



CHOBEBE HOLDINGS LIMITED
"the Company" or "the Group"

Incorporated in the Republic of Botswana (UIN BW00001487283)

M.T. Sekgororoane (Chair); J.M. Gibson (Deputy Chairman), J.K. Gibson (CEO)
L. Odumetse (Managing Director), J.A. Bescoby, A.C. Dambe, S.D.S. Fernando, B.D. Flatt, K. Ledimo
J.M. Nganunu-Macharia, D.S. Ter Haar, A.M. Whitehouse

CAUTIONARY ANNOUNCEMENT

In terms of the Listings Requirements of the Botswana Stock Exchange ("BSE"), the Company is required to announce through the BSE any circumstances or events that have or are likely to have a material effect on the financial results of the Group for the period to be reported upon next.

Results for the year ended 28 February 2023

The Board would like to announce that the Group has returned to profit with its profit before tax for the year ended 28 February 2023 likely to be between 357 – 367 % (approximately BWP 185.0 to 190.2 million) higher than that reported for the comparative period ended 28 February 2022 which amounted to a loss of BWP 51.8 million.

The Group will be publishing its audited consolidated summarised financial results for the year ended 28 February 2023 before 31 May 2023. This will include commentary on the drivers for the improved performance. Accordingly, Shareholders and investors are advised to exercise caution when dealing in the Company's securities until the results are formally published.

The Board of Directors Chobe Holdings Limited 22 May 2023

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