

**Investec Limited**

Incorporated in the Republic of South Africa  
Registration number 1925/002833/06  
JSE share code: INL  
NSX share code: IVD  
BSE share code: INVESTEC  
ISIN: ZAE000081949  
LEI: 213800CU7SM6O4UWOZ70

**Investec plc**

Incorporated in England and Wales  
Registration number 3633621  
LSE share code: INVP  
JSE share code: INP  
ISIN: GB00B17BBQ50  
LEI: 2138007Z3U5GWDN3MY22

As part of the dual listed company structure, the boards of Investec plc and Investec Limited (together the "Board") notify both the London Stock Exchange and the JSE Limited of matters which are required to be disclosed under the Disclosure, Transparency and Listing Rules of the United Kingdom Listing Authority (the "UKLA") and/or the JSE Listing Requirements.

Accordingly we advise of the following:

**Non-Executive Director changes**

As announced on 19 March 2021: further to Charles Jacobs's upcoming appointment as co-head of U.K. investment banking at JP Morgan and Lord Malloch-Brown's appointment as President of the Open Society Foundations, both have indicated their intention not to stand for re-election at the AGM and accordingly Charles Jacobs will step down from the Boards with effect from 30 June 2021 and Lord Malloch-Brown will step down with effect from 05 August 2021

Further to the above, and in accordance with Section 3.59 of the JSE Limited Listing Requirements and Rule 9.6.11 of the UK Listing Rules, the Board announces the appointments, both effective 21 May 2021, of Nicky Newton-King and Jasandra Nyker as non-executive directors of the Board.

Nicky and Jasandra will be appointed as members of the Group's Social and Ethics Committee and the Group's Board Risk and Capital Committee.

Jasandra is the Chief Executive Officer (CEO) of Nala Renewables, a renewable energy company focused on investments in solar, onshore wind and power storage projects globally. Prior to joining Nala Renewables, Jasandra was Managing Director at Denham Capital Management in London, where she was involved in investing in and overseeing renewable power projects in Latin America, South East Asia and Africa. Prior to this, she spent eight years as CEO of BioTherm Energy, an African Independent Power Producer, which she built into a leading pan-African investment platform focused on the development of wind and solar assets. Under her leadership, BioTherm Energy grew rapidly and became a leader in the market, building a number of the first wind and solar energy projects in South Africa.

Nicky is a lawyer by training (having graduated from Stellenbosch University and the University of Cambridge). She stepped down as CEO of the Johannesburg Stock Exchange in late 2019 after 8 years as CEO and 23 years as an executive there. In her tenure at the JSE, Nicky was responsible for the repositioning of the JSE as a modern securities exchange with deep global business and technology relationships and a highly transformed workforce. Nicky also positioned the JSE as a thought leader amongst global exchanges, global multi-lateral organisations and ESG (Environmental, Social and Governance) protagonists around ESG and the key role that responsible business leadership can and should play in building equitable societies. Nicky remains involved in a number of initiatives focussed on education and social cohesion.

Save for the directorships listed in the notes, there are no further details required to be disclosed by Rule 9.6.13 of the UK Listing Rules.

For further information please contact:

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London and Johannesburg  
21 May 2021

Notes:

Current directorships: Jasandra Nyker

Emira Property Fund

**About Investec**

Investec partners with private, institutional, and corporate clients, offering international banking, investments, and wealth management services in two principal markets, South Africa and the UK, as well as certain other countries. The group was established in 1974 and currently has approximately 8,500 employees.

In 2002, Investec implemented a dual listed company structure with listings on the London and Johannesburg Stock Exchanges. In March 2020, the group successfully completed the demerger of Ninety One, which became separately listed on 16 March 2020. Investec's current market capitalisation is approximately GBP2.4 billion.