



PrimeTime Property Holdings Limited

Incorporated in the Republic of Botswana UIN: BW00000877365 (the "Company")



NEW APPOINTMENT TO THE BOARD OF DIRECTORS

PrimeTime is pleased to announce that Mr Paul Masie has been appointed to the Board as an Independent Director with effect from 17 May 2021.

With over 30 years' experience in the financial services industry, Mr Masie has been an instrumental participant in the reshaping of, and in the setting of standards and benchmarks for the Retirement Funds industry in Botswana. He retired as the Chief Executive Officer of Alexander Forbes Botswana on 31 March 2018 and is currently the Chairman of Alexander Forbes Botswana Group Holdings Pty Limited.

Mr Masie holds a degree in Economics and Accounting from the University of Botswana and is a long-standing member of the Financial Planning Institute of South Africa. Through various roles throughout his career, he has worked extensively throughout SADC, East and West African countries in the retirement funds and insurance industries, including emerging markets.

Mr Masie will be able to contribute to the governance and compliance functions of the Board, and his established relationships with the investment management industry will be a valuable asset. The Board welcomes Mr Masie and the wealth of experience and knowledge that he brings.

For and on behalf of the Board:

A handwritten signature in black ink, appearing to read "P Matumo".

P Matumo
Chairlady

Gaborone, 25 May 2021