

**RESULTS OF THE TWENTY SEVENTH ANNUAL GENERAL MEETING OF SHAREHOLDERS
HELD VIRTUALLY AT 09H00 ON 24 MAY 2023**

RDC Properties Limited (the “Company”) announces that all resolutions were passed by the requisite majorities at the Company’s Annual General Meeting held on Wednesday, 24 May 2023. In line with recommended practice, a poll was conducted on each resolution at the meeting.

The total voting rights represented on 24 May 2023 were 596,062,705 of the company’s total 758,232,937 issued linked units, representing 78.61% of the securities of the company. The total number of votes received on each resolution is indicated in the following table numerically and as a percentage of the voting rights represented at the meeting.

Resolutions	Votes disclosed in percentage in relation to the number of shares voted at the meeting		Votes disclosed in percentage in relation to the total number of shares in issue*	Number of shares present at the meeting and eligible to vote	Votes disclosed* in percentage in relation to the total number of shares in issue
	In Favour	Against			
Ordinary resolution 1					
<i>To receive, consider and approve the Annual Report in respect of the year ended 31 December 2022.</i>	100%	0%	0%	596,062,705	78.61%
Ordinary resolution 2					
<i>To receive, consider and adopt the Audited Financial Statements for the year ended 31 December 2022.</i>	100%	0%	0%	596,062,705	78.61%
Ordinary resolution 3					
<i>To approve the distribution as recommended by the Directors.</i>	100%	0%	0%	596,062,705	78.61%
Ordinary resolution 4					
<i>To approve the payment of P1,076,000 for Directors’ emoluments (fees and expenses) for the year ended 31 December 2022.</i>	100%	0%	0%	596,062,705	78.61%
Ordinary resolution 5					
<i>To elect Mr J Pari who retires by rotation in terms of Article 17.1 of the Constitution and, being eligible, offers himself for re-election.</i>	100%	0%	0%	596,062,705	78.61%
Ordinary resolution 6					
<i>To elect Mr AJG Bradley who retires by rotation in terms of Article 17.1 of the Constitution and, being eligible, offers himself for re-election.</i>	100%	0%	0%	596,062,705	78.61%

Ordinary resolution 7					
<i>To confirm the appointment of Ms J Mabin in terms of Article 23.1 of the Constitution, who was appointed during the course of the last financial year.</i>	100%	0%	0%	596,062,705	78.61%
Ordinary resolution 8					
<i>To elect Ms S Mathe in place of the retiring Directors in terms of Article 14.8 of the Constitution.</i>	100%	0%	0%	596,062,705	78.61%
Ordinary resolution 9					
<i>To approve the remuneration of the Auditors for the year ended 31 December 2022.</i>	100%	0%	0%	596,062,705	78.61%
Ordinary resolution 10					
<i>To appoint Auditors for the ensuing year.</i>	100%	0%	0%	596,062,705	78.61%

*** The percentage of votes disclosed herein was recalculated at close of the meeting to include unitholders who were present in person.**

BOARD COMPOSITION

The retirement of two of RDC's Independent Non-Executive Directors was formalised at the company's AGM on 24 May 2023, along with a new appointment.

Bogolo Kenewendo did not put her name forward for re-election at the AGM due to constraints on her time because of her many international and local commitments. The Board sincerely thanked Ms Kenewendo for her valuable contribution during these transformative years of the company.

Lesang Magang, having served on the RDC Board for an extended period, announced that he would not be putting his name forward for re-election at the AGM. The Board is sincerely grateful for Mr Magang's exceptional contribution, support and guidance over the last twenty years.

Sithabile Mathe has been appointed as Independent Non-Executive Director. Ms Mathe has 23 years of post-graduate experience in the built environment, working with both design and implementation of projects. She qualified in Architecture in Glasgow, Scotland. In 2006, she established Moralo Designs, an Architectural Practice which now offers Urban Design, Architectural Design, Landscape Design, Interior Design and Project Management services. Ms Mathe is registered with 4 professional bodies. She is the former Chairperson of the Architect's Registration Council of Botswana, the former Chairperson of the Botswana Housing Corporation Board and the former Treasurer on the Architects Association of Botswana Executive Committee. She is also a former Council Member for the Commonwealth Association of Architects (CAA) as Vice President Africa Region and the immediate past Chair of CAA Validation. A warm welcome is extended to Ms Mathe, who brings a new skillset to the Board of RDC.

SUB COMMITTEE COMPOSITION

Following an evaluation of the five Board Committees at the end of 2022, it was agreed that the Property Committee would be incorporated within the Investment Committee, which has now taken place.

The aforementioned changes to the Board have prompted changes to the composition of the four Committees, whose Chairs are confirmed as follows:

- Nicola Milne remains Chair of the Audit and Risk Committee.
- Andrew Bradley remains Chair of the combined Investment and Property Committee.
- Federica Giachetti has been appointed as Chair of the ESG Committee.
- Sithabile Mathe has been appointed as Chair of the Nomination and Remuneration Committee.

By Order of the Board

**PricewaterhouseCoopers Pty Limited
Company Secretary**

25 May 2023