

News Release

3 May 2022

Update on Los Bronces Integrated project permitting process

Anglo American plc (“Anglo American”) notes that the Environmental Assessment Service of Chile (SEA) has issued its formal decision (an RCA) to reject the environmental permit application for the Los Bronces Integrated Project (LBIP). The RCA follows SEA’s earlier recommendation to reject LBIP’s environmental permit application published on 22 April.

Anglo American is examining the details of the RCA and expects to continue following the regulated permitting process in Chile, which includes the potential to request a review by a Minister’s Committee to evaluate the full breadth of merits of the project.

Anglo American will continue to work with SEA and the other appropriate regulatory authorities to make available any additional information or clarity that may be required in order to provide further reassurance of the positive impact of this project.

Los Bronces Integrated Project expands the current open pit within Los Bronces’ operating site and replaces future lower grade ore by accessing higher grade ore from a new underground section of the mine. The project uses the mine’s existing processing facilities, optimises water efficiency, and requires no additional fresh water or tailings storage facilities. LBIP has been designed with the benefit of ten years of scientific studies and a thorough and extensive consultation process with local communities and the relevant authorities. Mitigation measures will compensate for 120% of the emissions created by the project and Los Bronces’ current operations, both during construction and in operation, thereby improving air quality. The result is a project that has been configured specifically to protect both the local environment, without any impact on biodiversity or on the nearby protected areas or glaciers, and human health.

LBIP represents a multi-billion dollar investment in the future of one of Chile’s largest copper mines and is an example of modern mining where the full range of sustainability considerations have been consulted on and designed in from the outset.

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Notes to editors:

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As a responsible producer of diamonds (through De Beers), copper, platinum group metals, premium quality iron ore and metallurgical coal for steelmaking, and nickel – with crop nutrients in development – we are committed to being carbon neutral across our operations by 2040. More broadly, our Sustainable Mining Plan commits us to a series of stretching goals to ensure we work towards a healthy environment, creating thriving communities and building trust as a corporate leader. We work together with our business partners and diverse stakeholders to unlock enduring value from precious natural resources for the benefit of the communities and countries in which we operate, for society as a whole, and for our shareholders. Anglo American is re-imagining mining to improve people’s lives.
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