



May 12, 2023

## PRESS RELEASE

### LUCARA REPORTS VOTING RESULTS FROM ANNUAL MEETING

VANCOUVER, May 12, 2023 /CNW/ - (LUC – TSX, LUC – BSE, LUC – Nasdaq Stockholm)

Lucara Diamond Corp. (“Lucara” or the “Company”) held its Annual General and Special Meeting of shareholders in Toronto, Ontario today. Shareholders voted as follows on the matters before the meeting:

#### Board Members

Shareholders elected the following 7 board members with shareholders represented at the meeting voting in favour of individual directors as follows:

Director	Votes For	% Votes For	Votes Withheld	% Votes Withheld
Paul Conibear	264,352,502	97.41%	7,040,747	2.59%
David Dicaire	270,456,575	99.65%	936,674	0.35%
Marie Inkster	270,510,404	99.67%	882,845	0.33%
Adam Lundin	266,148,568	98.07%	5,244,681	1.93%
Catherine McLeod-Seltzer	264,431,695	97.43%	6,961,554	2.57%
Peter J. O’Callaghan	264,312,339	97.39%	7,080,910	2.61%
Eira Thomas	270,405,501	99.64%	987,748	0.36%

#### Appointment of Auditors

Shareholders re-appointed PricewaterhouseCoopers LLP as Lucara’s auditors with 95.77% of shareholders voting in favour.

#### Ordinary Resolutions to Share Unit and Stock Option Plan Amendments

Shareholders passed an ordinary resolution to approve certain amendments to the Company’s share unit plan, including, amongst other amendments, setting the maximum number of Common Shares reserved for issuance under the share unit plan to 17,000,000. This resolution passed with 95.81% of votes cast in favour.

Shareholders passed an ordinary resolution to approve certain amendments to the Company’s deferred share unit plan, with 99.62% voting in favour.

Shareholders passed an ordinary resolution to approve the continuation of the Company’s stock option plan, including certain amendments thereto and the unallocated entitlements thereunder, and to ratify the issuance of certain stock options previously granted by the Company, with 95.83% voting in favour.

#### Advisory Resolution on Executive Compensation

Management’s approach to executive compensation, also disclosed in Lucara’s management proxy circular dated April 4, 2023 was approved with 97.19% of shares represented at the meeting voting in favour.

Following the meeting, Mr. Paul Conibear will continue to serve as Chairman of the Board.

On behalf of the Board,



**LUCARA**  
DIAMOND

Eira Thomas  
President and Chief Executive Officer

Follow Lucara Diamond on [Facebook](#), [Twitter](#), [Instagram](#), and [LinkedIn](#)

For further information, please contact:

Hannah Reynish                      Investor Relations & Communications  
+1 604 674 0272 | [info@lucaradiamond.com](mailto:info@lucaradiamond.com)

Sweden                                      Robert Eriksson, Investor Relations & Public Relations  
+46 701 112615 | [reriksson@rive6.ch](mailto:reriksson@rive6.ch)

UK Public Relations                      Charles Vivian / Jos Simson, Tavistock  
+447788554035 | [lucara@tavistock.co.uk](mailto:lucara@tavistock.co.uk)

## ABOUT LUCARA

Lucara is a leading independent producer of large exceptional quality Type IIa diamonds from its 100% owned Karowe Mine in Botswana and owns a 100% interest in Clara Diamond Solutions, a secure, digital sales platform positioned to modernize the existing diamond supply chain and ensure diamond provenance from mine to finger. The Company has an experienced board and management team with extensive diamond development and operations expertise. The Company operates transparently and in accordance with international best practices in the areas of sustainability, health and safety, environment, and community relations.

The information in this release is accurate at the time of distribution but may be superseded or qualified by subsequent news releases.

The information was submitted for publication, through the agency of the contact person set out above, on May 12, 2023 at 2:00pm Pacific Time.