



**GAIA RENEWABLES 1 LIMITED**  
(Incorporated in the Republic of South Africa)  
(Registration number 2020/113877/06)  
(the “**Company**”)

Gaia Renewables 1 Ordinary Shares  
(Share Code: 4AGR1O, ISIN ZAE400000259)  
(the “**Ordinary Shares**”)

Gaia Renewables 1 A Preference Shares  
(Share Code: 4AGR1A, ISIN ZAE400000101)  
(“**A Preference Shares**”)

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## **FURTHER CAUTIONARY ANNOUNCEMENT**

*Friday, 24 April 2026*

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Shareholders are referred to the previous cautionary announcement, published on 10 April 2026. Shareholders are advised that Gaia Renewables 1 Limited, via its subsidiary in Gaia SA Investment SPV (RF) Proprietary Limited, are entering into preference share subscription agreements with Obsidian Wind Energy 1 (Pty) Ltd and DLO Energy Resources Wind Projects (RF) Proprietary Limited to acquire an indirect interest in certain Renewable Energy Independent Power Producer Procurement Programme (“REIPPPP”) projects.

Shareholders are advised that the transaction may have a material effect on the price of the Company’s securities.

Accordingly, shareholders are advised to exercise caution when dealing in the Company’s securities until a full announcement is made.

### **SIGNED FOR AND ON BEHALF OF THE BOARD OF DIRECTORS**

By order of the **GAIA RENEWABLES 1 LIMITED** Board of Directors

Retha Meyer  
Chairperson  
24 April 2026

### **Issuer agent:**

Gaia Fund Managers Proprietary Limited

### **Company Secretary**

Kilgetty Statutory Services (South Africa) (Pty) Ltd