



CHOBE HOLDINGS LIMITED
“the Company” or “the Group”

Incorporated in the Republic of Botswana (Registration Number Co. BW00001487283)

J.M. Nganunu-Macharia (Chair); J.M. Gibson (CEO and Deputy Chairman), J.A. Bescoby, A.C. Dambe, S.D.S. Fernando, B.D. Flatt, J.K. Gibson, K. Ledimo, L. Odumetse, D.S. Ter Haar, A.M. Whitehouse

CAUTIONARY ANNOUNCEMENT

In terms of the Listings Requirements of the Botswana Stock Exchange (BSE), the Company is required to announce through the BSE any circumstances or events that have or are likely to have a material effect on the financial results of the Group for the period to be reported upon next.

Results for the year ended 28 February 2021

The Board would like to announce that the Group's results before tax for the year ended 28 February 2021 will likely be between 160 - 165% (approximately P 213.2 million to P 219.9 million) lower than that reported for the comparative period ended 29 February 2020 which amounted to a profit of P 133.3 million.

The Group will be publishing its summarised audited consolidated financial results of the Group for the year ended 28 February 2021 before 31 May 2021. This will include commentary on the drivers for the reduced performance. Accordingly, Shareholders and investors are advised to exercise caution when dealing in the Company's securities until the results are formally published.

The Board of Directors
Chobe Holdings Limited
20 May 2021

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