

## News Release

6 May 2021

### Thungela Resources capital markets day

Anglo American's thermal coal business in South Africa, to be known as Thungela Resources ("Thungela") following its proposed demerger, is today giving a detailed presentation to the investment community ahead of its planned listing on the Johannesburg and London stock exchanges on 7 June 2021. The presentation follows shareholder approval of the proposed demerger at the Anglo American General Meeting and Court Meeting held on 5 May 2021.

This virtual event is being hosted by July Ndlovu, CEO of Thungela, and his executive management team who will provide a detailed overview of the business, its near-term priorities and value proposition, summarised as follows:

- A high quality South African thermal coal business, with 16.5 million tonnes of attributable export saleable production in 2020;
- Good access to attractive infrastructure: well positioned on established rail network with secure access to export markets via the Richards Bay Coal Terminal;
- Low cash-cost and high margin assets, well positioned to benefit from a favourable thermal coal market environment;
- Strong balance sheet with capital support in place if required;
- Robust ESG framework underpins licence to operate;
- Suite of potential life extension and replacement options;
- Right-sized organisational model focused on safety and business improvement;
- Experienced executive management team led by July Ndlovu as CEO and Deon Smith as CFO;
- Seasoned, highly qualified board of directors led by Sango Ntsaluba as Chair and Kholeka Mzondeki as Chair of the Audit Committee.

The presentation is scheduled to begin at 8:00am UK time / 9:00 South Africa time. Please see below webcast and dial in links to register:

Webcast link: <https://ccwebcast.eu/links/thungela210506/>

Conference call link: <https://www.diamondpass.net/8389153>

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**Notes to editors:**

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As a responsible producer of diamonds (through De Beers), copper, platinum group metals, the steelmaking ingredients of iron ore and metallurgical coal, and nickel – with crop nutrients in development and thermal coal operations planned for divestment – we are committed to being carbon neutral across our operations by 2040. We work together with our business partners and diverse stakeholders to unlock sustainable value from precious natural resources for the benefit of the communities and countries in which we operate, for society as a whole, and for our shareholders. Anglo American is re-imagining mining to improve people's lives.

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