



ABSA BANK BOTSWANA LIMITED

(Incorporated in the Republic of Botswana on 17 March 1975)

(Company number: BW00001237900)

BSE Code: [ABBL-O-0000]

("ABSA" or "the Issuer")

NOTICE TO HOLDERS AND PROSPECTIVE HOLDERS OF ABB 017 SENIOR UNSECURED FIVE YEAR FLOATING RATE NOTES

Existing holders of ABB 017 Senior Unsecured Five Year Floating Rate Notes ("the Notes") are referred to the notice published on the Botswana Stock Exchange ("BSE") X-news on the 5th May 2022 in respect of the Notes ("Notice"). Capitalised terms used in this notice are as defined in the Notice, the Applicable Pricing Supplement and/or the Programme Memorandum, as the case maybe.

The Notice requested Noteholders to indicate their consent to the proposed amendments to the Terms and Conditions of the Notes , effective 28 April 2022 , deleting the current definition of "Reference Rate" in the Applicable Pricing Supplement and substituting the same with the following: -

"the Monetary Policy Rate, being the prevailing percent yield on the 7 Day Bank of Botswana Certificates as may be adjusted by Bank of Botswana, and as announced by Bank of Botswana from time to time".

The Issuer informs Holders and Prospective Noteholders that all Noteholders have consented to the proposed amendments, effective 28 April 2022 and the Terms and Conditions have accordingly been amended.

DIRECTORS OF THE ISSUER

Directors of the Issuer as at date of this notice are:

- (1) Keabetswe Agatha Moshagane
- (2) Kgotlayarona Ramaphane
- (3) Cosmas Moapare
- (4) Benjamin Monaheng Kodisang
- (5) Sari Helena Nikka
- (6) Cynthia Morapedi
- (7) Daniel Neo Moroka
- (8) Sethunya Dorothy Makepe
- (9) Thabo Kagiso Matthews
- (10) Saviour Mwepu Chibiya

CONSENTS

The advisors to the Issuer in respect of the Notes to whom reference is made in this Notice have given their consents to be so referred to.

RESPONSIBILITY STATEMENT OF THE MEMBERS OF THE BOARD

The Board of Directors is confident that the business and financial integrity of the Issuer shall remain sound.

The members of the Board, whose names are given on this Notice collectively and individually accept full responsibility for the accuracy of the information given and certify that to the best of their knowledge and belief there are no other facts the omission of which would make any statement false or misleading, that they have made all reasonable enquiries to ascertain such facts and (if applicable) that this Notice contains all information required by law.

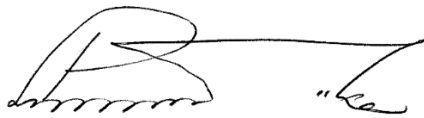
The members of the Board confirm that this includes all such information within their knowledge (or which it would be reasonable for them to obtain by making enquiries) as investors and their professional advisers would reasonably require and reasonably expect to find for the purpose of making an informed assessment of the assets and liabilities, financial position, profits and losses and prospects of the Issuer and of the rights attaching to the securities to which this Notice relates.

CORPORATE INFORMATION

Issuer Fifth Floor, Prime Plaza, Plot 74358, Central Business District, Gaborone, Botswana P O Box 478 Gaborone, Botswana Contact: Kealeboga Bojosi	Issuer's Principal Place of Business Fifth Floor, Prime Plaza, Plot 74358, Central Business District, Gaborone, Botswana P O Box 478 Gaborone, Botswana Contact: Kealeboga Bojosi
Legal Advisor to the Issuer and Arranger Bothole Law Group 6 th Floor, Exponential Building Plot 54351, New CBD, Gaborone P O Box 1027 AAD, Gaborone, Botswana Contact: Neill Armstrong	Arrangers and Dealers ABSA Bank Botswana Limited Fifth Floor, Prime Plaza, Plot 74358, Central Business District, Gaborone, Botswana P O Box 478 Gaborone, Botswana Contact: Kealeboga Bojosi
Sponsoring Broker Motswedi Securities (Proprietary) Limited Plot 113, Unit 30, Kgale Mews, Gaborone Private Bag 00223, Gaborone	Trustee J.Y. Stevens Desert Secretarial Services Proprietary Limited Plot 64518, Fairgrounds, Gaborone, Botswana P O Box 211008, Bontleng, Gaborone, Botswana

<p>Company Secretary</p> <p>Desert Secretarial Services Proprietary Limited Plot 64518, Fairgrounds, Gaborone, Botswana P O Box 211008, Bontleng, Gaborone, Botswana Contact: Robert Vinen</p>	<p>Issuing, Transfer, Calculation and Paying Agent</p> <p>Transaction Management Services Proprietary Limited t/a Corpserve Fairgrounds Office Park, Unit 206 Showgrounds Close Plot 64516, Gaborone, Botswana P.O. Box 1583, AAD, Gaborone, Botswana Contact: Stephen Pezarro</p>
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DATED AT GABORONE ON THIS 17TH DAY OF MAY 2022




Name: Daniel N Moroka
Capacity: Chairman

Name: Cosmas Moapare
Capacity: Lead Independent Non-executive Director

Who warrants his authority hereto

Who warrants his authority hereto

Arranger and Dealer



Legal Advisor to the Issuer and Sponsoring Broker Arranger



Issuing Agent, Transfer Agent, Calculation Agent and Paying Agent

