



**PrimeTime Property Holdings Limited**

Incorporated in the Republic of Botswana UIN: BW00000877365 (the "Company")

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**TRADING NOTICE**

**Interim results for the six months ended 28 February 2021**

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PrimeTime Property Holdings Limited (the Company) is a property investment company, which is listed on the Botswana Stock Exchange (BSE). The listing requirements of the BSE require the Company to announce any circumstances or events that have or are likely to have a material effect on the financial results of the Company for the period to be reported on next.

The Board of Directors of the Company would like to bring to the attention of linked unitholders that the consolidated profit before tax for the six months ended 28 February 2021 is expected to be materially lower than the prior comparable period to 29 February 2020, by approximately 71% (P26.5m). Profits before tax in the prior period were P37m.

Whilst the group's operating profits year on year are slightly down (by less than 3%), the primary reason for this decrease is the effect of period end foreign exchange conversions of intercompany loans which are denominated in USD. Originating from the recovery of the Pula during this period, these reflect losses of P19.5m in the current period vs profits of P7.5m in the prior period. Kindly note that these foreign exchange adjustments are unrealised and a non-distributable line item, and do not affect the distribution of profits to linked unitholders.

The Company is expected to publish the interim financial results for the period ended 28 February 2021 by 31 May 2021.

Accordingly, linked unitholders are advised to exercise caution when dealing in their securities

**For and on behalf of the Board:**

A handwritten signature in black ink, appearing to read "P Matumo".

**P Matumo**  
Chairlady

**Gaborone, 12 May 2021**