

News Release

6 May 2021

Thungela Resources capital markets day

Anglo American's thermal coal business in South Africa, to be known as Thungela Resources ("Thungela") following its proposed demerger, is today giving a detailed presentation to the investment community ahead of its planned listing on the Johannesburg and London stock exchanges on 7 June 2021. The presentation follows shareholder approval of the proposed demerger at the Anglo American General Meeting and Court Meeting held on 5 May 2021.

This virtual event is being hosted by July Ndlovu, CEO of Thungela, and his executive management team who will provide a detailed overview of the business, its near-term priorities and value proposition, summarised as follows:

- A high quality South African thermal coal business, with 16.5 million tonnes of attributable export saleable production in 2020;
- Good access to attractive infrastructure: well positioned on established rail network with secure access to export markets via the Richards Bay Coal Terminal;
- Low cash-cost and high margin assets, well positioned to benefit from a favourable thermal coal market environment;
- Strong balance sheet with capital support in place if required;
- Robust ESG framework underpins licence to operate;
- Suite of potential life extension and replacement options;
- Right-sized organisational model focused on safety and business improvement;
- Experienced executive management team led by July Ndlovu as CEO and Deon Smith as CFO;
- Seasoned, highly qualified board of directors led by Sango Ntsaluba as Chair and Kholeka Mzondeki as Chair of the Audit Committee.

The presentation is scheduled to begin at 8:00am UK time / 9:00 South Africa time. Please see below webcast and dial in links to register:

Webcast link: <https://ccwebcast.eu/links/thungela210506/>

Conference call link: <https://www.diamondpass.net/8389153>

For further information, please contact:

Media

UK

James Wyatt-Tilby
james.wyatt-tilby@angloamerican.com

Marcelo Esquivel
marcelo.esquivel@angloamerican.com

Investors

UK

Paul Galloway
paul.galloway@angloamerican.com

Robert Greenberg
robert.greenberg@angloamerican.com

Anglo American plc

17 Charterhouse Street, London, EC1N 6RA, United Kingdom

Registered office as above. Incorporated in England and Wales under the Companies Act 1985.

Registered Number: 3564138 Legal Entity Identifier: 549300S9XF92D1X8ME43

Katie Ryall
katie.ryall@angloamerican.com

Emma Waterworth
emma.waterworth@angloamerican.com

South Africa

Nevashnee Naicker
nevashnee.naicker@angloamerican.com

Sibusiso Tshabalala
sibusiso.tshabalala@angloamerican.com

Nomonde Ndwalaza
Nomonde.ndwalaza@angloamerican.com

Media

Thungela Resources

Mpumi Sithole
mpumi.sithole@angloamerican.com

Investors

Thungela Resources

Ryan Africa
ryan.africa@angloamerican.com

Notes to editors:

Anglo American is a leading global mining company and our products are the essential ingredients in almost every aspect of modern life. Our portfolio of world-class competitive operations, development projects and undeveloped resources, provides many of the metals and minerals that enable a cleaner, greener, more sustainable world and that meet the fast growing consumer-driven demands of developed and maturing economies. With our people at the heart of our business, we use innovative practices and the latest technologies to mine, process, move and market our products to our customers – and to discover new resources – safely and sustainably.

As a responsible producer of diamonds (through De Beers), copper, platinum group metals, the steelmaking ingredients of iron ore and metallurgical coal, and nickel – with crop nutrients in development and thermal coal operations planned for divestment – we are committed to being carbon neutral across our operations by 2040. We work together with our business partners and diverse stakeholders to unlock sustainable value from precious natural resources for the benefit of the communities and countries in which we operate, for society as a whole, and for our shareholders. Anglo American is re-imagining mining to improve people's lives.

www.angloamerican.com



Forward-looking statements:

This announcement includes forward-looking statements. All statements other than statements of historical facts included in this announcement, including, without limitation, those regarding Anglo American's financial position, business, acquisition and divestment strategy, dividend policy, plans and objectives of management for future operations (including development plans and objectives relating to Anglo American's products, production forecasts and Ore Reserves and Mineral Resource estimates) and environmental, social and corporate governance goals and aspirations, are forward-looking statements. By their nature, such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Anglo American, or industry results, to be

materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

Such forward-looking statements are based on numerous assumptions regarding Anglo American's present and future business strategies and the environment in which Anglo American will operate in the future. Important factors that could cause Anglo American's actual results, performance or achievements to differ materially from those in the forward-looking statements include, among others, levels of actual production during any period, levels of global demand and commodity market prices, mineral resource exploration and development capabilities, recovery rates and other operational capabilities, safety, health or environmental incidents, the effects of global pandemics and outbreaks of infectious diseases, the outcome of litigation or regulatory proceedings, the availability of mining and processing equipment, the ability to produce and transport products profitably, the availability of transportation infrastructure, the impact of foreign currency exchange rates on market prices and operating costs, the availability of sufficient credit, the effects of inflation, political uncertainty and economic conditions in relevant areas of the world, the actions of competitors, activities by courts, regulators and governmental authorities such as in relation to permitting or forcing closure of mines and ceasing of operations or maintenance of Anglo American's assets and changes in taxation or safety, health, environmental or other types of regulation in the countries where Anglo American operates, conflicts over land and resource ownership rights and such other risk factors identified in Anglo American's most recent Annual Report. Forward-looking statements should, therefore, be construed in light of such risk factors and undue reliance should not be placed on forward-looking statements.

These forward-looking statements speak only as of the date of this announcement. Anglo American expressly disclaims any obligation or undertaking (except as required by applicable law, the City Code on Takeovers and Mergers, the UK Listing Rules, the Disclosure and Transparency Rules of the Financial Conduct Authority, the Listings Requirements of the securities exchange of the JSE Limited in South Africa, the SIX Swiss Exchange, the Botswana Stock Exchange and the Namibian Stock Exchange and any other applicable regulations) to release publicly any updates or revisions to any forward-looking statement contained herein to reflect any change in Anglo American's expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based. Nothing in this announcement should be interpreted to mean that future earnings per share of Anglo American will necessarily match or exceed its historical published earnings per share.

Certain statistical and other information about Anglo American included in this announcement is sourced from publicly available third-party sources. As such, it has not been independently verified and presents the views of those third parties, though these may not necessarily correspond to the views held by Anglo American and Anglo American expressly disclaims any responsibility for, or liability in respect of, such information.