
| b) | Initial notification /Amendment   | Initial notification              |  |
| 3  | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor   |                                   |  |
| a) | Name  | Investec plc                      |  |
| b) | LEI   | 2138007Z3U5GWDN3MY22              |  |
| 4  | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted |                                   |  |
| a) | Description of the financial instrument, type of instrument   | Ordinary shares of GBP0.0002 each |  |

|    | Identification code       | GB00B17BBQ50   |           |
|----|---------------------------|--|-----------|
| b) | Nature of the transaction | On market sale of shares following the release of forfeitable shares |           |
| c) | Price(s) and volume(s)    |  |           |
| ,  |                           | Price(s)   | Volume(s) |
|    |                           | GBP4.26  | 22,931    |
| d) | Aggregated information    |  |           |
|    | - Aggregated volume       | 22,931   |           |
|    | - Price                   | GBP4.26  |           |
| e) | Date of the transaction   | 25 May 2023  |           |
| f) | Place of the transaction  | London   |           |

| Volume weighted average price | GBP4.26           |
|-------------------------------|-------------------|
| Total value of transaction    | GBP97,686.52      |
| Highest price                 | GBP4.28           |
| Lowest price                  | GBP4.22           |
| Nature of interest            | Direct beneficial |

| 1  | Details of the person discharging managerial responsibilities / person closely associated                     |   |
|----|---|---|
| a) | Name  | Lyndon Subroyen   |
| 2  | Reason for the notification   |   |
| a) | Position/status   | PDMR  |
| b) | Initial notification /Amendment   | Initial notification  |
| 3  | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor |   |
| a) | Name  | Investec plc  |
| b) | LEI   | 2138007Z3U5GWDN3MY22  |
| 4  |   | ection to be repeated for (i) each type of instrument; (ii) ach date; and (iv) each place where transactions have |

| a) | Description of the financial instrument, type of instrument | Ordinary shares of GBP0.0                       | 002 each                |
|----|---|---|-------------------------|
|    | Identification code   | GB00B17BBQ50                                    |                         |
| b) | Nature of the transaction                                   | On market sale of shares for forfeitable shares | ollowing the release of |
| c) | Price(s) and volume(s)                                      |   |                         |
|    | , ,   | Price(s)  | Volume(s)               |
|    |   |   |                         |
|    |   | GBP4.26   | 22,164                  |
|    |   |   |                         |
| d) | Aggregated information                                      |   |                         |
|    | - Aggregated volume   | 22,164  |                         |
|    | - Price   | GBP4.26   |                         |
| e) | Date of the transaction                                     | 25 May 2023                                     |                         |
| f) | Place of the transaction                                    | London  |                         |

| Volume weighted average price | GBP4.26           |
|-------------------------------|-------------------|
| Total value of transaction    | GBP94,419.08      |
| Highest price                 | GBP4.28           |
| Lowest price                  | GBP4.22           |
| Nature of interest            | Direct beneficial |

| 1  | Details of the person discharging managerial responsibilities / person closely associated                     |   |
|----|---|---|
| a) | Name  | Lesley-Anne Gatter  |
| 2  | Reason for the notification   |   |
| a) | Position/status   | PDMR  |
| b) | Initial notification /Amendment   | Initial notification  |
| 3  | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor |   |
| a) | Name  | Investec plc  |
| b) | LEI   | 2138007Z3U5GWDN3MY22  |
| 4  |   | ection to be repeated for (i) each type of instrument; (ii) ach date; and (iv) each place where transactions have |

| a) | Description of the financial instrument, type of instrument | Ordinary shares of GBP0.0002 each                                    |                 |
|----|---|--|-----------------|
|    | Identification code   | GB00B17BBQ50   |                 |
| b) | Nature of the transaction                                   | On market sale of shares following the release of forfeitable shares |                 |
| c) | Price(s) and volume(s)                                      | Price(s) GBP4.26   | Volume(s) 7,534 |
| d) | Aggregated information                                      |  |                 |
|    | - Aggregated volume   | 7,534  |                 |
|    | - Price   | GBP4.26  |                 |
| e) | Date of the transaction                                     | 25 May 2023  |                 |
| f) | Place of the transaction                                    | London   |                 |

| Volume weighted average price | GBP4.26           |
|-------------------------------|-------------------|
| Total value of transaction    | GBP32,094.99      |
| Highest price                 | GBP4.28           |
| Lowest price                  | GBP4.22           |
| Nature of interest            | Direct beneficial |

| 1  | Details of the person discharging managerial responsibilities / person closely associated                     |                      |  |
|----|---|----------------------|--|
| a) | Name  | Abey Mokgwatsane     |  |
| 2  | Reason for the notification   |                      |  |
| a) | Position/status   | PDMR                 |  |
| b) | Initial notification /Amendment   | Initial notification |  |
| 3  | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor |                      |  |
| a) | Name  | Investec plc         |  |
| b) | LEI   | 2138007Z3U5GWDN3MY22 |  |

| 4  | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted |  |           |
|----|---|--|-----------|
| a) | Description of the financial instrument, type of instrument   | Ordinary shares of GBP0.0002 each                                    |           |
|    | Identification code   | GB00B17BBQ50   |           |
| b) | Nature of the transaction   | On market sale of shares following the release of forfeitable shares |           |
| c) | Price(s) and volume(s)  | Price(s)   | Volume(s) |
|    |   | GBP4.26  | 9,901     |
| d) | Aggregated information  |  |           |
|    | - Aggregated volume   | 9,901  |           |
|    | - Price   | GBP4.26  |           |
| e) | Date of the transaction   | 25 May 2023  |           |
| f) | Place of the transaction  | London   |           |

| Volume weighted average price | GBP4.26           |
|-------------------------------|-------------------|
| Total value of transaction    | GBP42,178.46      |
| Highest price                 | GBP4.28           |
| Lowest price                  | GBP4.22           |
| Nature of interest            | Direct beneficial |

Clearance was obtained for the above dealings in securities.

Johannesburg and London 26 May 2023

Sponsor: Investec Bank Limited