



CA Sales Holdings Limited

(Incorporated in the Republic of South Africa)

(Registration number 2011/143100/06)

Botswana registration number: BW00001085331

Share code: CAS ISIN: ZAE400000036

(“CA Sales” or “the Company”)

**ACCEPTANCE OF OPTIONS BY A DIRECTOR AND DIRECTORS OF A MAJOR
SUBSIDIARY IN TERMS OF THE COMPANY SHARE INCENTIVE SCHEME**

In compliance with paragraph 5.23 of the BSE Listings Requirements and paragraph 11.40 of the 4AX Listings Requirements, the following information regarding the acceptance of options is disclosed:

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| NAME OF DIRECTOR | Duncan Lewis |
| COMPANY OF WHICH A DIRECTOR | CA Sales Holdings Limited |
| STATUS: EXECUTIVE/NON-EXECUTIVE | Executive |
| TYPE AND CLASS OF SECURITIES | Options to acquire ordinary shares |
| NATURE OF TRANSACTION | Acceptance of award of options to acquire ordinary shares in terms of the Company Share Incentive Scheme (off-market transaction) |
| DATE OF ACCEPTANCE OF OPTIONS | 24 May 2021 |
| DATE OF AWARD OF OPTIONS | 13 March 2021 |
| OPTION STRIKE PRICE | BWP 3.74 |
| NUMBER OF OPTIONS ACCEPTED | 1 138 500 |
| VESTING DATES OF OPTIONS | The options will vest in four tranches of 25% each, on the following dates: April 2023 April 2024 April 2025 April 2026 |

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| PERIOD OF EXERCISE | Participants have a 180-day period from the vesting date during which options can be exercised |
| NATURE AND EXTENT OF INTEREST IN THE TRANSACTION | Direct, beneficial |

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| NAME OF DIRECTOR | Frans Reichert |
| COMPANY OF WHICH A DIRECTOR | CA Sales Holdings Limited |
| STATUS: EXECUTIVE/NON-EXECUTIVE | Executive |
| TYPE AND CLASS OF SECURITIES | Options to acquire ordinary shares |
| NATURE OF TRANSACTION | Acceptance of award of options to acquire ordinary shares in terms of the Company Share Incentive Scheme (off-market transaction) |
| DATE OF ACCEPTANCE OF OPTIONS | 24 May 2021 |
| DATE OF AWARD OF OPTIONS | 13 March 2021 |
| OPTION STRIKE PRICE | BWP 3.74 |
| NUMBER OF OPTIONS ACCEPTED | 244 900 |
| VESTING DATES OF OPTIONS | The options will vest in four tranches of 25% each, on the following dates: April 2023 April 2024 April 2025 April 2026 |
| PERIOD OF EXERCISE | Participants have a 180-day period from the vesting date during which options can be exercised |
| NATURE AND EXTENT OF INTEREST IN THE TRANSACTION | Direct, beneficial |

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|---------------------------------|---|
| NAME OF DIRECTOR | Claude' Hassett |
| COMPANY OF WHICH A DIRECTOR | CA Sales and Distribution (Pty) Ltd (a major subsidiary of the Company) |
| STATUS: EXECUTIVE/NON-EXECUTIVE | Executive |
| TYPE AND CLASS OF SECURITIES | Options to acquire ordinary shares |

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| NATURE OF TRANSACTION | Acceptance of award of options to acquire ordinary shares in terms of the Company Share Incentive Scheme (off-market transaction) |
| DATE OF ACCEPTANCE OF OPTIONS | 24 May 2021 |
| DATE OF AWARD OF OPTIONS | 13 March 2021 |
| OPTION STRIKE PRICE | BWP 3.74 |
| NUMBER OF OPTIONS ACCEPTED | 640 200 |
| VESTING DATES OF OPTIONS | The options will vest in four tranches of 25% each, on the following dates: April 2023 April 2024 April 2025 April 2026 |
| PERIOD OF EXERCISE | Participants have a 180-day period from the vesting date during which options can be exercised |
| NATURE AND EXTENT OF INTEREST IN THE TRANSACTION | Direct, beneficial |

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|---------------------------------|---|
| NAME OF DIRECTOR | Kaushik Shah |
| COMPANY OF WHICH A DIRECTOR | CA Sales and Distribution (Pty) Ltd (a major subsidiary of the Company) |
| STATUS: EXECUTIVE/NON-EXECUTIVE | Executive |
| TYPE AND CLASS OF SECURITIES | Options to acquire ordinary shares |
| NATURE OF TRANSACTION | Acceptance of award of options to acquire ordinary shares in terms of the Company Share Incentive Scheme (off-market transaction) |
| DATE OF ACCEPTANCE OF OPTIONS | 24 May 2021 |
| DATE OF AWARD OF OPTIONS | 13 March 2021 |
| OPTION STRIKE PRICE | BWP 3.74 |
| NUMBER OF OPTIONS ACCEPTED | 283 200 |
| VESTING DATES OF OPTIONS | The options will vest in four tranches of 25% each, on the following dates: April 2023 |

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|--|--|
| | April 2024 April 2025 April 2026 |
| PERIOD OF EXERCISE | Participants have a 180-day period from the vesting date during which options can be exercised |
| NATURE AND EXTENT OF INTEREST IN THE TRANSACTION | Direct, beneficial |

Further, the total number of share options granted to the above directors and directors of major subsidiary are as follows:

| Name | Total share options |
|-----------------|----------------------------|
| Duncan Lewis | 3 958 020 |
| Frans Reichert | 1 516 356 |
| Claude' Hassett | 3 040 320 |
| Kaushik Shah | 1 344 810 |

The above share options are disclosed in totality to provide shareholders with a full overview of the options already granted. Some of these option grants were not required to be disclosed previously due to the change in executive roles within the Company.

BY ORDER OF THE BOARD OF DIRECTORS OF CA SALES HOLDINGS

25 May 2021

Issuer Agent: PSG Capital

Sponsoring broker: Imara Capital



PSG CAPITAL