
CA SALES HOLDINGS LIMITED

Incorporated in the Republic of South Africa
Registration number 2011/143100/06
Registered as an external company in the Republic of Botswana
Botswana registration number: EX2017/18292
Share code: CAS
ISIN: ZAE400000036
("CA&S" or "the Company")



ADDITIONAL LISTING OF SHARES

Shareholders are referred to the various announcements released on X-News and the 4AX website, as well as the circular dated 28 February 2020 advising that the Company had concluded an asset-for-share agreement ("**Transaction Agreement**") with Duncan Lewis ("**Lewis**") and Lewis's family trust, the Dunechanus Family Trust (together, the "**Sellers**"), in terms of which the Sellers will, between them, sell an aggregate of 203 ordinary shares held by them in the Company's subsidiary, Pack 'n Stack Investment Holdings Proprietary Limited ("**Pack 'n Stack**"), comprising 10.15% of the issued shares in Pack 'n Stack ("**PnS Shares**"), to CA Sales, the aggregate purchase consideration of which will be settled in two tranches by the Company issuing ordinary shares to the Sellers, such purchase consideration being capped at a maximum of ZAR 44 803 409 ("**Transaction**").

Shareholders are hereby advised that the second tranche of the Transaction has been concluded whereby CA&S will acquire 5.05% of Pack 'n Stack from the Sellers for an amount of ZAR 23 361 074.45. It will be settled by CA&S issuing 4 624 590 ordinary shares in aggregate to the Sellers, comprising approximately 1% of the total issued share capital in CA&S, on Wednesday, 12 May 2021.

The total issued ordinary shares after the Transaction will be 456 831 459.

BY ORDER OF THE BOARD OF DIRECTORS OF CA SALES HOLDINGS

12 May 2021

Transaction Advisor: PSG Capital
Sponsoring broker: Imara Capital