

CA SALES HOLDINGS LIMITED

Incorporated in the Republic of South Africa

Registration number: 2011/143100/06

Registered as an external company in the Republic of Botswana

Botswana registration number: BW00001085331

JSE Limited (“JSE”) share code: CAA

Botswana Stock Exchange (“BSE”) share code: CAS-EQO

ISIN: ZAE400000036

(“CA&S” or the “Company”)



Taking brands beyond borders

EXERCISE OF OPTIONS BY DIRECTORS AND DIRECTORS OF A MAJOR SUBSIDIARY OF THE COMPANY IN TERMS OF THE CA SALES HOLDINGS SHARE INCENTIVE TRUST

In compliance with paragraphs 3.63 to 3.74 of the JSE Listings Requirements and paragraphs 5.23 and 5.24 of the BSE Listings Requirements, respectively, the following information regarding the exercise of options is disclosed:

1.

NAME OF DIRECTOR	Duncan Lewis
COMPANY OF WHICH A DIRECTOR	CA Sales Holdings Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Options to acquire ordinary shares
NATURE OF TRANSACTIONS	Exercise of options by the director at the last traded share price of R7.34 on 12 May 2023, and related after-tax net-equity settlement (Off-market transactions)
VESTING DATES	13 April 2023 (1) 14 March 2023 (2) 12 March 2023 (3) 13 March 2023 (4)
STRIKE PRICES (RAND)*	R4.53 (1) R5.11 (2) R5.12 (3) R5.07 (4)
EXERCISE DATE	12 May 2023
NUMBER OF OPTIONS EXERCISED	342,900 (1) 15,930 (2) 431,775 (3) 284,625 (4)
NUMBER OF SHARES TO BE RECEIVED	72,200 (1) 2,661 (2)

	71,825 (3) 48,413 (4)
PERIOD OF EXERCISE	Participants have a 180-day period from the vesting date during which options can be exercised.
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Direct, beneficial

2.

NAME OF DIRECTOR	Frans Reichert
COMPANY OF WHICH A DIRECTOR	CA Sales Holdings Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Options to acquire ordinary shares
NATURE OF TRANSACTIONS	Exercise of options by the director at the last traded share price of R7.34 on 12 May 2023, through a combination of cash (1) and related after-tax net-equity settlement (2 – 4) (Off-market transactions)
VESTING DATES	13 April 2023 (1) 14 March 2023 (2) 12 March 2023 (3) 13 March 2023 (4)
STRIKE PRICES (RAND)*	R4.53 (1) R5.11 (2) R5.12 (3) R5.07 (4)
EXERCISE DATE	12 May 2023
NUMBER OF OPTIONS EXERCISED	87,500 (1) 119,439 (2) 132,800 (3) 61,225 (4)
NUMBER OF SHARES TO BE RECEIVED	87,500 (1) 19,958 (2) 22,091 (3) 10,414 (4)
PERIOD OF EXERCISE	Participants have a 180-day period from the vesting date during which options can be exercised.
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Direct, beneficial

3.

NAME OF DIRECTOR	Claude' Hassett
COMPANY OF WHICH A DIRECTOR	CA Sales and Distribution (Pty) Ltd (a major subsidiary of the Company)
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Options to acquire ordinary shares
NATURE OF TRANSACTIONS	Exercise of options by the director at the last traded share price of R7.34 on 12 May 2023, and related after-tax net-equity settlement (Off-market transactions)
VESTING DATES	13 April 2023 (1) 14 March 2023 (2) 12 March 2023 (3) 13 March 2023 (4)
STRIKE PRICES (RAND)*	R4.53 (1) R5.11 (2) R5.12 (3) R5.07 (4)
EXERCISE DATE	12 May 2023
NUMBER OF OPTIONS EXERCISED	520,900 (1) 51,655 (2) 157,700 (3) 160,050 (4)
NUMBER OF SHARES TO BE RECEIVED	149,563 (1) 11,770 (2) 35,772 (3) 37,123 (4)
PERIOD OF EXERCISE	Participants have a 180-day period from the vesting date during which options can be exercised.
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Direct, beneficial

4.

NAME OF DIRECTOR	Kaushik Shah
COMPANY OF WHICH A DIRECTOR	CA Sales and Distribution (Pty) Ltd (a major subsidiary of the Company)
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Options to acquire ordinary shares

NATURE OF TRANSACTIONS	Exercise of options by the director at the last traded share price of R7.34 on 12 May 2023, through a combination of cash (2 - 3) and related after-tax net-equity settlement (1, 4) (Off-market transactions)	
VESTING DATES	13 April 2023	(1)
	14 March 2023	(2)
	12 March 2023	(3)
	13 March 2023	(4)
STRIKE PRICES (RAND)*	R4.53	(1)
	R5.11	(2)
	R5.12	(3)
	R5.07	(4)
EXERCISE DATE	12 May 2023	
NUMBER OF OPTIONS EXERCISED	230,400	(1)
	22,850	(2)
	69,750	(3)
	70,800	(4)
NUMBER OF SHARES TO BE RECEIVED	66,153	(1)
	22,850	(2)
	69,750	(3)
	16,421	(4)
PERIOD OF EXERCISE	Participants have a 180-day period from the vesting date during which options can be exercised.	
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Direct, beneficial	

* At the grant date, the strike prices were reflected in Botswana Pula. The strike prices are reflected here in South African Rand, based on the exchange rate at each grant date.

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Listings Requirements.

Centurion
15 May 2023

JSE Sponsor
PSG Capital

BSE Sponsoring Broker
Imara Capital Securities

