

PRESS RELEASE

FOR IMMEDIATE RELEASE

Letshego accelerates strategic focus through proposed sale of selected East and West African businesses to Axian

Gaborone, Botswana – 27 April 2026 – Letshego Africa Holdings Limited (“Letshego” or “the Group”) announces that it has entered into binding sale and purchase agreements with Axian Digital Venture Holdings and Management Limited (“Axian” or “ADVHM”), headquartered in Dubai, UAE, for the proposed sale of 100% of the issued share capital in the following Letshego East and West Africa subsidiaries:

- Letshego Ghana Savings and Loans PLC
- Letshego Faidika Bank Tanzania Limited
- Letshego Microfinance Bank Nigeria Limited
- Letshego Rwanda PLC Limited
- Letshego Uganda Limited

The proposed transaction represents a decisive step in the execution of Letshego’s previously communicated portfolio optimisation strategy, which is designed to strengthen capital efficiency and concentrate management focus on the Group’s core Southern African markets.

Strategic rationale

Commenting on the announcement, **Reinette van der Merwe**, Group Chief Executive Officer of Letshego, said:

“This proposed transaction marks an important milestone in the execution of our strategy to simplify the Group and focus on markets where we have the greatest scale, stronger competitive positioning and the most compelling opportunities for sustainable growth.

By streamlining our portfolio, we expect to enhance capital efficiency, strengthen our balance sheet and position Letshego to deliver improved returns and sustainable long-term value for shareholders.

Importantly, we believe Axian is a strong and like-minded business with the financial capacity, complementary operational strengths and market knowledge to support continued growth of these subsidiaries, underpinned by its commitment to financial inclusion and Africa’s development.”

Strategic expansion for Axian

Erwan Gelebart, CEO of ADVHM, added:

“This agreement represents an important step in advancing Axian’s long term strategy to expand our financial services footprint across high-growth markets.”

Axian brings a strong track record in operating regulated financial institutions at scale and investing in digital and operational capabilities that support sustainable growth, delivering innovative financial services directly and through its portfolio companies and strategic partnerships, to more than 24 million consumers and small and medium-sized enterprises across Africa.. We look forward to the approval of the proposed sale, and working with the teams in these businesses to continue serving customers, build on their existing strengths and accelerate the development of modern financial services across these markets.

Financial and operational impact

The proposed transaction is expected to benefit the remaining Letshego portfolio by:

- Strengthening Letshego’s regulatory capital position and capital allocation discipline
- Enhancing liquidity and balance sheet resilience
- Supporting return on equity over time
- Enabling increased focus on:
 - The Group’s deposit-led funding model
 - Scaling short-term credit solutions
 - Expanding transactional and savings products

Letshego confirms that all affected businesses will continue to operate as normal throughout the transaction process, with a focus on minimising disruption to customers, partners or employees.

Transaction conditions

The transaction remains subject to regulatory approvals and applicable stock exchange requirements. Further details will be communicated in due course.

About Letshego Africa Holdings Limited (“Letshego Group”)

Letshego Africa is a proudly African multinational organisation, headquartered and listed in Botswana and focused on delivering inclusive finance solutions to underserved populations across 11 Sub-Saharan Markets. With a staff complement of over 3,000 – including both direct and indirect sales agents - and more than 4.5 million customers, Letshego is synonymous with leveraging innovation and technology to improve the lives of individuals who have limited access to traditional financial services. In 2026, Letshego celebrates 27 years of supporting regional communities, with strong progress towards the Group’s ambition to be Africa’s leading inclusive finance organisation. For more info visit www.letshego.com

Media & Editorial Contacts

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About Axian Digital Venture Holding and Management Limited (“ADVHM”)

Axian Digital Venture Holding and Management Limited (ADVHM) is Axian Group’s pan-African investment and operating platform for digital banking and financial services. The company invests in, acquires, and scales regulated financial institutions across high-growth African markets, with a focus on building market-leading, technology-enabled banking businesses.

ADVHM combines disciplined capital deployment with strong operational execution to unlock value in financial institutions, strengthening their capabilities across credit, payments, and digital banking. Backed by advanced data, risk management, and scalable technology platforms, the company drives performance, accelerates growth, and enhances customer access to modern financial services.

Through its portfolio, ADVHM is committed to expanding financial inclusion and delivering sustainable, long-term value by transforming how individuals and businesses access and use financial services across Africa.

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