CHOPPIES ENTERPRISES LIMITED (Incorporated in the Republic of Botswana) Registration number: BW00001142508 ISIN: BW0000001072 BSE SHARE CODE: CHOP-EQO JSE SHARE CODE: CHP Tax Reference Number: C08710401018 ("Choppies" or the "Company")



RENEWAL OF CAUTIONARY

In terms of the Listings Requirements of the Botswana Stock Exchange ("**BSE**"), the Company is required to announce through the BSE any circumstances or events that have or are likely to have a material effect on the financial results of the Company for the period to be reported upon next.

Shareholders are referred to the cautionary announcements dated 23 January 2023 and renewed on the 21 April 2023.

The directors of Choppies would like to advise all shareholders that the Company is still in negotiations to acquire a controlling stake of 76% of the issued shares in the Kamoso Group - a Botswana based company, operating a fast-moving consumer goods business. Previously the Company was negotiating the acquisition of 100% of the shares.

The Company has received conditional approval from the Botswana Competition and Consumer Authority.

Accordingly, shareholders are advised to exercise caution when trading in their Choppies shares until a further announcement is made.

The Company's primary listing is on the BSE and its secondary listing is on the JSE Limited.

26 May 2023

BSE Sponsoring Broker Stockbrokers Botswana Limited



JSE Sponsor PSG Capital

