

Investec Limited

Incorporated in the Republic of South Africa
Registration number 1925/002833/06
JSE share code: INL
NSX share code: IVD
BSE share code: INVESTEC
ISIN: ZAE000081949
LEI: 213800CU7SM6O4UWOZ70

Investec plc

Incorporated in England and Wales
Registration number 3633621
LSE share code: INVP
JSE share code: INP
ISIN: GB00B17BBQ50
LEI: 2138007Z3U5GWDN3MY22

As part of the dual listed company structure, the boards of Investec plc and Investec Limited (together the "Board") notify both the London Stock Exchange and the JSE Limited of matters which are required to be disclosed under the Disclosure Guidance and Transparency Rules, and Listing Rules of the Financial Conduct Authority (the "FCA") and/or the JSE Listings Requirements.

Accordingly, we advise of the following:

Non-Executive Director Changes

In accordance with Section 3.59 of the JSE Listings Requirements and Rule 9.6.11 of the FCA Listing Rules, the Board is pleased to announce the appointment of Vanessa Olver as a non-executive director of the Board, with effect from 18 May 2022.

Vanessa will also be appointed as a member of the Group's Audit Committees and Board Risk and Capital Committee.

Vanessa has been identified as David Friedland's successor as Chair of the Group's Board Risk and Capital Committee and will accordingly assume the role when David stands down from the Board on 04 August 2022 having served as a director for nine years.

Vanessa is an independent non-executive director of Investec Bank Limited (IBL), the Group's South African Specialist Bank since May 2021. She has substantial strategic, risk, financial services, governance, and technology related experience, having held a number of senior executive roles, including previously serving as Chief Enablement Officer (Rest of Africa) at Absa Group Limited and Deputy Chief Executive Officer at Business Connexion Group. Vanessa has also established Quantum Change (Pty) Limited, an advisory firm which focusses on enabling strategic change within organisations. Save for Vanessa's directorship of IBL, there are no further details required to be disclosed by Rule 9.6.13 of the UK Listing Rules.

London and Johannesburg

Notes:

Current directorships:

Investec Bank Limited

About Investec

Investec partners with private, institutional, and corporate clients, offering international banking, investments, and wealth management services in two principal markets, South Africa, and the UK, as well as certain other countries. The Group was established in 1974 and currently has approximately 8,300 employees.

In 2002, Investec implemented a dual listed company structure with listings on the London and Johannesburg Stock Exchanges. In March 2020, the Group successfully completed the demerger of Ninety One, which became separately listed on 16 March 2020.