

NEWGOLD ISSUER (RF) LIMITED PTY LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2021



**STATEMENT OF COMPREHENSIVE INCOME**

	March 2021	March 2021	March 2020	March 2020
	USD Unaudited	ZAR Unaudited	USD Unaudited	ZAR Unaudited
Revenue	6 246 842	102 213 692	7 636 838	112 868 723
<b>Gross Income</b>	<b>6 246 842</b>	<b>102 213 692</b>	<b>7 636 838</b>	<b>112 868 723</b>
Finance income	145 990	2 388 760	223 737	3 306 726
Other operating income	254 160	4 158 683	426 717	6 306 669
Other expenses	( 885 358)	( 14 486 641)	( 1 025 373)	( 15 154 510)
Fair value adjustment on bullion investments	15 423 659	252 368 975	473 351 641	6 995 905 235
Fair value adjustment on debentures	( 15 423 659)	( 252 368 975)	( 473 351 641)	( 6 995 905 235)
Profit before Tax	5 761 634	94 274 494	7 261 919	107 327 609
Income tax expense	( 1 613 528)	( 26 401 286)	( 2 034 466)	( 30 068 410)
<b>Profit for the year</b>	<b>4 148 106</b>	<b>67 873 208</b>	<b>5 227 453</b>	<b>77 259 199</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive income for the year</b>	<b>4 148 106</b>	<b>67 873 208</b>	<b>5 227 453</b>	<b>77 259 199</b>
<b>Total comprehensive income for the year attributable to:</b>				
Owners of the company	<b>4 148 106</b>	<b>67 873 208</b>	<b>5 227 453</b>	<b>77 259 199</b>
<b>Earning per share</b>				
Basic earning per share (cents)	4 148 106	67 873 208	5 227 453	77 259 199
Diluted earnings per share (cents)	4 148 106	67 873 208	5 227 453	77 259 199

NEWGOLD ISSUER (RF) LIMITED PTY LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2021



<b>STATEMENT OF FINANCIAL POSITION</b>	March	March	March	March
	2021	2021	2020	2020
	USD	ZAR	USD	ZAR
	Unaudited	Unaudited	Unaudited	Unaudited
<b>ASSETS</b>				
<b>Current assets</b>				
Current tax assets	297 019	4 386 646	521 716	9 296 250
Other receivables	73 812	1 090 129	108 086	1 925 949
Bullion investments	1 826 191 055	26 970 833 072	1 720 169 653	30 651 014 971
Cash and cash equivalents	3 883 064	57 348 578	2 823 871	50 317 433
<b>Total assets</b>	<b>1 830 444 950</b>	<b>27 033 658 426</b>	<b>1 723 623 326</b>	<b>30 712 554 604</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Share capital	16	100	16	100
Retained income	1 052 598	3 527 480	1 106 473	4 354 636
Foreign currency translation reserve	( 813 730)	-	( 862 086)	-
	<b>238 884</b>	<b>3 527 580</b>	<b>244 404</b>	<b>4 354 736</b>
Deferred tax Liability	<b>3 904 520</b>	<b>57 665 466</b>	<b>3 562 304</b>	<b>63 475 267</b>
<b>Current liabilities</b>				
Trade and other payables	605 169	8 937 685	241 208	4 298 190
Current tax liabilities	-	-	-	-
Debtenture Liability	1 825 696 377	26 963 527 694	1 719 575 411	30 640 426 411
	<b>1 826 301 546</b>	<b>26 972 465 379</b>	<b>1 719 816 619</b>	<b>30 644 724 601</b>
<b>Total liabilities</b>	<b>1 830 206 066</b>	<b>27 030 130 845</b>	<b>1 723 378 923</b>	<b>30 708 199 868</b>
<b>Total equity and liabilities</b>	<b>1 830 444 950</b>	<b>27 033 658 425</b>	<b>1 723 623 326</b>	<b>30 712 554 604</b>

NEWGOLD ISSUER (RF) LIMITED PTY LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2021



**STATEMENT OF CASH FLOWS**

	March 2021 USD Unaudited	March 2021 ZAR Unaudited	March 2020 USD Unaudited	March 2020 ZAR Audited
Cash from operating activities	5 836 806	95 504 493	7 497 865	110 814 774
Tax refunded / (paid)	( 1 668 544)	( 27 301 484)	( 1 813 791)	( 26 806 937)
Interest received	154 508	2 528 135	227 057	3 355 795
<b>Cash from operating activities</b>	<b>4 322 770</b>	<b>70 731 145</b>	<b>5 911 132</b>	<b>87 363 631</b>
<b>Cash flows from financing activities</b>				
Dividends paid to the owners of the company	( 3 893 058)	( 63 700 000)	( 5 324 940)	( 78 700 000)
<b>Net cash from financing activities</b>	<b>( 3 893 058)</b>	<b>( 63 700 000)</b>	<b>( 5 324 940)</b>	<b>( 78 700 000)</b>
<b>Total cash movement for the year</b>	<b>429 712</b>	<b>7 031 145</b>	<b>586 192</b>	<b>8 663 631</b>
Cash at the beginning of the reporting period	2 823 871	50 317 433	2 899 021	41 653 803
Effects of currency translation on cash and cash equivalents	629 480		( 661 342)	
<b>Total cash at the end of the year</b>	<b>3 883 064</b>	<b>57 348 578</b>	<b>2 823 871</b>	<b>50 317 433</b>

**Note**

*The above abridged financial statements are issued pursuant to Listing Rules 12.20 and section 88 of the Securities Act of 2005*

NEWGOLD ISSUER (RF) LIMITED PTY LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2021



**STATEMENT OF CHANGES IN EQUITY**

	Share Capital	Retained Income	Foreign Translation Reserve	Total Equity
	USD	USD	USD	USD
<b>Balance at 1 April 2019</b>	<b>16</b>	<b>1 139 535</b>	<b>( 736 184)</b>	<b>403 368</b>
Changes in equity				
Total comprehensive income for the year	-	5 227 453	-	5 227 453
Dividends paid	-	( 5 260 515)	-	( 5 260 515)
Change in foreign translation reserve	-	-	( 125 902)	( 125 902)
<b>Balance at 30 March 2020</b>	<b>16</b>	<b>1 106 473</b>	<b>( 862 086)</b>	<b>244 404</b>
<b>Balance at 1 April 2020</b>	<b>16</b>	<b>1,106,473</b>	<b>(862,086)</b>	<b>244,404</b>
Changes in equity				
Total comprehensive income for the year	-	4,148,106	-	4 148 106
Dividends paid	-	(4,201,981)	-	( 4 201 981)
Change in foreign translation reserve	-	-	48 356	48 356
<b>Balance at 31 March 2021</b>	<b>16</b>	<b>1 052 598</b>	<b>( 813 730)</b>	<b>238 884</b>