



STANBIC BANK BOTSWANA LIMITED
(Incorporated in the Republic of Botswana on 19 July 1991, UIN BW00000732198)
BWP2,000,000,000 NOTE PROGRAMME

PRESS ANNOUNCEMENT IN RESPECT OF THE OPTIONAL REDEMPTION AS AT 16 JUNE 2022
OF

SBBL 066 – BWP 140,000,000 SUBORDINATED UNSECURED TIER 2 FLOATING RATE NOTES – ISIN CODE: BW 000 000 1783

SBBL 067 – BWP 60,000,000 SUBORDINATED UNSECURED TIER 2 FIXED RATE NOTES – ISIN CODE: BW 000 000 1791

Stanbic Bank Botswana Limited (the “Issuer”) will redeem:

- **SBBL 066 – BWP 140,000,000 SUBORDINATED UNSECURED TIER 2 FLOATING RATE NOTES– ISIN CODE: BW 000 000 1783**
- **SBBL 067 – BWP 60,000,000 SUBORDINATED UNSECURED TIER 2 FIXED RATE NOTES– ISIN CODE: BW 000 000 1791**

Stanbic Bank Botswana Limited (the “Issuer”) will exercise its option for the early redemption of the SBBL 066 - ISIN Code: BW 000 000 1783 – BWP 140,000,000 Subordinated Unsecured Tier 2 Floating Rate Notes, maturing 15th June 2027 or such earlier date as may be provided for in the Pricing Supplement. The early redemption will occur on 16th June 2022 as per the Call Option provisions contained in the Pricing Supplement issued in respect of the SBBL 066 Notes dated 13 June 2017 (the “Pricing Supplement”).

The Issuer will exercise its option for the early redemption of the SBBL 067 - ISIN Code: BW 000 000 1791 – BWP 60,000,000 Subordinated Unsecured Tier 2 Fixed Rate Notes, maturing 15th June 2027 or such earlier date as may be provided for in the Pricing Supplement. The early redemption will occur on 16th June 2022 as per the Call Option provisions contained in the Pricing Supplement issued in respect of the SBBL 067 Notes dated 13 June 2017 (the “Pricing Supplement”).

The Issuer hereby notifies the Noteholders of the early redemption within the specified time frame of not less than 30, nor more than 60 days, as specified in the Pricing Supplements. The Bank of Botswana was notified of the early redemption of the SBBL 066 Notes and SBBL 067 Notes on the 9th of May 2022 and the Botswana Stock Exchange was notified of the early redemption of the SBBL 066 Notes and SBBL 067 Notes on the 9th of May 2022.

Noteholders are advised that no payment in respect of the early redemption of the SBBL 066 or SBBL 066 Notes shall be made by the Issuer until 10 days after the date on which the certificate(s) in respect of such Notes have been surrendered to the Transfer Secretaries, where this is still applicable. Noteholders are accordingly advised to submit their certificates, where such Notes may still be held in certificated form, in respect of SBBL 066 or SBBL 067 Notes held by them to the Transfer Secretaries prior to the Redemption Date. These procedures will not apply to any dematerialised Notes. All Notes which are redeemed shall forthwith be cancelled and cannot be re-issued or re-sold.

As at the date of this press announcement, the Issuer, in terms of Section 58, as read with the Seventh Schedule to the Income Tax Act Cap 52:01 of the Laws of Botswana, as amended, is obliged to withhold 15% on all interest payments to non-resident Noteholders. This is subject to any double-taxation agreement that may be in place between Botswana and the jurisdiction in which the non-resident Noteholder is domiciled, which taxation agreement may allow for a different rate. The Issuer is obliged to withhold 10% on all interest payments to resident Noteholders, save for those resident Noteholders which are exempt from taxation.

This press announcement is published in compliance with the Programme Memorandum dated 26 May 2008 as supplemented by the Supplementary Programme Memoranda dated 20 May 2011, 25 September 2015, 29 May 2017 and 14 November 2019 and has been approved by the Botswana Stock Exchange.



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